# INSURANCE ORDINANCE

# **INSURANCE (AMENDMENT) REGULATIONS 2021**

(Legal Notice 100 of 2021)

### ARRANGEMENT OF REGULATIONS

# REGULATION

- 1. Citation and commencement
- 2. Interpretation
- 3. Schedule 1 amended

### **INSURANCE (AMENDMENT) REGULATIONS 2021**

(Legal Notice 100 of 2021)

**MADE** by the Governor under sections 16 of the Insurance Ordinance.

#### Citation and commencement

1. These Regulations may be cited as the Insurance (Amendment) Regulations 2021 and shall come into operation on 1 January 2022.

## Interpretation

2. In these Regulations the "principal Regulations" means the Insurance Regulations.

#### Schedule 1 amended

- 3. Schedule 1 to the principal Regulations is amended under the heading "Annual Fees" by deleting paragraph (c) and substituting the following paragraph—
  - "(c) Insurer's Licence accompanied by an undertaking given under section 9(2) of the Ordinance where such undertaking is given by a producer affiliated reinsurance company \$300".

MADE this 30 day of September 2021.

NIGEL DAKIN GOVERNOR

