

TURKS AND CAICOS ISLANDS
BANKING (AMENDMENT) REGULATIONS 2021

(Legal Notice 133 of 2021)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Interpretation
3. Regulation 10A inserted

BANKING (AMENDMENT) REGULATIONS 2021

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MADE by the Acting Governor under section 38 of the Banking Ordinance.

Citation and commencement

1. These Regulations may be cited as the Banking (Amendment) Regulations 2021 and shall come into operation on 25 October 2021.

Interpretation

2. In these Regulations “principal Regulations” means the Banking Regulations.

Regulation 10A inserted

3. The principal Regulations are amended by inserting after regulation 10 the following regulation—

“Prior approval of change of beneficial owners

10A. Unless expressly exempted from so doing by the Commission a licensee shall obtain the approval in writing of the Commission for any change of beneficial owner.”.

Made this 19th day of October 2021.


ANYA WILLIAMS
ACTING GOVERNOR

