



This is the sixteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q1 & Q4 2014 & Q1 2015.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Limited

Banking Department
TCI Financial Services Commission
June 2015



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Mar 2015	Dec 2014	Mar 2014	\$	%	\$	%
Total Remittance Inflows	\$ 1,739,984	\$ 1,857,895	\$ 1,623,544	\$ 116,440	7%	-\$ 117,911	-6%
Total Remittance Outflows	\$ 21,386,844	\$ 21,889,788	\$ 19,407,123	\$ 1,979,721	10%	-\$ 502,944	-2%
Net Remittances	-\$ 19,646,859	-\$ 20,031,893	-\$ 17,783,579	-\$ 1,863,280	10%	\$ 385,033	-2%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Mar 2015	Dec 2014	Mar 2014
Bahamas	3.4	4.0	6.0
Canada	5.9	6.3	6.4
Dominican Republic	3.3	4.0	4.1
Haiti	12.2	12.2	12.6
Jamaica	2.9	3.0	2.8
Philippines	0.6	0.2	0.4
UK	1.9	2.2	3.0
USA	48.2	36.4	40.1
Other	21.6	31.7	24.6
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Mar 2015	Dec 2014	Mar 2014
Bahamas	1.6	1.8	1.6
Canada	0.7	0.7	0.6
Dominican Republic	23.8	23.0	21.7
Haiti	30.3	32.2	31.9
Jamaica	12.0	10.8	14.6
Philippines	12.9	11.0	10.2
UK	0.4	0.5	0.5
USA	11.6	12.7	11.8
Other	6.7	7.4	7.1
TOTAL	100.0	100.0	100.0



**REMITTANCES FOR SELECTED COUNTRIES
US\$
BY QUARTER**

	Mar 2015	Dec 2014	Mar 2014
Bahamas			
Total Remittance Inflows	59,417	74,111	96,908
Total Remittance Outflows	347,313	388,205	318,340
Net Remittances	-287,896	-314,094	-221,432
Canada			
Total Remittance Inflows	103,493	116,680	103,351
Total Remittance Outflows	145,885	143,285	123,819
Net Remittances	-42,392	-26,604	-20,468
Dominican Republic			
Total Remittance Inflows	57,957	73,654	67,053
Total Remittance Outflows	5,093,784	5,024,503	4,215,950
Net Remittances	-5,035,827	-4,950,848	-4,148,898
Haiti			
Total Remittance Inflows	211,891	227,444	205,109
Total Remittance Outflows	6,470,781	7,057,835	6,181,958
Net Remittances	-6,258,890	-6,830,391	-5,976,849
Jamaica			
Total Remittance Inflows	49,611	55,911	45,205
Total Remittance Outflows	2,567,358	2,359,527	2,834,273
Net Remittances	-2,517,747	-2,303,616	-2,789,068
Philippines			
Total Remittance Inflows	10,579	3,828	6,244
Total Remittance Outflows	2,754,478	2,412,267	1,970,329
Net Remittances	-2,743,899	-2,408,440	-1,964,085
UK			
Total Remittance Inflows	32,608	40,998	49,234
Total Remittance Outflows	84,879	100,666	92,293
Net Remittances	-52,271	-59,668	-43,059
USA			
Total Remittance Inflows	837,904	676,135	650,607
Total Remittance Outflows	2,484,877	2,773,855	2,297,662
Net Remittances	-1,646,973	-2,097,719	-1,647,054