

**TURKS AND CAICOS ISLANDS  
COMPANY MANAGEMENT (LICENSING)  
(AMENDMENT) ORDINANCE 2024**

**(Ordinance 32 of 2024)**

**ARRANGEMENT OF SECTIONS**

SECTION

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5. Section 8 amended
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7. Section 10 repealed and substituted
8. Schedule 1 repealed



## TURKS AND CAICOS ISLANDS

### COMPANY MANAGEMENT (LICENSING) (AMENDMENT) ORDINANCE 2024

(Ordinance 32 of 2024)

*Assent*.....16<sup>th</sup> October 2024

*Publication in Gazette*.....18<sup>th</sup> October 2024

*Commencement*.....in accordance with section 1

AN ORDINANCE TO AMEND THE COMPANY MANAGEMENT (LICENSING) ORDINANCE.

**ENACTED** by the Legislature of the Turks and Caicos Islands.

#### **Short title and commencement**

1. This Ordinance may be cited as the Company Management (Licensing) (Amendment) Ordinance 2024 and shall come into operation on such day as the Governor may appoint by Notice published in the *Gazette*.

#### **Interpretation**

2. In this Ordinance the “principal Ordinance” means the Company Management (Licensing) Ordinance.

#### **Section 2 amended**

3. Section 2 of the principal Ordinance is amended by inserting after the definition of “accountant”, the following definition—

“approved form” means a form approved by the Financial Services Commission;”.

**Section 5 amended**

4. Section 5 of the principal Ordinance is amended by deleting the words “form set out in Schedule 1” and substituting the words “approved form”.

**Section 8 amended**

5. Section 8(2) of the principal Ordinance is amended by inserting after paragraph (e), the following paragraph—

“(ea) the licensee shall submit an annual return in the approved form;”.

**Section 9 repealed and substituted**

6. Section 9 of the principal Ordinance is repealed and the following section is substituted—

**“Licence in force**

9. A licence is effective from the day on which it is issued and remains in force unless it is revoked under the Financial Services Commission Ordinance.”.

**Section 10 repealed and substituted**

7. Section 10 of the principal Ordinance is repealed and the following section is substituted—

**“Annual Returns**

10. (1) A licensee shall submit an annual return in the approved form, to the Commission within three months of the end of the calendar year or such longer period not exceeding a further three months as the Commission may, in writing, allow in response to a written request.

(2) Where a licensee fails to submit the return under subsection (1), the Commission may take action against the licensee in accordance with Parts V and VII of the Financial Services Commission Ordinance.”.

**Schedule 1 repealed**

8. Schedule 1 to the principal Ordinance is repealed.

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