



# TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

*Regulating with Honesty, Integrity and Transparency*

## Summary of Enforcement Actions

October- December 2020

The period October to December 2020 saw the Turks and Caicos Islands returning to a semblance of normalcy whilst continuing to operate in the throes of a global pandemic. The Commission continues to balance its operations in the continued crisis.

### PENALTIES

Contravention	Licence	Number	Complied	Status
Failure to maintain Professional Indemnity Insurance	Company Managers	1	Yes	<i>Complete</i>
Failure to file audited financial statements	Trust	1	Yes	<i>Complete</i>
<b>Total</b>				<b>2</b>

### NOTICES OF INTENTION TO REVOKE

Contravention	Licence	Number	Complied	Status
Failure to pay annual fees/application for revocation	Insurance	246	Yes	<i>Complete</i>
<b>Total</b>				<b>246</b>

### DIRECTIVES

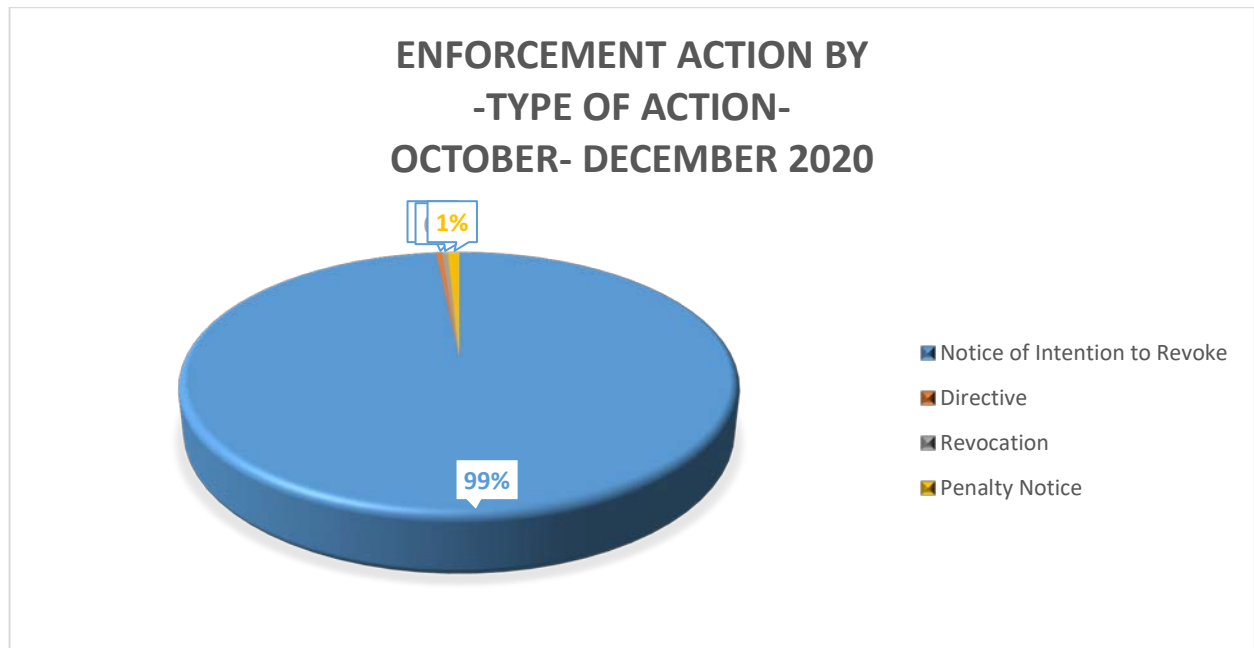
Contravention	Licence	Number	Complied	Status
Failure to comply with Notice to Produce	Trust	1	Yes	<i>Complete</i>
<b>Total</b>				<b>1</b>

**Summary of Enforcement Actions**  
 October- December 2020



**REVOCATIONS**

Licensee	Reason	Status
Regent Corporate Management Ltd	Failure to maintain Professional Indemnity Insurance	<b>Complete</b>
<b>Total</b>		<b>1</b>



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October- December 2020



**ENFORCEMENT ACTION BY  
-LICENCE-  
OCTOBER- DECEMBER 2020**

