

TURKS AND CAICOS ISLANDS
PROCEEDS OF CRIME ORDINANCE
ANTI-MONEY LAUNDERING AND PREVENTION OF
TERRORIST FINANCING (AMENDMENT)
REGULATIONS 2022

(Legal Notice 86 of 2022)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Interpretation
3. Regulation 2 amended

PROCEEDS OF CRIME ORDINANCE
ANTI-MONEY LAUNDERING AND PREVENTION OF
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(Legal Notice 86 of 2022)

MADE by the Governor under section 180 of the Proceeds of Crime Ordinance.

Citation and commencement

1. These Regulations may be cited as the Anti-Money Laundering and Prevention of Terrorist Financing (Amendment) Regulations 2022 and shall come into operation on 18 November 2022.

Interpretation

2. In these Regulations “principal Regulations” means the Anti-Money Laundering and Prevention of Terrorist Financing Regulations.

Regulation 2 amended

3. Regulation 2 of the principal Regulations is amended by deleting the definition of “realtor activities” and substituting the following—

“realtor” means a professional that operates within the real estate sector and is involved in transactions for a client concerning the buying and selling of real estate;”.

MADE this 18 day of November 2022.

NIGEL DAKIN
GOVERNOR.



EXPLANATORY NOTE

(This Note is not part of the Regulations)

These Regulations amend the principal Regulations to ensure compliance with FATF AML/CFT recommendations in relation real estate agents/realtors.