



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

28th May 2021

CIRCULAR LETTER TO: ALL INSURERS LICENSED TO UNDERWRITE LIFE AND OTHER LONGTERM INSURANCE

BAF INSURANCE COMPANY (TCI) LIMITED
COLINA INSURANCE LIMITED
CORALISLE MEDICAL INSURANCE COMPANY LTD.
GUARDIAN LIFE OF THE CARIBBEAN LIMITED
SAGICOR LIFE OF THE CAYMAN ISLANDS LIMITED
SCOTIA INSURANCE CARIBBEAN LIMITED

AML/PTF QUESTIONNAIRE FOR LIFE AND OTHER LONG-TERM INSURERS

Pursuant to section 44 of the Financial Services Commission Ordinance, the Commission has published an approved form with respect to annual reporting for insurers licensed to underwrite domestic life and other long term insurance in the Turks and Caicos Islands.

The approved form, "**Anti-Money Laundering/Prevention of Terrorism Financing Questionnaire for Domestic Life and Long-Term Insurers**" is attached and will also be published on our website at <https://tcifsc.tc/forms>. The purpose of this questionnaire is to assess the level of compliance of specific insurers¹ with the requirements of the Anti-Money Laundering and Prevention of Terrorist Financing legislation in the TCI, on an annual basis.

Every domestic insurer listed above is required to submit a completed form and relevant attachments, for the year ended 31st December 2020, to the Commission on or before **1st September 2021**. Thereafter, domestic insurers underwriting life and other long-term insurance shall deliver to the Commission the completed approved form, along with the relevant attachments, by **31st March** each year.

Please be guided accordingly.

Yours sincerely

Corine Bolton
Director, Insurance

¹ Schedule 2(2) of the Anti-Money laundering and Prevention of Terrorist Financing Regulations