

TURKS AND CAICOS ISLANDS
COMPANY MANAGEMENT (LICENSING) ORDINANCE
COMPANY MANAGEMENT (LICENSING) (FEES)
(AMENDMENT) REGULATIONS 2025

(Legal Notice of 2025)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Interpretation
3. Regulation 2 amended
4. Regulation 3 amended

COMPANY MANAGEMENT (LICENSING) ORDINANCE

**COMPANY MANAGEMENT (LICENSING) (FEES)
(AMENDMENT) REGULATIONS 2025**

(Legal Notice of 2025)

MADE by the Governor under sections 7 and 18 of the Company Management (Licensing) Ordinance.

Citation and commencement

1. These Regulations may be cited as the Company Management (Licensing) (Fees) (Amendment) Regulations 2025 and shall come into operation on the XX day of XX 2025.

Interpretation

2. In these Regulations “principal Regulations” means the Company Management (Licensing) (Fees) Regulations.

Regulation 2 amended

3. Regulation 2 of the principal Regulations is repealed and the following substituted—

“Application fees

2. (1) The fee in respect of an application for a licence to carry on the business of—

(a) company management is \$750; and

(b) company agent is \$350.

(2) In addition to the fee specified—

(a) in subregulation (1)(a), if the licence is approved, then the prorated amount of the annual fee under regulation 3(a) for the licence period becomes due to be paid by the company manager; and

(b) in subregulation (1)(b), if the licence is approved, then the prorated amount of the annual fee under regulation 3(b) for the licence period becomes due to be paid by the company agent.

(3) The prorated amount under subregulation (2) will be calculated from the date of issuance of the licence to 31 March in the following year.”.

Regulation 3 amended

4. Regulation 3 of the principal Regulations is repealed and the following substituted—

“Annual fee

3. The fee to be paid by a licensee not later than 31 March in each year following the year in which it was issued with a licence is—

- (a) \$3,000 for a company manager; and
- (b) \$2,500 for a company agent.”.

MADE this _____ day of _____ 2025.

GOVERNOR

EXPLANATORY NOTE

(This Note is not part of the Regulations)

These Regulations amend the Company Management (Licensing) (Fees) Regulations to clearly state the application fees for a licence to carry on the business of company management and company agent. It also sets out the annual fees in the amount of \$3000 and \$2500 for company managers and company agents, respectively.

DRAFT