



TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

February 29, 2012

CIRCULAR LETTER TO: ALL DOMESTIC INSURANCE COMPANIES LICENSED UNDER THE INSURANCE ORDINANCE

Guidelines to the Insurance Ordinance

The Turks and Caicos Islands Financial Services Commission (FSC/ Commission) has issued Guidelines pursuant to Section 43 of the Financial Services Commission Ordinance. The Guidelines provide insurers with the requirements of the following:

1. **Annual Returns**
2. **Quarterly Returns**
3. **Restricted Deposit**

The FSC has also amended the Annual Returns Declaration Forms (Forms) required by insurers.

The Commission advises that the Guidelines and amended Forms will take effect from **March 1, 2012**. All insurers are required to submit their Annual declarations on the amended Forms. However, for the 2011 Annual requirements, the Commission will accept the submission of the previous version of the Forms from companies who have already prepared their declarations.

Please be guided accordingly.

Yours sincerely

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