Insurance Department

**September 2019**

**Domestic Insurance Consolidated Statistics**

This is the **32nd i**ssue of the Turks and Caicos Islands Financial Services Commission’s Domestic Insurance Statistics Publication. This publication provides information on the activity in the domestic insurance sector as at 30th September 2019, and the comparative results as at 30th September 2018 and 31st December 2018.

At as 30th September 2019, there were four Long term Insurers, thirteen General Insurers, two Composite Insurers, and eight Insurance Agents, licensed in the TCI, namely:

**Long Term Insurers**

1. BAF Insurance Company (TCI) Limited
2. Colina Insurance Limited
3. Sagicor Life of the Cayman Islands Limited
4. Scotia Insurance Caribbean Limited

**General Insurers**

1. British Caribbean Insurance Company Limited[[1]](#footnote-1)
2. Caribbean Alliance Insurance Company Limited
3. GK General Insurance Company Limited
4. Guardian General Insurance Limited
5. Heritage Insurance Company (Caribbean) Limited
6. Insurance Company of the Bahamas Limited
7. Ironshore Insurance Limited
8. Island Heritage Insurance Company Limited
9. Massy United Insurance Limited
10. NAGICO Insurance Company Limited
11. RoyalStar Assurance Limited
12. Security & General Insurance Company Limited
13. Turks and Caicos First Insurance Company Limited

**Composite Insurers**

1. Colonial Medical Insurance Company Limited
2. Guardian Life of the Caribbean Limited

**Insurance Agents**

* + - 1. Alonzo Malcolm[[2]](#footnote-2)
      2. Epic Corporate & Consultancy Services Ltd.
      3. FirstCaribbean International Bank (Bahamas) Limited
      4. Independent Insurance Agency Limited
      5. Janith W. Mullings
      6. Juline Higgs
      7. Porsha Stubbs Smith
      8. Prestigious Insurance Agency Ltd

**DOMESTIC INSURANCE COMPANIES**

**UNAUDITED CONSOLIDATED BALANCE SHEET**

**AS AT 30TH SEPTEMBER 2019**



**DOMESTIC INSURANCE COMPANIES**

**UNAUDITED CONSOLIDATED INCOME STATEMENT**

**FOR THE PERIOD ENDED 30TH SEPTEMBER 2019**



**DOMESTIC INSURANCE COMPANIES**

**UNAUDITED CONSOLIDATED PREMIUMS BY CLASS OF BUSINESS**

**YEAR-TO-DATE 30TH SEPTEMBER 2019**



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**YEAR-TO-DATE 30TH SEPTEMBER 2019[[3]](#footnote-3)**



1. British Caribbean Insurance Company Limited was licensed in February 2018 and commenced operations in January 2019. [↑](#footnote-ref-1)
2. A. Malcolm was licensed on 17th September 2019. [↑](#footnote-ref-2)
3. Provisional figures were used for one Company. [↑](#footnote-ref-3)