



## ATTORNEY GENERAL'S CHAMBERS

### FINANCIAL SANCTIONS NOTICE

FSN-11-25

30/01/2025

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### Russia

1. The International Division of the Attorney General's Chambers advises that one (1) entry has been removed from the [Russia Sanctions Regime](#)<sup>1</sup> and is no longer subject to an asset freeze or trust services sanctions, as follows:
  - Nikolay Ivanovich BORTSOV (Group ID: 14489)
2. This follows an update to the UK Sanctions List. The consolidated list of asset freeze targets has been updated to reflect this change.
3. The full Notice was issued by the Office of Financial Sanctions Implementation of HM Treasury. To see the full Notice [click here](#).
4. The United Kingdom's Consolidated List can be accessed [here](#).
5. The UK Sanctions List can be found [here](#).
6. The UK's Consolidated List of Designated Persons and entities concerning the Russian Regime can be found [here](#).

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<sup>1</sup> The [Russia \(Sanctions\) \(Overseas Territories\) Order 2020](#) (*Legal Notice 23 of 2021*) entered into force for the Islands on 31<sup>st</sup> December 2020 (the "Principal Order"). The Principal Order was amended pursuant to the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 2) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 3) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 4) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2023, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 2) Order 2023 and the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2024 and the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 2) Order 2024, which are in effect for the Islands.