



ATTORNEY GENERAL'S CHAMBERS

FINANCIAL SANCTIONS NOTICE

FSN-120-23

15/12/2023

Russia

1. The International Division of the Attorney General's Chambers advises that one (1) entry has been added to the [Russia regime](#)¹ and is now subject to an asset freeze, trust services sanctions and prohibitions on correspondent banking, etc. The entry is:

JOINT-STOCK COMMERCIAL BANK NOVIKOMBANK (Group ID: 16337)

2. Further, 27 entries have been amended and are still subject to sanctions.
3. This follows an update to the UK Sanctions List. The consolidated list of asset freeze targets has been updated to reflect these changes.
4. The full Notice was issued by the Office of Financial Sanctions Implementation of HM Treasury. To see the full Notice [click here](#).
5. The United Kingdom's Consolidated List can be accessed [here](#).
6. The UK Sanctions List can be found [here](#).
7. The UK's Consolidated List of Designated Persons and entities concerning the Russian Regime can be found [here](#).

¹ The [Russia \(Sanctions\) \(Overseas Territories\) Order 2020](#) (*Legal Notice 23 of 2021*) entered into force for the Islands on 31st December 2020 (the "Principal Order"). The Principal Order was amended pursuant to the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 2) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 3) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 4) Order 2022, the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2023 which are in effect for the Islands and the Russia (Sanctions) (Overseas Territories) (Amendment) (No. 2) Order 2023 which is in effect for the Islands, subject to paragraph (2) thereof.