**DECLARATION BY PRODUCER[[1]](#footnote-1)**

**IN SUPPORT OF APPLICATION FOR A**

**PRODUCER AFFILIATED REINSURANCE COMPANY LICENCE**

**in the name of**

**( *Insert name of PARC*)**

REGULATION 2B(2) OF THE INSURANCE (AMENDMENT) REGULATIONS[[2]](#footnote-2)

I (*Name of Declarant*), being a director or manager of (*Name of Producer* ) hereby confirm that each of the persons[[3]](#footnote-3) listed below qualifies as an affiliate of the Producer under Section 9(1) of the Insurance Ordinance and Regulation 2B(1) of the Insurance (Amendment) Regulations.

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| --- | --- | --- |
|  | Affiliate | Relationship to the producer |
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I am aware that making a false declaration in support of an application for a licence may result in the immediate revocation by the Turks and Caicos Financial Services Commission of any license granted in reliance thereon.

Declared this day of 20

Designation of Declarant: Signature:

Witness this day of 20

Name of Witness Signature:

Designation of Witness:

1. Producer means a person who sells or provides products whose risk are to be reinsured by the PARC [↑](#footnote-ref-1)
2. Shall come into operation on 1st January 2022 pursuant to L.N. 103 of 2021 [↑](#footnote-ref-2)
3. Persons in this context refers to both natural and corporate persons. [↑](#footnote-ref-3)