



TURKS AND CAICOS ISLANDS  
FINANCIAL SERVICES COMMISSION

# QUARTERLY FINANCIAL STATISTICS DIGEST

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The Quarterly Financial Statistics Digest is a publication of the Turks and Caicos Islands Financial Services Commission, to report on sector outturn and indicators as at March, June, September and December. Correspondence pertaining to this report should be addressed to:

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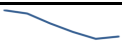


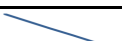

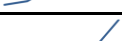



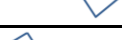

**Table 1: Domestic Banks' Consolidated Quarterly Indicators**

Financial Trends	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
<b>Assets</b>	(USD '000s)						
Total assets (net)	2,021,103	2,314,097	2,341,345	2,316,068	2,175,961	2,177,637	
Risk-weighted assets	1,070,229	1,116,593	1,164,914	1,157,530	1,095,430	1,088,074	
Loans (gross)	877,258	859,420	854,707	858,780	868,944	868,580	
Non-performing loans (NPLs)	47,123	50,405	46,682	49,882	46,890	51,423	
Past-due loans (PDLs)	88,731	71,797	87,835	132,678	102,039	88,456	
Loan loss provisions	-26,850	-27,123	-26,881	-26,030	-24,991	-39,312	
Specific -	-19,624	-19,109	-19,475	-17,703	-11,877	-19,393	
General -	-7,226	-8,014	-7,406	-8,327	-13,114	-19,919	
Cash & cheques in course of collection	22,784	22,747	26,748	26,088	23,914	21,264	
Placements	1,005,605	1,344,059	1,360,709	1,341,444	1,196,438	1,189,437	
Investments	100,007	79,225	82,762	72,145	72,054	99,984	
Liquid assets	1,015,738	1,336,873	1,347,829	1,305,383	1,173,424	1,176,661	
Fixed assets	24,038	13,017	13,240	13,344	13,541	13,339	
Other assets	18,261	22,752	30,060	30,297	26,061	24,345	
<b>Funding</b>	(USD '000s)						
Deposits	1,392,552	1,410,974	1,452,043	1,418,478	1,303,013	1,332,049	
Borrowings	257,643	550,885	545,029	568,227	533,281	526,331	
Other liabilities	36,519	25,082	29,848	27,099	26,481	26,558	
Total qualifying capital	338,983	333,153	318,033	305,238	317,520	297,468	
Tier 1	305,817	277,824	278,054	276,772	302,574	246,441	
Tier 2	33,166	55,329	39,979	28,466	14,946	51,027	
Shareholders' equity / Total capital	334,389	327,156	314,425	302,264	313,186	292,699	
Paid-up capital	96,000	96,000	96,000	94,000	94,000	94,000	
Statutory reserve fund	86,590	86,190	86,190	82,304	75,775	74,334	
Other reserves & undistributed profits	151,799	144,966	132,235	125,960	143,411	124,365	
<b>Profit and loss : US\$'000</b>	(USD '000s)						
Total income	27,389	28,992	29,359	28,212	27,244	27,116	
Interest income (current quarter)	20,278	21,704	23,103	21,400	21,086	20,867	
Interest expense (current quarter)	1,890	3,297	3,508	3,670	3,496	3,287	
Net interest income (current quarter)	18,388	18,407	19,595	17,730	17,590	17,580	
Non-interest / Overhead expenses	13,525	12,722	11,678	8,865	17,476	7,696	
Total non-Interest income	7,111	7,288	6,256	6,812	6,158	6,249	
Profits (current quarter)	11,974	12,973	14,173	15,677	6,272	16,133	
<b>Key ratios (%)</b>	%						
<b>Capital adequacy:</b>							
Primary (Tier 1) ratio	28.6	24.9	23.9	23.9	27.6	22.6	
Risk-weighted capital adequacy ratio	31.7	29.8	27.3	26.4	29.0	27.3	
NPLs less specific provisions : Total capital	8.2	9.6	8.7	10.6	11.2	10.9	
<b>Asset quality:</b>							
PDLs : Total loans	10.1	8.4	10.3	15.4	11.7	10.2	
NPLs : Total loans	5.4	5.9	5.5	5.8	5.4	5.9	
Specific provisions : NPLs	41.6	37.9	41.7	35.5	25.3	37.7	
Total provisions : NPLs	57.0	53.8	57.6	52.2	53.3	76.4	
<b>Liquidity:</b>							
Liquid assets : Total assets (%)	50.3	57.8	57.6	56.4	53.9	54.0	
Liquid assets : Total deposits + borrowings(%)	61.6	68.1	67.5	65.7	63.9	63.3	
Total loans : Total deposits	63.0	60.9	58.9	60.5	66.7	65.2	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 2: Domestic Banks' Consolidated Balance Sheet (in USD '000s)**

End of Period	2019				2018		Trend
	QIV	QIII	QII	QI	QIV	QIII	
<b>Total Assets (net of provision for losses)</b>	2,021,103	2,314,097	2,341,345	2,316,068	2,175,961	2,177,637	
<b>Net claims on TCI Government / Public Sector</b>	<b>-307,055</b>	<b>-314,265</b>	<b>-291,018</b>	<b>-262,684</b>	<b>-229,304</b>	<b>-218,395</b>	
Treasury bills	-	-	-	-	-	-	
Other securities	-	-	-	-	-	-	
Loans and advances	8,838	11,047	13,256	15,466	17,675	19,884	
Less: deposits	315,893	325,312	304,274	278,150	246,979	238,279	
<b>Loans to the Private Sector</b>	<b>868,420</b>	<b>848,373</b>	<b>841,451</b>	<b>843,314</b>	<b>851,269</b>	<b>848,696</b>	
<b>Deposits from Private Sector</b>	<b>1,076,659</b>	<b>1,085,662</b>	<b>1,147,769</b>	<b>1,140,328</b>	<b>1,056,034</b>	<b>1,093,770</b>	
Private businesses / firms	711,729	733,733	771,650	764,139	670,568	707,030	
Private individuals	360,522	347,666	371,396	371,772	362,042	370,634	
Non-profit organizations	4,408	4,263	4,723	4,417	23,424	16,106	
<b>Private capital and surplus</b>	<b>334,389</b>	<b>327,156</b>	<b>314,425</b>	<b>302,264</b>	<b>313,186</b>	<b>292,699</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 3: Domestic Banks' Consolidated Quarterly Profit and Loss Accounts** (in USD '000s)

	2019				2018		Trend
	QIV	QIII	QII	QI	QIV	QIII	
1. Interest income	20,278	21,704	23,103	21,400	21,086	20,867	
2. Interest expense	1,890	3,297	3,508	3,670	3,496	3,287	
<b>3. Interest margin (1-2)</b>	<b>18,388</b>	<b>18,407</b>	<b>19,595</b>	<b>17,730</b>	<b>17,590</b>	<b>17,580</b>	
4. Other operating income (ie. fees, commissions & FX income)	5,690	6,094	5,665	6,307	5,095	5,679	
<b>5. Gross earnings margin (3+4)</b>	<b>24,078</b>	<b>24,501</b>	<b>25,260</b>	<b>24,037</b>	<b>22,685</b>	<b>23,259</b>	
<b>Total expense</b>	15,415	16,019	15,186	12,535	20,972	10,982	
6. Personnel expenses	3,410	3,283	3,359	3,503	3,426	3,668	
7. Depreciation costs	431	343	353	361	343	347	
8. Provisions for bad debt	795	867	1,041	-4,037	-189	-2,608	
9. Other operating costs	8,889	8,229	6,925	9,038	13,896	6,288	
<b>10. Total operating costs (6+7+8+9)</b>	<b>13,525</b>	<b>12,722</b>	<b>11,678</b>	<b>8,865</b>	<b>17,476</b>	<b>7,695</b>	
<b>11. Net earnings margin (5-10)</b>	<b>10,553</b>	<b>11,779</b>	<b>13,582</b>	<b>15,172</b>	<b>5,209</b>	<b>15,564</b>	
12. Other income	1,421	1,194	591	505	1,063	569	
<b>13. Net income (11+12)</b>	<b>11,974</b>	<b>12,973</b>	<b>14,173</b>	<b>15,677</b>	<b>6,272</b>	<b>16,133</b>	
Average net assets	2,167,600	2,327,721	2,328,707	2,246,015	2,176,799	2,198,065	
<b>(Ratios To Average Assets)</b>							
Interest margin	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	
Other operating income (ie. fees, commissions & FX income)	0.3%	0.3%	0.2%	0.3%	0.2%	0.3%	
Gross earnings margin	1.1%	1.1%	1.1%	1.1%	1.0%	1.1%	
Operating costs	0.6%	0.5%	0.5%	0.4%	0.8%	0.4%	
Net earnings margin	0.5%	0.5%	0.6%	0.7%	0.2%	0.7%	
Net income	0.6%	0.6%	0.6%	0.7%	0.3%	0.7%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 4: Domestic Banks' Credit by Sector (in USD '000s)**

Sector	2019				2018		Trend
	QIV	QIII	QII	QI	QIV	QIII	
Agriculture	11	72	314	0	0	0	
Fisheries	160	164	173	185	216	215	
Mining and quarrying	0	0	0	0	0	0	
Manufacturing	1,381	1,160	905	860	876	881	
Public utilities	54,122	53,522	55,852	57,572	57,170	52,828	
Construction & land development	111,373	93,311	86,558	83,546	107,211	108,356	
Distributive trades	39,081	40,222	41,238	44,050	30,579	28,363	
Tourism	72,907	71,250	72,096	68,074	69,271	71,577	
Entertainment & catering	1,471	1,524	1,586	1,578	1,618	1,691	
Transport (& storage)	43,421	37,418	37,902	38,566	38,374	35,731	
Financial institutions	678	700	700	705	0	0	
Professional & other services	82,230	84,261	84,202	87,477	82,304	76,333	
Government services / Public administration	9,207	11,047	13,558	15,466	17,675	19,884	
Personal (comprised as follows):	461,216	464,769	459,623	460,701	463,650	472,721	
a. Acquisition of property	267,110	271,389	264,727	265,344	391,778	391,893	
(i) Home construction & renovation	36,053	36,154	36,543	37,036	97,035	97,460	
(ii) House, condo or land purchases	231,057	235,235	228,184	228,308	294,743	294,433	
b. Durable consumer goods	8,852	8,056	6,310	10,874	13,451	13,281	
(i) Motor vehicles	7,953	5,364	4,943	5,460	4,809	4,658	
(ii) Other	899	2,692	1,367	5,414	8,642	8,623	
c. Other personal	159,372	159,070	162,673	158,561	31,407	39,889	
Credit cards	25,882	26,254	25,913	25,922	27,014	27,658	
(i) Personal	22,735	23,139	22,671	22,649	23,904	24,423	
(ii) Commercial	3,147	3,115	3,242	3,273	3,110	3,235	
<b>Total</b>	<b>877,258</b>	<b>859,420</b>	<b>854,707</b>	<b>858,780</b>	<b>868,944</b>	<b>868,580</b>	
<b>Growth</b>	<b>2.1%</b>	<b>0.6%</b>	<b>-0.5%</b>	<b>-1.3%</b>	<b>0.0%</b>	<b>-0.4%</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 5: Domestic Banks' Distribution of Deposits (in USD '000s)**

Deposits	2019				2018		Trend
	QIV	QIII	QII	QI	QIV	QIII	
<b>RESIDENTS</b>	<b>1,156,319</b>	<b>1,159,313</b>	<b>1,179,026</b>	<b>1,144,658</b>	<b>1,035,226</b>	<b>1,071,448</b>	
Government	198,466	194,107	191,390	171,330	151,352	138,938	
Statutory bodies	94,438	100,096	110,630	84,809	70,598	76,435	
National Insurance Board	22,989	31,109	2,254	22,011	25,029	22,906	
Private businesses / firms	545,732	553,732	586,185	577,199	511,455	540,721	
Private individuals	293,638	279,093	287,421	288,338	276,006	291,901	
Non-profit organizations	1,056	1,176	1,146	971	786	547	
<b>NON-RESIDENTS</b>	<b>236,233</b>	<b>251,671</b>	<b>273,017</b>	<b>273,820</b>	<b>267,787</b>	<b>260,601</b>	
Public sector	---	---	---	---	---	---	
Private businesses / firms	165,997	180,001	185,465	186,940	159,113	166,309	
Private individuals	66,884	68,583	83,975	83,434	86,036	78,733	
Non-profit organizations	3,352	3,087	3,577	3,446	22,638	15,559	
<b>Total deposits</b>	<b>1,392,552</b>	<b>1,410,984</b>	<b>1,452,043</b>	<b>1,418,478</b>	<b>1,303,013</b>	<b>1,332,049</b>	
<b>Growth</b>	<b>-1.3%</b>	<b>-2.8%</b>	<b>2.4%</b>	<b>8.9%</b>	<b>-2.2%</b>	<b>-4.3%</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.



**Table 6: Domestic Banks' Deposits by Category** (in USD '000s)

Category	2019				2018		Trend
	QIV	QIII	QII	QI	QIV	QIII	
<b>Demand</b>	<b>797,878</b>	<b>792,795</b>	<b>837,199</b>	<b>841,991</b>	<b>727,641</b>	<b>754,507</b>	
Domestic currency	765,227	758,304	805,444	811,208	688,866	711,999	
Foreign currency	32,651	34,491	31,755	30,783	38,775	42,508	
<b>Time</b>	<b>282,802</b>	<b>307,047</b>	<b>299,826</b>	<b>277,169</b>	<b>307,222</b>	<b>299,802</b>	
Domestic currency	255,931	280,829	273,144	265,782	275,212	267,024	
Foreign currency	26,871	26,218	26,682	11,387	32,010	32,778	
<b>Savings</b>	<b>311,872</b>	<b>311,132</b>	<b>315,018</b>	<b>299,318</b>	<b>268,150</b>	<b>277,740</b>	
Domestic currency	306,773	305,947	309,473	275,930	262,409	272,911	
Foreign currency	5,099	5,185	5,545	23,388	5,741	4,829	
<b>Total deposits</b>	<b>1,392,552</b>	<b>1,410,974</b>	<b>1,452,043</b>	<b>1,418,478</b>	<b>1,303,013</b>	<b>1,332,049</b>	
<b>By currency:</b>							
Domestic currency	1,327,931	1,345,080	1,388,061	1,352,920	1,226,487	1,251,934	
Foreign currency	64,621	65,894	63,982	65,558	76,526	80,115	
<b>Total deposits</b>	<b>1,392,552</b>	<b>1,410,974</b>	<b>1,452,043</b>	<b>1,418,478</b>	<b>1,303,013</b>	<b>1,332,049</b>	
<b>Growth</b>	<b>-1.3%</b>	<b>-2.8%</b>	<b>2.4%</b>	<b>8.9%</b>	<b>-2.2%</b>	<b>-4.3%</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 7: Remittance Outflows By Country (in actual USD)**

Country	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Bahamas	554,590	664,015	551,223	569,042	555,867	538,617	
Canada	217,603	229,507	227,648	236,681	217,007	169,876	
Dominican Republic	8,382,656	8,386,198	8,208,073	7,994,411	8,108,821	7,558,716	
Haiti	8,598,210	9,916,632	10,300,418	9,779,497	11,029,603	10,587,865	
Jamaica	3,641,170	3,429,658	3,696,128	3,880,638	3,422,307	3,335,282	
Philippines	3,408,397	3,330,493	3,614,819	3,574,475	3,253,806	3,080,549	
United Kingdom	427,508	404,150	431,128	425,859	384,219	282,857	
USA	3,730,960	3,712,104	3,460,229	3,271,911	3,740,856	3,326,903	
Other	2,420,637	2,385,845	2,457,290	2,328,224	2,394,526	2,166,914	
<b>Total</b>	<b>31,381,730</b>	<b>32,458,603</b>	<b>32,946,956</b>	<b>32,060,739</b>	<b>33,107,012</b>	<b>31,047,578</b>	

**Table 8: Remittance Outflows By Country (%)**

Country	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Bahamas	1.8%	2.0%	1.7%	1.8%	1.7%	1.7%	
Canada	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	
Dominican Republic	26.7%	25.8%	24.9%	24.9%	24.5%	24.3%	
Haiti	27.4%	30.6%	31.3%	30.5%	33.3%	34.1%	
Jamaica	11.6%	10.6%	11.2%	12.1%	10.3%	10.7%	
Philippines	10.9%	10.3%	11.0%	11.1%	9.8%	9.9%	
United Kingdom	1.4%	1.2%	1.3%	1.3%	1.2%	0.9%	
USA	11.9%	11.4%	10.5%	10.2%	11.3%	10.7%	
Other	7.7%	7.4%	7.5%	7.3%	7.2%	7.0%	
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	

**Table 9: Remittance Inflows by Country (in actual USD)**

Country	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Bahamas	92,343	107,749	108,254	130,277	120,588	162,925	
Canada	67,560	78,393	72,925	90,415	86,390	71,689	
Dominican Republic	196,140	63,760	48,698	83,218	47,570	59,193	
Haiti	295,023	214,500	248,006	205,926	229,003	212,450	
Jamaica	222,898	38,556	35,628	32,316	41,954	39,860	
Philippines	351,774	10,439	6,407	7,065	11,166	5,094	
United Kingdom	52,433	57,459	44,284	45,105	61,240	44,133	
USA	544,613	1,015,753	931,450	1,041,199	914,669	804,198	
Other	310,109	370,850	362,412	331,900	440,721	423,363	
<b>Total</b>	<b>2,132,891</b>	<b>1,957,458</b>	<b>1,858,063</b>	<b>1,967,421</b>	<b>1,953,301</b>	<b>1,822,905</b>	

**Table 10: Remittance Inflows by Country (%)**

Country	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Bahamas	4.3%	5.5%	5.8%	6.6%	6.2%	8.9%	
Canada	3.2%	4.0%	3.9%	4.6%	4.4%	3.9%	
Dominican Republic	9.2%	3.3%	2.6%	4.2%	2.4%	3.2%	
Haiti	13.8%	11.0%	13.3%	10.5%	11.7%	11.7%	
Jamaica	10.5%	2.0%	1.9%	1.6%	2.1%	2.2%	
Philippines	16.5%	0.5%	0.3%	0.4%	0.6%	0.3%	
United Kingdom	2.5%	2.9%	2.4%	2.3%	3.1%	2.4%	
USA	25.5%	51.9%	50.1%	52.9%	46.8%	44.1%	
Other	14.5%	18.9%	19.5%	16.9%	22.6%	23.2%	
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 11: Net Remittances<sup>1</sup> by Country** (in actual USD)

COUNTRY	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Bahamas	(462,246)	(556,267)	(442,969)	(438,765)	(435,279)	(375,692)	
Canada	(150,043)	(151,115)	(154,723)	(146,266)	(130,616)	(98,187)	
Dominican Republic	(8,186,516)	(8,322,438)	(8,159,375)	(7,911,193)	(8,061,251)	(7,499,523)	
Haiti	(8,303,188)	(9,702,132)	(10,052,412)	(9,573,571)	(10,800,600)	(10,375,414)	
Jamaica	(3,418,273)	(3,391,103)	(3,660,500)	(3,848,322)	(3,380,353)	(3,295,422)	
Philippines	(3,056,623)	(3,320,054)	(3,608,412)	(3,567,410)	(3,242,641)	(3,075,455)	
United Kingdom	(375,075)	(346,691)	(386,844)	(380,754)	(322,979)	(238,723)	
USA	(3,186,347)	(2,696,351)	(2,528,779)	(2,230,712)	(2,826,188)	(2,522,705)	
Other	(2,110,528)	(2,014,995)	(2,094,879)	(1,996,324)	(1,953,805)	(1,743,551)	
<b>TOTALS</b>	<b>(29,248,839)</b>	<b>(30,501,145)</b>	<b>(31,088,893)</b>	<b>(30,093,318)</b>	<b>(31,153,712)</b>	<b>(29,224,672)</b>	

Source: Bank & Trust Department, TCI Financial Services Commission

<sup>1</sup> Net remittances refers to remittance inflows less remittance outflows.

NB: Data for prior periods may have been revised.

**Table 12: Domestic Life Insurers' Consolidated Balance Sheet** (in USD '000s)

Assets	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Cash and deposits	7,969	8,181	7,469	6,617	7,037	6,163	
Government securities	-	-	-	-	-	-	
Company bonds and debentures	-	-	-	-	-	-	
Secured loans	-	-	-	-	-	-	
Investment in real estate	-	-	-	-	-	-	
Shares	-	-	-	-	-	-	
Unit trusts and mutual funds	-	-	-	-	-	-	
Investments in related parties	-	-	-	-	-	-	
Policy loans	31	31	30	29	16	16	
Other investments	517	-	-	515	-	-	
<b>Total cash, loans, &amp; investments</b>	<b>8,517</b>	<b>8,212</b>	<b>7,499</b>	<b>7,161</b>	<b>7,053</b>	<b>6,179</b>	
Re-insurers' share of insurance liabilities	205	182	223	266	137	0	
Accounts receivable	660	660	1,093	1019	614	146	
Fixed assets	-	-	-	-	0	964	
Accrued and deferred assets	1	4	5	4	60	58.00	
Other assets	1,563	1,558	1,750	1,852	1,842	1528	
<b>Total assets</b>	<b>10,946</b>	<b>10,616</b>	<b>10,570</b>	<b>10,302</b>	<b>9,706</b>	<b>8,875</b>	
<b>Liabilities</b>							
Unearned premium provision	-	-	-	-	-	-	
Claims provision	110	100	224	281	150	151	
Catastrophe provision	-	-	-	-	-	-	
Life insurance and annuity provisions	689	667	534	501	413	442	
Deposit administration funds	-	-	-	-	-	-	
Other insurance liabilities	95	94	111	123	48	69	
<b>Total insurance liabilities</b>	<b>894</b>	<b>861</b>	<b>869</b>	<b>905</b>	<b>611</b>	<b>662</b>	
Accounts payable	807	655	984	869	735	591	
Bank loans and overdrafts	-	-	-	-	-	-	
Other liabilities	504	494	518	864	436	384	
<b>Total liabilities</b>	<b>2,205</b>	<b>2,010</b>	<b>2,371</b>	<b>2,638</b>	<b>1,782</b>	<b>1,637</b>	
<b>Equity</b>							
Share capital	340	340	310	280	280	280	
Retained earnings & other reserves	7,179	7,044	6,667	6,162	6,422	5,736	
Head office account	1,222	1,222	1,222	1,222	1,222	1,222	
<b>Total equity</b>	<b>8,741</b>	<b>8,606</b>	<b>8,199</b>	<b>7,664</b>	<b>7,924</b>	<b>7,238</b>	
<b>Total liabilities &amp; equity</b>	<b>10,946</b>	<b>10,616</b>	<b>10,570</b>	<b>10,302</b>	<b>9,706</b>	<b>8,875</b>	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 13: Domestic Non-Life Insurers' Consolidated Balance Sheet** (in USD '000s)

Assets	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Cash and deposits	24,024	27,783	25,576	31,386	22,659	22,286	
Government securities	-	-	-	-	-	-	
Company bonds and debentures	6,101	5,346	5,337	5,248	5,166	5,067	
Secured loans	-	-	-	-	-	-	
Investment in real estate	-	-	-	-	-	-	
Shares	-	-	-	-	-	-	
Unit trusts and mutual funds	-	-	-	-	-	-	
Investments in related parties	317	318	(259)	368	815	263	
Policy loans	-	-	-	-	-	-	
Other investments	1,657	1,006	6	1,006	-	2,043	
Other shares	-	-	318	301	306	320	
<b>Total cash, loans, &amp; investments</b>	<b>32,099</b>	<b>34,453</b>	<b>30,978</b>	<b>38,309</b>	<b>28,946</b>	<b>29,979</b>	
Re-insurers' share of insurance liabilities	23,666	27,146	31,912	39,280	58,045	82,001	
Accounts receivable	10,554	12,327	13,440	13,612	9,042	11,288	
Fixed assets	153	186	100	64	48	54	
Accrued and deferred assets	1,829	2,084	2,156	1,885	1,686	1,902	
Other assets	2,634	2,148	2,142	2001	979	(377)	
<b>Total assets</b>	<b>70,935</b>	<b>78,344</b>	<b>80,728</b>	<b>95,151</b>	<b>98,746</b>	<b>124,847</b>	
<b>Liabilities</b>							
Unexpired premium provision	21,269	23,482	22,565	20,274	16,746	20,070	
Claims provision	11,193	13,346	17,485	29,041	31,765	54,782	
Catastrophe provision	-	-	-	-	-	-	
Life insurance and annuity provisions	-	-	-	-	-	-	
Deposit administration funds	-	-	-	-	-	-	
Other insurance liabilities	5,078	5,058	6,456	3,802	3,762	4,041	
<b>Total insurance liabilities</b>	<b>37,540</b>	<b>41,886</b>	<b>46,506</b>	<b>53,117</b>	<b>52,273</b>	<b>78,893</b>	
Accounts payable	2,488	1,593	1,532	1,261	1,177	956	
Bank loans and overdrafts	-	-	209	278	-	-	
Other liabilities	9,436	11,749	10,098	11,823	14,371	17,147	
<b>Total liabilities</b>	<b>49,464</b>	<b>55,228</b>	<b>58,345</b>	<b>66,479</b>	<b>67,821</b>	<b>96,996</b>	
<b>Equity</b>							
Share capital	3,373	3,373	3,373	3,372	3,373	3,372	
Retained earnings & other reserves	6,924	8,266	11,734	13,729	16,586	12,118	
Head office account	11,174	11,477	7,276	11,571	10,966	12,361	
<b>Total equity</b>	<b>21,471</b>	<b>23,116</b>	<b>22,383</b>	<b>28,672</b>	<b>30,925</b>	<b>27,851</b>	
<b>Total liabilities &amp; equity</b>	<b>70,935</b>	<b>78,344</b>	<b>80,728</b>	<b>95,151</b>	<b>98,746</b>	<b>124,847</b>	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 14: Domestic Insurers' Calendar Year-to-Date Premiums by Class of Business** (in USD '000s)**LIFE PREMIUMS**

Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary life	753	123	630
Group life	175	54	121
Creditor life	1,158	983	175
Creditor health	375	318	57
<b>Total</b>	<b>2,461</b>	<b>1,478</b>	<b>983</b>

**NON LIFE (GENERAL) PREMIUMS**

Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Property - personal	14,980	13,054	1,926
Property - commercial	23,862	22,648	1,214
Motor vehicle	6,946	1,409	5,537
Marine, aviation & transport	782	493	134
Liability	2,210	1,493	717
Pecuniary loss	181	155	26
Personal accident	52	36	16
Sickness and health	4,698	272	4,426
<b>Total</b>	<b>53,711</b>	<b>39,560</b>	<b>14,151</b>

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.













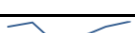










**Table 15: Domestic Life Insurers' [Calendar-Year-To-Date] Consolidated Income Statement (in USD '000s)**

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Gross premiums	2,461	1,873	1,233	588	2,103	1,585	
Reinsurance assumed	-	-	-	-	-	-	
Reinsurance ceded	1,478	1,122	760	405	1,229	923	
<b>Net premiums written</b>	<b>983</b>	<b>751</b>	<b>473</b>	<b>183</b>	<b>874</b>	<b>662</b>	
Investment income	19	10	6	3	14	12	
Reinsurance commissions	189	144	97	48	161	115	
Other revenue	-	-	-	-	-	-	
<b>Total revenue</b>	<b>1,191</b>	<b>905</b>	<b>576</b>	<b>234</b>	<b>1,049</b>	<b>789</b>	
Claims	66	43	42	28	(5)	(4)	
Annuity payments	-	-	-	-	-	-	
Policy surrenders	3	-	-	-	-	-	
Change in life insurance and annuity provisions	158	144	55	10	68	81	
Interest on policyholder amounts	-	-	-	-	-	-	
Other policyholder benefits	-	-	-	-	-	-	
<b>Total policyholder benefits</b>	<b>227</b>	<b>187</b>	<b>97</b>	<b>38</b>	<b>63</b>	<b>77</b>	
Commission expense	144	116	79	30	118	88	
Management expenses	279	210	167	104	237	186	
<b>Total expenses</b>	<b>650</b>	<b>513</b>	<b>343</b>	<b>172</b>	<b>418</b>	<b>351</b>	
Extraordinary revenue / (expenses)	-	-	-	-	-	-	
<b>Net income</b>	<b>541</b>	<b>392</b>	<b>233</b>	<b>62</b>	<b>631</b>	<b>438</b>	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

**Table 16: Domestic Non-Life Insurers' [Calendar-Year-To-Date] Income Statement** (in USD '000s)

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Trend
Gross premiums	53,711	47,068	32,839	18,022	47,119	42,297	
Reinsurance assumed	-	-	-	-	-	-	
Reinsurance ceded	39,560	34,322	24,932	13,656	32,605	30,192	
<b>Net Premiums written</b>	<b>14,151</b>	<b>12,746</b>	<b>7,907</b>	<b>4,366</b>	<b>14,514</b>	<b>12,105</b>	
Change in unexpired risk provision	(675)	(1,304)	(273)	(205)	(1,214)	(696)	
<b>Net Premiums Earned</b>	<b>13,476</b>	<b>11,442</b>	<b>7,634</b>	<b>4,161</b>	<b>13,300</b>	<b>11,409</b>	
Net incurred claims	3,660	4,053	2,604	1,867	4,896	4,872	
Increase (decrease) in catastrophe provisions	-	-	-	-	-	-	
Claims expense	3,660	4,053	2,604	1,867	4,896	4,872	
Commissions paid	5,515	5,116	3,456	1,719	5,051	4,418	
Reinsurance commissions received	5,939	5,185	3,358	1,538	4,958	4,157	
<b>Net commission expense</b>	<b>(424)</b>	<b>(67)</b>	<b>98</b>	<b>181</b>	<b>93</b>	<b>261</b>	
Unexpired Risk Provision	-	-	-	-	-	-	
Management expenses	4,675	3,915	2,425	1,263	4,514	3,895.0	
Non-Proportional Reinsurance Premiums Paid	767	539	350	199	1,095	780	
<b>Total Underwriting Expenses</b>	<b>8,678</b>	<b>8,438</b>	<b>5,477</b>	<b>3,510</b>	<b>10,598</b>	<b>9,808</b>	
<b>Underwriting Income</b>	<b>4,798</b>	<b>3,004</b>	<b>2,157</b>	<b>651</b>	<b>2,702</b>	<b>1,601</b>	
Investment Income	196	136	275	80	276	(21)	
Other revenue	165	105	83	31	149	252	
Other Expense	(17)	(17)	(17)	(1)	(14)	(12)	
<b>Net operating income from general insurance operations</b>	<b>5,142</b>	<b>3,228</b>	<b>2,498</b>	<b>761</b>	<b>3,113</b>	<b>1,820</b>	
Income from life insurance operations	89	87	35	(3)	198	94	
<b>Net Income</b>	<b>5,231</b>	<b>3,315</b>	<b>2,533</b>	<b>758</b>	<b>3,311</b>	<b>1,914</b>	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.