



This is the third issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for the calendar year 2011.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Ltd.

Banking Department  
TCI Financial Services Commission  
January 2012



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER**  
**US\$**  
**2011**

	<b>March</b>	<b>June</b>	<b>September</b>	<b>December</b>	<b>Total</b>
Total Remittance Inflows	\$ 1,369,560.6	\$ 1,241,194.9	\$ 1,253,280.1	\$ 1,156,121.2	\$ 5,020,156.7
Total Remittance Outflows	\$ 17,261,823.7	\$ 18,087,552.9	\$ 16,430,929.5	\$ 18,083,118.3	\$ 69,863,424.4
Net Remittances	<b>-\$ 15,892,263.1</b>	<b>-\$ 16,846,358.0</b>	<b>-\$ 15,177,649.4</b>	<b>-\$ 16,926,997.1</b>	<b>-\$ 64,843,267.6</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
2011 (by quarter)**

	March	June	September	December
<b>Bahamas</b>	8.7	9.2	7.5	9.2
<b>Canada</b>	6.1	6.1	8.7	8.2
<b>Dominican Republic</b>	7.9	6.6	6.9	6.7
<b>Haiti</b>	7.2	7.5	9.2	8.6
<b>Jamaica</b>	4.2	4.0	4.8	4.4
<b>Philippines</b>	0.2	0.2	0.2	0.8
<b>UK</b>	4.9	1.6	2.0	3.8
<b>USA</b>	49.0	48.7	43.7	47.6
<b>Other</b>	11.8	16.0	17.0	10.7
<b>TOTAL</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
2011 (by quarter)**

	March	June	September	December
<b>Bahamas</b>	1.3	1.3	1.7	0.3
<b>Canada</b>	0.5	0.5	0.6	0.6
<b>Dominican Republic</b>	21.3	21.0	22.1	18.2
<b>Haiti</b>	31.1	32.2	31.0	34.2
<b>Jamaica</b>	14.7	13.9	12.8	11.8
<b>Philippines</b>	10.6	10.7	10.6	12.3
<b>UK</b>	0.2	0.3	0.4	1.2
<b>USA</b>	8.4	8.4	13.0	8.7
<b>Other</b>	11.8	11.63	7.8	12.7
<b>TOTAL</b>	<b>100.0</b>	<b>100.00</b>	<b>100.0</b>	<b>100.0</b>



**REMITTANCES FOR SELECTED COUNTRIES**  
**US\$**  
**2011 (by quarter)**

	March	June	September	December
<b>Bahamas</b>				
Total Remittance Inflows	119,693.0	114,017.5	93,494.0	106,245.0
Total Remittance Outflows	229,567.0	242,878.4	282,167.7	57,440.5
Net Remittances	<b>-109,874.0</b>	<b>-128,860.9</b>	<b>-188,673.7</b>	<b>48,804.5</b>
<b>Canada</b>				
Total Remittance Inflows	83,820.3	76,185.2	109,433.0	94,967.2
Total Remittance Outflows	81,896.8	98,584.1	98,693.4	104,682.8
Net Remittances	<b>1,923.5</b>	<b>-22,399.0</b>	<b>10,739.6</b>	<b>-9,715.6</b>
<b>Dominican Republic</b>				
Total Remittance Inflows	107,559.8	81,895.0	86,631.0	77,474.0
Total Remittance Outflows	3,677,179.6	3,798,049.7	3,626,397.8	3,291,221.0
Net Remittances	<b>-3,569,619.8</b>	<b>-3,716,154.7</b>	<b>-3,539,766.8</b>	<b>-3,213,747.0</b>
<b>Haiti</b>				
Total Remittance Inflows	99,001.6	93,425.6	114,955.1	99,788.9
Total Remittance Outflows	5,373,236.8	5,826,549.7	5,090,502.5	6,176,890.9
Net Remittances	<b>-5,274,235.2</b>	<b>-5,733,124.1</b>	<b>-4,975,547.4</b>	<b>-6,077,101.9</b>
<b>Jamaica</b>				
Total Remittance Inflows	57,708.8	50,230.4	60,658.5	50,735.1
Total Remittance Outflows	2,532,296.9	2,521,579.5	2,103,243.7	2,139,560.4
Net Remittances	<b>-2,474,588.1</b>	<b>-2,471,349.1</b>	<b>-2,042,585.1</b>	<b>-2,088,825.3</b>
<b>Philippines</b>				
Total Remittance Inflows	2,609.0	2,755.0	2,045.0	8,764.3
Total Remittance Outflows	1,835,416.5	1,928,443.5	1,744,628.3	2,225,546.1
Net Remittances	<b>-1,832,807.5</b>	<b>-1,925,688.5</b>	<b>-1,742,583.3</b>	<b>-2,216,781.8</b>
<b>UK</b>				
Total Remittance Inflows	66,976.0	20,029.0	25,422.0	44,192.0
Total Remittance Outflows	39,775.9	56,321.1	61,662.6	219,717.0
Net Remittances	<b>27,200.1</b>	<b>-36,292.1</b>	<b>-36,240.6</b>	<b>-175,525.0</b>
<b>USA</b>				
Total Remittance Inflows	671,267.1	604,165.7	548,089.5	549,878.9
Total Remittance Outflows	1,456,561.9	1,511,994.9	2,142,916.1	1,573,065.1
Net Remittances	<b>-785,294.8</b>	<b>-907,829.2</b>	<b>-1,594,826.6</b>	<b>-1,023,186.2</b>