



This is the first issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for the first and second quarters of 2011.

At the end of both quarters there are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Ltd.



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER**  
**US\$**  
**2011**

	<b>March</b>	<b>June</b>	<b>Change</b>	<b>% Change</b>
Total Remittance Inflows	1,369,560.6	1,241,194.9	-128,365.7	-9.4
Total Remittance Outflows	17,261,823.7	18,087,552.9	825,729.2	4.8
Net Remittances	-15,892,263.1	-16,846,358.0	-954,094.9	6.0



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
2011**

	<b>March</b>	<b>June</b>
<b>Bahamas</b>	8.7	9.2
<b>Canada</b>	6.1	6.1
<b>Dominican Republic</b>	7.9	6.6
<b>Haiti</b>	7.2	7.5
<b>Jamaica</b>	4.2	4.0
<b>Philippines</b>	0.2	0.2
<b>USA</b>	49.0	48.7
<b>UK</b>	4.9	1.6
<b>Other</b>	11.8	16.0
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
2011**

	<b>March</b>	<b>June</b>
<b>Bahamas</b>	1.3	1.3
<b>Canada</b>	0.5	0.5
<b>Dominican Republic</b>	21.3	21.0
<b>Haiti</b>	31.1	32.2
<b>Jamaica</b>	14.7	13.9
<b>Philippines</b>	10.6	10.7
<b>USA</b>	8.4	8.4
<b>UK</b>	0.2	0.3
<b>Other</b>	11.8	11.6
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>



## REMITTANCES FOR SELECTED COUNTRIES

US\$

2011

	March	June
<b>Bahamas</b>		
Total Remittance Inflows	119,693.0	114,017.5
Total Remittance Outflows	229,567.0	242,878.4
Net Remittances	-109,874.0	-128,860.9
<b>Canada</b>		
Total Remittance Inflows	83,820.3	76,185.2
Total Remittance Outflows	81,896.8	98,584.1
Net Remittances	1,923.5	-22,399.0
<b>Dominican Republic</b>		
Total Remittance Inflows	107,559.8	81,895.0
Total Remittance Outflows	3,677,179.6	3,798,049.7
Net Remittances	-3,569,619.8	-3,716,154.7
<b>Haiti</b>		
Total Remittance Inflows	99,001.6	93,425.6
Total Remittance Outflows	5,373,236.8	5,826,549.7
Net Remittances	-5,274,235.2	-5,733,124.1
<b>Jamaica</b>		
Total Remittance Inflows	57,708.8	50,230.4
Total Remittance Outflows	2,532,296.9	2,521,579.5
Net Remittances	-2,474,588.1	-2,471,349.1
<b>Philippines</b>		
Total Remittance Inflows	2,609.0	2,755.0
Total Remittance Outflows	1,835,416.5	1,928,443.5
Net Remittances	-1,832,807.5	-1,925,688.5
<b>USA</b>		
Total Remittance Inflows	671,267.1	604,165.7
Total Remittance Outflows	1,456,561.9	1,511,994.9
Net Remittances	-785,294.8	-907,829.2
<b>UK</b>		
Total Remittance Inflows	66,976.0	20,029.0
Total Remittance Outflows	39,775.9	56,321.1
Net Remittances	27,200.1	-36,292.1