



This is the fourth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q1 & Q4 2011 and Q1 2012.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Ltd.

Banking Department
TCI Financial Services Commission
May 2012



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Mar-11	Dec-11	Mar-12	\$	%	\$	%
Total Remittance Inflows	\$ 1,369,561	\$ 1,156,121	\$ 1,284,574	-\$ 84,987	-6.2%	\$ 128,453	11.1%
Total Remittance Outflows	\$ 17,261,824	\$ 18,083,118	\$ 17,359,472	\$ 97,649	0.6%	-\$ 723,646	-4.0%
Net Remittances	-\$ 15,892,263	-\$ 16,926,997	-\$ 16,074,899	-\$ 182,635	1.1%	\$ 852,099	-5.0%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS**

	Mar-11	Dec-11	Mar-12
Bahamas	8.7	9.2	5.0
Canada	6.1	8.2	8.4
Dominican Republic	7.9	6.7	4.9
Haiti	7.2	8.6	6.3
Jamaica	4.2	4.4	3.4
Philippines	0.2	0.8	0.3
UK	4.9	3.8	2.0
USA	49.0	47.6	60.5
Other	11.8	10.7	9.3
TOTAL	100	100	100



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS**

	Mar-11	Dec-11	Mar-12
Bahamas	1.3	0.3	1.1
Canada	0.5	0.6	0.5
Dominican Republic	21.3	18.2	22.9
Haiti	31.1	34.2	31.0
Jamaica	14.7	11.8	13.1
Philippines	10.6	12.3	11.0
UK	0.2	1.2	0.3
USA	8.4	8.7	8.5
Other	11.8	12.7	11.6
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Mar-11	Dec-11	Mar-12	\$	%	\$	%
Bahamas							
Total Remittance Inflows	119,693	106,245	64,096				
Total Remittance Outflows	229,567	57,440	194,313				
Net Remittances	-109,874	48,805	-130,217	-20,343	18.5%	-179,022	-366.8%
Canada							
Total Remittance Inflows	83,820	94,967	107,852				
Total Remittance Outflows	81,897	104,683	85,547				
Net Remittances	1,923	-9,716	22,305	20,381	1059.6%	32,020	-329.6%
Dominican Republic							
Total Remittance Inflows	107,560	77,474	62,928				
Total Remittance Outflows	3,677,180	3,291,221	3,977,058				
Net Remittances	-3,569,620	-3,213,747	-3,914,129	-344,510	9.7%	-700,382	21.8%
Haiti							
Total Remittance Inflows	99,002	99,789	80,405				
Total Remittance Outflows	5,373,237	6,176,891	5,378,189				
Net Remittances	-5,274,235	-6,077,102	-5,297,784	-23,548	0.4%	779,318	-12.8%
Jamaica							
Total Remittance Inflows	57,709	50,735	44,007				
Total Remittance Outflows	2,532,297	2,139,560	2,267,058				
Net Remittances	-2,474,588	-2,088,825	-2,223,051	251,537	-10.2%	-134,226	6.4%
Philippines							
Total Remittance Inflows	2,609	8,764	4,086				
Total Remittance Outflows	1,835,416	2,225,546	1,915,178				
Net Remittances	-1,832,807	-2,216,782	-1,911,092	-78,285	4.3%	305,689	-13.8%
UK							
Total Remittance Inflows	66,976	44,192	25,483				
Total Remittance Outflows	39,776	219,717	53,771				
Net Remittances	27,200	-175,525	-28,288	-55,488	-204.0%	147,237	-83.9%
USA							
Total Remittance Inflows	671,267	549,879	776,588				
Total Remittance Outflows	1,456,562	1,573,065	1,479,199				
Net Remittances	-785,295	-1,023,186	-702,611	82,684	-10.5%	320,576	-31.3%