



This is the second issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for the first 3 quarters in 2011.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Ltd.

Banking Department
TCI Financial Services Commission
November 2011



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$
2011

	March	June	Sept	Total
Total Remittance Inflows	1,369,560.6	1,241,194.9	1,253,279.5	3,864,035.0
Total Remittance Outflows	17,261,823.7	18,087,552.9	16,430,927.9	51,780,304.5
Net Remittances	-15,892,253.1	-16,846,358.0	-15,177,648.4	-47,916,269.5



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
2011**

	Mar	June	September
Bahamas	8.7	9.2	7.5
Canada	6.1	6.1	8.7
Dominican Republic	7.9	6.6	6.9
Haiti	7.2	7.5	9.2
Jamaica	4.2	4.0	4.8
Philippines	0.2	0.2	0.2
UK	4.9	1.6	2.0
USA	49.0	48.7	43.7
Other	11.8	16.1	17.0
TOTAL	100	100	100



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
2011**

	Mar	June	September
Bahamas	1.3	1.3	1.7
Canada	0.5	0.5	0.6
Dominican Republic	21.3	21.0	22.1
Haiti	31.1	32.2	31.0
Jamaica	14.7	13.9	12.8
Philippines	10.6	10.7	10.6
UK	0.2	0.3	0.4
USA	8.4	8.4	13.0
Other	11.8	11.6	7.8
TOTAL	100.0	100.00	100.0



REMITTANCES FOR SELECTED COUNTRIES

**US\$
2011**

	March	June	September
Bahamas			
Total Remittance Inflows	119,693.0	114,017.5	93,494.0
Total Remittance Outflows	229,567.0	242,878.4	282,168.0
Net Remittances	-109,874.0	-128,860.9	-188,674.0
Canada			
Total Remittance Inflows	83,820.3	76,185.2	109,433.0
Total Remittance Outflows	81,896.8	98,584.1	98,693.0
Net Remittances	1,923.5	-22,399.0	10,740.0
Dominican Republic			
Total Remittance Inflows	107,559.8	81,895.0	86,631.0
Total Remittance Outflows	3,677,179.6	3,798,049.7	3,626,399.0
Net Remittances	-3,569,619.8	-3,716,154.7	-3,539,768.0
Haiti			
Total Remittance Inflows	99,001.6	93,425.6	114,954.5
Total Remittance Outflows	5,373,236.8	5,826,549.7	5,090,501.0
Net Remittances	-5,274,235.2	-5,733,124.1	-4,975,546.5
Jamaica			
Total Remittance Inflows	57,708.8	50,230.4	60,658.5
Total Remittance Outflows	2,532,296.9	2,521,579.5	2,103,243.8
Net Remittances	-2,474,588.1	-2,471,349.1	-2,042,585.3
Philippines			
Total Remittance Inflows	2,609.0	2,755.0	2,045.0
Total Remittance Outflows	1,835,416.5	1,928,443.5	1,744,627.5
Net Remittances	-1,832,807.5	-1,925,688.5	-1,742,582.5
UK			
Total Remittance Inflows	66,976.0	20,029.0	25,422.0
Total Remittance Outflows	39,775.9	56,321.1	61,663.0
Net Remittances	27,200.1	-36,292.1	-36,241.0
USA			
Total Remittance Inflows	671,267.1	604,165.7	548,089.5
Total Remittance Outflows	1,456,561.9	1,511,994.9	2,142,916.0
Net Remittances	-785,294.8	-907,829.2	-1,594,826.5