



This is the fourth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for the calendar year 2011.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
International Banking Group (TCI) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET
2011**

(US\$'000)

	ASSETS			
	March ¹	June ²	September	December
1 Cash	17,166	17,303	11,626	18,690
<i>US\$</i>	16,707	16,752	11,202	18,233
<i>Other Currencies</i>	459	551	424	457
2 Due from Banks	404,005	416,807	421,603	403,450
<i>Within TCI</i>	2,262	5,752	3,207	2,260
<i>Outside TCI</i>	401,743	411,055	418,396	401,190
<i>Affiliate</i>	229,715	252,463	210,665	225,171
<i>Other</i>	172,028	158,592	207,731	176,019
4 Loans and advances	1,157,610	1,016,390	1,056,985	1,061,210
<i>US\$</i>	1,153,966	1,009,264	1,046,748	1,056,489
<i>Other Currencies</i>	3,644	7,126	10,237	4,721
5 Investments	138,378	124,978	126,602	126,302
<i>TCI Government</i>	0	0	0	0
<i>Other Government</i>	3,257	4,007	3,757	4,314
<i>Equities</i>	123,327	108,033	110,931	110,388
<i>Other</i>	11,794	12,938	11,914	11,600
6 Other Assets	60,015	58,898	60,832	60,066
TOTAL ASSETS	1,777,174	1,634,376	1,677,648	1,669,718

LIABILITIES				
7 Deposits	943,210	963,891	994,972	965,895
<i>US\$</i>	812,623	833,168	833,445	797,358
<i>Other Currencies</i>	130,587	130,723	161,527	168,537
8 Due to Banks	454,200	291,744	292,160	305,762
<i>Within TCI</i>	114	845	1,065	631
<i>Outside TCI</i>	454,086	290,899	291,095	305,131
<i>Affiliate</i>	452,794	288,435	284,566	305,103
<i>Other</i>	1,292	2,464	6,529	28
9 Capital & Reserve Accounts	323,995	324,614	331,537	340,945
<i>Paid-up Capital</i>	127,212	127,987	128,698	127,584
<i>Reserves</i>	58,144	57,733	57,739	59,508
<i>Undistributed profits</i>	138,639	138,894	145,100	153,853
10 Provision for loan losses	32,170	35,073	37,619	40,322
11 Other Liabilities	23,599	19,054	21,360	16,794
TOTAL LIABILITIES	1,777,174	1,634,376	1,677,648	1,669,718
<i>Assigned Capital</i>	27,000	39,000	39,000	39,000

¹ & ² Revised



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT
2011**

(US\$'000)

	Jan - Mar ¹	Apr -June ²	July -Sept	Oct. -Dec.
1 Interest and similar income	13,875	15,661	16,077	16,232
<i>Loans and advances</i>	12,641	13,676	14,231	10,972
<i>Deposits</i>	334	982	1,751	5,127
<i>Investments</i>	900	1,003	95	133
2 Interest and similar expense	3,577	3,201	3,060	2,920
<i>Deposits</i>	2,260	2,110	2,224	2,062
<i>Loans and advances</i>	0	0	0	0
<i>Other</i>	1,317	1,091	836	858
3 Net interest income	10,298	12,460	13,017	13,312
4 Non-interest income	6,234	5,553	5,888	15,727
<i>Fee and commission income</i>	5,759	5,103	5,004	4,929
<i>Foreign exchange</i>	362	343	797	339
<i>Other income</i>	113	107	87	10,459
Total income	16,532	18,013	18,905	29,039
5 Non-interest expense	10,693	9,752	9,272	17,383
<i>Personnel expenses</i>	3,303	3,428	2,877	3,757
<i>Occupancy expenses</i>	616	692	878	787
<i>Management expenses</i>	375	565	563	4,072
<i>Depreciation expenses</i>	618	604	589	634
<i>Other operating expenses</i>	5,781	4,463	4,365	8,133
6 Provision for bad debt	2,001	3,425	3,421	3,705
7 Net Income	3,838	4,836	6,212	7,951

¹ & ² Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Demand	358,900	378,576	383,315	367,878
Savings	102,518	123,327	131,252	120,465
Time	351,205	331,265	318,878	309,015
TOTAL US DOLLAR DEPOSITS	812,623	833,168	833,445	797,358



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Demand	72,633	73,578	103,319	110,568
Savings	3,349	3,906	3,476	9,952
Time	54,605	53,239	54,732	48,017
TOTAL FOREIGN CURRENCY DEPOSITS	130,587	130,723	161,527	168,537



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Government	18,937	34,930	22,153	14,024
Statutory Corporations	9,059	12,919	19,610	20,770
National Insurance Board	46,341	49,800	59,468	39,298
Private Businesses	341,367	341,115	349,956	333,472
Households	217,236	224,934	214,732	223,365
Non-profit Organizations	526	478	507	669
TOTAL RESIDENT DEPOSITS	633,466	664,176	666,426	631,598



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Public Sector	0	0	0	0
Private Businesses	136,021	143,720	141,663	154,908
Households	173,723	129,265	160,472	153,442
Non-profit Organizations	0	26,730	26,411	25,947
TOTAL NON-RESIDENT DEPOSITS	309,744	299,715	328,546	334,297



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Overdrafts and Credit Lines	30,610	22,199	24,976	26,482
Loans	1,103,304	966,926	1,000,802	1,008,838
Credit Cards	20,052	20,139	20,970	21,169
TOTAL US DOLLAR CREDITS	1,153,966	1,009,264	1,046,748	1,056,489



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Overdrafts and Credit Lines	1,654	5,099	8,328	599
Loans	1,990	2,027	1,909	4,122
Credit Cards	0	0	0	0
TOTAL FOREIGN CREDITS	3,644	7,126	10,237	4,721



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Government	152,500	2,500	9,000	9,000
Statutory Corporations	30,000	44,000	66,938	70,000
National Insurance Board	0	0	0	0
Private Businesses	449,670	435,755	434,942	429,634
Households	404,742	410,762	413,595	423,367
Non-profit Organizations	859	924	956	955
TOTAL RESIDENT CREDITS	1,037,771	893,941	925,431	932,956



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September	December
Public Sector	0	0	0	0
Private Businesses	48,419	65,903	64,923	68,372
Households	71,420	56,546	66,631	59,882
Non-profit Organizations	0	0	0	0
TOTAL NON-RESIDENT CREDITS	119,839	122,449	131,554	128,254



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT
2011**

(US\$'000)

	March	June	September ¹	December
1 Agriculture	0	0	0	0
2 Fisheries	337	308	300	320
3 Quarry Works	0	0	600	681
4 Manufacturing	1,826	1,851	1,731	1,649
5 Public Utilities (Electricity, Water, etc.)	28,450	19,923	22,467	22,309
6 Construction & Land Development	244,690	237,336	243,015	244,245
7 Distributive Trade (Wholesale & Retail)	29,801	30,384	31,051	33,877
8 Tourism (Hotel & Resorts)	77,400	75,943	79,002	76,245
9 Entertainment & Catering	1,822	2,382	2,482	2,340
10 Transportation & Storage	32,356	31,845	31,310	31,053
11 Financial Institutions	354	356	351	4,163
12 Professional & Other Services	99,391	98,917	95,055	94,439
13 Public Administration	182,500	46,500	75,938	79,000
14 Personal	458,683	470,645	473,683	470,889
<i>Acquisition of property</i>	386,077	395,053	393,798	399,023
<i>Durable consumer goods</i>	29,103	25,194	24,273	24,760
<i>Other personal</i>	43,503	50,398	55,612	47,106
TOTAL LOANS AND ADVANCES	1,157,610	1,016,390	1,056,985	1,061,210

¹ Revised