



This is the second issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for the first and second quarters of 2011.

At the end of both quarters there were 7 institutions included in the statistics namely:

British Caribbean Bank Limited  
Bordier Bank (TCI) Limited  
FirstCaribbean International Bank (Bahamas) Limited  
International Banking Group (TCI) Limited  
RBC Royal Bank (Bahamas) Limited  
Scotiabank (Turks and Caicos) Limited  
Turks and Caicos Banking Company Limited

Banking Department  
TCI Financial Services Commission  
August 2011



**NATIONAL BANK LICENSEES  
CONSOLIDATED BALANCE SHEET  
2011**

(US\$'000)

<b>ASSETS</b>		
	<b>March</b>	<b>June</b>
<b>1 Cash</b>	<b>17,166</b>	<b>17,303</b>
<i>US\$</i>	16,707	16,752
<i>Other Currencies</i>	459	551
<b>2 Due from Banks</b>	<b>404,005</b>	<b>416,807</b>
<i>Within TCI</i>	2,262	5,752
<i>Outside TCI</i>	401,743	411,055
<i>Affiliate</i>	229,715	252,463
<i>Other</i>	172,028	158,592
<b>4 Loans and advances</b>	<b>1,157,610</b>	<b>1,016,390</b>
<i>US\$</i>	1,153,966	1,009,264
<i>Other Currencies</i>	3,644	7,126
<b>5 Investments</b>	<b>138,378</b>	<b>124,978</b>
<i>TCI Government</i>	0	0
<i>Other Government</i>	3,257	4,007
<i>Equities</i>	123,327	108,033
<i>Other</i>	11,794	12,938
<b>6 Other Assets</b>	<b>60,015</b>	<b>58,898</b>
 <b>TOTAL ASSETS</b>	 <b>1,777,174</b>	 <b>1,634,376</b>

<b>LIABILITIES</b>		
<b>7 Deposits</b>	<b>943,210</b>	<b>963,891</b>
<i>US\$</i>	812,623	833,168
<i>Other Currencies</i>	130,587	130,723
<b>8 Due to Banks</b>	<b>427,200</b>	<b>267,744</b>
<i>Within TCI</i>	114	845
<i>Outside TCI</i>	427,086	266,899
<i>Affiliate</i>	425,794	264,435
<i>Other</i>	1,292	2,464
<b>9 Capital &amp; Reserve Accounts</b>	<b>350,995</b>	<b>348,614</b>
<i>Paid-up Capital</i>	127,212	127,987
<i>Assigned Capital</i>	27,000	24,000
<i>Reserves</i>	58,144	57,733
<i>Undistributed profits</i>	138,639	138,894
<b>10 Provision for loan losses</b>	<b>32,170</b>	<b>35,073</b>
<b>11 Other Liabilities</b>	<b>23,599</b>	<b>19,054</b>
 <b>TOTAL LIABILITIES</b>	 <b>1,777,174</b>	 <b>1,634,376</b>



**NATIONAL BANK LICENSEES**  
**CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIODS JANUARY-MARCH and APRIL-JUNE 2011**  
**(US\$'000)**

	January - March	April -June
<b>1 Interest and similar income</b>	<b>13,876</b>	<b>15,664</b>
<i>Loans and advances</i>	12,642	13,679
<i>Deposits</i>	334	982
<i>Investments</i>	900	1,003
<b>2 Interest and similar expense</b>	<b>3,578</b>	<b>3,198</b>
<i>Deposits</i>	2,261	2,107
<i>Loans and advances</i>	0	0
<i>Other</i>	1,317	1,091
<b>3 Net interest income</b>	<b>10,298</b>	<b>12,466</b>
<b>4 Non-interest income</b>	<b>6,247</b>	<b>5,594</b>
<i>Fee and commission income</i>	5,764	5,135
<i>Foreign exchange</i>	360	345
<i>Other income</i>	123	114
<b>Total income</b>	<b>16,545</b>	<b>18,060</b>
<b>5 Non-interest expense</b>	<b>11,650</b>	<b>11,712</b>
Personnel expenses	3,787	4,495
Occupancy expenses	784	1,025
Management expenses	375	565
Depreciation expenses	742	847
Other operating expenses	5,962	4,780
6 Provision for bad debt	2,001	3,425
<b>7 Net Income</b>	<b>2,894</b>	<b>2,923</b>



**NATIONAL BANK LICENSEES  
US DOLLAR DEPOSITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Demand	358,900	378,576
Savings	102,518	123,327
Time	351,205	331,265
<b>TOTAL US DOLLAR DEPOSITS</b>	<b>812,623</b>	<b>833,168</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY DEPOSITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Demand	72,633	73,578
Savings	3,349	3,906
Time	54,605	53,239
<b>TOTAL FOREIGN CURRENCY DEPOSITS</b>	<b>130,587</b>	<b>130,723</b>



**NATIONAL BANK LICENSEES  
RESIDENT DEPOSITS BY TYPE  
2011**

**(US\$'000)**

	<b>March</b>	<b>June</b>
Government	18,937	34,930
Statutory Corporations	9,059	12,919
National Insurance Board	46,341	49,800
Private Businesses	341,367	341,115
Households	217,236	224,934
Non-profit Organizations	526	478
<b>TOTAL RESIDENT DEPOSITS</b>	<b>633,466</b>	<b>664,176</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT DEPOSITS BY TYPE  
2011**

**(US\$'000)**

	<b>March</b>	<b>June</b>
Public Sector	0	0
Private Businesses	136,021	143,720
Households	173,723	129,265
Non-profit Organizations	0	26,730
<b>TOTAL NON-RESIDENT DEPOSITS</b>	<b>309,744</b>	<b>299,715</b>



**NATIONAL BANK LICENSEES  
US DOLLAR CREDITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Overdrafts and Credit Lines	30,610	22,199
Loans	1,103,304	966,926
Credit Cards	20,052	20,139
<b>TOTAL US DOLLAR CREDITS</b>	<b>1,153,966</b>	<b>1,009,264</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY CREDITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Overdrafts and Credit Lines	1,654	5,099
Loans	1,990	2,027
Credit Cards	0	0
<b>TOTAL FOREIGN CREDITS</b>	<b>3,644</b>	<b>7,126</b>



**NATIONAL BANK LICENSEES  
RESIDENT CREDITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Government	152,500	2,500
Statutory Corporations	30,000	44,000
National Insurance Board	0	0
Private Businesses	449,670	435,755
Households	404,742	410,762
Non-profit Organizations	859	924
<b>TOTAL RESIDENT CREDITS</b>	<b>1,037,771</b>	<b>893,941</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT CREDITS BY TYPE  
2011**

(US\$'000)

	<b>March</b>	<b>June</b>
Public Sector	0	0
Private Businesses	48,419	65,903
Households	71,420	56,546
Non-profit Organizations	0	0
<b>TOTAL NON-RESIDENT CREDITS</b>	<b>119,839</b>	<b>122,449</b>



**NATIONAL BANK LICENSEES  
SECTORAL DISTRIBUTION OF CREDIT  
2011**

(US\$'000)

	March	June
1 Agriculture	0	0
2 Fisheries	337	308
3 Quarry Works	0	0
4 Manufacturing	1,826	1,851
5 Public Utilities (Electricity, Water, etc.)	28,450	19,923
6 Construction & Land Development	244,690	237,336
7 Distributive Trade (Wholesale & Retail)	29,801	30,384
8 Tourism (Hotel & Resorts)	77,400	75,943
9 Entertainment & Catering	1,822	2,382
10 Transportation & Storage	32,356	31,845
11 Financial Institutions	354	356
12 Professional & Other Services	99,391	98,917
13 Public Administration	182,500	46,500
14 Personal	458,683	470,645
<i>Acquisition of property</i>	<i>386,077</i>	<i>395,053</i>
<i>Durable consumer goods</i>	<i>29,103</i>	<i>25,194</i>
<i>Other personal</i>	<i>43,503</i>	<i>50,398</i>
<b>TOTAL LOANS AND ADVANCES</b>	<b>1,157,610</b>	<b>1,016,390</b>