



This is the fifth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q1 & Q4 2011 and Q1 2012.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
International Banking Group (TCI) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	March	December	March	Y-T-D Change		Q-T-D Change	
	2011 ¹	2011 ²	2012	\$	%	\$	%
1 Cash	17,166	18,690	17,762	596	3.5%	-928	-5.0%
<i>US\$</i>	16,707	18,233	17,124				
<i>Other Currencies</i>	459	457	638				
2 Due from Banks	404,005	403,450	449,841	45,836	11.3%	46,391	11.5%
<i>Within TCI</i>	2,262	2,260	3,621				
<i>Outside TCI</i>	401,743	401,190	446,220				
<i>Affiliate</i>	229,715	225,171	250,382				
<i>Other</i>	172,028	176,019	195,838				
4 Loans and advances	1,157,610	1,061,210	1,064,864	-92,746	-8.0%	3,654	0.3%
<i>US\$</i>	1,153,966	1,056,489	1,059,429				
<i>Other Currencies</i>	3,644	4,721	5,435				
5 Investments	138,378	126,302	128,577	-9,801	-7.1%	2,275	1.8%
<i>TCI Government</i>	0	0	0				
<i>Other Government</i>	3,257	4,314	3,507				
<i>Equities</i>	123,327	110,388	112,513				
<i>Other</i>	11,794	11,600	12,557				
6 Other Assets	60,015	61,212	60,453	438	0.7%	-759	-1.2%
TOTAL ASSETS	1,777,174	1,670,864	1,721,497	-55,677	-3.1%	50,633	3.0%

LIABILITIES

7 Deposits	943,210	965,895	1,024,952	81,742	8.7%	59,057	6.1%
<i>US\$</i>	812,623	797,358	861,958				
<i>Other Currencies</i>	130,587	168,537	162,994				
8 Due to Banks	454,200	305,762	261,382	-192,818	-42.5%	-44,380	-14.5%
<i>Within TCI</i>	114	631	999				
<i>Outside TCI</i>	454,086	305,131	260,383				
<i>Affiliate</i>	452,794	305,103	260,322				
<i>Other</i>	1,292	28	61				
9 Capital & Reserve Accounts	323,995	340,945	359,395	35,400	10.9%	18,450	5.4%
<i>Paid-up Capital</i>	127,212	127,584	152,334				
<i>Reserves</i>	58,144	59,508	59,508				
<i>Undistributed profits</i>	138,639	153,853	147,553				
10 Provision for loan losses	32,170	40,322	55,325	23,155	72.0%	15,003	37.2%
11 Other Liabilities	23,599	17,940	20,443	-3,156	-13.4%	2,503	14.0%
TOTAL LIABILITIES	1,777,174	1,670,864	1,721,497	-55,677	-3.1%	50,633	3.0%
<i>Assigned Capital</i>	27,000	39,000	39,000	12,000	44.4%	0	0.0%

¹ & ² Revised



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	January 11 - March 11 ¹	October-11 - December 11 ²	January 12 - March 12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Interest and similar income	13,875	16,232	15,538	1,663	12.0%	-694	-4.3%
<i>Loans and advances</i>	12,641	10,972	9,791				
<i>Deposits</i>	334	5,127	5,644				
<i>Investments</i>	900	133	103				
2 Interest and similar expense	3,577	2,920	3,075	-502	-14.0%	155	5.3%
<i>Deposits</i>	2,260	2,062	2,210				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	1,317	858	865				
3 Net interest income	10,298	13,312	12,463	2,165	21.0%	-849	-6.4%
4 Non-interest income	6,234	15,766	4,877	-1,357	-21.8%	-10,889	-69.1%
<i>Fee and commission income</i>	5,759	4,929	4,529				
<i>Foreign exchange</i>	362	339	311				
<i>Other income</i>	113	10,498	37				
Total income	16,532	29,078	17,340	808	4.9%	-11,738	-40.4%
5 Non-interest expense	10,693	17,383	9,775	-918	-8.6%	-7,608	-43.8%
<i>Personnel expenses</i>	3,303	3,757	3,124				
<i>Occupancy expenses</i>	616	787	824				
<i>Management expenses</i>	375	4,072	752				
<i>Depreciation expenses</i>	618	634	610				
<i>Other operating expenses</i>	5,781	8,133	4,465				
6 Provision for bad debt	2,001	3,705	6,307	4,306	215.2%	2,602	70.2%
7 Net Income	3,838	7,990	1,258	-2,580	-67.2%	-6,732	-84.3%

¹ & ² Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	358,900	367,878	414,631	55,731	15.5%	46,753	12.7%
Savings	102,518	120,465	130,568	28,050	27.4%	10,103	8.4%
Time	351,205	309,015	316,759	-34,446	-9.8%	7,744	2.5%
TOTAL US DOLLAR DEPOSITS	812,623	797,358	861,958	49,335	6.1%	64,600	8.1%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	72,633	110,568	94,184	21,551	29.7%	-16,384	-14.8%
Savings	3,349	9,952	9,592	6,243	186.4%	-360	-3.6%
Time	54,605	48,017	59,218	4,613	8.4%	11,201	23.3%
TOTAL FOREIGN CURRENCY DEPOSITS	130,587	168,537	162,994	32,407	24.8%	-5,543	-3.3%



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	18,937	14,024	17,233	-1,704	-9.0%	3,209	22.9%
Statutory Corporations	9,059	20,770	27,777	18,718	206.6%	7,007	33.7%
National Insurance Board	46,341	39,298	18,843	-27,498	-59.3%	-20,455	-52.1%
Private Businesses	341,367	333,472	374,811	33,444	9.8%	41,339	12.4%
Households	217,236	223,365	247,140	29,904	13.8%	23,775	10.6%
Non-profit Organizations	526	669	580	54	10.3%	-89	-13.3%
TOTAL RESIDENT DEPOSITS	633,466	631,598	686,384	52,918	8.4%	54,786	8.7%



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	136,021	154,908	158,944	22,923	16.9%	4,036	2.6%
Households	173,723	153,442	149,621	-24,102	-13.9%	-3,821	-2.5%
Non-profit Organizations	0	25,947	30,003	30,003		4,056	15.6%
TOTAL NON-RESIDENT DEPOSITS	309,744	334,297	338,568	28,824	9.3%	4,271	1.3%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	30,610	26,482	26,487	-4,123	-13.5%	5	0.0%
Loans	1,103,304	1,008,838	1,012,839	-90,465	-8.2%	4,001	0.4%
Credit Cards	20,052	21,169	20,103	51	0.3%	-1,066	-5.0%
TOTAL US DOLLAR CREDITS	1,153,966	1,056,489	1,059,429	-94,537	-8.2%	2,940	0.3%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	1,654	599	1,162	-492	-29.7%	563	94.0%
Loans	1,990	4,122	4,273	2,283	114.7%	151	3.7%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	3,644	4,721	5,435	1,791	49.1%	714	15.1%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	152,500	9,000	15,000	-137,500	-90.2%	6,000	66.7%
Statutory Corporations	30,000	70,000	70,000	40,000	133.3%	0	0.0%
National Insurance Board	0	0	0				
Private Businesses	449,670	429,634	422,198	-27,472	-6.1%	-7,436	-1.7%
Households	404,742	423,367	425,591	20,849	5.2%	2,224	0.5%
Non-profit Organizations	859	955	968	109	12.7%	13	1.4%
TOTAL RESIDENT CREDITS	1,037,771	932,956	933,757	-104,014	-10.0%	801	0.1%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	48,419	68,372	68,803	20,384	42.1%	431	0.6%
Households	71,420	59,882	62,304	-9,116	-12.8%	2,422	4.0%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	119,839	128,254	131,107	11,268	9.4%	2,853	2.2%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Mar-11	Dec-11	Mar-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	337	320	378	41	12.2%	58	18.1%
3 Quarry Works	0	681	12,901	12,901	0.0%	12,220	1794.4%
4 Manufacturing	1,826	1,649	1,610	-216	-11.8%	-39	-2.4%
5 Public Utilities (Electricity, Water, etc.)	28,450	22,309	22,874	-5,576	-19.6%	565	2.5%
6 Construction & Land Development	244,690	244,245	226,368	-18,322	-7.5%	-17,877	-7.3%
7 Distributive Trade (Wholesale & Retail)	29,801	33,877	34,058	4,257	14.3%	181	0.5%
8 Tourism (Hotel & Resorts)	77,400	76,245	75,225	-2,175	-2.8%	-1,020	-1.3%
9 Entertainment & Catering	1,822	2,340	3,316	1,494	82.0%	976	41.7%
10 Transportation & Storage	32,356	31,053	30,584	-1,772	-5.5%	-469	-1.5%
11 Financial Institutions	354	4,163	4,254	3,900	1101.7%	91	2.2%
12 Professional & Other Services	99,391	94,439	93,720	-5,671	-5.7%	-719	-0.8%
13 Public Administration	182,500	79,000	85,000	-97,500	-53.4%	6,000	7.6%
14 Personal	458,683	470,889	474,576	15,893	3.5%	3,687	0.8%
<i>Acquisition of property</i>	386,031	399,023	403,249				
<i>Durable consumer goods</i>	29,146	24,760	22,742				
<i>Other personal</i>	43,506	47,106	48,585				
TOTAL LOANS AND ADVANCES	1,157,610	1,061,210	1,064,864	-92,746	-8.0%	3,654	0.3%