



This is the third issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for the first 3 quarters in 2011.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
International Banking Group (TCI) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET
2011**

(US\$'000)

ASSETS			
	March ¹	June ²	September
1 Cash	17,166	17,303	11,626
<i>US\$</i>	16,707	16,752	11,202
<i>Other Currencies</i>	459	551	424
2 Due from Banks	404,005	416,807	421,603
<i>Within TCI</i>	2,262	5,752	3,207
<i>Outside TCI</i>	401,743	411,055	418,396
<i>Affiliate</i>	229,715	252,463	210,665
<i>Other</i>	172,028	158,592	207,731
4 Loans and advances	1,157,610	1,016,390	1,056,985
<i>US\$</i>	1,153,966	1,009,264	1,046,748
<i>Other Currencies</i>	3,644	7,126	10,237
5 Investments	138,378	124,978	126,602
<i>TCI Government</i>	0	0	0
<i>Other Government</i>	3,257	4,007	3,757
<i>Equities</i>	123,327	108,033	110,931
<i>Other</i>	11,794	12,938	11,914
6 Other Assets	60,015	58,898	60,832
TOTAL ASSETS	1,777,174	1,634,376	1,677,648
LIABILITIES			
7 Deposits	943,210	963,891	994,972
<i>US\$</i>	812,623	833,168	833,445
<i>Other Currencies</i>	130,587	130,723	161,527
8 Due to Banks	454,200	291,744	292,160
<i>Within TCI</i>	114	845	1,065
<i>Outside TCI</i>	454,086	290,899	291,095
<i>Affiliate</i>	452,794	288,435	284,566
<i>Other</i>	1,292	2,464	6,529
9 Capital & Reserve Accounts	323,995	324,614	331,537
<i>Paid-up Capital</i>	127,212	127,987	128,698
<i>Reserves</i>	58,144	57,733	57,739
<i>Undistributed profits</i>	138,639	138,894	145,100
10 Provision for loan losses	32,170	35,073	37,619
11 Other Liabilities	23,599	19,054	21,360
TOTAL LIABILITIES	1,777,174	1,634,376	1,677,648
<i>Assigned Capital</i>	27,000	39,000	39,000

¹ & ² Revised



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT
2011**

(US\$'000)

	Jan - Mar ¹	Apr -June ²	July -Sept
1 Interest and similar income	13,875	15,661	16,077
<i>Loans and advances</i>	12,641	13,676	14,231
<i>Deposits</i>	334	982	1,751
<i>Investments</i>	900	1,003	95
2 Interest and similar expense	3,577	3,201	3,060
<i>Deposits</i>	2,260	2,110	2,224
<i>Loans and advances</i>	0	0	0
<i>Other</i>	1,317	1,091	836
3 Net interest income	10,298	12,460	13,017
4 Non-interest income	6,234	5,553	5,888
<i>Fee and commission income</i>	5,759	5,103	5,004
<i>Foreign exchange</i>	362	343	797
<i>Other income</i>	113	107	87
Total income	16,532	18,013	18,905
5 Non-interest expense	10,693	9,752	9,272
<i>Personnel expenses</i>	3,303	3,428	2,877
<i>Occupancy expenses</i>	616	692	878
<i>Management expenses</i>	375	565	563
<i>Depreciation expenses</i>	618	604	589
<i>Other operating expenses</i>	5,781	4,463	4,365
6 Provision for bad debt	2,001	3,425	3,421
7 Net Income	3,838	4,836	6,212

¹ & ² Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September
Demand	358,900	378,576	383,315
Savings	102,518	123,327	131,252
Time	351,205	331,265	318,878
TOTAL US DOLLAR DEPOSITS	812,623	833,168	833,445



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September
Demand	72,633	73,578	103,319
Savings	3,349	3,906	3,476
Time	54,605	53,239	54,732
TOTAL FOREIGN CURRENCY DEPOSITS	130,587	130,723	161,527



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September
Government	18,937	34,930	22,153
Statutory Corporations	9,059	12,919	19,610
National Insurance Board	46,341	49,800	59,468
Private Businesses	341,367	341,115	349,956
Households	217,236	224,934	214,732
Non-profit Organizations	526	478	507
TOTAL RESIDENT DEPOSITS	633,466	664,176	666,426



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE
2011**

(US\$'000)

	March	June	September
Public Sector	0	0	0
Private Businesses	136,021	143,720	141,663
Households	173,723	129,265	160,472
Non-profit Organizations	0	26,730	26,411
TOTAL NON-RESIDENT DEPOSITS	309,744	299,715	328,546



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September
Overdrafts and Credit Lines	30,610	22,199	24,976
Loans	1,103,304	966,926	1,000,802
Credit Cards	20,052	20,139	20,970
TOTAL US DOLLAR CREDITS	1,153,966	1,009,264	1,046,748



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September
Overdrafts and Credit Lines	1,654	5,099	8,328
Loans	1,990	2,027	1,909
Credit Cards	0	0	0
TOTAL FOREIGN CREDITS	3,644	7,126	10,237



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September
Government	152,500	2,500	9,000
Statutory Corporations	30,000	44,000	66,938
National Insurance Board	0	0	0
Private Businesses	449,670	435,755	434,942
Households	404,742	410,762	413,595
Non-profit Organizations	859	924	956
TOTAL RESIDENT CREDITS	1,037,771	893,941	925,431



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE
2011**

(US\$'000)

	March	June	September
Public Sector	0	0	0
Private Businesses	48,419	65,903	64,923
Households	71,420	56,546	66,631
Non-profit Organizations	0	0	0
TOTAL NON-RESIDENT CREDITS	119,839	122,449	131,554



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT
2011**

(US\$'000)

	March	June	September
1 Agriculture	0	0	0
2 Fisheries	337	308	300
3 Quarry Works	0	0	600
4 Manufacturing	1,826	1,851	1,731
5 Public Utilities (Electricity, Water, etc.)	28,450	19,923	22,467
6 Construction & Land Development	244,690	237,336	230,572
7 Distributive Trade (Wholesale & Retail)	29,801	30,384	31,051
8 Tourism (Hotel & Resorts)	77,400	75,943	90,447
9 Entertainment & Catering	1,822	2,382	3,480
10 Transportation & Storage	32,356	31,845	31,310
11 Financial Institutions	354	356	351
12 Professional & Other Services	99,391	98,917	95,055
13 Public Administration	182,500	46,500	75,938
14 Personal	458,683	470,645	473,683
<i>Acquisition of property</i>	<i>386,077</i>	<i>395,053</i>	<i>393,798</i>
<i>Durable consumer goods</i>	<i>29,103</i>	<i>25,194</i>	<i>24,273</i>
<i>Other personal</i>	<i>43,503</i>	<i>50,398</i>	<i>55,612</i>
TOTAL LOANS AND ADVANCES	1,157,610	1,016,390	1,056,985