

The Financial Services Commission Quarterly Financial Statistics Digest



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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

| BALANCE SHEET TRENDS | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Total Assets (net) | 2,175,961 | 2,177,637 | 2,218,493 | 2,178,144 | 1,854,263 | 1,741,822 |
| <i>Risk-Weighted Assets</i> | <i>1,090,453</i> | <i>1,088,074</i> | <i>1,114,599</i> | <i>1,115,437</i> | <i>998,713</i> | <i>950,578</i> |
| Loans (gross) | 868,944 | 868,580 | 873,938 | 878,073 | 874,352 | 850,149 |
| Non-Performing Loans | 46,890 | 51,423 | 56,015 | 82,352 | 67,518 | 71,285 |
| Past Due Loans | 102,039 | 88,456 | 83,071 | 132,909 | 77,747 | 100,135 |
| Provisions for Loan Losses | (24,991) | (39,312) | (41,979) | (45,401) | (43,667) | (27,079) |
| Specific - | (11,877) | (19,393) | (22,287) | (25,239) | (22,107) | (19,899) |
| General - | (13,114) | (19,919) | (19,692) | (20,162) | (21,560) | (7,180) |
| Cash & Cheques in Course of Collection | 23,914 | 21,264 | 29,536 | 22,869 | 21,631 | 22,942 |
| Placements | 1,196,438 | 1,189,437 | 1,209,728 | 1,174,971 | 864,491 | 787,857 |
| Investments | 72,054 | 99,984 | 110,022 | 106,512 | 100,972 | 78,750 |
| Liquid Assets | 1,173,424 | 1,171,147 | 1,264,150 | 1,202,226 | 870,305 | 793,312 |
| Fixed Assets | 13,541 | 13,339 | 12,943 | 12,626 | 12,728 | 12,988 |
| Other Assets | 26,061 | 24,345 | 24,305 | 28,494 | 23,756 | 16,215 |
| Funding | | | | | | |
| Deposits | 1,303,013 | 1,332,049 | 1,392,132 | 1,371,399 | 1,284,998 | 1,208,829 |
| Borrowings | 533,281 | 526,331 | 519,250 | 507,591 | 279,078 | 239,100 |
| Other Liabilities | 26,481 | 26,558 | 29,485 | 33,997 | 26,885 | 25,811 |
| Total Qualifying Capital | 318,154 | 297,468 | 282,776 | 270,610 | 267,613 | 268,082 |
| Tier 1 Capital | 302,574 | 246,441 | 247,501 | 246,779 | 251,558 | 235,883 |
| Tier 2 Capital | 15,580 | 51,027 | 35,275 | 23,831 | 16,055 | 32,199 |
| Shareholders' Equity/Total Capital | 313,186 | 292,699 | 277,626 | 265,157 | 263,302 | 268,082 |
| Paid-up Capital | 94,000 | 94,000 | 94,000 | 94,000 | 94,000 | 94,000 |
| Statutory Reserve Fund | 75,775 | 74,334 | 74,334 | 74,334 | 70,572 | 68,423 |
| Other Reserves & Undistributed Profits | 143,411 | 124,365 | 109,292 | 96,823 | 98,730 | 105,659 |
| PROFIT AND LOSS : US\$'000 | | | | | | |
| Total Income | 27,244 | 27,115 | 26,053 | 24,203 | 23,633 | 20,716 |
| Interest Income (for the quarter) | 21,086 | 20,867 | 19,657 | 17,888 | 16,383 | 14,994 |
| Interest Expense (for the quarter) | 3,496 | 3,287 | 2,739 | 2,019 | 1,076 | 757 |
| Net Interest Income (for the quarter) | 17,590 | 17,580 | 16,918 | 15,869 | 15,307 | 14,237 |
| Non-Interest / Overhead Expenses (for the quarter) | 17,476 | 7,695 | 11,378 | 11,884 | 15,984 | 9,930 |
| Total Non-Interest Income (for the quarter) | 6,158 | 6,248 | 6,396 | 6,315 | 7,250 | 5,722 |
| Profits (for the quarter) | 6,272 | 16,133 | 11,936 | 10,300 | 6,573 | 10,029 |
| KEY RATIOS: | | | | | | |
| Capital Adequacy: | % | % | % | % | % | % |
| Primary (Tier 1) Ratio | 27.7 | 22.6 | 22.2 | 22.1 | 25.2 | 24.8 |
| Risk Weighted Capital Adequacy (RWCA) Ratio | 29.2 | 27.3 | 25.4 | 24.3 | 26.8 | 28.2 |
| NPLs - Specific Provisions : Total Capital | 11.2 | 10.9 | 12.1 | 21.5 | 17.2 | 19.2 |
| Asset Quality: | | | | | | |
| PDLS : Total Loans | 11.7 | 10.2 | 9.5 | 15.1 | 8.9 | 11.8 |
| NPLs: Total Loans | 5.4 | 5.9 | 6.4 | 9.4 | 7.7 | 8.4 |
| Specific Provisions : NPLs | 25.3 | 37.7 | 39.8 | 30.6 | 32.7 | 27.9 |
| Total Provisions : NPLs | 53.3 | 76.4 | 74.9 | 55.1 | 64.7 | 38.0 |
| Liquidity: | | | | | | |
| Liquid Assets: Total Assets (%) | 53.9 | 53.8 | 57.0 | 55.2 | 46.9 | 45.5 |
| Liquid Assets: Total Deposits (%) | 63.9 | 63.0 | 66.1 | 64.0 | 55.6 | 54.8 |
| Total Loans : Total Deposits | 66.7 | 65.2 | 62.8 | 64.0 | 68.0 | 70.3 |

Source: TCI Financial Services Commission -- Banking Department

| End of Period | 2018 | | | | 2017 | | | | Change | | | |
|--|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| | QIV | QIII | QII | QI | QIV | QIII | QII | QI | \$Y-T-D | %Y-T-D | \$Q on Q | %Q on Q |
| Total Assets (net of provisions) | 2,175,961 | 2,177,637 | 2,218,493 | 2,178,144 | 1,854,263 | 1,741,822 | 1,694,040 | 1,629,502 | 321,698 | 17.3 | (1,676) | (0.1) |
| Net Foreign Assets | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Net Claims on TCI Government/ Public Sector | (229,304) | (218,395) | (199,327) | (170,389) | (142,910) | (155,060) | (130,258) | (111,743) | (86,394) | 60.5 | (10,909) | 5.0 |
| Treasury Bills | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Securities | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans and Advances | 17,675 | 19,884 | 22,094 | 24,303 | 26,512 | 28,723 | 30,931 | 33,141 | (8,837) | (33.3) | (2,209) | (11.1) |
| Less: Deposits | 246,979 | 238,279 | 221,421 | 194,692 | 169,422 | 183,783 | 161,189 | 144,884 | 77,557 | 45.8 | 8,700 | 3.7 |
| Net Claims on Rest of Public Sector | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Securities | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans and Advances | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Less: Deposits | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans to the Private Sector | 851,269 | 848,696 | 851,844 | 853,770 | 847,840 | 821,426 | 812,768 | 832,728 | 3,429 | (0.4) | 2,573 | 0.3 |
| Deposits from Private Sector | 1,056,034 | 1,093,770 | 1,170,711 | 1,176,707 | 1,115,576 | 1,025,046 | 1,041,373 | 1,009,745 | (59,542) | (5.3) | (37,736) | (3.5) |
| Private Business Firms | 670,568 | 707,030 | 760,445 | 763,348 | 682,192 | 603,780 | 652,701 | 616,193 | (11,624) | (1.7) | (36,462) | (5.2) |
| Private Individuals | 362,042 | 370,634 | 390,872 | 385,244 | 396,116 | 382,838 | 349,591 | 358,037 | (34,074) | (8.6) | (8,592) | (2.3) |
| Non-Profit Organizations | 23,424 | 16,106 | 19,394 | 28,115 | 37,268 | 38,428 | 39,081 | 35,515 | (13,844) | (37.1) | 7,318 | 45.4 |
| Private Capital and Surplus | 313,186 | 292,699 | 277,626 | 265,157 | 263,302 | 268,082 | 258,053 | 251,865 | 49,884 | 18.9 | 20,487 | 7.0 |

Source: TCI Financial Services Commission-- Banking Department

Y-T-D = calendar year to date

Table 3.
Domestic Banks' Consolidated Income Statement
(U.S. \$ 000's)

| | 2018 | | | | 2017 | | | | Change | |
|--|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
| | QIV | QIII | QII | QI | QIV | QIII | QII | QI | Q on Q (\$) | Q on Q (%) |
| 1. Interest Income | 21,086 | 20,867 | 19,657 | 17,888 | 16,383 | 14,994 | 14,805 | 13,234 | 219 | 1.0 |
| 2. Interest Expense | 3,496 | 3,287 | 2,739 | 2,019 | 1,076 | 757 | 852 | 837 | 209 | 6.4 |
| 3. Interest Margin (1-2) | 17,590 | 17,580 | 16,918 | 15,869 | 15,307 | 14,237 | 13,953 | 12,397 | 10 | 0.1 |
| 4. Other Operating Income (Fees, Commissions, & FX Income) | 5,095 | 5,679 | 5,793 | 5,845 | 5,035 | 5,506 | 6,305 | 7,288 | (584) | (10.3) |
| 5. Gross Earnings Margins (3+4) | 22,685 | 23,259 | 22,711 | 21,714 | 20,342 | 19,743 | 20,258 | 19,685 | (574) | (2.5) |
| Total Expense | 20,972 | 10,982 | 14,117 | 13,903 | 17,060 | 10,687 | 12,355 | 11,922 | 9,990 | 91.0 |
| 6. Personnel Expenses | 3,426 | 3,668 | 3,330 | 3,208 | 3,256 | 3,274 | 3,193 | 3,008 | (242) | (6.6) |
| 7. Depreciation Costs | 343 | 347 | 282 | 290 | 321 | 427 | 399 | 380 | (4) | (1.2) |
| 8. Provisions for Bad Debt | (189) | (2,608) | (54) | 629 | 5,080 | 2,014 | 1,758 | 1,144 | 2,419 | (92.8) |
| 9. Other Operating Costs | 13,896 | 6,288 | 7,820 | 7,757 | 7,327 | 4,215 | 6,153 | 6,553 | 7,608 | 121.0 |
| 10. Total Operating Costs (6+7+8+9) | 17,476 | 7,695 | 11,378 | 11,884 | 15,984 | 9,930 | 11,503 | 11,085 | 9,781 | 127.1 |
| 11. Net Earning Margin (5-10) | 5,209 | 15,564 | 11,333 | 9,830 | 4,358 | 9,813 | 8,755 | 8,600 | (10,355) | (66.5) |
| 12. Other Income | 1,063 | 569 | 603 | 470 | 2,215 | 216 | 202 | 3,430 | 494 | 86.8 |
| 13. Net Income (11+12) | 6,272 | 16,133 | 11,936 | 10,300 | 6,573 | 10,029 | 8,957 | 12,030 | (9,861) | (61.1) |
| Average Net Assets | 2,176,799 | 2,198,065 | 2,198,319 | 2,016,203 | 1,798,042 | 1,717,931 | 1,661,771 | 1,643,643 | (21,266) | (1.0) |
| Interest Margin | 0.8% | 0.8% | 0.8% | 0.8% | 0.9% | 0.8% | 0.8% | 0.6% | --- | --- |
| Other Operating Income (Fees, Commissions & FX Income) | 0.2% | 0.3% | 0.3% | 0.3% | 0.3% | 0.3% | 0.4% | 0.4% | --- | --- |
| Gross Earnings Margin | 1.0% | 1.1% | 1.0% | 1.1% | 1.1% | 1.1% | 1.2% | 1.1% | --- | --- |
| Operating Costs | 0.8% | 0.4% | 0.5% | 0.6% | 0.9% | 0.6% | 0.7% | 0.6% | --- | --- |
| Net Earnings Margin | 0.2% | 0.7% | 0.5% | 0.5% | 0.2% | 0.6% | 0.6% | 0.5% | --- | --- |
| Net Income | 0.3% | 0.7% | 0.5% | 0.5% | 0.4% | 0.6% | 0.6% | 0.7% | --- | --- |

Source: TCI Financial Services Commission -- Banking Department

Table 4.
Domestic Banks' Credit by Sector (in US\$ 000's)

| Sector | 2018 | | | | 2017 | | | | Change | | | |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|------------|------------|
| | QIV | QIII | QII | QI | QIV | QIII | QII | QI | \$Y-T-D | %Y-T-D | \$Q on Q | %Q on Q |
| Agriculture | - | - | - | - | - | - | - | - | - | - | - | - |
| Fisheries | 216 | 215 | 221 | 232 | 246 | 286 | 314 | 317 | (30) | (12.2) | 1 | 0.5 |
| Mining and Quarrying | - | - | - | - | - | - | - | - | - | - | - | - |
| Manufacturing | 876 | 881 | 868 | 881 | 882 | 901 | 895 | 912 | (6) | (0.7) | (5) | (0.6) |
| Public Utilities | 57,170 | 52,828 | 50,647 | 41,763 | 29,650 | 10,657 | 7,816 | 10,111 | 27,520 | 92.8 | 4,342 | 8.2 |
| Construction & Land Development | 107,211 | 108,356 | 105,558 | 105,321 | 105,902 | 99,596 | 118,348 | 126,038 | 1,309 | 1.2 | (1,145) | (1.1) |
| Distributive Trades | 30,579 | 28,363 | 27,783 | 24,782 | 25,512 | 25,652 | 25,977 | 27,629 | 5,067 | 19.9 | 2,216 | 7.8 |
| Tourism | 69,271 | 71,577 | 74,569 | 73,334 | 76,831 | 75,750 | 53,333 | 54,008 | (7,560) | (9.8) | (2,306) | (3.2) |
| Entertainment & Catering | 1,618 | 1,691 | 1,660 | 1,699 | 1,729 | 1,772 | 1,814 | 1,940 | (111) | (6.4) | (73) | (4.3) |
| Transport (& Storage) | 38,374 | 35,731 | 35,035 | 35,123 | 37,463 | 37,271 | 38,828 | 36,272 | 911 | 2.4 | 2,643 | 7.4 |
| Financial Institutions | - | - | - | - | - | 3,088 | 3,133 | 2,997 | - | - | - | - |
| Professional & Other Services | 82,304 | 76,333 | 85,694 | 86,330 | 86,100 | 86,889 | 84,679 | 86,212 | (3,796) | (4.4) | 5,971 | 7.8 |
| Gov't Services/Public Admin. | 17,675 | 19,884 | 22,094 | 24,303 | 26,512 | 28,723 | 30,931 | 33,141 | (8,837) | (33.3) | (2,209) | (11.1) |
| Personal | 463,650 | 472,721 | 469,809 | 484,305 | 483,525 | 479,564 | 477,631 | 486,292 | (19,875) | (4.1) | (9,071) | (1.9) |
| a. Acquisition of Property | 391,778 | 391,893 | 393,639 | 406,772 | 413,257 | 410,476 | 414,382 | 416,726 | (21,479) | (5.2) | (115) | (0.0) |
| (i) Home Construction & Renovation | 97,035 | 97,460 | 97,936 | 97,717 | 101,846 | 96,303 | 96,181 | 94,125 | (4,811) | (4.7) | (425) | (0.4) |
| (ii) House, Condo or Land Purchases | 294,743 | 294,433 | 295,703 | 309,055 | 311,411 | 314,173 | 318,201 | 322,601 | (16,668) | (5.4) | 310 | 0.1 |
| b. Durable Consumer Goods | 13,451 | 13,281 | 15,100 | 14,022 | 12,118 | 16,836 | 11,797 | 20,395 | 1,333 | 11.0 | 170 | 1.3 |
| (i) Vehicles | 4,809 | 4,658 | 4,696 | 4,407 | 4,325 | 4,217 | 4,571 | 4,399 | 484 | 11.2 | 151 | 3.2 |
| (ii) Other | 8,642 | 8,623 | 10,404 | 9,615 | 7,793 | 12,619 | 7,226 | 15,996 | 849 | 10.9 | 19 | 0.2 |
| c. Other Personal | 31,407 | 39,889 | 34,544 | 37,116 | 58,150 | 52,252 | 51,452 | 49,171 | (26,743) | (46.0) | (8,482) | (21.3) |
| Total | 868,944 | 868,580 | 873,938 | 878,073 | 874,352 | 850,149 | 843,699 | 865,869 | (5,408) | (0.6) | 364 | 0.0 |
| Growth (%) | 0.0 | (0.6) | (0.5) | 0.4 | 2.8 | 0.8 | (2.6) | (1.7) | n/a | n/a | n/a | n/a |

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks' Deposits by Type (In US \$000's)

| Deposits | 2018 | | | | 2017 | | | | Change | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|---------------|-----------------|--------------|
| | QIV | QIII | QII | QI | QIV | QIII | QII | QI | \$Y-T-D | %Y-T-D | \$Q on Q | %Q on Q |
| RESIDENTS | 1,035,226 | 1,071,448 | 1,114,791 | 1,097,022 | 984,434 | 927,469 | 938,897 | 893,838 | 50,792 | 5.2 | (36,222) | (3.4) |
| Government | 151,352 | 138,938 | 135,889 | 107,884 | 92,706 | 103,676 | 86,138 | 70,055 | 58,646 | 63.3 | 12,414 | 8.9 |
| Statutory Bodies | 70,598 | 76,435 | 60,215 | 65,059 | 58,054 | 55,439 | 53,844 | 57,931 | 12,544 | 21.6 | (5,837) | (7.6) |
| National Insurance Board | 25,029 | 22,906 | 25,317 | 21,749 | 18,662 | 24,668 | 21,207 | 16,898 | 6,637 | 34.1 | 2,123 | 9.3 |
| Private Business Firms | 511,455 | 540,721 | 598,789 | 597,363 | 511,756 | 461,097 | 521,609 | 499,446 | (301) | (0.1) | (29,266) | (5.4) |
| Private Individuals | 276,002 | 291,901 | 293,760 | 304,068 | 302,363 | 281,447 | 255,098 | 248,565 | (26,357) | (8.7) | (15,895) | (5.4) |
| Non-Profit Organizations | 786 | 547 | 821 | 899 | 893 | 1,142 | 1,001 | 943 | (107) | (12.0) | 239 | 43.7 |
| NON-RESIDENTS | 267,787 | 260,601 | 277,341 | 274,377 | 300,564 | 281,360 | 263,665 | 260,791 | (32,777) | (10.9) | 7,186 | 2.8 |
| Public Sector | - | - | - | - | - | - | - | - | - | - | - | - |
| Private Business Firms | 159,113 | 166,309 | 161,656 | 165,985 | 170,436 | 142,683 | 131,092 | 116,747 | (11,323) | (6.6) | (7,196) | (4.3) |
| Private Individuals | 86,036 | 78,733 | 97,112 | 81,176 | 93,753 | 101,391 | 94,493 | 109,747 | (7,717) | (8.2) | 7,303 | 9.3 |
| Non-Profit Organizations | 22,638 | 15,559 | 18,573 | 27,216 | 36,375 | 37,286 | 38,080 | 34,572 | (13,737) | (37.8) | 7,079 | 45.5 |
| Total Deposits | 1,303,013 | 1,332,049 | 1,392,132 | 1,371,399 | 1,284,998 | 1,208,829 | 1,202,562 | 1,154,624 | 18,015 | 1.4 | (29,036) | (2.2) |
| Growth (%) | (2.2) | (4.3) | 1.5 | 6.7 | 6.3 | 0.5 | 4.2 | 8.9 | n/a | n/a | n/a | n/a |

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks' Total Deposits by Category
(US\$'000s)

| Category | 2018 | | | | 2017 | | | | Change | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| | QIV | QIII | QII | QI | QIV | QIII | QII | QI | \$Y-T-D | %Y-T-D | \$Q on Q | %Q on Q |
| Demand | 727,641 | 754,507 | 825,811 | 830,980 | 772,297 | 738,657 | 732,522 | 721,535 | (44,656) | (5.8) | (26,866) | (3.6) |
| Domestic Currency | 688,866 | 711,999 | 779,380 | 781,389 | 716,891 | 677,027 | 668,755 | 657,931 | (28,025) | (3.9) | (23,133) | (3.2) |
| Foreign Currency | 38,775 | 42,508 | 46,431 | 49,591 | 55,406 | 61,630 | 63,767 | 63,604 | (16,631) | (30.0) | (3,733) | (8.8) |
| Time | 307,222 | 299,802 | 295,553 | 253,766 | 244,694 | 242,465 | 240,941 | 237,544 | 62,528 | 25.6 | 7,420 | 2.5 |
| Domestic Currency | 275,212 | 267,024 | 266,486 | 225,100 | 216,495 | 218,835 | 221,022 | 217,976 | 58,717 | 27.1 | 8,188 | 3.1 |
| Foreign Currency | 32,010 | 32,778 | 29,067 | 28,666 | 28,199 | 23,630 | 19,919 | 19,568 | 3,811 | 13.5 | (768) | (2.3) |
| Savings | 268,150 | 277,740 | 270,768 | 286,653 | 268,007 | 227,707 | 229,099 | 195,550 | 143 | 0.1 | (9,590) | (3.5) |
| Domestic Currency | 262,409 | 272,911 | 265,801 | 279,467 | 261,467 | 223,464 | 223,666 | 190,991 | 942 | 0.4 | (10,502) | (3.8) |
| Foreign Currency | 5,741 | 4,829 | 4,967 | 7,186 | 6,540 | 4,243 | 5,433 | 4,559 | (799) | (12.2) | 912 | 18.9 |
| Total Deposits | 1,303,013 | 1,332,049 | 1,392,132 | 1,371,399 | 1,284,998 | 1,208,829 | 1,202,562 | 1,154,629 | 18,015 | 1.4 | (29,036) | (2.2) |
| Currency | | | | | | | | | | | | |
| Domestic Currency | 1,226,487 | 1,251,934 | 1,311,667 | 1,285,956 | 1,194,853 | 1,119,326 | 1,113,443 | 1,066,898 | 31,634 | 2.6 | (25,447) | (2.0) |
| Foreign Currency | 76,526 | 80,115 | 80,465 | 85,443 | 90,145 | 89,503 | 89,119 | 87,731 | (13,619) | (15.1) | (3,589) | (4.5) |
| Total Deposits | 1,303,013 | 1,332,049 | 1,392,132 | 1,371,399 | 1,284,998 | 1,208,829 | 1,202,562 | 1,154,629 | 18,015 | 1.4 | (29,036) | (2.2) |
| Growth (%) | (2.2) | (4.3) | 1.5 | 6.7 | 0.5 | 4.2 | 8.9 | (6.1) | n/a | n/a | n/a | n/a |

Source: TCI Financial Services Commission -- Banking Department

NB: Data for prior periods may have changed due to revisions after the reporting date.

Table 7.
Remittance Outflows By Country (US\$ - Actual Amounts)

| Country | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Bahamas | 555,867 | 538,617 | 572,882 | 549,175 | 474,944 | 378,558 | 400,593 |
| Canada | 217,007 | 169,876 | 205,839 | 181,892 | 169,632 | 146,417 | 169,269 |
| Dominican Republic | 8,108,821 | 7,558,716 | 8,043,781 | 7,974,609 | 7,884,295 | 6,055,788 | 6,790,563 |
| Haiti | 11,029,603 | 10,587,865 | 11,018,233 | 10,890,460 | 10,701,275 | 7,870,821 | 8,632,651 |
| Jamaica | 3,422,307 | 3,335,282 | 3,461,971 | 3,600,154 | 2,916,052 | 2,577,141 | 2,997,869 |
| Philippines | 3,253,806 | 3,080,549 | 3,353,989 | 3,343,314 | 2,896,276 | 2,765,792 | 3,242,299 |
| United Kingdom | 384,219 | 282,857 | 292,768 | 282,381 | 286,869 | 161,652 | 262,235 |
| United States of America | 3,740,856 | 3,326,903 | 3,204,209 | 3,108,555 | 3,525,416 | 2,661,960 | 2,950,907 |
| Other | 2,394,526 | 2,166,914 | 2,593,454 | 2,293,284 | 2,136,301 | 1,539,725 | 1,863,589 |
| Totals | 33,107,012 | 31,047,578 | 32,747,126 | 32,223,824 | 30,991,059 | 24,157,854 | 27,309,976 |

Source: TCI Financial Services Commission -- Banking Department

Table 8
Remittance Outflows By Country (Percentage)

| Country | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Bahamas | 1.68% | 1.73% | 1.75% | 1.70% | 1.53% | 1.57% | 1.47% |
| Canada | 0.66% | 0.55% | 0.63% | 0.56% | 0.55% | 0.61% | 0.62% |
| Dominican Republic | 24.49% | 24.35% | 24.56% | 24.75% | 25.44% | 25.07% | 24.86% |
| Haiti | 33.32% | 34.10% | 33.65% | 33.80% | 34.53% | 32.58% | 31.61% |
| Jamaica | 10.34% | 10.74% | 10.57% | 11.17% | 9.41% | 10.67% | 10.98% |
| Philippines | 9.83% | 9.92% | 10.24% | 10.38% | 9.35% | 11.45% | 11.87% |
| United Kingdom | 1.16% | 0.91% | 0.89% | 0.88% | 0.93% | 0.67% | 0.96% |
| United States of America | 11.30% | 10.72% | 9.78% | 9.65% | 11.38% | 11.02% | 10.81% |
| Other | 7.23% | 6.98% | 7.92% | 7.11% | 6.89% | 6.37% | 6.82% |
| Totals | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

Source: TCI Financial Services Commission -- Banking Department

Table 9.
Remittances Inflows By Country (US\$ - Actual Amounts)

| Country | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Bahamas | 120,588 | 162,925 | 139,469 | 105,167 | 154,188 | 151,799 | 126,044 |
| Canada | 86,390 | 71,689 | 77,336 | 61,289 | 86,469 | 92,152 | 67,014 |
| Dominican Republic | 47,570 | 59,193 | 56,201 | 46,186 | 51,205 | 44,319 | 62,597 |
| Haiti | 229,003 | 212,450 | 162,204 | 233,379 | 269,483 | 233,573 | 215,375 |
| Jamaica | 41,954 | 39,860 | 37,859 | 41,964 | 54,252 | 34,194 | 34,873 |
| Philippines | 11,166 | 5,094 | 5,224 | 6,107 | 3,217 | 10,761 | 4,295 |
| United Kingdom | 61,240 | 44,133 | 57,441 | 56,306 | 68,688 | 56,950 | 51,235 |
| United States of America | 914,669 | 804,198 | 963,115 | 920,628 | 1,002,466 | 966,110 | 861,950 |
| Other | 440,721 | 423,363 | 401,735 | 334,104 | 388,974 | 413,847 | 332,669 |
| Totals | 1,953,301 | 1,822,905 | 1,900,584 | 1,805,130 | 2,078,942 | 2,003,705 | 1,756,052 |

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances Inflows By Country (Percentage)

| Country | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Bahamas | 6.17% | 8.94% | 7.34% | 5.83% | 7.42% | 7.58% | 7.18% |
| Canada | 4.42% | 3.93% | 4.07% | 3.40% | 4.16% | 4.60% | 3.82% |
| Dominican Republic | 2.44% | 3.25% | 2.96% | 2.56% | 2.46% | 2.21% | 3.56% |
| Haiti | 11.72% | 11.65% | 8.53% | 12.93% | 12.96% | 11.66% | 12.26% |
| Jamaica | 2.15% | 2.19% | 1.99% | 2.32% | 2.61% | 1.71% | 1.99% |
| Philippines | 0.57% | 0.28% | 0.27% | 0.34% | 0.15% | 0.54% | 0.24% |
| United Kingdom | 3.14% | 2.42% | 3.02% | 3.12% | 3.30% | 2.84% | 2.92% |
| United States of America | 46.83% | 44.12% | 50.67% | 51.00% | 48.22% | 48.22% | 49.08% |
| Other | 22.56% | 23.22% | 21.14% | 18.51% | 18.71% | 20.65% | 18.94% |
| Totals | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Net Remittances by Country (US\$ - Actual Amounts)

| COUNTRY | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Bahamas | (435,279) | (375,692) | (433,413) | (444,008) | (320,756) | (226,759) | (274,549) |
| Canada | (130,616) | (98,187) | (128,503) | (120,603) | (83,163) | (54,265) | (102,255) |
| Dominican Republic | (8,061,251) | (7,499,523) | (7,987,580) | (7,928,423) | (7,833,090) | (6,011,469) | (6,727,966) |
| Haiti | (10,800,600) | (10,375,414) | (10,856,029) | (10,657,081) | (10,431,792) | (7,637,247) | (8,417,276) |
| Jamaica | (3,380,353) | (3,295,422) | (3,424,112) | (3,558,190) | (2,861,800) | (2,542,947) | (2,962,996) |
| Philippines | (3,242,641) | (3,075,455) | (3,348,765) | (3,337,207) | (2,893,059) | (2,755,031) | (3,238,004) |
| United Kingdom | (322,979) | (238,723) | (235,327) | (226,075) | (218,181) | (104,702) | (211,000) |
| United States of America | (2,826,188) | (2,522,705) | (2,241,094) | (2,187,927) | (2,522,950) | (1,695,850) | (2,088,957) |
| Other | (1,953,805) | (1,743,551) | (2,191,719) | (1,959,180) | (1,747,328) | (1,125,877) | (1,530,920) |
| TOTALS | (31,153,712) | (29,224,672) | (30,846,542) | (30,418,694) | (28,912,118) | (22,154,148) | (25,553,924) |

Source: TCI Financial Services Commission -- Banking Department

Table 12.
Percentage of Market Share
(Outbound Remittances)

| Quarter Ended | MoneyGram | C.A.M. | Western Union | Total |
|----------------------|------------------|---------------|----------------------|--------------|
| Dec-18 | 44% | 46% | 10% | 100% |
| Sep-18 | 46% | 45% | 9% | 100% |
| Jun-18 | 44% | 46% | 10% | 100% |
| Mar-18 | 47% | 45% | 8% | 100% |
| Dec-17 | 45% | 47% | 8% | 100% |
| Sep-17 | 48% | 45% | 7% | 100% |
| Jun-17 | 48% | 45% | 7% | 100% |

Source: TCI Financial Services Commission--Banking Department

Table 13.
Percentage of Market Shares
(Inbound Remittances)

| Quarter Ended | | | | |
|---------------|------------|------------|------------|-------------|
| Dec-18 | 59% | 10% | 31% | 100% |
| Sep-18 | 58% | 11% | 31% | 100% |
| Jun-18 | 61% | 10% | 29% | 100% |
| Mar-18 | 61% | 13% | 26% | 100% |
| Dec-17 | 63% | 11% | 26% | 100% |
| Sep-17 | 66% | 10% | 24% | 100% |
| Jun-17 | 63% | 12% | 25% | 100% |

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Domestic Life Insurers' Consolidated Balance Sheet
(US\$'000)

| Assets | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Cash and Deposits | 7,037 | 6,163 | 5,687 | 5,880 | 5,819 | 5,008 | 7,434 |
| Government Securities | - | - | - | - | - | - | 196 |
| Company Bonds and Debentures | - | - | - | - | - | - | - |
| Secured Loans | - | - | - | - | - | - | - |
| Investment in Real Estate | - | - | - | - | - | - | - |
| Shares | - | - | - | - | - | - | - |
| Unit Trusts and Mutual Funds | - | - | - | - | - | - | - |
| Investments in Related Parties | - | - | - | - | - | - | - |
| Policy Loans | 16 | 16 | 17 | 16 | 17 | 4 | 4 |
| Other Investment | - | - | - | - | - | - | - |
| Total Cash, Loans, & Investments | 7,053 | 6,179 | 5,704 | 5,896 | 5,836 | 5,012 | 7,634 |
| Re-insurers' Share of Insurance Liabilities | 137 | - | 153 | 163 | 171 | 170 | 180 |
| Accounts Receivable | 614 | 146 | 857 | 793 | 658 | 689 | 566 |
| Fixed Assets | - | 964 | 60 | 59 | 60 | - | - |
| Accrued and Deferred Assets | 60 | 58 | - | - | 7 | 58 | 60 |
| Other Assets | 1,843 | 1,528 | 1,907 | 1,802 | 1,962 | 2,834 | 1,469 |
| Total Assets | 9,706 | 8,875 | 8,681 | 8,713 | 8,693 | 8,763 | 9,909 |
| Liabilities | | | | | | | |
| Unearned Premium Provision | - | - | - | - | - | - | - |
| Claims Provision | 150 | 151 | 153 | 169 | 160 | 159 | 159 |
| Catastrophe Provision | - | - | - | - | - | - | - |
| Life Insurance and Annuity Provisions | 413 | 442 | 410 | 406 | 380 | 339 | 341 |
| Deposit Administration Funds | - | - | - | - | - | - | - |
| Other Insurance Liabilities | 48 | 69 | 65 | 61 | 51 | 100 | 91 |
| Total Insurance Liabilities | 611 | 662 | 628 | 636 | 591 | 598 | 591 |
| Accounts Payable | 735 | 591 | 594 | 783 | 578 | 898 | 742 |
| Bank Loans and Overdrafts | - | - | - | - | - | - | - |
| Other Liabilities | 436 | 384 | 368 | 403 | 309 | 220 | 254 |
| Total Liabilities | 1,782 | 1,637 | 1,590 | 1,822 | 1,478 | 1,716 | 1,587 |
| Equity | | | | | | | |
| Share Capital | 280 | 280 | 280 | 280 | 280 | 1,882 | 280 |
| Retained Earnings + Other Reserves | 6,422 | 5,736 | 5,589 | 5,389 | 5,713 | 3,943 | 6,449 |
| Head Office Account | 1,222 | 1,222 | 1,222 | 1,222 | 1,222 | 1,222 | 1,593 |
| Total Equity | 7,924 | 7,238 | 7,091 | 6,891 | 7,215 | 7,047 | 8,322 |
| Total Liabilities & Equity | 9,706 | 8,875 | 8,681 | 8,713 | 8,693 | 8,763 | 9,909 |

Source: TCI Financial Services Commission-- Insurance Department

Table 15.
Domestic Non-Life Insurers' Consolidated Balance Sheet
(US \$'000)

| Assets | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|---|---------------|----------------|----------------|----------------|----------------|----------------|---------------|
| Cash and Deposits | 22,398 | 22,286 | 19,376 | 19,878 | 26,695 | 39,628 | 18,733 |
| Government Securities | - | - | - | - | - | - | - |
| Company Bonds and Debentures | 954 | 5,067 | 5,277 | 4,989 | 981 | 1,080 | 1,080 |
| Secured Loans | - | - | - | - | - | - | - |
| Investment in Real Estate | - | - | - | - | - | - | - |
| Shares | - | - | - | - | - | - | - |
| Unit Trusts and Mutual Funds | - | - | - | - | - | - | - |
| Investments in Related Parties | 806 | 263 | 253 | - | - | - | - |
| Policy Loans | - | - | - | - | - | - | - |
| Other Investment | 4,237 | 2,043 | 1,543 | 542 | 3,410 | 3,400 | 10 |
| Other Shares | 306 | 320 | 298 | 298 | 298 | 255 | 255 |
| Total Cash, Loans, & Investments | 28,701 | 29,979 | 26,747 | 25,707 | 31,384 | 44,363 | 20,078 |
| Re-insurers' Share of Insurance Liabilities | 58,061 | 82,001 | 120,184 | 141,900 | 198,954 | 176,830 | 14,351 |
| Accounts Receivable | 9,046 | 11,288 | 19,072 | 14,880 | 11,026 | 7,170 | 8,533 |
| Fixed Assets | 48 | 54 | 61 | 68 | 322 | 322 | 316 |
| Accrued and Deferred Assets | 1,718 | 1,902 | 2,135 | 1,612 | 1,304 | 1,898 | 1,676 |
| Other Assets | 979 | (377) | 2,236 | 1,376 | 1,986 | 3,251 | 2,409 |
| Total Assets | 98,553 | 124,847 | 170,435 | 185,543 | 244,977 | 233,834 | 47,363 |
| Liabilities | | | | | | | |
| Unearned Premium Provision | 16,772 | 20,070 | 18,880 | 12,599 | 12,512 | 15,292 | 17,120 |
| Claims Provision | 31,678 | 54,782 | 95,573 | 135,612 | 184,879 | 180,794 | 4,546 |
| Catastrophe Provision | - | - | - | - | - | - | - |
| Life Insurance and Annuity Provisions | - | - | - | - | - | - | - |
| Deposit Administration Funds | - | - | - | - | - | - | - |
| Other Insurance Liabilities | 3,766 | 4,041 | 4,768 | 2,914 | 9,473 | 20,120 | 4,112 |
| Total Insurance Liabilities | 52,216 | 78,893 | 119,221 | 151,125 | 206,864 | 216,206 | 25,778 |
| Accounts Payable | 1,176 | 956 | 1,049 | 1,064 | 753 | 971 | 1,834 |
| Bank Loans and Overdrafts | - | - | - | - | - | - | - |
| Other Liabilities | 14,371 | 17,147 | 22,366 | 10,798 | 15,401 | 7,602 | 5,308 |
| Total Liabilities | 67,763 | 96,996 | 142,636 | 162,987 | 223,018 | 224,779 | 32,920 |
| Equity | | | | | | | |
| Share Capital | 3,373 | 3,373 | 3,373 | 3,373 | 3,373 | 3,373 | 3,373 |
| Retained Earnings + Other Reserves | 16,450 | 12,118 | 17,768 | 12,531 | 12,439 | (4,362) | 4,432 |
| Head Office Account | 10,967 | 12,360 | 6,658 | 6,652 | 6,147 | 10,044 | 6,638 |
| Total Equity | 30,790 | 27,851 | 27,799 | 22,556 | 21,959 | 9,055 | 14,443 |
| Total Liabilities & Equity | 98,553 | 124,847 | 170,435 | 185,543 | 244,977 | 233,834 | 47,363 |

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Gross Premiums by Class of Business
January – December 2018
(US\$'000)

| (Life Premiums) | | | |
|------------------------------|------------------------|-------------------|----------------------|
| Class of Business | Gross Premiums Written | Reinsurance Ceded | Net Premiums Written |
| Ordinary Life | 604 | 67 | 537 |
| Group Life | 187 | 52 | 135 |
| Creditor Life | 943 | 796 | 147 |
| Creditor Health | 369 | 314 | 55 |
| Total | 2,103 | 1,229 | 874 |
| Non-Life (General) Premiums | | | |
| Property - Personal | 10,741 | 8,474 | 2,267 |
| Property - Commercial | 21,752 | 20,026 | 1,726 |
| Motor Vehicle | 5,894 | 1,070 | 4,824 |
| Marine, Aviation & Transport | 861 | 562 | 299 |
| Liability | 2,466 | 1,794 | 672 |
| Pecuniary Loss | 132 | 112 | 20 |
| Personal Accident | 58 | 41 | 17 |
| Sickness and Health | 4,773 | 391 | 4,382 |
| Total | 46,677 | 32,472 | 14,205 |

Source: TCI Financial Services Commission-- Insurance Department

Table 17.
Domestic Life Insurers' Consolidated Income Statement
(US\$'000)

| | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|---|--------------|------------|------------|------------|--------------|------------|------------|
| Gross Premiums | 2,103 | 1,585 | 994 | 348 | 2,201 | 1,810 | 1,163 |
| Reinsurance Assumed | - | - | - | - | - | - | - |
| Reinsurance Ceded | 1,229 | 923 | 583 | 210 | 1,353 | 1,160 | 787 |
| Net Premiums written | 874 | 662 | 411 | 138 | 848 | 650 | 376 |
| Investment Income | 14 | 12 | 6 | 2 | 9 | 8 | 5 |
| Reinsurance Commissions | 161 | 115 | 70 | 21 | 176 | 151 | 101 |
| Other Revenue | - | - | - | - | - | - | (6) |
| Total Revenue | 1,049 | 789 | 487 | 161 | 1,033 | 809 | 476 |
| Claims | (5) | (4) | (4) | (2) | 58 | 58 | 58 |
| Annuity Payments | - | - | - | - | - | - | - |
| Policy Surrenders | - | - | - | - | - | - | - |
| Change in Life Insurance and Annuity Provisions | 68 | 81 | 46 | 39 | 106 | 73 | 56 |
| Interest on Policy Holder Amounts | - | - | - | - | - | - | - |
| Other Policy Holder Benefits | - | - | - | - | - | - | - |
| Total Policy Holder Benefits | 63 | 77 | 42 | 37 | 164 | 131 | 114 |
| Commission expense | 118 | 88 | 28 | 25 | 85 | 66 | 35 |
| Management expenses | 237 | 186 | 119 | 90 | 329 | 234 | 174 |
| Total expenses | 418 | 351 | 189 | 152 | 578 | 431 | 323 |
| Extraordinary Revenue (Expenses) | - | - | - | - | 5 | 5 | - |
| Net Income | 631 | 438 | 298 | 9 | 460 | 383 | 153 |

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Non-Life Insurers' Consolidated Income Statement
(US \$'000)

| | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|---|---------------|---------------|----------------|--------------|-----------------|-----------------|--------------|
| Gross Premiums | 46,677 | 42,297 | 27,981 | 9,753 | 35,612 | 31,654 | 23,247 |
| Reinsurance Assumed | - | - | - | - | - | - | - |
| Reinsurance Ceded | 32,472 | 30,192 | 19,482 | 5,086 | 25,527 | 22,589 | 16,320 |
| Net Premiums written | 14,205 | 12,105 | 8,499 | 4,667 | 10,085 | 9,065 | 6,927 |
| Change in Unexpired Risk Provision | (1,222) | (696) | (940) | (706) | 339 | (252) | (371) |
| Net Premiums Earned | 12,983 | 11,409 | 7,559 | 3,961 | 10,424 | 8,813 | 6,556 |
| Net Incurred Claims | 4,639 | 4,872 | 5,446 | 1,460 | 16,262 | 16,255 | 2,915 |
| Increase (decrease) in Catastrophe Provisions | - | - | 60 | - | - | - | - |
| Claims expense | 4,639 | 4,872 | 5,506 | 1,460 | 16,262 | 16,255 | 2,915 |
| Commissions Paid | 5,046 | 4,418 | 2,842 | 1,411 | 4,190 | 3,791 | 2,549 |
| Reinsurance Commissions Received | 4,954 | 4,157 | 2,513 | 1,094 | 3,629 | 3,073 | 2,111 |
| Net commission expense | 92 | 261 | 329 | 317 | 561 | 718 | 438 |
| Unexpired Risk Provision | - | - | - | - | - | - | - |
| Management Expenses | 4,414 | 3,895 | 2,328 | 1,104 | 3,837 | 3,140 | 2,219 |
| Non-Proportional Reinsurance Premiums Paid | 1,095 | 780 | 503 | 272 | 1,320 | 670 | 372 |
| Total Underwriting Expenses | 10,240 | 9,808 | 8,666 | 3,153 | 21,980 | 20,783 | 5,944 |
| Underwriting Income | 2,743 | 1,601 | (1,107) | 808 | (11,557) | (11,970) | 612 |
| Investment Income | 269 | (21) | 27 | 31 | 127 | 63 | 135 |
| Other Revenue | 149 | 252 | 54 | 29 | 299 | 167 | 27 |
| Other Expense | (14) | (12) | (7) | - | (8) | (8) | 7 |
| Net operating income from general insurance operations | 3,147 | 1,820 | (1,033) | 868 | (11,140) | (11,747) | 767 |
| Income from Life Insurance Operations | 198 | 94 | 60 | 27 | 105 | 73 | 41 |
| Net Income | 3,345 | 1,914 | (973) | 895 | (11,035) | (11,674) | 808 |

Source: TCI Financial Services Commission-- Insurance Department

**Table 19.
Business Registry**

| Category | Dec-18 | Sep-18 | Jun-18 | Mar-18 | Dec-17 | Sep-17 | Jun-17 |
|--|----------------------|----------------------|----------------------|--------|------------|------------|------------|
| No. of Ordinary Companies Incorporated | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> | 48 | 104 | 65 | 139 |
| No. of Domestic Companies Incorporated | 81 | 93 | 139 | 47 | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> |
| No. of Foreign Ordinary Companies Registered | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> | 1 | 2 | - | 1 |
| No. of Foreign Companies Registered | 1 | 1 | 2 | 1 | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> |
| No. of Exempt Companies Incorporated | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> | 52 | 195 | 156 | 197 |
| No. of International Companies Incorporated | 227 | 203 | 157 | 73 | <i>n/a</i> | <i>n/a</i> | <i>n/a</i> |
| No. of Companies Continued Inward | 27 | 44 | 31 | 7 | 11 | 1 | 2 |
| No. of Companies Continued Outward | 2 | 3 | 1 | - | 4 | - | 1 |
| No. of Companies Struck | 697 | 54 | 40 | 42 | 32 | 26 | 404 |
| No. of Companies Reinstated | 5 | 15 | 16 | 9 | 16 | 67 | 38 |
| No. of Business Names Registered | --- | 335 | 401 | 288 | 268 | 264 | 472 |
| No. of Business Names Renewed | --- | 408 | 1537 | 649 | 159 | 300 | 1,171 |
| No. of Business Names Removed | - | (271 names) | (1,129 names) | - | - | - | 3 |
| No. of Trademarks Registered | 118 | 82 | 79 | 67 | 70 | 83 | 190 |
| | (54 trademark names) | (40 trademark names) | (41 trademark names) | | | | |
| No. of Patents Registered | 6 | 3 | 5 | 1 | 4 | 2 | 9 |
| No. of Limited Partnerships Registered | - | - | - | - | 4 | - | 1 |
| No. of Limited Partnerships Dissolved | - | - | - | - | - | - | - |

Source: TCI Financial Services Commission-- Companies Registry Department

NOTE: The new Companies Ordinance 2017 took effect on 1 February 2018 and has from that date, operated concurrent with the older Companies Ordinance CAP 16.08. Companies can now only be incorporated or registered under the Companies Ordinance 2017, which permits five categories of companies: domestic, international, foreign, non-profit, and protected cell companies. All companies incorporated or registered under the Companies Ordinance CAP 16.08 must by 1 November, register under the Companies Ordinance within one of the five aforementioned categories. Following repeal of the Companies Ordinance CAP 16.08 on 31 December 2018, companies are governed by the Companies Ordinance 2017.

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