

Schedule of Domestic Banks' Rates and Charges as at December 2018

PERSONAL ACCOUNTS		Bordier International (TCI) Bank	British Caribbean Bank	CIBC FirstCaribbean International Bank	RBC Royal Bank	Scotiabank Turks and Caicos	Turks and Caicos Banking Company
1.0	CURRENT ACCOUNTS						
1.1	Minimum monthly service charge	.50% per annum	\$11.00	\$10.09	\$12.00	\$13.00	\$12.50
1.2	Charge per entry/cheque	administration fee	not applicable	2 free, thereafter \$1.50 each + stamp duty	\$3.00	10 free; thereafter \$2.50 per cheque	\$10.00
1.3	Minimum balance fees (threshold above which fees are	based on value of portfolio	not applicable	\$1,000.00	not applicable	—	\$0.00
1.4	Returned cheque	not applicable	\$50.00	\$40.00	\$35.00	\$40.00	\$50.00
1.5	Account transfers (within bank)	not applicable	\$5.00	\$15.00	\$2.50	free	not applicable
1.6	Interim statement	not applicable	not applicable	free	\$15.00	—	not applicable
1.7	Duplicate/replacement statement	not applicable	\$5.00	\$50.00	\$15.00	\$10.00	not applicable
1.8	Stop payment/cancellation order:						
1.8.1	Local cheque	not applicable	\$25.00	\$25.00	\$25.00	\$17.00	not applicable
1.8.2	Foreign cheque	not applicable	not applicable	\$68.18	\$40.00	\$17.00	not applicable
1.9	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00		\$25.00 - \$50.00	not applicable
2.0	SAVINGS ACCOUNTS						
2.1	In-branch deposit transaction fee	not applicable	not applicable	free	free	free	not applicable
2.2	In-branch withdrawal transaction fee	not applicable	not applicable	2 free, thereafter \$1.50 each + stamp duty	\$2.50	\$2.50 - \$5.00	not applicable
2.3	Minimum balance fees (threshold above which fees are	not applicable	not applicable	\$500.00	not applicable	—	not applicable
2.4	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00		\$42.50	not applicable
3.0	WIRE TRANSFERS						
3.1	Incoming	not applicable	\$10.00	FCIB account: \$15.00; other local bank: \$20.00	\$10.00	\$10.00	\$15.00 - \$25.00
3.2	Outgoing	not applicable	\$106.40	\$1 to \$99,999.99 - \$110.88 \$100,000 and Over - \$147.84	up to \$24,999 - branch: \$71.50 and online: \$51.50; \$25K - \$99,999 - branch \$86.50 and online \$66.50; \$100K - \$499,999 - branch \$96.50 and online: \$131.50 - over \$500K apply a rate of 0.0575% branch - over \$500K apply rate of 0.0625%	up to \$5,000 .50% or min - \$20; \$5,001 - \$25,000 .25% or min - \$25; \$25,001 - \$100,000 .125% or min - \$62.50; over \$100,000 - .0625% or min - \$125. [Outgoing wire transfers are subject to DFST of 12% that will be added to the correspondent fee]	\$50.00 - \$500.00

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4.0 E-BANKING						
4.1 Automated teller machine (ATM) fees:						
4.1.1 Withdrawal	not applicable	not applicable	\$1.00	\$1.00	free	not applicable
4.1.2 Deposit	not applicable	not applicable	free	free	free	not applicable
4.1.3 Enquiry	not applicable	not applicable	free	free	free	not applicable
4.1.4 Transfer	not applicable	not applicable	free	free	free	not applicable
4.1.5 Declined transaction	not applicable	not applicable	free	\$1.00	free	not applicable
4.1.6 Statement	not applicable	not applicable	\$0.45	free	free	not applicable
4.2 Point of sale transactions	not applicable	not applicable	\$1.00	local: free, international: 2.50%	free	not applicable
4.3 Replacement debit card	not applicable	not applicable	\$10.00	\$5.00	\$10.00	not applicable
4.4 Internet banking:						
4.4.1 Enquiry	not applicable	not applicable	free	free	free	not applicable
4.4.2 Funds transfer	not applicable	not applicable	free	free	free	not applicable
5.0 DEPOSITORY SERVICES						
5.1 Deposit wallets (range of rental charges per annum)	not applicable	not applicable	\$85.45	not applicable	\$100.00 - 100 disposable bags	not applicable
5.2 Safety deposit boxes (range of rental charges per annum)	not applicable	not applicable	\$50.00 to \$275.00	\$90.00	\$85.00-\$400.00	not applicable
6.0 LOANS AND DISCOUNTS						
6.1 Commitment/acceptance fee	not applicable	1%	covered in fee below	residential: 1.5%, construction: 1.75%	1% of loan amount	up to 1% max.
6.2 Annual renewal fee	not applicable	not applicable	1% min. \$100.00	1% of loan amount or minimum \$125	\$125.00	not applicable
6.3 Over limit fee	not applicable	not applicable	1% min. \$30.00	not applicable	---	not applicable
6.4 Late payment penalty/fee	not applicable	\$50.00	\$55.00	\$60.00	\$55.00	not applicable
6.5 Guarantees/indemnities	not applicable	not applicable	2% min \$150.00	not applicable	---	not applicable
6.6 Letter of undertaking fee	not applicable	not applicable	1.00% min \$90.00	not applicable	---	not applicable

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7.0	CREDIT CARD SERVICES						
7.1	Annual membership fee:						
7.1.1	Visa	not applicable	not applicable	free	Platinum : \$125/\$60 Gold: \$70/\$35 Classic:	---	not applicable
7.1.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$82.50 - \$275.00	not applicable
7.2	Cash advance charge:						
7.2.1	Visa	not applicable	not applicable	3% of transaction amount	3% or minumu \$5	---	not applicable
7.2.2	Mastercard	not applicable	not applicable	not applicable	not applicable	2.5% of amount, min \$5.50	not applicable
7.3	Late payment fee:						
7.3.1	Visa	not applicable	not applicable	\$50.00	\$40.00	---	not applicable
7.3.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$38.50 - \$55.00	not applicable
7.4	Over limit fee:						
7.4.1	Visa	not applicable	not applicable	\$40.00	\$35.00	---	not applicable
7.4.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$38.50 - \$44.00	not applicable
7.5	Replacement card fee:						
7.5.1	Visa	not applicable	not applicable	\$20.00	\$20.00	---	not applicable
7.5.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$22.00	not applicable
8.0	CHEQUE AND OTHER SERVICE CHARGES						
8.1	Foreign cheque negotiated	not applicable		\$6.00	not applicable	---	\$0
8.2	Foreign draft (sold)	not applicable	not applicable	up to \$49,999 - \$34.00 \$50,000 & over - \$101.00	\$22.40	up to \$5,000 .50% or min - \$20; \$5,001 - \$25,000 .25% or min - \$25; \$25,001 - \$100,000 .125% or min - \$62.50; over \$100,000 - .0625% or min - \$125	\$25.00 - \$100.00
8.3	Manager's cheque:	not applicable	not applicable				
8.3.1	Bank customer	not applicable	not applicable	\$13.64 + stamp duty (\$0.20) - \$13.84	\$11.00	\$12.00	not applicable
8.3.2	Non-bank customer	not applicable	not applicable	not applicable	not applicable	---	not applicable
8.4	Money order	not applicable	not applicable	not applicable	not applicable	\$12.00	not applicable
8.5	Standing order	not applicable	\$15.00	set-up \$5.00; amendment \$9.09	not applicable	\$5.00	not applicable
8.6	Certification of account balance/reference letter	not applicable	\$25.00	\$25.00	\$25.00	\$40.00	\$50.00
8.7	Cheque cashing fee:	not applicable	not applicable				
8.7.1	Drawn on own bank	not applicable	not applicable	free; non-customer \$10.00	free	\$6.00 (non-Scotia client)	not applicable
8.7.2	Other banks' cheques	not applicable	not applicable	not applicable	not applicable	---	not applicable
8.8	Voucher search	not applicable	not applicable	at branch - \$5/item or \$30/hr; same month 1-5 vouchers - \$6/item or \$31/hr; 3 months 1-5 vouchers - \$6/item or \$31/hr; over 3 months and up to 7 years 1-5 vouchers - \$9/item or \$34/hr; (additional vouchers - \$5/item or \$30/hr)		min \$30.00 per hour	\$0
8.9	Bill payment services:						
8.9.1	In-branch	not applicable	not applicable	free	not applicable	free	\$0.00
8.9.2	Internet	not applicable	not applicable	free	free	free	\$10

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9.0	MONEY MARKET FUNDS / SECURITIES						
9.1	Money Market Funds						
9.1.1	Minimum investment (or US equivalent)	not applicable	\$10,000.00	\$5,000	not applicable	not applicable	\$5,000.00
9.1.2	Interest (range)	not applicable	1% up to 2%	calculated based on NAV	not applicable	not applicable	0.5%-7.00% (depending on currency)
9.2	Securities						
9.2.1	Minimum investment (or US equivalent)		not applicable	\$20K per trade (negotiable)	not applicable	not applicable	\$50,000.00
9.2.2	Transaction / brokerage fees (provide range)		not applicable	per FCIB agreement with client		not applicable	
	- equities	0.25 to 1% per trade	not applicable	1 cent per share/0.5% min 100.00	not applicable	not applicable	0.50% per ticket, min. 75.00
	- bonds	0.25 to .70% per trade	not applicable	0.5% transaction fee/ 0.5% min 100.00	not applicable	not applicable	0.10% per ticket min. 25.00
	- treasuries	0.125% per trade	not applicable	per FCIB agreement with client	not applicable	not applicable	0.10% per ticket min. 25.00
9.3	Forex / Commodities						
9.3.1	Minimum investment (or US equivalent)	0.25 to .1% per trade	not applicable	per FCIB FX rates	not applicable	not applicable	\$5,000.00
9.4	Funds						
9.4.1	Minimum investment (or US equivalent)	0.70 to 1.70% per trade	not applicable	\$20K per trade (negotiable)	not applicable	not applicable	
9.4.2	Transaction / brokerage fees (range)	0.75 to 1% per annum	not applicable	0.5% / \$70-300 per trade	not applicable	not applicable	0.50% per ticket, min. 75.00
9.5	Portfolio Management						
9.5.1	Minimum investment (or US equivalent)	USD 250,000	not applicable	\$1mn (negotiable)	not applicable	not applicable	\$50,000.00
9.5.2	Management fee	0.75 to 1% per annum	not applicable	100% bond; 0.5% and 100% equities; 1% sliding scale when the value of the account increases	not applicable	not applicable	1.5% negotiable

Note: This schedule reflects a sample of the fees applicable to the individual commercial bank's product/services, and should not be interpreted as an exhaustive list.
Source: Information submitted to the Financial Services Commission by domestic banks, with minimal adjustments for consistency of formatting.