

# Schedule of Domestic Banks' Rates and Charges

as at June 2018

## PERSONAL ACCOUNTS

		Bordier International (TCI) Bank	British Caribbean Bank	CIBC FirstCaribbean International Bank	RBC Royal Bank	Scotiabank (TCI)	Turks and Caicos Banking Company
1.0	<b>CURRENT ACCOUNTS</b>						
1.1	Minimum monthly service charge	\$250.00	\$11.00	\$10.09	\$5.00	\$13.00	\$12.50
1.2	Charge per entry / cheque	not applicable	not applicable	2 free; thereafter \$1.50 per cheque	\$2.50	10 free; thereafter \$2.50 per cheque	\$10.00
1.3	Minimum balance fees (threshold above which fees are waived)	not applicable	not applicable	\$1,000.00	\$5,000.00	---	not applicable
1.4	Returned cheque	not applicable	\$50.00	\$40.00	\$35.00	\$40.00	\$50.00
1.5	Account transfers (within bank)	not applicable	\$5.00	\$15.00	\$2.50	free	not applicable
1.6	Interim statement	not applicable	not applicable	---	\$15.00	---	not applicable
1.7	Duplicate/replacement statement	not applicable	\$5.00	\$5.00	\$15.00	\$10.00	not applicable
1.8	Stop payment/cancellation order:					\$17.00	
1.8.1	Local cheque	not applicable	\$25.00	\$25.00	\$25.00	---	not applicable
1.8.2	Foreign cheque	not applicable	not applicable	\$40.00	\$50.00	---	not applicable
1.9	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00	---	\$25 - \$50	not applicable
2.0	<b>SAVINGS ACCOUNTS</b>						
2.1	In-branch deposit transaction fee	not applicable	not applicable	\$50.00	free	free	not applicable
2.2	In-branch withdrawal transaction fee	not applicable	not applicable	2 free, thereafter \$1.50 each	\$2.50	\$2.50 to \$5.00	not applicable
2.3	Minimum balance fees (threshold above which fees are waived)	not applicable	not applicable	\$1,000.00	---	\$2.00 - \$7.00	not applicable
2.4	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00	---	\$42.40	not applicable
3.0	<b>WIRE TRANSFERS</b>						
3.1	Incoming	not applicable	\$10.00	\$15.00	\$10.00	\$10.00	\$15.00 - \$25.00
3.2	Outgoing	not applicable	\$106.40	\$110.88	\$63.10 - \$10,000.00	\$20.00 - \$125.00	\$50.00 - \$500.00
4.0	<b>E-BANKING</b>						
4.1	Automated teller machine (ATM) fees:						
4.1.1	Withdrawal	not applicable	not applicable	\$1.00	\$1.00	free	not applicable
4.1.2	Deposit	not applicable	not applicable	free	free	free	not applicable
4.1.3	Enquiry	not applicable	not applicable	free	free	free	not applicable
4.1.4	Transfer	not applicable	not applicable	free	free	free	not applicable
4.1.5	Declined transaction	not applicable	not applicable	free	\$1.00	free	not applicable
4.1.6	Statement	not applicable	not applicable	\$0.45	free	\$1.00	not applicable
4.2	Point of sale transactions	not applicable	not applicable	\$1.00	free	free	not applicable
4.3	Replacement debit card	not applicable	not applicable	\$10.00	\$5.00	\$10	not applicable
4.4	Internet banking:						
4.4.1	Enquiry	not applicable	not applicable	free	free	free	not applicable
4.4.2	Funds transfer	not applicable	not applicable	free	free	free	not applicable
5.0	<b>DEPOSITORY SERVICES</b>						
5.1	Deposit wallets (range of rental charges per annum)	not applicable	not applicable	\$85.45	---	\$90.00	not applicable
5.2	Safety deposit boxes (range of rental charges per annum)	not applicable	not applicable	\$50.00 - \$275.00	\$100.00	\$95.00 - \$400.00	not applicable

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<b>6.0</b>	<b>LOANS AND DISCOUNTS</b>						
6.1	Commitment/acceptance fee	not applicable	1%	Mortgage - 1.1%; Consumer loan - 1.5%	1.50%	1%	Up to 1%
6.2	Annual renewal fee	not applicable	not applicable	Overdrafts - 1%	\$125.00	\$125.00	free
6.3	Over limit fee	not applicable	not applicable	\$25.00	---	---	free
6.4	Late payment penalty/fee	not applicable	\$50.00	\$55.00	\$55.00	\$55.00	free
6.5	Guarantees/indemnities	not applicable	not applicable	2%	---	---	free
6.6	Letter of undertaking fee	not applicable	not applicable	free	---	---	free
<b>7.0</b>	<b>CREDIT CARD SERVICES</b>						
7.1	Annual membership fee:						
7.1.1	Visa	not applicable	not applicable	\$85.00	\$125.00	---	not applicable
7.1.2	Mastercard	not applicable	not applicable	---	\$35.00	\$75.00 - \$175.00	not applicable
7.2	Cash advance charge:						
7.2.1	Visa	not applicable	not applicable	3%	3% [min \$5.00]	---	not applicable
7.2.2	Mastercard	not applicable	not applicable	---	3% [min \$5.00]	min or 2.5%	not applicable
7.3	Late payment fee:						
7.3.1	Visa	not applicable	not applicable	\$50.00	\$40.00	---	not applicable
7.3.2	Mastercard	not applicable	not applicable	not applicable	\$40.00	\$50.00	not applicable
7.4	Over limit fee:						
7.4.1	Visa	not applicable	not applicable	\$30	\$30.00	---	not applicable
7.4.2	Mastercard	not applicable	not applicable	not applicable	\$30.00	\$40.00	not applicable
7.5	Replacement card fee:						
7.5.1	Visa	not applicable	not applicable	free	\$25.00	---	not applicable
7.5.2	Mastercard	not applicable	not applicable	not applicable	\$25.00	\$40.00	not applicable
<b>8.0</b>	<b>CHEQUE AND OTHER SERVICE CHARGES</b>						
8.1	Foreign cheque negotiated	not applicable	not applicable	free	free	---	not applicable
8.2	Foreign draft (sold)	not applicable	not applicable	Up to \$50,000 - \$34.00; over \$50,000 - \$101.00	\$22.40	\$22.40	\$25.00 - \$100.00
8.3	Manager's cheque:						
8.3.1	Bank customer	not applicable	not applicable	\$13.84	\$10.00	\$12.00	not applicable
8.3.2	Non-bank customer	not applicable	not applicable	not applicable	n/a	---	not applicable
8.4	Money order	not applicable	not applicable	---	\$22.40	---	not applicable
8.5	Standing order	not applicable	\$15.00	\$5.00	\$15.00	\$5.00	free
8.6	Certification of account balance/reference letter	not applicable	\$25.00	\$25.00	\$25.00	\$40.00	\$50.00
8.7	Cheque cashing fee:						
8.7.1	Drawn on own bank	not applicable	not applicable	---	free	\$6 (non-Scotia client)	not applicable
8.7.2	Other banks' cheques	not applicable	not applicable	\$10.00	n/a	---	not applicable
8.8	Voucher search	not applicable	not applicable	\$5.00 - \$9.00 per voucher	\$30.00	---	free
8.9	Bill payment services:						
8.9.1	In-branch	not applicable	not applicable	---	not applicable	\$1.50	\$10.00
8.9.2	Internet	not applicable	not applicable	---	\$1.00	\$3.00	not applicable

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9.0	MONEY MARKET FUNDS / SECURITIES						
9.1	Money Market Funds						
9.1.1	Minimum investment (or US equivalent)	---	not applicable	not applicable	not applicable	not applicable	\$10,000.00
9.1.2	Interest (range)	---	not applicable	not applicable	not applicable	not applicable	0.375% - 0.75%
9.2	Securities						
9.2.1	Minimum investment (or US equivalent)	---	not applicable	not applicable	not applicable	not applicable	1
9.2.2	Transaction / brokerage fees (provide range)						
	- equities	---	not applicable	not applicable	not applicable	not applicable	Up to 0.5%
	- bonds	---	not applicable	Performance bonds - 2.00% p.a. [min \$125] Guarantee bonds: up to \$50,000 - 2% min \$150; over \$50,000 - 1.00%	not applicable	not applicable	Up to 0.25%
	- treasuries	---	not applicable	not applicable	not applicable	not applicable	Up to 0.1%
9.3	Forex / Commodities						
9.3.1	Minimum investment (or US equivalent)	---	not applicable	not applicable	not applicable	not applicable	1
9.4	Funds						
9.4.1	Minimum investment (or US equivalent)	\$100,000.00	not applicable	not applicable	not applicable	not applicable	1
9.4.2	Transaction / brokerage fees (range)	0.10% - 0.70%	not applicable	not applicable	not applicable	not applicable	Up to 0.5%
9.5	Portfolio Management						
9.5.1	Minimum investment (or US equivalent)	\$1,000,000.00	not applicable	not applicable	not applicable	not applicable	Max 50K (Discretionary)
9.5.2	Management fee	1% - 1.5%	not applicable	not applicable	not applicable	not applicable	0.38%

Note: This schedule reflects a sample of the fees applicable to the individual commercial bank's product/services, and should not be interpreted as an exhaustive list.  
Source: Information submitted to the Financial Services Commission by domestic banks, with minimal adjustments for consistency of formatting.