

# Schedule of Domestic Banks' Rates and Charges

as at December 2019

PERSONAL ACCOUNTS		Bordier International (TCI) Bank	British Caribbean Bank	CIBC FirstCaribbean International Bank	RBC Royal Bank	Scotiabank Turks and Caicos	Turks and Caicos Banking Company
<b>1.0</b>	<b>CURRENT ACCOUNTS</b>						
1.1	Minimum monthly service charge	.50% per annum	\$11.00	\$10.09	\$12.00	\$13.00	\$12.50
1.2	Charge per entry/cheque	administration fee	not applicable	free	\$3.00	10 free, thereafter \$2.50 per cheque	\$10.00
1.3	Minimum balance fees (threshold above which fees are waived)	based on value of portfolio	not applicable	not applicable	not applicable	—	\$0.00
1.4	Returned cheque	not applicable	\$50.00	Local cheques: \$25.00; Foreign cheques:\$40.00	\$15-\$35	\$40.00	\$50.00
1.5	Account transfers (within bank)	not applicable	\$5.00	\$15.00	\$3.00	free	not applicable
1.6	Interim statement	not applicable	not applicable	\$50.00	\$15.00	—	not applicable
1.7	Duplicate/replacement statement	not applicable	\$5.00	\$50.00	\$15.00	\$10.00	not applicable
1.8	Stop payment/cancellation order:						
1.8.1	Local cheque	not applicable	\$25.00	\$25.00	\$25.00	\$17.00	not applicable
1.8.2	Foreign cheque	not applicable	not applicable	\$68.18	\$40.00	\$17.00	not applicable
1.9	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00		\$25.00 - \$50.00	not applicable
<b>2.0</b>	<b>SAVINGS ACCOUNTS</b>						
2.1	In-branch deposit transaction fee	not applicable	not applicable	free	free	free	not applicable
2.2	In-branch withdrawal transaction fee	not applicable	not applicable	\$1.50 each + stamp duty	\$3.00	\$2.50 - \$5.00	not applicable
2.3	Minimum balance fees (threshold above which fees are waived)	not applicable	not applicable	not applicable	not applicable	—	not applicable
2.4	Dormant account fee (per annum)	not applicable	\$250.00	\$50.00	free	\$42.50	not applicable
<b>3.0</b>	<b>WIRE TRANSFERS</b>						
3.1	Incoming	not applicable	\$10.00	\$15.00	\$10.00	\$10.00	\$15.00 - \$25.00
3.2	Outgoing	not applicable	\$106.40	\$110.88	Up \$24,999 - Branch: \$71.50 and Online: \$51.50 \$25K - \$99,999 - Branch \$86.50 and Online \$66.50 \$100K - \$499,999 - Branch \$96.50 and O \$131.50 Online - Over \$500K apply a rate of 0.0575% Branch - Over \$500K apply rate of 0.0625%	\$20 - \$125 + DFST (12%)	\$50.00 - \$500.00

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<b>4.0</b>	<b>E-BANKING</b>						
4.1	Automated teller machine (ATM) fees:		not applicable			free	
4.1.1	Withdrawal	not applicable	not applicable	\$1.00	\$1.00	free	not applicable
4.1.2	Deposit	not applicable	not applicable	free	free	free	not applicable
4.1.3	Enquiry	not applicable	not applicable	free	free	free	not applicable
4.1.4	Transfer	not applicable	not applicable	free	free	free	not applicable
4.1.5	Declined transaction	not applicable	not applicable	free	\$1.00	free	not applicable
4.1.6	Statement	not applicable	not applicable	\$0.45	free	free	not applicable
4.2	Point of sale transactions	not applicable	not applicable	\$1.00	Local: free, International 2.5%	free	not applicable
4.3	Replacement debit card	not applicable	not applicable	\$10.00	\$5.00	\$10.00	not applicable
4.4	Internet banking:		not applicable				
4.4.1	Enquiry	not applicable	not applicable	free	free	free	not applicable
4.4.2	Funds transfer	not applicable	not applicable	free	free	free	not applicable
<b>5.0</b>	<b>DEPOSITORY SERVICES</b>						
5.1	Deposit wallets (range of rental charges per annum)	not applicable	not applicable	not applicable	\$75.00	\$90.00	not applicable
5.2	Safety deposit boxes (range of rental charges per annum)	not applicable	not applicable	\$50.00 to \$275.00	\$90.00	\$85.00 - \$400.00	not applicable
<b>6.0</b>	<b>LOANS AND DISCOUNTS</b>						
6.1	Commitment/acceptance fee	not applicable	1%	1.5% of loan amount (min. \$200)	Residential: 1.5% construction 1.75%	1% of loan amount	up to 1% max.
6.2	Annual renewal fee	not applicable	not applicable	1% of amount (min. \$100)	1% OF LOAN AMOUNT. MIN \$125	\$125.00	not applicable
6.3	Over limit fee	not applicable	not applicable	\$40.00	free	—	not applicable
6.4	Late payment penalty/fee	not applicable	\$50.00	\$55.00	\$60.00	\$55.00	not applicable
6.5	Guarantees/indemnities	not applicable	not applicable	2% (min. \$150.00)	free	—	not applicable
6.6	Letter of undertaking fee	not applicable	not applicable	not applicable	free	—	not applicable

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<b>7.0</b>	<b>CREDIT CARD SERVICES</b>						
7.1	Annual membership fee:		not applicable				
7.1.1	Visa	not applicable	not applicable	\$85.00-\$150.00	Platinum : \$125/\$60 Gold: \$70/\$35 Classic: \$45/\$25		not applicable
7.1.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$82.50 - \$275.00	not applicable
7.2	Cash advance charge:		not applicable				
7.2.1	Visa	not applicable	not applicable	3% of transaction amount	3% / minimum \$5		not applicable
7.2.2	Mastercard	not applicable	not applicable	not applicable	not applicable	2.5% of amount, min \$5.50	not applicable
7.3	Late payment fee:		not applicable				
7.3.1	Visa	not applicable	not applicable	\$50.00	\$40.00		not applicable
7.3.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$38.50 - \$55.00	not applicable
7.4	Over limit fee:		not applicable				
7.4.1	Visa	not applicable	not applicable	\$40.00	\$35.00		not applicable
7.4.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$38.50 - \$44.00	not applicable
7.5	Replacement card fee:		not applicable				
7.5.1	Visa	not applicable	not applicable	\$20.00-\$50.00	\$20.00		not applicable
7.5.2	Mastercard	not applicable	not applicable	not applicable	not applicable	\$22.00	not applicable
<b>8.0</b>	<b>CHEQUE AND OTHER SERVICE CHARGES</b>						
8.1	Foreign cheque negotiated	not applicable		\$6.00	not applicable		\$0
8.2	Foreign draft (sold)	not applicable	not applicable	up to \$49,999 - \$34.00 \$50,000 & over - \$101.00	\$22.40		\$25.00 - \$100.00
8.3	Manager's cheque:	not applicable	not applicable				
8.3.1	Bank customer	not applicable	not applicable	\$13.64 + stamp duty (\$0.20) - \$13.84	\$11.00	\$12.00	not applicable
8.3.2	Non-bank customer	not applicable	not applicable	not applicable	not applicable		not applicable
8.4	Money order	not applicable	not applicable	\$39.00-\$110.00	not applicable	\$12.00	not applicable
8.5	Standing order	not applicable	\$15.00	\$5.00	not applicable	\$5.00	not applicable
8.6	Certification of account balance/reference letter	not applicable	\$25.00	\$25.00	\$25.00	\$40.00	\$50.00
8.7	Cheque cashing fee:	not applicable	not applicable				
8.7.1	Drawn on own bank	not applicable	not applicable	\$25.00	free	\$6 (non-Scotia client)	not applicable
8.7.2	Other banks' cheques	not applicable	not applicable	\$40	not applicable		not applicable
8.8	Voucher search	not applicable	not applicable	\$5.00-\$9.00 per item		min \$30 per hour	\$0
8.9	Bill payment services:		not applicable				
8.9.1	In-branch	not applicable	not applicable	free	not applicable	free	\$0.00
8.9.2	Internet	not applicable	not applicable	free	free	free	\$10

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9.0	<b>MONEY MARKET FUNDS / SECURITIES</b>						
9.1	Money Market Funds						
9.1.1	Minimum investment (or US equivalent)	not applicable	\$10,000.00	\$5,000.00	not applicable	not applicable	\$5,000.00
9.1.2	Interest (range)	not applicable	1% up to 2%	interest rolled up to 2.4%	not applicable	not applicable	0.5%-7.00% (depending on currency)
9.2	Securities		not applicable				
9.2.1	Minimum investment (or US equivalent)		not applicable	US\$ 10,000.00	not applicable	not applicable	\$50,000.00
9.2.2	Transaction / brokerage fees (provide range)		not applicable	\$40.00			
	- equities	0.25 to 1% per trade	not applicable	0.25% / minimum US \$100.00	not applicable	not applicable	0.50% per ticket, min. 75.00
	- bonds	0.25 to .70% per trade	not applicable	0.25% / minimum US \$100.00	not applicable	not applicable	0.10% per ticket min. 25.00
	- treasuries	0.125% per trade	not applicable	per client agreement	not applicable	not applicable	0.10% per ticket min. 25.00
9.3	Forex / Commodities		not applicable				
9.3.1	Minimum investment (or US equivalent)	0.25 to .1% per trade	not applicable	forex at FCIB retail FX rates	not applicable	not applicable	\$5,000.00
9.4	Funds		not applicable				
9.4.1	Minimum investment (or US equivalent)	0.70 to 1.70% per trade	not applicable	per fund prospectus	not applicable	not applicable	
9.4.2	Transaction / brokerage fees (range)	0.75 to 1% per annum	not applicable	0.25% / minimum US \$100.00	not applicable	not applicable	0.50% per ticket, min. 75.00
9.5	Portfolio Management		not applicable				
9.5.1	Minimum investment (or US equivalent)	USD 250,000	not applicable	US\$1,000,000.00	not applicable	not applicable	\$50,000.00
9.5.2	Management fee	0.75 to 1% per annum	not applicable	1%	not applicable	not applicable	1.5% negotiable

Note: This schedule reflects a sample of the fees applicable to the individual commercial bank's product/services, and should not be interpreted as an exhaustive list.

Source: Information submitted to the Financial Services Commission by domestic banks, with minimal adjustments for consistency of formatting.