

# Schedule of Domestic Banks' Rates and Charges

as at December 2022

| PERSONAL ACCOUNTS |  | Bordier International (TCI) Bank | British Caribbean Bank | CIBC FirstCaribbean International Bank           | RBC Royal Bank  | Scotiabank Turks and Caicos   | Turks and Caicos Banking Company |
|-------------------|--|----------------------------------|------------------------|--|---|---|----------------------------------|
| <b>1.0</b>        | <b>CURRENT ACCOUNTS</b>                                      |                                  |                        |  |   |   |                                  |
| 1.1               | Minimum monthly service charge                               | 0.50% per annum                  | \$10.00                | \$10.09  | \$12.00   | \$0.00 - Total Access Senior<br>\$10.00 - Electronic Access<br>\$14.00 - Total Access Account | \$12.50                          |
| 1.2               | Charge per entry/cheque                                      | not applicable                   | not applicable         | free   | 6 free item; \$3.00 per item thereafter   | \$3.25  | \$10.00                          |
| 1.3               | Minimum balance fees (threshold above which fees are waived) | based on value of portfolio      | not applicable         | not applicable                                   | not applicable  | not applicable  | \$0.00                           |
| 1.4               | Returned cheque  | not applicable                   | \$50.00                | Local cheques: \$15.00; Foreign cheques: \$40.00 | \$15.00 - \$35.00   | \$44.00   | \$50.00                          |
| 1.5               | Account transfers (within bank)                              | not applicable                   | \$5.00                 | \$15.00  | \$2.50  | free online   | not applicable                   |
| 1.6               | Interim statement  | not applicable                   | not applicable         | \$50.00  | \$15.00   | \$11.00   | not applicable                   |
| 1.7               | Duplicate/replacement statement                              | not applicable                   | \$5.00                 | \$50.00  | \$15.00   | \$11.00   | not applicable                   |
| 1.8               | Stop payment/cancellation order:                             |                                  |                        |  |   |   |                                  |
| 1.8.1             | Local cheque   | not applicable                   | \$25.00                | \$25.00  | \$25.00   | \$13.20   | not applicable                   |
| 1.8.2             | Foreign cheque   | not applicable                   | not applicable         | \$68.18  | \$40.00   | \$13.20   | not applicable                   |
| 1.9               | Dormant account fee (per annum)                              | not applicable                   | \$250.00               | \$50.00  | \$30.00   | \$25.00 / \$50.00 / (2yrs / 5&7yrs)   | not applicable                   |
| <b>2.0</b>        | <b>SAVINGS ACCOUNTS</b>                                      |                                  |                        |  |   |   |                                  |
| 2.1               | Minimum monthly service charge                               | not applicable                   | \$10.00                | \$7.50   | \$5.00  | \$5.00 - \$8.00   | \$12.50                          |
| 2.2               | In-branch deposit transaction fee                            | not applicable                   | not applicable         | free   | free to \$5.00 depending on account type  | \$3.00 - \$5.50   | not applicable                   |
| 2.3               | In-branch withdrawal transaction fee                         | not applicable                   | not applicable         | \$2.40 each + stamp duty                         | free to \$5.00 depending on account type  | \$3.00 - \$5.50   | not applicable                   |
| 2.4               | Minimum balance fees (threshold above which fees are waived) | not applicable                   | not applicable         | not applicable                                   | \$5,000.00  | Primary Savings Account - \$200.00;<br>Signature Savings Account - \$5,000.00                 | not applicable                   |
| 2.5               | Dormant account fee (per annum)                              | not applicable                   | \$250.00               | \$50.00  | \$30.00   | \$25.00 / \$50.00 / (2yrs / 5&7yrs)   | not applicable                   |
| <b>3.0</b>        | <b>WIRE TRANSFERS</b>  |                                  |                        |  |   |   |                                  |
| 3.1               | Incoming   | not applicable                   | \$10.00                | \$15.00 - \$30.00                                | Credit RBC - \$10.00; Credit account at another bank - \$15.00  | \$11.00   | \$15.00 - \$25.00                |
| 3.2               | Outgoing   | not applicable                   | \$106.40               | \$110.88 - \$147.84                              | Up to \$24,999.00 In branch: \$71.50 Online: \$51.50<br>\$25,000-\$99,999.00 In branch: \$86.50 Online: \$66.50<br>\$100,000-\$499,999.00 In branch: \$131.50 Online: \$96.50<br>Over \$500,000.00 In branch: \$145.00 Online: \$100.00 | \$60.00   | \$50.00 - \$500.00               |

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| <b>4.0</b>        | <b>E-BANKING</b>   |                                  |                        |  |   |  |                                  |
| 4.1               | Automated teller machine (ATM) fees:                     |                                  |                        |  |   |  |                                  |
| 4.1.1             | Withdrawal   | not applicable                   | not applicable         | \$1.00                                 | \$1.00  | free/\$1.35/@2.70                              | not applicable                   |
| 4.1.2             | Deposit  | not applicable                   | not applicable         | free                                   | free  | free   | not applicable                   |
| 4.1.3             | Enquiry  | not applicable                   | not applicable         | free                                   | free  | free   | not applicable                   |
| 4.1.4             | Transfer   | not applicable                   | not applicable         | free                                   | free  | free   | not applicable                   |
| 4.1.5             | Declined transaction                                     | not applicable                   | not applicable         | free                                   | free local; international \$1.00  | not applicable                                 | not applicable                   |
| 4.1.6             | Statement  | not applicable                   | not applicable         | \$0.45                                 | free  | free   | not applicable                   |
| 4.2               | Point of sale transactions                               | not applicable                   | not applicable         | \$1.00                                 | free local; international 2.50%   | free   | not applicable                   |
| 4.3               | Replacement debit card                                   | not applicable                   | not applicable         | \$5.00 - \$10.00                       | \$5.00  | \$11.00  | not applicable                   |
| 4.4               | Internet banking:  |                                  |                        |  |   |  |                                  |
| 4.4.1             | Enquiry  | not applicable                   | not applicable         | free                                   | free  | free   | not applicable                   |
| 4.4.2             | Funds transfer   | not applicable                   | not applicable         | free                                   | free  | free   | not applicable                   |
| <b>5.0</b>        | <b>DEPOSITORY SERVICES</b>                               |                                  |                        |  |   |  |                                  |
| 5.1               | Deposit wallets (range of rental charges per annum)      | not applicable                   | not applicable         | not applicable                         | not applicable  | \$90.00  | not applicable                   |
| 5.2               | Safety deposit boxes (range of rental charges per annum) | not applicable                   | not applicable         | \$50.00 to \$275.00                    | \$65.00 - \$275.00  | \$85.00 - \$200.00                             | not applicable                   |
| <b>6.0</b>        | <b>LOANS AND DISCOUNTS</b>                               |                                  |                        |  |   |  |                                  |
| 6.1               | Commitment/acceptance fee                                | not applicable                   | 1%                     | 1.5% of loan amount (min. \$200.00)    | 1% of loan amount (min. \$250.00)   | 1.10% min. US\$138.00 / 1% (SME)               | up to 1% max.                    |
| 6.2               | Annual renewal fee                                       | not applicable                   | not applicable         | 1% of amount (min. \$100.00)           | 1% of loan amount (min. \$125.00)   | \$250.00 (SME) / 0.25 bps on o/s amount (Corp) | not applicable                   |
| 6.3               | Over limit fee   | not applicable                   | not applicable         | \$40.00                                | not applicable  | \$250.00                                       | not applicable                   |
| 6.4               | Late payment penalty/fee                                 | not applicable                   | \$50.00                | \$55.00                                | 5% of Principal and Interest in arrears after 10 days grace period (min. \$60.00) | \$61.00 (SPL) / \$55.00 (Mortgages)            | not applicable                   |
| 6.5               | Guarantees/indemnities                                   | not applicable                   | not applicable         | 2% (min. \$150.00)                     | not applicable  | 1% - 2%  | not applicable                   |
| 6.6               | Letter of undertaking fee                                | not applicable                   | not applicable         | not applicable                         | not applicable  | 1.10% min. US\$138.00                          | not applicable                   |

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| 7.0               | <b>CREDIT CARD SERVICES</b>                       |                                  |                        |   |  |   |                                  |
| 7.1               | Annual membership fee:                            |                                  |                        |   |  |   |                                  |
| 7.1.1             | Visa  | not applicable                   | not applicable         | \$85.00 - \$150.00  | Visa Classic:<br>Applicant / Co-applicant \$45.00 / \$25.00<br>Visa Gold:<br>Applicant / Co-applicant \$70.00 / \$35.00<br>RBC Rewards Visa Platinum:<br>Applicant / Co-applicant \$125.00 / \$60.00 | not applicable  | not applicable                   |
| 7.1.2             | Mastercard  | not applicable                   | not applicable         | not applicable  | product not offered  | US\$85.20 - \$500.00  | not applicable                   |
| 7.2               | Cash advance charge:                              |                                  |                        |   |  |   |                                  |
| 7.2.1             | Visa  | not applicable                   | not applicable         | 3% of transaction amount                                    | 3% (min. \$5.00)   | not applicable  | not applicable                   |
| 7.2.2             | Mastercard  | not applicable                   | not applicable         | not applicable  | not applicable   | 2% - 2.5% of the amount   | not applicable                   |
| 7.3               | Late payment fee:                                 |                                  |                        |   |  |   |                                  |
| 7.3.1             | Visa  | not applicable                   | not applicable         | \$50.00   | \$40.00  | not applicable  | not applicable                   |
| 7.3.2             | Mastercard  | not applicable                   | not applicable         | not applicable  | not applicable   | US\$38.50 - \$55.00   | not applicable                   |
| 7.4               | Over limit fee:                                   |                                  |                        |   |  |   |                                  |
| 7.4.1             | Visa  | not applicable                   | not applicable         | \$40.00   | \$35.00  | not applicable  | not applicable                   |
| 7.4.2             | Mastercard  | not applicable                   | not applicable         | not applicable  | not applicable   | US\$38.50 - \$50.00   | not applicable                   |
| 7.5               | Replacement card fee:                             |                                  |                        |   |  |   |                                  |
| 7.5.1             | Visa  | not applicable                   | not applicable         | \$20.00 - \$50.00   | \$20.00  | not applicable  | not applicable                   |
| 7.5.2             | Mastercard  | not applicable                   | not applicable         | not applicable  | not applicable   | not applicable  | not applicable                   |
| 8.0               | <b>CHEQUE AND OTHER SERVICE CHARGES</b>           |                                  |                        |   |  |   |                                  |
| 8.1               | Foreign cheque negotiated                         | not applicable                   | not applicable         | \$6.00  | 6 units of currency of cheque  | not applicable  | \$0.00                           |
| 8.2               | Foreign draft (sold)                              | not applicable                   | not applicable         | up to \$49,999.00 - \$34.00 ; \$50,000.00 & over - \$101.00 | < \$25,000.00 currency of cheque - USD \$25.00<br>≥ \$25,000.00 currency of cheque USD \$35.00   | Up to \$5,000 .50% or min - \$20.00<br>\$5,001 - \$25,000 .25% or min - \$25.00<br>\$25,001 - \$100,000 .125% or min - \$62.50<br>over \$100,000 - .0625% or min - \$125.00 | \$25.00 - \$100.00               |
| 8.3               | Manager's cheque:                                 |                                  |                        |   |  |   |                                  |
| 8.3.1             | Bank customer                                     | not applicable                   | \$10.00                | \$13.64 + stamp duty (\$0.20) = \$13.84                     | \$11.00  | \$13.20   | not applicable                   |
| 8.3.2             | Non-bank customer                                 | not applicable                   | not applicable         | not applicable  | not applicable   | not applicable  | not applicable                   |
| 8.4               | Money order                                       | not applicable                   | not applicable         | \$39.00 - \$110.00  | not applicable   | not applicable  | not applicable                   |
| 8.5               | Standing order                                    | not applicable                   | \$15.00                | \$5.00  | Set up: \$4.00<br>To credit an account at another bank: \$12.00<br>To credit an account at RBC: \$14.00 + cost of draft/wire<br>Amendment fee: \$15.00   | \$5.00 per month  | not applicable                   |
| 8.6               | Certification of account balance/reference letter | not applicable                   | \$25.00                | \$25.00   | \$25.00 - \$40.00 depending on the request   | \$44.00   | \$50.00                          |
| 8.7               | Cheque cashing fee:                               |                                  |                        |   |  |   |                                  |
| 8.7.1             | Drawn on own bank                                 | not applicable                   | not applicable         | Non-customer \$10.00  | free   | free  | not applicable                   |
| 8.7.2             | Other banks' cheques                              | not applicable                   | not applicable         | Non-customer \$10.00  | not applicable   | not applicable  | not applicable                   |
| 8.8               | Voucher search                                    | not applicable                   | not applicable         | \$5.00 - \$9.00 per item                                    | \$5.00 or \$30.00 per hour   | \$33.00 per hour  | \$0.00                           |
| 8.9               | Bill payment services:                            |                                  |                        |   |  |   |                                  |
| 8.9.1             | In-branch   | not applicable                   | not applicable         | free  | \$1.50   | free  | \$0.00                           |
| 8.9.2             | Internet  | not applicable                   | not applicable         | free  | free   | free  | \$10.00                          |

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| 9.0               | <b>MONEY MARKET FUNDS / SECURITIES</b>       |                                  |                        |  |                |                             |                                  |
| 9.1               | Money Market Funds                           |                                  |                        |  |                |                             |                                  |
| 9.1.1             | Minimum investment (or US equivalent)        | not applicable                   | \$10,000.00            | \$5,000.00                             | not applicable | not applicable              | \$5,000.00                       |
| 9.1.2             | Interest (range)                             | not applicable                   | 1% up to 2%            | interest rolled up to 2.4%             | not applicable | not applicable              | 0.5%-7% (depending on currency)  |
| 9.2               | Securities                                   |                                  |                        |  |                |                             |                                  |
| 9.2.1             | Minimum investment (or US equivalent)        | USD 1,000 per trade              | not applicable         | US\$ 10,000.00                         | not applicable | not applicable              | \$50,000.00                      |
| 9.2.2             | Transaction / brokerage fees (provide range) |                                  |                        |  |                |                             |                                  |
|                   | - equities                                   | 0.25 to 1% per trade             | not applicable         | 0.5% (min. US\$100.00)                 | not applicable | not applicable              | 0.50% per ticket, min. \$75.00   |
|                   | - bonds                                      | 0.25 to 0.70% per trade          | not applicable         | 0.5% (min. US\$100.00)                 | not applicable | not applicable              | 0.10% per ticket min. \$25.00    |
|                   | - treasuries                                 | 0.10 per trade                   | not applicable         | not applicable                         | not applicable | not applicable              | 0.10% per ticket min. \$25.00    |
| 9.3               | Forex / Commodities                          |                                  |                        |  |                |                             |                                  |
| 9.3.1             | Minimum investment (or US equivalent)        | not applicable                   | not applicable         | not applicable                         | not applicable | not applicable              | \$5,000.00                       |
| 9.4               | Funds  |                                  |                        |  |                |                             |                                  |
| 9.4.1             | Minimum investment (or US equivalent)        | depends on fund                  | not applicable         | per fund prospectus                    | not applicable | not applicable              |                                  |
| 9.4.2             | Transaction / brokerage fees (range)         | 0.75 to 1% per trade             | not applicable         | 0.5% (min. US\$100.00)                 | not applicable | not applicable              | 0.50% per ticket, min. 75.00     |
| 9.5               | Portfolio Management                         |                                  |                        |  |                |                             |                                  |
| 9.5.1             | Minimum investment (or US equivalent)        | US\$250,000.00                   | not applicable         | US\$1,000,000.00                       | not applicable | not applicable              | \$50,000.00                      |
| 9.5.2             | Management fee                               | 0.75 to 1% per annum             | not applicable         | 1%                                     | not applicable | not applicable              | 1.5% negotiable                  |

Note: This schedule reflects a sample of the fees applicable to the individual commercial bank's product/services, and should not be interpreted as an exhaustive list.

Source: Information submitted to the Financial Services Commission by domestic banks, with minimal adjustments for consistency of formatting.