

TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

For Immediate Release

Providenciales - July 22, 2015

TCI Financial Services Commission facilitates comprehensive and practical seminar on Trust Administration

The Financial Services Commission (FSC), in partnership with the Bahamas Institute of Financial Services, is holding a three day seminar on Trust Administration on August 10th-12th, 2015 at the Regent Palms in Providenciales.

The three day seminar is in alignment with the continuous commitment of the FSC to provide assistance and promote capacity building for the Financial Services Industry. It will provide participants with practical insight and analysis of trust concepts and offer a number of case studies involving simple and complex issues in the administration of trusts.

The various sessions are specifically designed to assist trust practitioners and financial services professionals in developing in-depth knowledge and understanding of trust law and administration for the Turks and Caicos and trusts generally.

Participants will have a chance to hear presentations from Hon. L Ryan Pinder, Member of Parliament, Commonwealth of The Bahamas, Head of Wealth Management, Chief Legal Officer, Deltec Bank and Trust Limited and Mrs. Christine Archer, Regulatory Compliance Manager, Scotiabank (Bahamas) Limited. Mr Pinder is also the former Minister of Financial Services in Prime Minister Christie's Cabinet.

Day one will provide an overview of existing types of trusts as well as the specific structures supporting them. Day two will address financial planning and legal structures for trusts and participants will move into discussing and analyzing case studies. The final day sessions will start with a case study before delving into the principles of Trust Accounting and discuss regulation for Trust Companies.

For further information on the seminar, please contact Ms Tianna Williams at the Financial Services Commission on: twilliams@tcifsc.tc

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