



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

NEWS RELEASE

NOTICE

SUSPENSION OF REGISTRATION APPLICATIONS FOR VEHICLE DEALERS

The Turks and Caicos Islands Financial Services Commission hereby advises the public that, following the TCI Government official press release statement for the temporary moratorium on dealership licenses, we are no longer accepting applications from unlicensed **Designated Non-Financial Businesses & Professions: Category – Motor Vehicle Dealers**. This moratorium, effective **September 15, 2024**, will remain in place for a period of six (6) months until further communication is received in writing from the TCI Government.

The purpose of this moratorium is to allow the TCI Department of Motor Vehicles (DMV) to review and revise its current licensing procedures.

For more information, please contact the AML Supervision Department at aml_supervision@tcifsc.tc or the TCI DMV office at 649-338-3202.

Thank you for your cooperation.

END