



Insurance Broker Consolidated Statistics

Year ended 31st December 2014

This is the **first** issue of the Turks and Caicos Islands Financial Services Commission's Annual Insurance Broker Statistics Publication. It provides information on the insurance broker activity for the year **ended 31st December, 2014.**

At the end of 2014, there were thirteen (13) licensed insurance brokers, namely:

Insurance Brokers

1. BAF General Insurance Broker (TCI) Limited*
2. Colonial Insurance Brokers Limited
3. CSC Insurance Brokers Limited.
4. Dickenson Insurance Services (TCI) Limited
5. Excel Insurance Limited
6. Fidelity Insurance (Cayman) Limited*
7. First Global Insurance Brokers Limited
8. Hyperion Risk Solutions (Anguilla) Limited
9. Inter-Island Insurance Limited
10. J.S. Johnson & Company (TCI) Limited
11. NW Hamilton Insurance Services Limited
12. Scotiabank (Turks & Caicos) Limited
13. The Insurance Centre Brokers Limited

***These companies are not actively trading.**



INSURANCE BROKERS
AUDITED CONSOLIDATED BALANCE SHEET ¹
AS AT 31st DECEMBER 2014
(US\$'000)

	Dec-14
Assets	
Cash and Deposits	3,392
Accounts receivable	4,670
Commissions receivable	19
Receivable from related party	1,889
Due from affiliated Companies	244
Property, plant and equipment	722
Other Assets	3,793
Total Assets	14,729
Liabilities	
Accounts payable	3,943
Deferred income	634
Due to Related Parties	1,679
Due to Insurers	907
Due to Policyholders	67
Bank Loans and Overdrafts	119
Loan payable	3,025
Other liabilities	144
Total Liabilities	10,516
Equity	
Share Capital	425
Share Premium	263
Contributed Capital	1,513
Retained Earnings	2,012
Total Capital and Reserves	4,213
Total Liabilities, Capital and Reserves	14,729

¹ Information was not available for one broker.



INSURANCE BROKERS
AUDITED CONSOLIDATED BALANCE SHEET²
AS AT 31st DECEMBER 2014
(US\$'000)

	Dec-14
Commission income	4,970
Administrative fee income	465
Other income	140
Total Revenue	5,575
Operating expenses	5,253
Government fees	46
Other expenses	484
Total Expenses	5,783
Net Loss	(208)

² Information was not available for one broker.