



This is the fifteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q3 2013 and Q2 & Q3 2014.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	September 2013		June 2014		September 2014		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	15,787		16,342		15,371		-416	-2.6%	-971	-5.9%
US\$	15,143		15,551		14,639					
Other Currencies	644		791		732					
2 Due from Banks	504,588		613,444		580,127		75,539	15.0%	-33,317	-5.4%
Within TCI	3,397		7,581		5,184					
Outside TCI	501,191		605,863		574,943					
Affiliate	327,346		528,089		516,131					
Other	173,845		77,774		58,812					
4 Loans and advances	1,039,827		973,874		966,391		-73,436	-7.1%	-7,483	-0.8%
US\$	1,035,749		968,485		962,014					
Other Currencies	4,078		5,389		4,377					
5 Investments	121,288		128,184		132,145		10,857	9.0%	3,961	3.1%
TCI Government	0		0		0					
Other Government	252		4,154		3,972					
Equities	103,241		103,727		106,417					
Other	17,795		20,303		21,756					
6 Other Assets¹	59,400		61,543		65,306		5,906	9.9%	3,763	6.1%
TOTAL ASSETS	1,740,890		1,793,387		1,759,340		18,450	1.1%	-34,047	-1.9%

LIABILITIES

7 Deposits	1,029,589		1,125,935		1,088,273		58,684	5.7%	-37,662	-3.3%
US\$	885,563		1,004,936		972,873					
Other Currencies	144,026		120,999		115,400					
8 Due to Banks	300,395		310,101		301,979		1,584	0.5%	-8,122	-2.6%
Within TCI	678		1,001		630					
Outside TCI	299,717		309,100		301,349					
Affiliate	299,125		303,668		299,587					
Other	592		5,432		1,762					
9 Capital & Reserve Accounts	340,071		270,635		278,690		-61,381	-18.0%	8,055	3.0%
Paid-up Capital	116,630		131,000		131,000					
Reserves	64,651		63,085		63,093					
Undistributed profits	158,790		76,550		84,597					
10 Provision for loan losses	56,659		66,805		68,025		11,366	20.1%	1,220	1.8%
11 Other Liabilities²	14,176		19,911		22,373		8,197	57.8%	2,462	12.4%
TOTAL LIABILITIES & CAPITAL	1,740,890		1,793,387		1,759,340		18,450	1.1%	-34,047	-1.9%
<i>Assigned Capital</i>	39,000		39,000		39,000		0	0.0%	0	0.0%
	0		0		0					

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	July 13 - ¹	April 14 -	July 14 -	Y-T-D Change		Q-T-D Change	
	September 13	June 14	September 14	\$	%	\$	%
1 Interest and similar income	15,216	13,948	13,776	-1,440	-9.5%	-172	-1.2%
<i>Loans and advances</i>	9,928	10,154	11,013				
<i>Deposits</i>	3,966	2,414	1,366				
<i>Investments</i>	1,322	1,380	1,397				
2 Interest and similar expense	1,673	1,443	1,343	-330	-19.7%	-100	-6.9%
<i>Deposits</i>	1,272	1,097	1,014				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	401	346	329				
3 Net interest income	13,543	12,505	12,433	-1,110	-8.2%	-72	-0.6%
4 Non-interest income	5,156	6,569	6,415	1,259	24.4%	-154	-2.3%
<i>Fee and commission income</i>	4,902	6,080	5,910				
<i>Foreign exchange</i>	221	277	598				
<i>Other income</i>	33	212	-93				
Total Income	20,372	20,517	20,191	-181	-0.9%	-326	-1.6%
5 Non-interest expense	12,828	9,824	9,424	-3,404	-26.5%	-400	-4.1%
<i>Personnel expenses</i>	2,963	2,912	2,907				
<i>Occupancy expenses</i>	666	591	613				
<i>Management expenses</i>	1,596	1,216	302				
<i>Depreciation expenses</i>	437	351	314				
<i>Other operating expenses</i>	7,166	4,754	5,288				
6 Provision for bad debt	1,638	5,823	1,379	-259	-15.8%	-4,444	-76.3%
7 Net Income	4,233	3,427	8,045	3,812	90.1%	4,618	134.8%

¹Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	442,102	545,752	536,801	94,699	21.4%	-8,951	-1.6%
Savings	180,577	213,842	153,159	-27,418	-15.2%	-60,683	-28.4%
Time	262,884	245,342	282,913	20,029	7.6%	37,571	15.3%
TOTAL US DOLLAR DEPOSITS	885,563	1,004,936	972,873	87,310	9.9%	-32,063	-3.2%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	89,249	72,443	68,599	-20,650	-23.1%	-3,844	-5.3%
Savings	8,335	3,708	4,580	-3,755	-45.1%	872	23.5%
Time	46,442	44,848	42,221	-4,221	-9.1%	-2,627	-5.9%
TOTAL FOREIGN CURRENCY DEPOSITS	144,026	120,999	115,400	-28,626	-19.9%	-5,599	-4.6%



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	57,057	95,589	99,717	42,660	74.8%	4,128	4.3%
Statutory Corporations	38,204	40,080	40,101	1,897	5.0%	21	0.1%
National Insurance Board	34,308	39,622	29,588	-4,720	-13.8%	-10,034	-25.3%
Private Businesses	367,957	438,811	415,411	47,454	12.9%	-23,400	-5.3%
Households	217,679	218,924	215,657	-2,022	-0.9%	-3,267	-1.5%
Non-profit Organizations	339	601	494	155	45.7%	-107	-17.8%
TOTAL RESIDENT DEPOSITS	715,544	833,627	800,968	85,424	11.9%	-32,659	-3.9%



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	143,224	136,575	143,485	261	0.2%	6,910	5.1%
Households	158,083	139,932	128,769	-29,314	-18.5%	-11,163	-8.0%
Non-profit Organizations	12,738	15,801	15,051	2,313	18.2%	-750	-4.7%
TOTAL NON-RESIDENT DEPOSITS	314,045	292,308	287,305	-26,740	-8.5%	-5,003	-1.7%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	37,059	11,889	19,520	-17,539	-47.3%	7,631	64.2%
Loans	977,863	935,962	921,165	-56,698	-5.8%	-14,797	-1.6%
Credit Cards	20,827	20,634	21,329	502	2.4%	695	3.4%
TOTAL US DOLLAR CREDITS	1,035,749	968,485	962,014	-73,735	-7.1%	-6,471	-1%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	764	2,016	1,013	249	32.6%	-1,003	-49.8%
Loans	3,314	3,373	3,364	50	1.5%	-9	-0.3%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	4,078	5,389	4,377	299	7.3%	-1,012	-18.8%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	9,000	0	-9,000	-100.0%	-9,000	-100.0%
Statutory Corporations	60,900	55,650	53,900	-7,000	-11.5%	-1,750	-3.1%
National Insurance Board	0	0	0				
Private Businesses	382,971	340,007	337,745	-45,226	-11.8%	-2,262	-0.7%
Households	466,521	457,552	459,114	-7,407	-1.6%	1,562	0.3%
Non-profit Organizations	0	0	0				
TOTAL RESIDENT CREDITS	919,392	862,209	850,759	-68,633	-7.5%	-11,450	-1.3%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	61,665	54,760	59,566	-2,099	-3.4%	4,806	8.8%
Households	58,770	56,905	56,066	-2,704	-4.6%	-839	-1.5%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	120,435	111,665	115,632	-4,803	-4.0%	3,967	3.6%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Sep-13	Jun-14	Sep-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	307	304	275	-32	-10.4%	-29	-9.5%
3 Quarry Works	464	128	128	-336	-72.4%	0	0.0%
4 Manufacturing	1,466	1,340	1,310	-156	-10.6%	-30	-2.2%
5 Public Utilities (Electricity, Water, etc.)	29,736	34,341	23,218	-6,518	-21.9%	-11,123	-32.4%
6 Construction & Land Development	233,720	194,753	204,699	-29,021	-12.4%	9,946	5.1%
7 Distributive Trade (Wholesale & Retail)	31,336	32,624	32,441	1,105	3.5%	-183	-0.6%
8 Tourism (Hotel & Resorts)	56,702	45,964	46,606	-10,096	-17.8%	642	1.4%
9 Entertainment & Catering	3,187	2,191	1,468	-1,719	-53.9%	-723	-33.0%
10 Transportation & Storage	32,328	32,225	33,597	1,269	3.9%	1,372	4.3%
11 Financial Institutions	4,814	3,373	3,364	-1,450	-30.1%	-9	-0.3%
12 Professional & Other Services	87,501	76,765	74,006	-13,495	-15.4%	-2,759	-3.6%
13 Public Administration	69,900	64,650	53,900	-16,000	-22.9%	-10,750	-16.6%
14 Personal	488,366	485,216	491,379	3,013	0.6%	6,163	1.3%
<i>Acquisition of property</i>	415,029	416,905	415,380	351	0.1%	-1,525	-0.4%
<i>Durable consumer goods</i>	21,527	19,301	24,500	2,973	13.8%	5,199	26.9%
<i>Other personal</i>	51,810	49,010	51,499	-311	-0.6%	2,489	5.1%
TOTAL LOANS AND ADVANCES	1,039,827	973,874	966,391	-73,436	-7.1%	-7,483	-0.8%