



This is the sixteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q4 2013 and Q3 & Q4 2014.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited
Bordier Bank (TCI) Limited
FirstCaribbean International Bank (Bahamas) Limited
RBC Royal Bank (Bahamas) Limited
Scotiabank (Turks and Caicos) Limited
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES
CONSOLIDATED BALANCE SHEET**

(US\$'000)

ASSETS

	December 2013		September 2014		December 2014		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
1 Cash	19,152	15,371	19,020				-132	-0.7%	3,649	23.7%
US\$	18,483	14,639	18,303							
Other Currencies	669	732	717							
2 Due from Banks	520,613	580,127	588,517				67,904	13.0%	8,390	1.4%
Within TCI	1,916	5,184	6,005							
Outside TCI	518,697	574,943	582,512							
Affiliate	352,053	516,131	505,077							
Other	166,644	58,812	77,435							
4 Loans and advances	1,006,034	966,391	969,841				-36,193	-3.6%	3,450	0.4%
US\$	1,000,282	962,014	965,388							
Other Currencies	5,752	4,377	4,453							
5 Investments	122,681	132,145	130,446				7,765	6.3%	-1,699	-1.3%
TCI Government	0	0	0							
Other Government	252	3,972	3,972							
Equities	104,741	106,417	105,050							
Other	17,688	21,756	21,424							
6 Other Assets¹	74,665	65,306	61,629				-13,036	-17.5%	-3,677	-5.6%
TOTAL ASSETS	1,743,145	1,759,340	1,769,453				26,308	1.5%	10,113	0.6%

LIABILITIES

7 Deposits	1,037,778	1,088,273	1,094,497				56,719	5.5%	6,224	0.6%
US\$	903,374	972,873	977,154							
Other Currencies	134,404	115,400	117,343							
8 Due to Banks	310,173	301,979	293,921				-16,252	-5.2%	-8,058	-2.7%
Within TCI	576	630	1,370							
Outside TCI	309,597	301,349	292,551							
Affiliate	304,362	299,587	290,624							
Other	5,235	1,762	1,927							
9 Capital & Reserve Accounts	310,326	278,690	280,032				-30,294	-9.8%	1,342	0.5%
Paid-up Capital	26,630	131,000	131,000							
Reserves	151,735	63,093	63,675							
Undistributed profits	131,961	84,597	85,357							
10 Provision for loan losses	56,767	68,025	72,682				15,915	28.0%	4,657	6.8%
11 Other Liabilities²	28,101	22,373	28,321				220	0.8%	5,948	26.6%
TOTAL LIABILITIES & CAPITAL	1,743,145	1,759,340	1,769,453				26,308	1.5%	10,113	0.6%
<i>Assigned Capital</i>	<i>39,000</i>	<i>39,000</i>	<i>39,000</i>				0	0.0%	0	0.0%
	0	0	0							

¹ Includes: Fixed Assets, Accrued Interest and Cheques in transit

² Includes: Cheques in the course of payment



**NATIONAL BANK LICENSEES
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	October 13 - ¹	July 14 -	October 14 -	Y-T-D Change		Q-T-D Change	
	December 13	September 14	December 14	\$	%	\$	%
1 Interest and similar income	15,100	13,776	13,846	-1,254	-8.3%	70	0.5%
<i>Loans and advances</i>	10,002	11,013	11,655				
<i>Deposits</i>	3,786	1,366	794				
<i>Investments</i>	1,312	1,397	1,397				
2 Interest and similar expense	1,568	1,343	1,338	-230	-14.7%	-5	-0.4%
<i>Deposits</i>	1,211	1,014	1,028				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	357	329	310				
3 Net interest income	13,532	12,433	12,508	-1,024	-7.6%	75	0.6%
4 Non-interest income	6,479	6,415	7,040	561	8.7%	625	9.7%
<i>Fee and commission income</i>	6,014	5,910	6,496				
<i>Foreign exchange</i>	434	598	604				
<i>Other income</i>	31	-93	-60				
Total Income	21,579	20,191	20,886	-693	-3.2%	695	3.4%
5 Non-interest expense	16,938	9,424	14,837	-2,101	-12.4%	5,413	57.4%
<i>Personnel expenses</i>	3,763	2,907	3,263				
<i>Occupancy expenses</i>	672	613	713				
<i>Management expenses</i>	2,898	302	1,306				
<i>Depreciation expenses</i>	411	314	405				
<i>Other operating expenses</i>	9,194	5,288	9,150				
6 Provision for bad debt	5,032	1,379	2,781	-2,251	-44.7%	1,402	101.7%
7 Net Income	-1,959	8,045	1,930	3,889	-198.5%	-6,115	-76.0%

¹Revised



**NATIONAL BANK LICENSEES
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	477,334	536,801	534,279	56,945	11.9%	-2,522	-0.5%
Savings	182,549	153,159	167,243	-15,306	-8.4%	14,084	9.2%
Time	243,491	282,913	275,632	32,141	13.2%	-7,281	-2.6%
TOTAL US DOLLAR DEPOSITS	903,374	972,873	977,154	73,780	8.2%	4,281	0.4%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	81,789	68,599	70,984	-10,805	-13.2%	2,385	3.5%
Savings	5,385	4,580	3,093	-2,292	-42.6%	-1,487	-32.5%
Time	47,230	42,221	43,266	-3,964	-8.4%	1,045	2.5%
TOTAL FOREIGN CURRENCY DEPOSITS	134,404	115,400	117,343	-17,061	-12.7%	1,943	1.7%



**NATIONAL BANK LICENSEES
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	58,325	99,717	111,591	53,266	91.3%	11,874	11.9%
Statutory Corporations	33,149	40,101	37,803	4,654	14.0%	-2,298	-5.7%
National Insurance Board	36,220	29,588	27,659	-8,561	-23.6%	-1,929	-6.5%
Private Businesses	395,493	415,411	402,949	7,456	1.9%	-12,462	-3.0%
Households	202,459	215,657	214,390	11,931	5.9%	-1,267	-0.6%
Non-profit Organizations	131	494	621	490	374.0%	127	25.7%
TOTAL RESIDENT DEPOSITS	725,777	800,968	795,013	69,236	9.5%	-5,955	-0.7%



**NATIONAL BANK LICENSEES
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	138,684	143,485	151,076	12,392	8.9%	7,591	5.3%
Households	160,906	128,769	127,857	-33,049	-20.5%	-912	-0.7%
Non-profit Organizations	12,411	15,051	20,551	8,140	65.6%	5,500	36.5%
TOTAL NON-RESIDENT DEPOSITS	312,001	287,305	299,484	-12,517	-4.0%	12,179	4.2%



**NATIONAL BANK LICENSEES
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	23,323	19,520	19,717	-3,606	-15.5%	197	1.0%
Loans	955,169	921,165	924,733	-30,436	-3.2%	3,568	0.4%
Credit Cards	21,790	21,329	20,938	-852	-3.9%	-391	-1.8%
TOTAL US DOLLAR CREDITS	1,000,282	962,014	965,388	-34,894	-3.5%	3,374	0%



**NATIONAL BANK LICENSEES
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	2,388	1,013	1,418	-970	-40.6%	405	40.0%
Loans	3,364	3,364	3,035	-329	-9.8%	-329	-9.8%
Credit Cards	0	0	0				
TOTAL FOREIGN CREDITS	5,752	4,377	4,453	-1,299	-22.6%	76	1.7%



**NATIONAL BANK LICENSEES
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	0	0	-9,000	-100.0%	0	
Statutory Corporations	59,150	53,900	51,975	-7,175	-12.1%	-1,925	-3.6%
National Insurance Board	0	0	0				
Private Businesses	355,176	337,745	337,455	-17,721	-5.0%	-290	-0.1%
Households	470,666	459,114	462,647	-8,019	-1.7%	3,533	0.8%
Non-profit Organizations	0	0	0				
TOTAL RESIDENT CREDITS	893,992	850,759	852,077	-41,915	-4.7%	1,318	0.2%



**NATIONAL BANK LICENSEES
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	54,461	59,566	60,692	6,231	11.4%	1,126	1.9%
Households	57,581	56,066	57,072	-509	-0.9%	1,006	1.8%
Non-profit Organizations	0	0	0				
TOTAL NON-RESIDENT CREDITS	112,042	115,632	117,764	5,722	5.1%	2,132	1.8%



**NATIONAL BANK LICENSEES
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Dec-13	Sep-14	Dec-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	16				
2 Fisheries	285	275	240	-45	-15.8%	-35	-12.7%
3 Quarry Works	453	128	128	-325	-71.7%	0	0.0%
4 Manufacturing	1,429	1,310	1,274	-155	-10.8%	-36	-2.7%
5 Public Utilities (Electricity, Water, etc.)	30,319	23,218	22,370	-7,949	-26.2%	-848	-3.7%
6 Construction & Land Development	216,144	204,699	201,379	-14,765	-6.8%	-3,320	-1.6%
7 Distributive Trade (Wholesale & Retail)	32,565	32,441	33,601	1,036	3.2%	1,160	3.6%
8 Tourism (Hotel & Resorts)	48,620	46,606	46,281	-2,339	-4.8%	-325	-0.7%
9 Entertainment & Catering	2,457	1,468	1,387	-1,070	-43.5%	-81	-5.5%
10 Transportation & Storage	31,752	33,597	36,892	5,140	16.2%	3,295	9.8%
11 Financial Institutions	3,364	3,364	3,035	-329	-9.8%	-329	-9.8%
12 Professional & Other Services	81,036	74,006	76,549	-4,487	-5.5%	2,543	3.4%
13 Public Administration	68,150	53,900	51,975	-16,175	-23.7%	-1,925	-3.6%
14 Personal	489,460	491,379	494,714	5,254	1.1%	3,335	0.7%
<i>Acquisition of property</i>	413,576	415,380	419,796	6,220	1.5%	4,416	1.1%
<i>Durable consumer goods</i>	20,623	24,500	24,474	3,851	18.7%	-26	-0.1%
<i>Other personal</i>	55,261	51,499	50,444	-4,817	-8.7%	-1,055	-2.0%
TOTAL LOANS AND ADVANCES	1,006,034	966,391	969,841	-36,193	-3.6%	3,450	0.4%