



This is the eleventh issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q4 2012 & Q3 & Q4 2013.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Limited

Banking Department
TCI Financial Services Commission
February 2014



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Dec 2013	Sept 2013	Dec 2012	\$	%	\$	%
Total Remittance Inflows	\$ 1,591,605	\$ 1,354,467	\$ 1,416,297	\$ 175,307	12%	\$ 237,138	18%
Total Remittance Outflows	\$ 19,551,879	\$ 18,487,887	\$ 18,451,561	\$ 1,100,318	6%	\$ 1,063,991	6%
Net Remittances	-\$ 17,960,274	-\$ 17,133,420	-\$ 17,035,263	-\$ 925,010	5%	-\$ 826,853	5%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Dec 2013	Sept 2013	Dec 2012
Bahamas	4.7	4.4	6.9
Canada	8.0	9.8	8.6
Dominican Republic	4.8	4.6	5.5
Haiti	13.5	14.8	12.1
Jamaica	3.2	3.8	4.7
Philippines	0.4	0.3	0.4
UK	6.5	3.1	3.8
USA	36.4	45.6	43.8
Other	22.5	13.7	14.1
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Dec 2013	Sept 2013	Dec 2012
Bahamas	1.8	1.7	1.7
Canada	0.7	0.6	0.7
Dominican Republic	21.5	22.0	21.2
Haiti	33.1	33.0	32.1
Jamaica	12.7	12.6	13.0
Philippines	10.3	9.7	10.8
UK	0.5	0.3	0.4
USA	12.7	14.2	13.3
Other	6.7	5.9	6.8
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$

	Dec 2013	Sept 2013	Dec 2012
Bahamas			
Total Remittance Inflows	74,500	59,014	98,305
Total Remittance Outflows	343,328	313,133	308,557
Net Remittances	-268,828	-254,119	-210,252
Canada			
Total Remittance Inflows	126,745	132,642	122,252
Total Remittance Outflows	145,263	106,654	130,025
Net Remittances	-18,518	25,987	-7,773
Dominican Republic			
Total Remittance Inflows	76,452	62,508	77,554
Total Remittance Outflows	4,212,540	4,060,726	3,908,127
Net Remittances	-4,136,088	-3,998,218	-3,830,573
Haiti			
Total Remittance Inflows	214,992	200,107	171,966
Total Remittance Outflows	6,474,995	6,102,545	5,924,105
Net Remittances	-6,260,003	-5,902,439	-5,752,139
Jamaica			
Total Remittance Inflows	51,674	50,814	66,771
Total Remittance Outflows	2,485,502	2,326,652	2,395,592
Net Remittances	-2,433,828	-2,275,838	-2,328,821
Philippines			
Total Remittance Inflows	5,927	4,143	6,291
Total Remittance Outflows	2,006,402	1,797,952	1,994,219
Net Remittances	-2,000,475	-1,793,809	-1,987,928
UK			
Total Remittance Inflows	103,767	41,325	53,235
Total Remittance Outflows	93,666	61,243	72,412
Net Remittances	10,102	-19,917	-19,177
USA			
Total Remittance Inflows	579,088	618,016	620,793
Total Remittance Outflows	2,473,466	2,622,382	2,456,859
Net Remittances	-1,894,378	-2,004,367	-1,836,066