



This is the eighth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q1 & Q4 2012 & Q1 2013.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Ltd.

Banking Department
TCI Financial Services Commission
June 2013



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Mar 2012	Dec 2012	Mar 2013	\$	%	\$	%
Total Remittance Inflows	\$ 1,284,574	\$ 1,416,297	\$ 1,397,229	\$ 112,655	9%	-\$ 19,069	-1%
Total Remittance Outflows	\$ 17,359,472	\$ 18,451,561	\$ 17,798,177	\$ 438,705	3%	-\$ 653,384	-4%
Net Remittances	-\$ 16,074,899	-\$ 17,035,263	-\$ 16,400,948	-\$ 326,050	2%	\$ 634,315	-4%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Mar 12	Dec 12	Mar 13
Bahamas	5.0	6.9	5.6
Canada	8.4	8.6	7.3
Dominican Republic	4.9	5.5	4.4
Haiti	6.3	12.1	9.8
Jamaica	3.4	4.7	6.6
Philippines	0.3	0.4	0.3
UK	2.0	3.8	1.9
USA	60.5	43.8	50.3
Other	9.3	14.1	13.8
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Mar 12	Dec 12	Mar 13
Bahamas	1.1	1.7	1.7
Canada	0.5	0.7	0.7
Dominican Republic	22.9	21.2	22.0
Haiti	31.0	32.1	32.3
Jamaica	13.1	13.0	13.3
Philippines	11.0	10.8	11.4
UK	0.3	0.4	0.3
USA	8.5	13.3	11.8
Other	11.6	6.8	6.5
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$
BY QUARTER

	Mar 12	Dec 12	Mar 13
Bahamas			
Total Remittance Inflows	64,096	98,305	78,528
Total Remittance Outflows	194,313	308,557	306,225
Net Remittances	-130,217	-210,252	-227,697
Canada			
Total Remittance Inflows	107,852	122,252	101,687
Total Remittance Outflows	85,547	130,025	119,457
Net Remittances	22,305	-7,773	-17,770
Dominican Republic			
Total Remittance Inflows	62,928	77,554	60,939
Total Remittance Outflows	3,977,058	3,908,127	3,919,320
Net Remittances	-3,914,129	-3,830,573	-3,858,381
Haiti			
Total Remittance Inflows	80,405	171,966	136,519
Total Remittance Outflows	5,378,189	5,924,105	5,744,411
Net Remittances	-5,297,784	-5,752,139	-5,607,892
Jamaica			
Total Remittance Inflows	44,007	66,771	92,157
Total Remittance Outflows	2,267,058	2,395,592	2,375,003
Net Remittances	-2,223,051	-2,328,821	-2,282,846
Philippines			
Total Remittance Inflows	4,086	6,291	3,673
Total Remittance Outflows	1,915,178	1,994,219	2,023,760
Net Remittances	-1,911,092	-1,987,928	-2,020,088
UK			
Total Remittance Inflows	25,483	53,235	27,202
Total Remittance Outflows	53,771	72,412	60,167
Net Remittances	-28,288	-19,177	-32,965
USA			
Total Remittance Inflows	776,588	620,793	703,081
Total Remittance Outflows	1,479,199	2,456,859	2,101,129
Net Remittances	-702,611	-1,836,066	-1,398,048