



This is the fifteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q4 2013 & Q3 & Q4 2014.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Limited

Banking Department  
TCI Financial Services Commission  
February 2015



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER**  
**US\$ (Actual)**

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	DEC 2014	SEPT 2014	DEC 2013	\$	%	\$	%
<b>Total Remittance Inflows</b>	\$ 1,857,895	\$ 1,819,326	\$ 1,591,605	\$ 266,291	17%	\$ 38,570	2%
<b>Total Remittance Outflows</b>	\$ 21,889,788	\$ 19,956,408	\$ 19,551,879	\$ 2,337,909	12%	\$ 1,933,380	10%
<b>Net Remittances</b>	<b>-\$ 20,031,893</b>	<b>-\$ 18,137,082</b>	<b>-\$ 17,960,274</b>	<b>-\$ 2,071,619</b>	<b>12%</b>	<b>-\$ 1,894,810</b>	<b>10%</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
BY QUARTER**

	<b>DEC 2014</b>	<b>SEPT 2014</b>	<b>DEC 2013</b>
<b>Bahamas</b>	4.0	5.0	4.7
<b>Canada</b>	6.3	7.4	8.0
<b>Dominican Republic</b>	4.0	3.3	4.8
<b>Haiti</b>	12.2	15.2	13.5
<b>Jamaica</b>	3.0	5.0	3.2
<b>Philippines</b>	0.2	0.9	0.4
<b>UK</b>	2.2	1.4	6.5
<b>USA</b>	36.4	34.5	36.4
<b>Other</b>	31.7	27.3	22.5
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
BY QUARTER**

	<b>DEC 2014</b>	<b>SEPT 2014</b>	<b>DEC 2013</b>
<b>Bahamas</b>	1.8	1.7	1.8
<b>Canada</b>	0.7	0.7	0.7
<b>Dominican Republic</b>	23.0	22.5	21.5
<b>Haiti</b>	32.2	31.9	33.1
<b>Jamaica</b>	10.8	11.2	12.7
<b>Philippines</b>	11.0	11.4	10.3
<b>UK</b>	0.5	0.5	0.5
<b>USA</b>	12.7	12.8	12.7
<b>Other</b>	7.4	7.3	6.7
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**REMITTANCES FOR SELECTED COUNTRIES**  
**US\$ (Actual)**  
**BY QUARTER**

	DEC 2014	SEPT 2014	DEC 2013
<b>Bahamas</b>			
Total Remittance Inflows	74,111	90,092	74,500
Total Remittance Outflows	388,205	347,765	343,328
Net Remittances	<b>-314,094</b>	<b>-257,673</b>	<b>-268,828</b>
<b>Canada</b>			
Total Remittance Inflows	116,680	135,094	126,745
Total Remittance Outflows	143,285	130,042	145,263
Net Remittances	<b>-26,604</b>	<b>5,052</b>	<b>-18,518</b>
<b>Dominican Republic</b>			
Total Remittance Inflows	73,654	59,424	76,452
Total Remittance Outflows	5,024,503	4,486,458	4,212,540
Net Remittances	<b>-4,950,848</b>	<b>-4,427,034</b>	<b>-4,136,088</b>
<b>Haiti</b>			
Total Remittance Inflows	227,444	276,695	214,992
Total Remittance Outflows	7,057,835	6,367,151	6,474,995
Net Remittances	<b>-6,830,391</b>	<b>-6,090,456</b>	<b>-6,260,003</b>
<b>Jamaica</b>			
Total Remittance Inflows	55,911	91,295	51,674
Total Remittance Outflows	2,359,527	2,230,569	2,485,502
Net Remittances	<b>-2,303,616</b>	<b>-2,139,274</b>	<b>-2,433,828</b>
<b>Philippines</b>			
Total Remittance Inflows	3,828	16,303	5,927
Total Remittance Outflows	2,412,267	2,280,884	2,006,402
Net Remittances	<b>-2,408,440</b>	<b>-2,264,582</b>	<b>-2,000,475</b>
<b>UK</b>			
Total Remittance Inflows	40,998	25,693	103,767
Total Remittance Outflows	100,666	93,152	93,666
Net Remittances	<b>-59,668</b>	<b>-67,459</b>	<b>10,102</b>
<b>USA</b>			
Total Remittance Inflows	676,135	627,630	579,088
Total Remittance Outflows	2,773,855	2,558,334	2,473,466
Net Remittances	<b>-2,097,719</b>	<b>-1,930,704</b>	<b>-1,894,377</b>