



This is the ninth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q2 2012 & Q1 & Q2 2013.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Limited

Banking Department
TCI Financial Services Commission
August 2013



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Jun 2012	Mar 2013	Jun 2013	\$	%	\$	%
Total Remittance Inflows	\$ 1,159,650	\$ 1,397,229	\$ 1,323,895	\$ 164,245	14%	-\$ 73,333	-5.2%
Total Remittance Outflows	\$ 17,641,423	\$ 17,798,177	\$ 19,383,835	\$ 1,742,412	10%	\$ 1,585,658	8.9%
Net Remittances	-\$ 16,481,774	-\$ 16,400,948	-\$ 18,059,940	-\$ 1,578,167	10%	-\$ 1,658,992	10.1%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Jun 2012	Mar 2013	Jun 2013
Bahamas	7.0	5.6	6.1
Canada	9.1	7.3	8.2
Dominican Republic	4.1	4.4	4.0
Haiti	10.4	9.8	12.6
Jamaica	4.3	6.6	2.9
Philippines	2.6	0.3	0.3
UK	8.5	1.9	2.0
USA	40.1	50.3	47.7
Other	13.9	13.8	16.1
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Jun 2012	Mar 2013	Jun 2013
Bahamas	1.1	1.7	1.9
Canada	0.5	0.7	0.7
Dominican Republic	22.6	22.0	21.3
Haiti	32.3	32.3	33.0
Jamaica	12.0	13.3	13.2
Philippines	10.7	11.4	10.6
UK	0.3	0.3	0.4
USA	8.8	11.8	13.3
Other	11.6	6.5	5.6
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$

	Jun 2012	Mar 2013	Jun 2013
Bahamas			
Total Remittance Inflows	80,606	78,528	80,922
Total Remittance Outflows	200,669	306,225	365,601
Net Remittances	-120,063	-227,697	-284,679
Canada			
Total Remittance Inflows	105,670	101,687	109,098
Total Remittance Outflows	90,234	119,457	127,088
Net Remittances	15,435	-17,770	-17,991
Dominican Republic			
Total Remittance Inflows	48,070	60,939	52,642
Total Remittance Outflows	3,986,351	3,919,320	4,135,991
Net Remittances	-3,938,281	-3,858,381	-4,083,348
Haiti			
Total Remittance Inflows	121,048	136,519	167,300
Total Remittance Outflows	5,702,961	5,744,411	6,405,638
Net Remittances	-5,581,913	-5,607,892	-6,238,338
Jamaica			
Total Remittance Inflows	50,190	92,157	37,757
Total Remittance Outflows	2,109,726	2,375,003	2,557,903
Net Remittances	-2,059,536	-2,282,846	-2,520,146
Philippines			
Total Remittance Inflows	29,796	3,673	4,480
Total Remittance Outflows	1,891,151	2,023,760	2,062,723
Net Remittances	-1,861,355	-2,020,088	-2,058,243
UK			
Total Remittance Inflows	98,743	27,202	27,021
Total Remittance Outflows	48,252	60,167	67,991
Net Remittances	50,491	-32,965	-40,970
USA			
Total Remittance Inflows	464,676	703,081	631,916
Total Remittance Outflows	1,559,140	2,101,129	2,573,702
Net Remittances	-1,094,463	-1,398,048	-1,941,786