



This is the twelfth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q1 & Q4 2013 & Q1 2014.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Limited

Banking Department
TCI Financial Services Commission
May 2014



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Mar 2014	Dec 2013	Mar 2013	\$	%	\$	%
Total Remittance Inflows	\$ 1,623,544	\$ 1,591,605	\$ 1,397,229	\$ 226,315	16%	\$ 31,939	2%
Total Remittance Outflows	\$ 19,407,123	\$ 19,551,879	\$ 17,798,177	\$ 1,608,946	9%	-\$ 144,756	-1%
Net Remittances	-\$ 17,783,579	-\$ 17,960,274	-\$ 16,400,948	-\$ 1,382,631	8%	\$ 176,695	-1%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Mar 2014	Dec 2013	Mar 2013
Bahamas	6.0	4.7	5.6
Canada	6.4	8.0	7.3
Dominican Republic	4.1	4.8	4.4
Haiti	12.6	13.5	9.8
Jamaica	2.8	3.2	6.6
Philippines	0.4	0.4	0.3
UK	3.0	6.5	1.9
USA	40.1	36.4	50.3
Other	24.6	22.5	13.8
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Mar 2014	Dec 2013	Mar 2013
Bahamas	1.6	1.8	1.7
Canada	0.6	0.7	0.7
Dominican Republic	21.7	21.5	22.0
Haiti	31.9	33.1	32.3
Jamaica	14.6	12.7	13.3
Philippines	10.2	10.3	11.4
UK	0.5	0.5	0.3
USA	11.8	12.7	11.8
Other	7.1	6.7	6.5
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$
BY QUARTER

	Mar 2014	Dec 2013	Mar 2013
Bahamas			
Total Remittance Inflows	96,908	74,500	78,528
Total Remittance Outflows	318,340	343,328	306,225
Net Remittances	-221,432	-268,828	-227,697
Canada			
Total Remittance Inflows	103,351	126,745	101,687
Total Remittance Outflows	123,819	145,263	119,457
Net Remittances	-20,468	-18,518	-17,770
Dominican Republic			
Total Remittance Inflows	67,053	76,452	60,939
Total Remittance Outflows	4,215,950	4,212,540	3,919,320
Net Remittances	-4,148,898	-4,136,088	-3,858,381
Haiti			
Total Remittance Inflows	205,109	214,992	136,519
Total Remittance Outflows	6,181,958	6,474,995	5,744,411
Net Remittances	-5,976,849	-6,260,003	-5,607,892
Jamaica			
Total Remittance Inflows	45,205	51,674	92,157
Total Remittance Outflows	2,834,273	2,485,502	2,375,003
Net Remittances	-2,789,068	-2,433,828	-2,282,846
Philippines			
Total Remittance Inflows	6,244	5,927	3,673
Total Remittance Outflows	1,970,329	2,006,402	2,023,760
Net Remittances	-1,964,085	-2,000,475	-2,020,088
UK			
Total Remittance Inflows	49,234	103,767	27,202
Total Remittance Outflows	92,293	93,666	60,167
Net Remittances	-43,059	10,102	-32,965
USA			
Total Remittance Inflows	650,607	579,088	703,081
Total Remittance Outflows	2,297,662	2,473,466	2,101,129
Net Remittances	-1,647,054	-1,894,377	-1,398,048