



This is the eleventh issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q3 2012 and Q2 & Q3 2013.

There are 7 institutions included in the statistics namely:

British Caribbean Bank Limited  
Bordier Bank (TCI) Limited  
FirstCaribbean International Bank (Bahamas) Limited  
International Banking Group (TCI) Limited (Ceased reporting Q4 2012)  
RBC Royal Bank (Bahamas) Limited  
Scotiabank (Turks and Caicos) Limited  
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES  
CONSOLIDATED BALANCE SHEET**

(US\$'000)

**ASSETS**

	September 2012		June 2013		September 2013		Y-T-D Change		Q-T-D Change	
	\$	%	\$	%	\$	%	\$	%	\$	%
<b>1 Cash</b>	<b>18,853</b>		<b>14,689</b>		<b>15,787</b>		<b>-3,066</b>	<b>-16.3%</b>	1,098	7.5%
US\$	18,106		13,944		15,143					
Other Currencies	747		745		644					
<b>2 Due from Banks</b>	<b>447,718</b>		<b>543,649</b>		<b>504,588</b>		56,870	12.7%	<b>-39,061</b>	<b>-7.2%</b>
Within TCI	2,367		5,014		3,397					
Outside TCI	445,351		538,635		501,191					
Affiliate	261,852		348,971		327,346					
Other	183,499		189,664		173,845					
<b>4 Loans and advances</b>	<b>1,052,517</b>		<b>1,042,041</b>		<b>1,039,827</b>		<b>-12,690</b>	<b>-1.2%</b>	<b>-2,214</b>	<b>-0.2%</b>
US\$	1,044,415		1,035,787		1,035,749					
Other Currencies	8,102		6,254		4,078					
<b>5 Investments</b>	<b>126,367</b>		<b>119,290</b>		<b>121,288</b>		<b>-5,079</b>	<b>-4.0%</b>	1,998	1.7%
TCI Government	0		0		0					
Other Government	252		252		252					
Equities	109,596		101,220		103,241					
Other	16,519		17,818		17,795					
<b>6 Other Assets<sup>1</sup></b>	<b>61,119</b>		<b>66,361</b>		<b>59,400</b>		<b>-1,719</b>	<b>-2.8%</b>	<b>-6,961</b>	<b>-10.5%</b>
<b>TOTAL ASSETS</b>	<b>1,706,574</b>		<b>1,786,030</b>		<b>1,740,890</b>		34,316	2.0%	<b>-45,140</b>	<b>-2.5%</b>

**LIABILITIES**

<b>7 Deposits</b>	<b>949,617</b>		<b>1,068,697</b>		<b>1,029,589</b>		79,972	8.4%	<b>-39,108</b>	<b>-3.7%</b>
US\$	792,609		919,008		885,563					
Other Currencies	157,008		149,689		144,026					
<b>8 Due to Banks</b>	<b>350,574</b>		<b>304,147</b>		<b>300,395</b>		<b>-50,179</b>	<b>-14.3%</b>	<b>-3,752</b>	<b>-1.2%</b>
Within TCI	610		863		678					
Outside TCI	349,964		303,284		299,717					
Affiliate	345,953		302,552		299,125					
Other	4,011		732		592					
<b>9 Capital &amp; Reserve Accounts</b>	<b>328,815</b>		<b>335,819</b>		<b>340,071</b>		11,256	3.4%	4,252	1.3%
Paid-up Capital	129,194		116,630		116,630					
Reserves	61,960		64,647		64,651					
Undistributed profits	137,661		154,542		158,790					
<b>10 Provision for loan losses</b>	<b>66,077</b>		<b>55,532</b>		<b>56,659</b>		<b>-9,418</b>	<b>-14.3%</b>	1,127	2.0%
<b>11 Other Liabilities<sup>2</sup></b>	<b>11,491</b>		<b>21,835</b>		<b>14,176</b>		2,685	23.4%	<b>-7,659</b>	<b>-35.1%</b>
<b>TOTAL LIABILITIES</b>	<b>1,706,574</b>		<b>1,786,030</b>		<b>1,740,890</b>		34,316	2.0%	<b>-45,140</b>	<b>-2.5%</b>
<i>Assigned Capital</i>	<i>39,000</i>		<i>39,000</i>		<i>39,000</i>		0	0.0%	0	0.0%
	0		0		0					

<sup>1</sup> Includes: Fixed Assets, Accrued Interest and Cheques in transit

<sup>2</sup> Includes: Cheques in the course of payment



**NATIONAL BANK LICENSEES  
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	July 12 -	April 13 -	July 13 -	Y-T-D Change		Q-T-D Change	
	September 12	June 13	September 13	\$	%	\$	%
<b>1 Interest and similar income</b>	<b>15,289</b>	<b>14,921</b>	<b>15,269</b>	<b>-20</b>	<b>-0.1%</b>	348	2.3%
<i>Loans and advances</i>	9,510	9,855	9,928				
<i>Deposits</i>	4,749	3,716	3,966				
<i>Investments</i>	1,030	1,350	1,375				
<b>2 Interest and similar expense</b>	<b>2,789</b>	<b>1,670</b>	<b>1,673</b>	<b>-1,116</b>	<b>-40.0%</b>	3	0.2%
<i>Deposits</i>	1,912	1,254	1,272				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	877	416	401				
<b>3 Net interest income</b>	<b>12,500</b>	<b>13,251</b>	<b>13,596</b>	1,096	8.8%	345	2.6%
<b>4 Non-interest income</b>	<b>5,519</b>	<b>6,140</b>	<b>6,926</b>	1,407	25.5%	786	12.8%
<i>Fee and commission income</i>	4,596	5,840	6,478				
<i>Foreign exchange</i>	560	249	284				
<i>Other income</i>	363	51	164				
<b>Total Income</b>	<b>20,808</b>	<b>21,061</b>	<b>22,195</b>	1,387	6.7%	1,134	5.4%
<b>5 Non-interest expense</b>	<b>9,711</b>	<b>10,214</b>	<b>13,734</b>	4,023	41.4%	3,520	34.5%
<i>Personnel expenses</i>	3,490	3,049	3,346				
<i>Occupancy expenses</i>	828	724	702				
<i>Management expenses</i>	928	1,191	1,296				
<i>Depreciation expenses</i>	673	459	455				
<i>Other operating expenses</i>	3,792	4,791	7,935				
<b>6 Provision for bad debt</b>	<b>-2,094</b>	<b>408</b>	<b>1,638</b>	3,732	-178.2%	1,230	301.5%
<b>7 Net Income</b>	<b>10,402</b>	<b>8,769</b>	<b>5,150</b>	<b>-5,252</b>	<b>-50.5%</b>	<b>-3,619</b>	<b>-41.3%</b>

<sup>1</sup> Revised



**NATIONAL BANK LICENSEES  
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	389,425	474,257	442,102	52,677	13.5%	-32,155	-6.8%
Savings	136,191	183,883	180,577	44,386	32.6%	-3,306	-1.8%
Time	266,993	260,868	262,884	-4,109	-1.5%	2,016	0.8%
<b>TOTAL US DOLLAR DEPOSITS</b>	<b>792,609</b>	<b>919,008</b>	<b>885,563</b>	92,954	11.7%	-33,445	-3.6%



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	92,640	91,290	89,249	-3,391	-3.7%	-2,041	-2.2%
Savings	8,766	8,557	8,335	-431	-4.9%	-222	-2.6%
Time	55,602	49,842	46,442	-9,160	-16.5%	-3,400	-6.8%
<b>TOTAL FOREIGN CURRENCY DEPOSITS</b>	<b>157,008</b>	<b>149,689</b>	<b>144,026</b>	-12,982	-8.3%	-5,663	-3.8%



### NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	27,054	59,356	57,057	30,003	110.9%	-2,299	-3.9%
Statutory Corporations	31,194	33,302	38,204	7,010	22.5%	4,902	14.7%
National Insurance Board	24,335	32,071	34,308	9,973	41.0%	2,237	7.0%
Private Businesses	308,392	387,099	367,957	59,565	19.3%	-19,142	-4.9%
Households	219,042	221,269	217,679	-1,363	-0.6%	-3,590	-1.6%
Non-profit Organizations	510	564	339	-171	-33.5%	-225	-39.9%
<b>TOTAL RESIDENT DEPOSITS</b>	<b>610,527</b>	<b>733,661</b>	<b>715,544</b>	<b>105,017</b>	<b>17.2%</b>	<b>-18,117</b>	<b>-2.5%</b>



### NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	151,020	153,306	143,224	-7,796	-5.2%	-10,082	-6.6%
Households	176,750	168,991	158,083	-18,667	-10.6%	-10,908	-6.5%
Non-profit Organizations	11,320	12,739	12,738	1,418	12.5%	-1	0.0%
<b>TOTAL NON-RESIDENT DEPOSITS</b>	<b>339,090</b>	<b>335,036</b>	<b>314,045</b>	<b>-25,045</b>	<b>-7.4%</b>	<b>-20,991</b>	<b>-6.3%</b>



**NATIONAL BANK LICENSEES  
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	31,489	31,710	37,059	5,570	17.7%	5,349	16.9%
Loans	992,406	984,300	977,863	-14,543	-1.5%	-6,437	-0.7%
Credit Cards	20,520	19,777	20,827	307	1.5%	1,050	5.3%
<b>TOTAL US DOLLAR CREDITS</b>	<b>1,044,415</b>	<b>1,035,787</b>	<b>1,035,749</b>	<b>-8,666</b>	<b>-0.8%</b>	<b>-38</b>	<b>0%</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	4,026	3,080	764	-3,262	-81.0%	-2,316	-75.2%
Loans	4,076	3,174	3,314	-762	-18.7%	140	4.4%
Credit Cards	0	0	0				
<b>TOTAL FOREIGN CREDITS</b>	<b>8,102</b>	<b>6,254</b>	<b>4,078</b>	<b>-4,024</b>	<b>-49.7%</b>	<b>-2,176</b>	<b>-34.8%</b>



**NATIONAL BANK LICENSEES  
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	9,000	9,000	0	0.0%	0	0.0%
Statutory Corporations	67,433	62,475	60,900	-6,533	-9.7%	-1,575	-2.5%
National Insurance Board	0	0	0				
Private Businesses	403,676	393,805	382,971	-20,705	-5.1%	-10,834	-2.8%
Households	441,368	456,251	466,521	25,153	5.7%	10,270	2.3%
Non-profit Organizations	1,066	0	0	-1,066	-100.0%	0	0.0%
<b>TOTAL RESIDENT CREDITS</b>	<b>922,543</b>	<b>921,531</b>	<b>919,392</b>	<b>-3,151</b>	<b>-0.3%</b>	<b>-2,139</b>	<b>-0.2%</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	67,933	58,931	61,665	-6,268	-9.2%	2,734	4.6%
Households	62,041	61,579	58,770	-3,271	-5.3%	-2,809	-4.6%
Non-profit Organizations	0	0	0				
<b>TOTAL NON-RESIDENT CREDITS</b>	<b>129,974</b>	<b>120,510</b>	<b>120,435</b>	<b>-9,539</b>	<b>-7.3%</b>	<b>-75</b>	<b>-0.1%</b>



**NATIONAL BANK LICENSEES  
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Sep-12	Jun-13	Sep-13	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	324	308	307	-17	-5.2%	-1	-0.3%
3 Quarry Works	778	696	464	-314	-40.4%	-232	-33.3%
4 Manufacturing	1,559	1,426	1,466	-93	-6.0%	40	2.8%
5 Public Utilities (Electricity, Water, etc.)	21,966	28,546	29,736	7,770	35.4%	1,190	4.2%
6 Construction & Land Development	237,994	232,107	233,720	-4,274	-1.8%	1,613	0.7%
7 Distributive Trade (Wholesale & Retail)	34,110	31,111	31,336	-2,774	-8.1%	225	0.7%
8 Tourism (Hotel & Resorts)	68,520	59,086	56,702	-11,818	-17.2%	-2,384	-4.0%
9 Entertainment & Catering	2,383	3,297	3,187	804	33.7%	-110	-3.3%
10 Transportation & Storage	30,646	31,663	32,328	1,682	5.5%	665	2.1%
11 Financial Institutions	4,219	4,674	4,814	595	14.1%	140	3.0%
12 Professional & Other Services	93,243	85,879	87,501	-5,742	-6.2%	1,622	1.9%
13 Public Administration	76,200	71,475	69,900	-6,300	-8.3%	-1,575	-2.2%
14 Personal	480,575	491,773	488,366	7,791	1.6%	-3,407	-0.7%
<i>Acquisition of property</i>	406,290	420,597	415,029	8,739	2.2%	-5,568	-1.3%
<i>Durable consumer goods</i>	22,422	19,360	21,527	-895	-4.0%	2,167	11.2%
<i>Other personal</i>	51,863	51,816	51,810	-53	-0.1%	-6	0.0%
<b>TOTAL LOANS AND ADVANCES</b>	<b>1,052,517</b>	<b>1,042,041</b>	<b>1,039,827</b>	<b>-12,690</b>	<b>-1.2%</b>	<b>-2,214</b>	<b>-0.2%</b>