

The Financial Services Commission Quarterly Economic Review



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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

BALANCE SHEET TRENDS	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,702,980	1,777,675	1,804,571 ^r	1,696,957 ^r	1,691,315	1,726,582
<i>Risk-Weighted Assets</i>	<i>1,024,781</i>	<i>1,158,701</i>	<i>1,105,665^r</i>	<i>1,096,087</i>	<i>1,087,937</i>	<i>1,040,979</i>
Loans (gross)	932,430	944,071	949,096 ^r	969,841	966,391	973,874
NPLs	143,063	163,649	169,814	177,184	178,212	172,106
PDLs	60,819	56,399	68,984	76,278	65,884	66,237
Provision for Loan Losses	-63,293	-76,815	-76,661 ^r	-72,682	-68,025	-66,805
Specific -	-59,375	-72,909	-63,353 ^r	-58,175	-54,480	-51,212
General -	-3,918	-3,906	-13,308	-14,507	-13,545	-15,593
Cash & Cheques in course of collection	18,336	18,283	21,913	20,947	18,637	17,716
Placements	759,424	699,099	715,813	588,517	580,127	613,444
Investments	29,667	29,701	28,308	130,446	132,145	128,184
Liquid Assets	718,487	515,742	696,941	583,132	546,048	556,683
Fixed Assets	13,577	13,780	13,797	13,545	13,775	13,990
Other Assets	12,839	149,556	152,305	46,343 ^r	48,265	46,179
Funding						
Deposits	1,199,364	1,194,793	1,156,870 ^r	1,094,497 ^r	1,088,273	1,125,935
Borrowings	241,334	238,844	251,374	254,921 ^r	301,979	310,101
Other Liabilities	23,704	23,194 ^r	75,035	28,321	22,373	19,911
Total Qualifying Capital	238,578	320,893 ^r	321,292 ^r	319,218	317,690	309,635
Tier 1 Capital	208,112	304,348 ^r	312,367	301,582	295,234	296,279
Tier 2 Capital	30,466	16,545	8,925 ^r	17,636	22,456	13,356
Shareholders' Equity/Total Capital	238,578	320,844 ^r	321,292 ^r	319,218	317,690	309,635
Paid-up Capital	91,000	170,000	170,000	170,000	170,000	170,000
Statutory Reserve Fund	64,932	64,932	62,733	62,733	62,126	62,909
Other Reserves & Undistributed Profits	82,646	85,912 ^r	88,559 ^r	86,485	85,564	76,726
PROFIT AND LOSS : US\$'000						
Total Income	31,318	18,850	19,546 ^r	20,886	20,191	20,517
Interest Income (curr. quarter)	23,962	12,678	11,855 ^r	13,846	13,776	13,948
Interest Expense (curr. quarter)	1,156	1,270	1,317	1,338	1,343	1,443
Net Interest Income (curr. Quarter)	22,806	11,408	10,538 ^r	12,508	12,433	12,505
Non-Interest / Overhead Expenses	14,264	11,416	16,410 ^r	17,618	10,803	15,647
Total Non-Interest Income	7,356	6,172	7,691 ^r	7,040	6,415	6,569
Profits (Qtr.)	15,898	6,164 ^r	1,819 ^r	1,930	8,045	3,427
KEY RATIOS:						
Capital Adequacy:	%	%	%	%	%	%
Primary (Tier 1) Ratio	20	26	28	28	27	28
RWCA	23	28	29	29	29	30
NPLs - Specific Provisions : Total Capital	35	28	33	37	39	39
Asset Quality:						
PDLs : Total Loans	7	6	7	8	7	7
NPLs: Total Loans	15	17	18	18	18	18
Specific Provisions : NPLs	42	45	37	33	31	30
Total Provisions : NPLs	44	47	45	41	38	39
Liquidity:						
Liquid Assets: Total Assets (%)	42	29	39	34	32	32
Liquid Assets: Total Deposits (%)	50	36	49	43	39	49
Total Loans : Total Deposits	78	79	82	89	89	86

Source: TCI Financial Services Commission -- Banking Department

^r Revisions due to year-end adjustments after the last reporting date.

Table 2.
Domestic Banks Consolidated Balance Sheet
(In US \$000's)

End of Period	2015			2014				Change			
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
Total Assets (net of provision for losses)	1,702,980	1,777,675	1,804,571 [†]	1,696,957 [†]	1,691,315	1,726,582	1,723,122	6,023	0.4%	-74,695	-4.2%
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net claims on TCI Government / Public Sector	-198,510	-181,935	-147,732	-125,078	-115,506	-110,641	-81,703	-73,432	58.7%	-16,575	9.1%
Treasury bills	0	0	0	0	0	0	0	-	-	-	-
Other securities	0	0	0	0	0	0	0	-	-	-	-
Loans and advances	46,200	48,125	50,159	51,975	53,900	64,650	66,400	-5,775	-11.1%	-1,925	-4.0%
Less: deposits	244,710	230,060	197,891	177,053	169,406	175,291	148,103	67,657	38.2%	14,650	6.4%
Net claims on rest of public sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans and advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Less: deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans to the Private Sector	886,230	895,946	898,937 [†]	917,866	912,491	909,224	922,884	-31,636	-3.4%	-9,716	-1.1%
Deposits from Private Sector	954,654	964,733	958,979 [†]	917,444	918,867	950,644	953,797	37,210	4.1%	-10,079	-1.0%
Private Business Firms	596,837	600,320	586,911	554,025	558,896	575,386	571,154	42,812	7.7%	-3,483	-0.6%
Private Individuals	344,976	348,862	351,047	342,247	344,426	358,856	369,837	2,729	0.8%	-3,886	-1.1%
Non-profit Organizations	12,841	15,551	21,021	21,172	15,545	16,402	12,806	-8,331	-39.3%	-2,710	-17.4%
Private capital and surplus	238,578	320,863	321,292 [†]	319,218	317,690	309,635	345,604	-80,640	-25.3%	-82,285	-25.6%

Source: TCI Financial Services Commission-- Banking Department

[†] Revisions due to adjustments after the last reporting date.

Table 3.
Domestic Banks Consolidated Income Statement
(U.S. \$ 000's)

	2015			2014				Change			
		QII	QI	QIV	QIII	QII	QI	Y-T-D*	%Y-T-D*	\$Q-T-D	%Q-T-D
1. Interest Income	23,962	12,678	11,855 ^r	13,846	13,776	13,948	14,929	10,186	73.9%	11,284	89.0%
2. Interest Expense	1,156	1,270	1,317	1,338	1,343	1,443	1,484	-187	-13.9%	-114	-9.0%
3. Interest Margin (1-2)	22,806	11,408	10,538^r	12,508	12,433	12,505	13,445	10,373	-83.4%	11,398	99.9%
4. Other Operating Income (Fees, Com., & FX Income)	7,205	6,111	6,558	7,100	6,508	6,357	6,310	697	10.7%	1,094	17.9%
5. Gross Earnings Margins (3+4)	30,011	17,519	17,096^r	19,608	18,941	18,862	19,755	11,070	58.4%	12,492	71.3%
Total Expense	15,420	12,686 ^r	17,727 ^r	18,956	12,146	17,090	12,313	3,274	27.0%	2,734	21.6%
6. Personnel Expenses	2,665	2,918 ^r	2,761	3,263	2,907	2,912	2,808	-242	-8.3%	-253	-8.7%
7. Depreciation Costs	338	347	343 ^r	405	314	351	405	24	7.6%	-9	-2.6%
8. Provisions for Bad Debt	597	174	5,400 ^r	2,781	1,379	5,823	2,247	-782	-56.7%	423	243.1%
9. Other Operating Costs	10,664	7,977	7,906 ^r	11,169	6,203	6,561	5,369	4,461	71.9%	2,687	33.7%
10. Total Operating Costs (6+7+8+9)	14,264	11,416^r	16,410^r	17,618	10,803	15,647	10,829	3,461	32.0%	2,848	24.9%
11. Net Earning Margin (5-10)	15,747	6,103	686^r	1,990	8,138	3,215	8,926	7,609	93.5%	9,644	158.0%
12. Other Income	151	61	1,133 ^r	-60	-93	212	-75	244	-262.4%	90	147.5%
13. Net Income (11+12)	15,898	6,164^r	1,819^r	1,930	8,045	3,427	8,851	7,853	97.6%	9,734	157.9%
14. Effective Interest Rate Spread (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average Net Assets	1,740,327	1,791,123	1,750,764 ^r	1,694,136	1,708,949	1,724,852	1,704,750	31,379	3.8%	-50,796	-2.8%
Interest Margin	1.3%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	n/a	n/a	n/a	n/a
Other Operating Income (Fees, Com., & FX Income)	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	n/a	n/a	n/a	n/a
Gross Earnings Margin	1.7%	1.0%	1.0%	1.2%	1.1%	1.1%	1.2%	n/a	n/a	n/a	n/a
Operating Costs	0.8%	0.6%	0.9%	1.0%	0.6%	0.9%	0.6%	n/a	n/a	n/a	n/a
Net Earnings Margin	0.9%	0.3%	0.0%	0.1%	0.5%	0.2%	0.5%	n/a	n/a	n/a	n/a
Net Income	0.9%	0.3%	0.1%	0.1%	0.5%	0.2%	0.5%	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

^r Revisions due to adjustments after the last reporting date.

NB: * This show the September 2015 quarter relative to the September 2014 quarter.

Table 4.
Domestic Banks Credit by Sector (In US\$ 000's)

Sector	2015			2014				Change			
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
Agriculture	0	0	0	16	0	0	0				
Fisheries	416	406	240	240	275	304	315	176	73.3%	10	2.5%
Mining and Quarrying	128	128	128	128	128	128	128	0	0.0%	0	0.0%
Manufacturing	1,061	1,071	1,243	1,274	1,310	1,340	1,383	-213	-16.7%	-10	-0.9%
Public Utilities	17,601	16,365	17,134	22,370	23,218	34,341	32,811	-4,769	-21.3%	1,236	7.6%
Construction & Land Dev.	178,011	194,825	195,919	201,379	204,699	194,753	203,527	-23,368	-11.6%	-16,814	-8.6%
Distributive Trades	32,750	34,293	33,383	33,601	32,441	32,624	32,548	-851	-2.5%	-1,543	-4.5%
Tourism	40,901	42,267	43,696	46,281	46,606	45,964	47,062	-5,380	-11.6%	-1,366	-3.2%
Entertainment & Catering	1,317	1,364	1,327	1,387	1,468	2,191	2,394	-70	-5.0%	-47	-3.4%
Transport (& Storage)	36,425	37,059	37,487	36,892	33,597	32,225	31,883	-467	-1.3%	-634	-1.7%
Financial Institutions	3,080	4,157	3,088	3,035	3,364	3,373	5,180	45	1.5%	-1,077	-25.9%
Professional & Other Services	89,535	74,329	76,122	76,549	74,006	76,765	78,865	12,986	17.0%	15,206	20.5%
Gov't Services/Public Admin.	46,200	48,125	50,159	51,975	53,900	64,650	66,400	-5,775	-11.1%	-1,925	-4.0%
Personal	485,005	489,682	489,170	494,714	491,379	485,216	486,788	-9,709	-2.0%	-4,677	-1.0%
a. Acquisition of Property	413,864	413,181	415,590	419,796	415,380	416,905	413,906	-5,932	-1.4%	683	0.2%
(i) Home Construction & Renovation	87,310	92,969	91,600	93,932	91,798	92,414	92,806	-6,622	-7.0%	-5,659	-6.1%
(ii) House, Condo or Land Purchases	326,554	320,212	323,990	325,864	323,582	324,491	321,100	690	0.2%	6,342	2.0%
b. Durable Consumer Goods	25,711	26,028	24,176	24,474	24,500	19,301	16,915	1,237	5.1%	-317	-1.2%
(i) Vehicles	4,655	4,560	4,580	5,099	4,909	4,994	4,743	-444	-8.7%	95	2.1%
(ii) Other	21,056	21,468	19,596	19,375	19,591	14,307	12,172	1,681	8.7%	-412	-1.9%
c. Other Personal	45,430	50,473	49,404	50,444	51,499	49,010	55,967	-5,014	-9.9%	-5,043	-10.0%
Total	932,430	944,071	949,096	969,841	966,391	973,874	989,284	-37,411	-3.9%	-11,641	-1.2%
Growth	-1.2%	-0.5%	-2.1%	0.4%	-0.8%	-1.6%	1.7%	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks Total Deposits by Depositors (In US \$000's)

Deposits	2015			2014			Change				
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
RESIDENTS	911,078	911,076	875,585	795,013	800,968	833,627	791,978	116,065	14.6%	2	0.0%
Government	157,013	145,742	121,785	111,591	99,717	95,589	71,143	45,422	40.7%	11,271	7.7%
Statutory Bodies	54,595	54,146	46,018	37,803	40,101	40,080	38,085	16,792	44.4%	449	0.8%
National Insurance Board	33,102	30,172	30,088	27,659	29,588	39,622	38,875	5,443	19.7%	2,930	9.7%
Private Business Firms	444,674	449,300	445,498	402,949	415,411	438,811	428,398	41,725	10.4%	-4,626	-1.0%
Private Individuals	221,101	231,051	231,480	214,390	215,657	218,924	215,044	6,711	3.1%	-9,950	-4.3%
Non-profit Organizations	593	665	716	621	494	601	433	-28	-4.5%	-72	-10.8%
NON-RESIDENTS	288,286	283,717	281,285	299,484	287,305	292,308	309,922	-11,198	-3.7%	4,569	1.6%
Public Sector	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	152,163	151,020	141,413	151,076	143,485	136,575	142,756	1,087	0.7%	1,143	0.8%
Private Individuals	123,875	117,811	119,567	127,857	128,769	139,932	154,793	-3,982	-3.1%	6,064	5.1%
Non-profit Organizations	12,248	14,886	20,305	20,551	15,051	15,801	12,373	-8,303	-40.4%	-2,638	-17.7%
USD Deposits	-	1,088,589	1,056,530	977,154	972,873	1,004,936	963,282	111,435	11.4%	32,059	3.0%
Foreign Currency Deposits	-	106,204	100,340	117,343	115,400	120,999	138,618	-11,139	-9.5%	5,864	5.8%
Total Deposits	1,199,364	1,194,793	1,156,870	1,094,497	1,088,273	1,125,935	1,101,900	104,867	9.6%	4,571	0.4%
Growth	0.4%	3.3%	5.7%	0.6%	-3.3%	2.2%	6.2%	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks Total Deposits by Category
(US\$'000s)

Category	2015			2014				Change			
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
Demand	664,309	672,394	646,257	605,263	605,400	618,195	591,847	59,046	9.8%	-8,085	-1.2%
Domestic Currency	596,210	613,933	586,141	534,279	536,801	545,752	504,059	61,931	11.6%	-17,723	-2.9%
Foreign Currency	68,099	58,461	60,116	70,984	68,599	72,443	87,788	-2,885	-4.1%	9,638	16.5%
Time	358,353	350,145	361,024	318,898	325,134	290,190	291,255	39,455	12.4%	8,208	2.3%
Domestic Currency	318,476	306,233	323,775	275,632	282,913	245,342	244,729	42,844	15.5%	12,243	4.0%
Foreign Currency	39,877	43,912	37,249	43,266	42,221	44,848	46,526	-3,389	-7.8%	-4,035	-9.2%
Savings	176,702	172,254	149,589	170,336	157,739	217,550	218,798	6,366	3.7%	4,448	2.6%
Domestic Currency	171,369	168,423	146,614	167,243	153,159	213,842	214,494	4,126	2.5%	2,946	1.7%
Foreign Currency	5,333	3,831	2,975	3,093	4,580	3,708	4,304	2,240	72.4%	1,502	39.2%
Total Deposits	1,199,364	1,194,793	1,156,870	1,094,497	1,088,273	1,125,935	1,101,900	104,867	9.6%	4,571	0.4%
Currency											
Domestic Currency	1,086,055	1,088,589	1,056,530	977,154	972,873	1,004,936	963,282	108,901	11.1%	-2,534	-0.2%
Foreign Currency Deposits	113,309	106,204	100,340	117,343	115,400	120,999	138,618	-4,034	-3.4%	7,105	6.7%
Total Deposits	1,199,364	1,194,793	1,156,870	1,094,497	1,088,273	1,125,935	1,101,900	104,867	9.6%	4,571	0.4%
Growth	0.4%	3.3%	5.7%	0.6%	-3.3%	2.2%	6.2%	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 7.
Domestic Banks Structure of Interest Rates¹

Deposit/Lending Rates for various maturities	2015			2014			
	Sep	Jun	Mar	Dec	Sep	Jun	Mar
Demand Deposits	0.00 – 0.27	0.00 - 0.50	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00
Savings Deposits	0.10 – 0.40	0.05 - 0.40	0.05 - 2.35	0.05 - 2.35	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50
Special Rates (if any)	2.00 – 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00
Time Deposits							
- Up to 3 months	0.02 – 2.50	0.02 - 2.50	0.02 - 2.35	0.02 - 2.35	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75
- Over 3 months to 6 months	0.04 – 2.50	0.04 - 2.50	0.04 - 2.50	0.04 - 2.35	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75
- Over 6 months to 12 months	0.08 – 2.75	0.08 - 2.75	0.08 - 2.75	0.05 - 3.00	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50
- Over 12 months	0.12 – 3.00	0.12 - 3.00	0.12 - 3.00	n/a	n/a	n/a	n/a
Lending Rates							
-Prime Rate/base rate	0.19 – 7.50	0.19 - 7.50	0.17 - 7.50	0.24 - 7.50	3.25	3.25	3.25
-Residential mortgages*	0.56 – 14.25	0.17 - 14.25	1.00 - 7.50	n/a	n/a	n/a	n/a
-Commercial mortgages*	2.47 – 12.00	2.42 - 12.00	1.00 - 7.25	n/a	n/a	n/a	n/a
-Consumer loans*	1.00 – 18.00	1.00 - 18.00	1.00 - 21.00	n/a	n/a	n/a	n/a
- Other Rates, Range	1.92 – 12.50	1.88 - 12.50	1.00 - 21.00	1.00 - 21.00	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99
- Weighted average rate (on all loans)*	2.56 – 11.02	1.51 - 11.01	5.00 - 19.00	n/a	n/a	n/a	n/a
Length of Loan Period (Range)	1 yr. – 35yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.

Source: TCI Financial Services Commission -- Banking Department

¹ Rates are indicative of the minimum and maximum rate applicable to Commercial Banks operating in the TCI as at the reporting date specified.

NB: The information for prior periods may have changed due to revisions after the reporting date.

* Information on loan categories and weighted average rate on all loans was introduced from the quarter ended March 2015

Table 8.
Remittance Outflows By Country (US\$ - Actual Amounts)

Country	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13
Bahamas	347,643	336,675	347,313	388,205	347,765	320,912	318,340	1,328,286	343,328
Canada	123,727	130,741	145,885	143,285	130,042	118,170	123,819	498,463	145,263
Dominican Republic	5,240,515	5,069,081	5,093,784	5,024,503	4,486,458	4,425,958	4,215,950	16,328,577	4,212,540
Haiti	6,784,369	6,681,341	6,470,781	7,057,835	6,367,151	6,580,484	6,181,958	24,727,589	6,474,995
Jamaica	2,075,275	2,462,424	2,567,358	2,359,527	2,230,569	2,614,812	2,834,273	9,745,059	2,485,502
Philippines	2,567,492	2,776,793	2,754,478	2,412,267	2,280,884	2,320,447	1,970,329	7,890,837	2,006,402
United Kingdom	104,345	101,691	84,879	100,666	93,152	98,674	92,293	283,066	93,666
USA	2,482,805	2,479,982	2,484,877	2,773,855	2,558,334	2,496,663	2,297,662	9,770,679	2,473,466
Other	1,050,134	1,182,189	1,437,489	1,629,647	1,462,053	1,573,067	1,372,499	4,649,222	1,316,718
Totals	20,776,305	21,220,917	21,386,844	21,889,788	19,956,408	20,549,188	19,407,123	75,221,779	19,551,879

Source: TCI Financial Services Commission -- Banking Department

Table 9
Remittance Outflows By Country (Percentage)

Country	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13
Bahamas	2%	1.6%	1.6%	1.8%	1.7%	1.6%	1.6%	1.8%	1.8%
Canada	1%	0.6%	0.7%	0.7%	0.7%	0.6%	0.6%	0.7%	0.7%
Dominican Republic	25%	23.9%	23.8%	23.0%	22.5%	21.5%	21.7%	21.7%	21.5%
Haiti	33%	31%	30.3%	32.2%	31.9%	32.0%	31.9%	32.9%	33.1%
Jamaica	10%	11.6%	12.0%	10.8%	11.2%	12.7%	14.6%	13.0%	12.7%
Philippines	12%	13.1%	12.9%	11.0%	11.4%	11.3%	10.2%	10.5%	10.3%
United Kingdom	1%	0.5%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%
USA	12%	11.7%	11.6%	12.7%	12.8%	12.1%	11.8%	13.0%	12.7%
Other	5%	5.6%	6.7%	7.4%	7.3%	7.7%	7.1%	6.2%	6.7%
Totals	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances In-flow By Country (US\$ - Actual Amounts)

Country	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13
Bahamas	70,401	71,554	59,417	74,111	90,092	95,965	96,908	292,964	74,500
Canada	45,396	66,802	103,493	116,680	135,094	136,615	103,351	470,172	126,745
Dominican Republic	25,528	49,246	57,957	73,654	59,424	64,262	67,053	252,542	76,452
Haiti	231,856	190,178	211,891	227,444	276,695	259,703	205,109	718,918	214,992
Jamaica	34,998	31,927	49,611	55,911	91,295	62,892	45,205	232,402	51,674
Philippines	10,263	23,740	10,579	3,828	16,303	6,518	6,244	18,222	5,927
United Kingdom	32,837	26,036	32,608	40,998	25,693	44,382	49,234	199,316	103,767
USA	524,659	634,170	837,904	676,135	627,630	711,728	650,607	2,532,101	579,088
Other	286,973	380,087	376,524	589,134	497,100	482,909	399,832	950,559	358,460
Totals	1,262,911	1,473,740	1,739,984	1,857,895	1,819,326	1,864,974	1,623,544	5,667,196	1,591,605

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Remittances In-flows By Country (Percentage)

Country	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13
Bahamas	6%	4.9%	3.4%	4.0%	5.0%	5.1%	6.0%	5.2%	4.7%
Canada	4%	4.5%	5.9%	6.3%	7.4%	7.3%	6.4%	8.3%	8.0%
Dominican Republic	2%	3.3%	3.3%	4.0%	3.3%	3.4%	4.1%	4.5%	4.8%
Haiti	18%	12.9%	12.2%	12.2%	15.2%	13.9%	12.6%	12.7%	13.5%
Jamaica	3%	2.2%	2.9%	3.0%	5.0%	3.4%	2.8%	4.1%	3.2%
Philippines	1%	1.6%	0.6%	0.2%	0.9%	0.3%	0.4%	0.3%	0.4%
United Kingdom	3%	1.8%	1.9%	2.2%	1.4%	2.4%	3.0%	3.5%	6.5%
USA	42%	43.0%	48.2%	36.4%	34.5%	38.2%	40.1%	44.7%	36.4%
Other	23%	25.8%	21.6%	31.7%	27.3%	25.9%	24.6%	16.8%	22.5%
Totals	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 12.
Net Remittances by Country (US\$ - Actual Amounts)

COUNTRY	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14 (r)	Mar-14 (r)	Mar-13 (r)	Jun-13 (r)
Bahamas	(277,242)	(265,122)	(287,896)	(314,094)	(257,673)	(224,946)	(221,432)	(227,697)	(284,679)
Canada	(78,331)	(63,939)	(42,392)	(26,604)	5,052	18,445	(20,468)	(17,770)	(17,991)
Dominican Republic	(5,214,987)	(5,019,835)	(5,035,827)	(4,950,848)	(4,427,034)	(4,361,696)	(4,148,898)	(3,858,381)	(4,083,348)
Haiti	(6,552,513)	(6,491,163)	(6,258,890)	(6,830,391)	(6,090,456)	(6,320,781)	(5,976,849)	(5,607,892)	(6,238,338)
Jamaica	(2,040,277)	(2,430,497)	(2,517,747)	(2,303,616)	(2,139,274)	(2,551,920)	(2,789,068)	(2,282,846)	(2,520,146)
Philippines	(2,557,229)	(2,753,053)	(2,743,899)	(2,408,440)	(2,264,582)	(2,313,929)	(1,964,085)	(2,020,088)	(2,058,243)
United Kingdom	(71,508)	(75,655)	(52,271)	(59,668)	(67,459)	(54,292)	(43,059)	(32,965)	(40,970)
USA	(1,958,146)	(1,845,811)	(1,646,973)	(2,097,719)	(1,930,704)	(1,784,935)	(1,647,054)	(1,398,048)	(1,941,786)
Other	(763,161)	(802,102)	(1,060,965)	(1,040,513)	-	(1,090,158)	(972,667)	(955,263)	(874,441)
TOTALS	(19,513,394)	(19,747,177)	(19,646,860)	(20,031,893)	(17,172,130)	(18,684,214)	(17,783,579)	(16,400,948)	(18,059,940)

Source: TCI Financial Services Commission-- Banking Department

Table 13.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Sep-15	55%	45%	-	100%
Jun-15(r)	43%	40%	17%	100%
Mar-15	43%	41%	16%	100%
Dec-14	36%	41%	23%	100%
Sep-14	35%	41%	24%	100%
Jun-14	35%	42%	23%	100%
Mar-14	40%	40%	20%	100%
Dec-13	43%	35%	21%	100%
Sep-13	43%	35%	22%	100%
Jun-13	44%	34%	22%	100%
Mar-13	42%	35%	23%	100%
Dec-12	40%	36%	24%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Sep-15	88%	12%	-	100%
Jun-15(r)	55%	9%	36%	100%
Mar-15	55%	9%	35%	100%
Dec-14	45%	7%	48%	100%
Sep -14	45%	7%	49%	100%
Jun-14 (r)	52%	7%	42%	100%
Mar-14 (r)	45%	8%	48%	100%
Dec-13 (r)	38%	7%	54%	100%
Sep-13	43%	8%	49%	100%
Jun-13	42%	8%	50%	100%
Mar-13	43%	8%	49%	100%
Dec-12	42%	8%	50%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 15.
Domestic Life Insurers Consolidated Balance Sheet
(US\$'000)

Assets	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Cash and Deposits	6,490	6,363	5,734	6,625	6,518	6,181
Government Securities	208	204	207	211	211	204
Company Bonds and Debentures	0	-	-		0	0
Secured Loans	0	-	-		0	0
Investment in Real Estate	0	-	-		0	0
Shares	0	-	-	40	40	40
Unit trusts and mutual funds	0	-	-	489	489	489
Investments in Related Parties	0	-	-			0
Policy Loans	0	-	-	1,534	1,534	1,534
Other Investment	0	-	-	500	500	500
Total Cash, Loans, & Investments	6,698	6,567	5,941	9,399	9,292	8,948
Re-insurers' share of insurance liabilities	217	211	253	452	198	122
Accounts Receivable	651	760	673	1,035	981	978
Fixed assets	7	8			0	0
Accrued and deferred assets	1	1	5	9	11	15
Other assets	546	417	609	2,440	2,080	2,017
Total Assets	8,120	7,964	7,481	13,335	12,562	12,080
Liabilities						
Unearned Premium Provision	4	4	4	159	155	155
Claims Provision	476	472	561	615	316	283
Catastrophe Provision	0	0			0	0
Life Insurance and Annuity Provisions	136	121	91	9,643	9,652	9,641
Deposit Administration Funds	0	0			0	0
Other insurance liabilities	89	55	63	480	484	643
Total Insurance Liabilities	705	652	719	10,897	10,607	10,722
Accounts Payable	592	626	670	1,385	1,742	1,352
Bank Loans and Overdrafts	0	0			0	0
Other Liabilities	135	156	119	131	57	101
Total Liabilities	1,432	1,434	1,508	12,413	12,406	12,175
Equity						
Share Capital	1,500	1,471	1,557	521	529	460
Retained Earnings + Other Reserves	4,096	5,610	5,494	(1,535)	(1,980)	(2,138)
Head Office Account	1,092	-551	(1,078)	1,936	1,607	1,583
Total Equity	6,688	6,530	5,973	922	156	(95)
Total Liabilities & Equity	8,120	7,964	7,481	13,335	12,562	12,080

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Domestic Non-Life Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Cash and Deposits	15,206	15,862	15,389	14,178	10,732	11,449
Government Securities	-	-	-	-	-	0
Company Bonds and Debentures	-	-	460	-	-	2,002
Secured Loans	-	-	-	-	-	0
Investment in Real Estate	-	-	-	-	-	0
Shares	-	237	-	-	-	0
Unit trusts and mutual funds	-	2,053	-	-	-	0
Investments in Related Parties	2,030	-	2,043	2,043	2,033	2,023
Policy Loans	-	-	-	-	1,885	0
Other Investment	223	223	-	-	-	828
Total Cash, Loans, & Investments	17,459	18,375	17,892	16,221	14,650	16,302
Re-insurers' share of insurance liabilities	12,499	12,056	9,074	10,063	10,053	8,491
Accounts Receivable	7,801	5,085	3,723	4,601	4,883	5,070
Fixed assets	72	149	61	74	589	595
Accrued and deferred assets	1,250	1,158	951	1,126	805	854
Other assets	2,890	1,183	693	598	1,431	1,879
Total Assets	41,971	38,006	32,394	32,683	32,411	33,191
Liabilities						
Unearned Premium Provision	15,785	13,602	11,248	10,899	8,539	9,096
Claims Provision	3,412	5,719	5,038	4,340	4,455	4,840
Catastrophe Provision	-	-	67	78	0	0
Life Insurance and Annuity Provisions	-	-	-	-	-	0
Deposit Administration Funds	-	-	-	-	-	0
Other insurance liabilities	2,340	2,850	1,967	2,222	2,367	3,653
Total Insurance Liabilities	21,537	22,171	18,320	17,539	15,361	17,589
Accounts Payable	2,599	1,512	826	1,048	2,408	1,320
Bank Loans and Overdrafts	262	-	-	-	-	0
Other Liabilities	2,595	3,248	3,050	6,717	875	1,394
Total Liabilities	26,993	26,931	22,196	24,304	18,644	20,303
Equity						
Share Capital	3,372	3,372	3,372	3,373	5,145	5,744
Retained Earnings + Other Reserves	5,391	1,734	3,829	3,227	7,245	7,195
Head Office Account	6,215	5,969	2,997	778	1,377	(51)
Total Equity	14,978	11,075	10,198	7,378	13,767	12,888
Total Liabilities & Equity	41,971	38,006	32,394	32,682	32,411	33,191

Source: TCI Financial Services Commission-- Insurance Department

Table 17
Gross Premiums by Class of Business
(US\$'000)

(Life Premiums)			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	297	63	234
Group Life	172	40	132
Creditor Life	1,376	1,125	251
Creditor Health	296	252	44
Total	2,141	1,480	661
Non-Life (General) Premiums			
Property - Personal	8,469	8,077	392
Property - Commercial	13,648	11,955	1,693
Motor Vehicle	4,575	570	4,005
Marine, Aviation & Transport	383	285	98
Liability	1,275	691	584
Pecuniary Loss	12	6	6
Personal Accident	1,404	341	1,063
Sickness and Health	1,575	70	1,505
Total	31,341	21,995	9,346

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Life Insurers Consolidated Income Statement
(US\$'000)

	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14
Gross premiums	2,141	1,478	833.0	4,032	3,976	2,656	1,145
Reinsurance assumed	0	-	-	20	20	0	0
Reinsurance ceded	1,480	1,012	614.0	1,945	1,938	1,345	799
Net Premiums written	661	466	219.0	2,107	2,058	1,311	346
Investment Income	15	12	4.0	84	82	5	2
Reinsurance commissions	189	133	83.0	205	206	156	105
Other Revenue	24	24	-	74	74	90	43
Total Revenue	889	635	306.0	2,470	2,420	1,562	496
Claims	559	104	5.0	337	239	330	0
Annuity Payments	0	-	-	26	26	-	(25)
Policy surrenders	0	-	-	176	176	-	0
Change in life insurance and annuity provisions	54	40	7.0	592	766	22	0
Interest on policy holder amounts	0	-	-	0	0	-	0
Other policy holder benefits	0	-	-	191	207	76	62
Total Policy Holder Benefits	613	144	12.0	1,322	1,414	428	37
Commission expense	93	46	16.0	324	322	343	133
Management expenses	200	168	106.0	816	816	92	46
Total expenses	906	358	134.0	2,462	2,552	863	196
Extraordinary Revenue (Expenses)		-		16	16	41	0
Net Income	(17)	277	172.0	24	(116)	740	300

Source: TCI Financial Services Commission-- Insurance Department

Table 19.
Domestic Non-Life Insurance Income Statement
(US \$'000)

	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Gross premiums	31,341	17,283	7,058	28,242	24,060	14,433
Reinsurance assumed	-	0	-	0	0	0
Reinsurance ceded	21,995	11,364	3,150	18,244	17,621	9,903
Net Premiums written	9,346	5,919	3,908	9,998	6,439	4,530
Change in unexpired risk provision	(883)	(605)	1,002	285	1,653	(138)
Net Premiums Earned	8,513	5,314	4,910	10,283	8,092	4,392
Net incurred claims	2,041	1,693	833	2,748	2,227	724
Increase (decrease) in catastrophe provisions	(27)	-	(11)	415	321	214
Claims expense	2,014	1,693	822	3,163	2,548	938
Commissions paid	3,205	2,114	1,076	3,513	2,978	1,652
Reinsurance commissions received	2,890	1,756	859	3,277	2,593	1,700
Net commission expense	315	358	217	236	385	(49)
Management expenses	2,629	1,546	860	4,074	2,371	1,419
Non-Proportional Reinsurance Premiums Paid	628	197	197			
Total Underwriting Expenses	5,586	3,794	2,096	7,473	5,304	2,308
Underwriting Income	2,927	1,350	810	2,810	2,787	2,083
Investment Income	80	63	65	78	105	130
Other revenue	111	52	31	95	44	32
Net operating income from general insurance operations	3,118	1,465	906	2,983	2,936	2,245
Income from life insurance operations	119	85	44	123	(1)	-
Net Income	3,237	1,550	950	3,106	2,935	2,245

Source: TCI Financial Services Commission-- Insurance Department

Table 20.
Business Registry

Category	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
No. of Ordinary Companies Incorporated	107	100	108	111	108	99
No. of Foreign Ordinary Companies	3	1	2	0	1	0
No. of Exempt Companies Incorporated	269	198	239	280	225	230
No. of Companies Continued Inward	0	0	1	1	0	5
No. of Companies Continued Outward	2	3	6	4	0	0
No. of Companies Struck	37	81	421	111	154	303
No. of Companies Reinstated	14	41	30	30	53	46
No. of Business Names Registered ¹	179	209	196	182	167	229
No. of Business Names Renewed ¹	91	289	183	174	207	293
No. of Business Names Removed ¹	0	0	0	0	0	2
No. of Trademarks Registered	151	110	28	9	91	110
No. of Patents Registered	5	2	0 ^r	4	5	3
No. of Limited Partnerships Registered	0	0	2	0	0	0
No. of Limited Partnerships Dissolved	0	0	0	1	0	0

Source: TCI Financial Services Commission-- Companies Registry Department

^r Revised

Table 21.
Total Registered Employment

Period	Private Sector	Self-Employed	Government	Total
2015				
September	Not Available for Publication			
June				
May				
April				
March				
February				
January				
2014				
December	13,746	919	1,785	16,450
November	13,584	903	1,785	16,272
October	13,441	884	1,771	16,096
September	13,495	862	1,778	16,135
June	13,235	838	1,767	15,840
May	13,210	826	1,761	15,797

Source: National Health Insurance Board, and Government Treasury

Table 22.
Total Number of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2015		Qtr. III/15 vs Qtr. III/14	Mar	2014			
	Sep	Jun			Dec	Sep	Jun	Mar
USA	Not Available for Publication				124,279	65,869	78,646	82,739
Canada					19,537	5,283	7,763	14,830
Europe					3,811	2,343	1,918	1,889
Caribbean					7,125	3,913	4,249	4,526
Brazil					640	458	404	515
Other Countries					1,682	1,098	861	1,007
Total							157,074	78,964
Quarter Growth				98.92%	-15.85%	-11.06%	59.06%	

Source: Tourist Board

Table 23.
Percentage of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2015		Qtr. III/15 vs Qtr. III/14	Mar	2014			
	Sep	Jun			Dec	Sep	Jun	Mar
USA	Not Available for Publication				79.1%	83.4%	83.8%	78.4%
Canada					12.4%	6.7%	8.3%	14.1%
Europe					2.4%	3.0%	2.0%	1.8%
Caribbean					4.5%	5.0%	4.5%	4.3%
Brazil					0.4%	0.6%	0.4%	0.5%
Other Countries					1.1%	1.4%	0.9%	1.0%
Total							100.0%	100%

Source: Tourist Board

Table 24.
Total Number of Tourist Arrivals by Type

Type	2015		Sep 15 vs Sep 14	2014			
	Sep	Jun	Mar	Dec	Sep	Jun	Mar
Cruise Passengers	Not Available for Publication			256,216	238,032	224,908	252,682
Stay-Over Arrivals				157,074	78,964	93,841	105,510
Total				413,290	316,996	318,749	358,192
Quarter Growth				30.38%	-0.55%	-11.01%	15.52%

Source: Tourist Board

Table 25.
Percentage of Tourist Arrivals by Type

Type	2015		Sep 15 vs Sep 14	2014			
	Sep	Jun	Mar	Dec	Sep	Jun	Mar
Cruise Passengers	Not Available for Publication			61.99%	75.09%	70.6%	70.5%
Stay-Over Arrivals				38.01%	24.91%	29.4%	29.5%
Total				100.00%	100%	100%	100%

Source: Tourist Board

Table 26.
Total Value of Imported Construction Materials

Commodity Group	2015			2014		
	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun
Silica sands and quartz sands				20,353	10,893	6,596
Sand				96,404	61,675	45,832
Pebbles gravel broken or crushed				76,188	87,071	90,085
Tarred macadam				0	1,760	0
Cement clinkers				0	0	0
Portland Cement White cement whether or not artificially colored				12,047	15,110	19,508
Building cement (grey)				394,662	253,945	323,194
Oilwell cement				0	0	0
Toughguard				113,420	163,938	118,353
Aluminous cement				0	426	0
Other hydraulic cements				3,440	0	1,096
Building blocks and bricks				38,465	50,369	27,735
Other				4,890	6,545	3,420
Building bricks				43,915	22,176	292
Containing indentations ribs grooves or other deformations produced during the rolling process				249,877		
Other of free cutting steel					496,891	322,429
Of circular cross section measuring less than 14 mm in diameter				16,498	2,700	0
Other				0	0	0
				211,721	208,432	76,019
Total (Current)				1,281,880	1,381,930	1,034,558
Total (Adjusted)				1,245,754	1,369,604	1,005,075

Source: Customs Department

The Fisher Construction Index was used to adjust nominal values (2005=100)

**Table 27.
Total Volume of Imported Construction Material**

Commodity Group	2015			2014		
	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun
Silica sands and quartz sands				2,286,492	1,005,308	83,518
Sand				24,057,591	11,797,078	9,406,822
Pebbles gravel broken or crushed				22,330,875	13,125,671	18,378,617
Tarred macadam				0	364	0
Cement clinkers				0	0	0
Portland Cement White cement whether or not artificially colored				85,172	135,910	131,457
Building cement (grey)				6,568,046	4,534,756	5,686,402
Oilwell cement				0	0	0
Toughguard				1,462,589	2,598,340	1,361,473
Aluminous cement				Not Available for Publication	1,200	0
Other hydraulic cements				6,800	0	1,102
Building blocks and bricks				1,562,723	1,585,820	824,000
Other				22,000	192,601	14,324
Building bricks				2,199,815	1,139,776	1,319
Containing indentations ribs grooves or other deformations produced during the rolling process				692,011	994,815	1,005,867
Other of free cutting steel				51,109	3,000	0
Of circular cross section measuring less than 14 mm in diameter				0	0	0
Other				526,497	698,831	250,657
Total (lbs.)				61,851,720	37,813,470	37,145,558

Source: Customs Department

**Table 28.
Work Permit by Major Occupation**

Category	2015			2014	
	Sep	Jun	Mar	Dec	Sep
Plant and Machine Operators and Assemblers	Not Available for Publication			115	115
Clerical Support Workers				516	540
Service and Sales Workers				2,197	2,295
Elementary Occupations				1,558	1,685
Craft and Related Trades Workers				513	547
Technicians and Associate Professionals				330	342
Managers				475	494
Professionals				536	554
Not Specified				1,484	885
Grand Total					

Source: National Health Insurance Board

**Table 29.
Major Occupation of Government Contract Workers**

Category	2015			2014		
	Sep	Jun	Mar	Dec	Sep	Jun
Plant and Machine Operators and Assemblers	Not Available for Publication			0	1	1
Clerical Support Workers				15	13	13
Service and Sales Workers				24	24	24
Elementary Occupations				56	53	53
Craft and Related Trades Workers				9	9	9
Technicians and Associate Professionals				16	16	15
Managers				15	15	15
Professionals				307	301	301
Not Specified				197	185	183
Grand Total						

Source: National Health Insurance Board

Table 30.
Government Operations and Financing
(US \$'000)

	Set-15		Jun-15		Mar-15		Dec-14		Sep-14	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue										
Import Duty	16,358	14,565	16,671	15,400	16,044	13,800	16,799	14,973	13,953	11,694
Hotel & Restaurant Tax	13,637	11,281	17,551	15,029	18,768	13,574	6,861	6,758	11,115	7,886
Customs Processing Fee	6,776	6,855	6,908	7,767	7,018	6,801	7,492	7,312	6,888	6,502
Stamp Duty on land Transactions	5,764	2,200	9,230	5,637	6,967	4,500	6,933	4,500	4,350	4,500
Work Permits and Residency Fees	4,606	3,845	4,375	3,845	4,245	3,488	4,692	3,488	4,270	3,488
Fuel Tax	-	-	-	-	2,375	2,260	2,033	1,913	2,040	1,863
Business License Renewal										
Other Revenues	13,488	11,950	14,577	18,838	12,787	15,369	11,105	9,858	14,218	10,971
Total Recurrent Revenue	60,629	50,696	69,312	66,516	68,204	59,792	55,915	48,802	56,834	46,904
Non-Recurrent Revenue	59	275	88	391	259	861	359	650	177	650
Total Revenue	60,688	50,971	69,400	66,907	68,463	60,653	56,274	49,452	57,011	47,554
Expenditure										
Personal Costs	18,740	21,203	17,900	20,362	17,917	18,490	16,527	18,020	16,656	17,833
Transfer to NHIB	4,422	4,842	4,896	4,845	5,108	4,629	4,794	4,796	4,803	4,964
Hospital Provisional Charges	5,898	5,678	5,234	6,678	7,209	7,367	4,519	4,617	4,899	5,737
Subventions	2,681	2,791	1,996	2,174	2,667	2,608	1,311	1,600	2,392	2,347
Maintenance Expense										
Rental of Assets	1,258	1,274	1,183	1,416	1,429	1,029	1,209	1,395	1,174	1,336
Other Recurrent Expenditure	11,945	12,426	8,868	16,888	13,331	12,988	9,101	10,800	9,124	12,942
Total Recurrent Expenditure	44,944	48,214	40,077	52,363	47,661	47,111	37,461	41,228	39,048	45,159
Non-Recurrent Expenditure	3,554	4,697	2,099	1,346	4,159	7,830	2,074	2,995	4,862	3,389
Total Expenditure	48,498	52,911	42,176	53,709	51,820	54,941	39,535	44,223	43,910	48,548
Operating Surplus (Deficit)	12,190	(1,940)	27,224	13,198	16,643	5,712	16,739	5,229	13,101	(994)

Source: Office of the Accountant General

Table 31.
Outstanding National Debt
(US \$'000)

Debt Type	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
RBTT Bonds 2016- Guaranteed	170,000	170,000	170,000	170,000	170,000	170,000
Scotia Bank Loan 2016 - Guaranteed	-	-	-	-	0	9,000
Other TCIG Bank Loans - Unsecured	12,914.3	12,084.7	12,977	13,488	14,318	16,392
TCInvest Loans - Unsecured	8,823.9	8,165.2	8,761	9,158	9,612	9,845
Total Outstanding Public Debt	191,738.2	190,249.9	191,738	192,646	193,930	205,237

Source: Office of the Accountant General

**Table 32.
Number and Value of Approved Construction Permits**

(Providenciales)						
	2015			2014		
	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun
No. of applications	Not Available for Publication			77	63	62
Value of applications	Not Available for Publication			\$30,471,742	\$33,669,959	\$25,163,004
(Grand Turk)						
	2015			2014		
	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun
No. of applications	Not Available for Publication					
Value of applications	Not Available for Publication					
(Other Islands)						
	2015			2014		
	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun
No. of applications	Not Available for Publication					
Value of applications	Not Available for Publication					

Source: Department of Planning

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