



This is the seventh issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q3 2011 and Q2 & Q3 2012.

There are 7 institutions included in the statistics namely:

- British Caribbean Bank Limited
- Bordier Bank (TCI) Limited
- FirstCaribbean International Bank (Bahamas) Limited
- International Banking Group (TCI) Limited
- RBC Royal Bank (Bahamas) Limited
- Scotiabank (Turks and Caicos) Limited
- Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES  
CONSOLIDATED BALANCE SHEET**

(US\$'000)

**ASSETS**

	September	June	September	Y-T-D Change		Q-T-D Change	
	2011	2012	2012	\$	%	\$	%
<b>1 Cash</b>	<b>11,626</b>	<b>15,782</b>	<b>18,853</b>	7,227	62.2%	3,071	19.5%
<i>US\$</i>	11,202	15,141	18,106				
<i>Other Currencies</i>	424	641	747				
<b>2 Due from Banks</b>	<b>421,603</b>	<b>456,216</b>	<b>447,718</b>	26,115	6.2%	-8,498	-1.9%
<i>Within TCI</i>	3,207	4,147	2,367				
<i>Outside TCI</i>	418,396	452,069	445,351				
<i>Affiliate</i>	210,665	266,520	261,852				
<i>Other</i>	207,731	185,549	183,499				
<b>4 Loans and advances</b>	<b>1,056,985</b>	<b>1,061,819</b>	<b>1,052,517</b>	-4,468	-0.4%	-9,302	-0.9%
<i>US\$</i>	1,046,748	1,053,165	1,044,415				
<i>Other Currencies</i>	10,237	8,654	8,102				
<b>5 Investments</b>	<b>126,602</b>	<b>124,372</b>	<b>126,367</b>	-235	-0.2%	1,995	1.6%
<i>TCI Government</i>	0	0	0				
<i>Other Government</i>	3,757	252	252				
<i>Equities</i>	110,931	108,637	109,596				
<i>Other</i>	11,914	15,483	16,519				
<b>6 Other Assets<sup>1</sup></b>	<b>60,832</b>	<b>57,720</b>	<b>61,119</b>	287	0.5%	3,399	5.9%
<b>TOTAL ASSETS</b>	<b>1,677,648</b>	<b>1,715,909</b>	<b>1,706,574</b>	28,926	1.7%	-9,335	-0.5%

**LIABILITIES**

<b>7 Deposits</b>	<b>994,972</b>	<b>1,035,684</b>	<b>949,617</b>	-45,355	-4.6%	-86,067	-8.3%
<i>US\$</i>	833,445	881,364	792,609				
<i>Other Currencies</i>	161,527	154,320	157,008				
<b>8 Due to Banks</b>	<b>292,160</b>	<b>273,507</b>	<b>350,574</b>	58,414	20.0%	77,067	28.2%
<i>Within TCI</i>	1,065	1,038	610				
<i>Outside TCI</i>	291,095	272,469	349,964				
<i>Affiliate</i>	284,566	269,462	345,953				
<i>Other</i>	6,529	3,007	4,011				
<b>9 Capital &amp; Reserve Accounts</b>	<b>331,537</b>	<b>318,422</b>	<b>328,815</b>	-2,722	-0.8%	10,393	3.3%
<i>Paid-up Capital</i>	128,698	129,084	129,194				
<i>Reserves</i>	57,739	61,772	61,960				
<i>Undistributed profits</i>	145,100	127,566	137,661				
<b>10 Provision for loan losses</b>	<b>37,619</b>	<b>72,434</b>	<b>66,077</b>	28,458	75.6%	-6,357	-8.8%
<b>11 Other Liabilities</b>	<b>21,360</b>	<b>15,862</b>	<b>11,491</b>	-9,869	-46.2%	-4,371	-27.6%
<b>TOTAL LIABILITIES</b>	<b>1,677,648</b>	<b>1,715,909</b>	<b>1,706,574</b>	28,926	1.7%	-9,335	-0.5%
<i>Assigned Capital</i>	39,000	39,000	39,000	0	0.0%	0	0.0%

<sup>1</sup> Includes: Fixed Assets, Accrued Interest and Cheques in transit



**NATIONAL BANK LICENSEES  
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	July 11 - September 11 <sup>1</sup>	April 12 - June 12 <sup>1</sup>	July 12 - September 12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
<b>1 Interest and similar income</b>	<b>16,077</b>	<b>16,111</b>	<b>15,289</b>	<b>-788</b>	<b>-4.9%</b>	<b>-822</b>	<b>-5.1%</b>
<i>Loans and advances</i>	14,231	10,161	9,510				
<i>Deposits</i>	1,751	4,644	4,749				
<i>Investments</i>	95	1,306	1,030				
<b>2 Interest and similar expense</b>	<b>3,060</b>	<b>2,982</b>	<b>2,789</b>	<b>-271</b>	<b>-8.9%</b>	<b>-193</b>	<b>-6.5%</b>
<i>Deposits</i>	2,224	2,100	1,912				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	836	882	877				
<b>3 Net interest income</b>	<b>13,017</b>	<b>13,129</b>	<b>12,500</b>	<b>-517</b>	<b>-4.0%</b>	<b>-629</b>	<b>-4.8%</b>
<b>4 Non-interest income</b>	<b>5,888</b>	<b>4,745</b>	<b>5,519</b>	<b>-369</b>	<b>-6.3%</b>	774	16.3%
<i>Fee and commission income</i>	5,004	4,311	4,596				
<i>Foreign exchange</i>	797	428	560				
<i>Other income</i>	87	6	363				
<b>Net Interest Income + Non-Interest Income</b>	<b>18,905</b>	<b>17,874</b>	<b>18,019</b>	<b>-886</b>	<b>-4.7%</b>	145	0.8%
<b>5 Non-interest expense</b>	<b>9,272</b>	<b>10,950</b>	<b>9,711</b>	439	4.7%	<b>-1,239</b>	<b>-11.3%</b>
<i>Personnel expenses</i>	2,877	3,216	3,490				
<i>Occupancy expenses</i>	878	792	828				
<i>Management expenses</i>	563	673	928				
<i>Depreciation expenses</i>	589	630	673				
<i>Other operating expenses</i>	4,365	5,639	3,792				
<b>6 Provision for bad debt</b>	<b>3,421</b>	<b>5,919</b>	<b>-2,094</b>	<b>-5,515</b>	<b>-161.2%</b>	<b>-8,013</b>	<b>-135.4%</b>
<b>7 Net Income</b>	<b>6,212</b>	<b>1,005</b>	<b>10,402</b>	4,190	67.5%	9,397	935.0%

<sup>1</sup> Revised



**NATIONAL BANK LICENSEES  
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	383,315	418,152	389,425	6,110	1.6%	-28,727	-6.9%
Savings	131,252	123,344	136,191	4,939	3.8%	12,847	10.4%
Time	318,878	339,868	266,993	-51,885	-16.3%	-72,875	-21.4%
<b>TOTAL US DOLLAR DEPOSITS</b>	<b>833,445</b>	<b>881,364</b>	<b>792,609</b>	<b>-40,836</b>	<b>-4.9%</b>	<b>-88,755</b>	<b>-10.1%</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	103,319	89,990	92,640	-10,679	-10.3%	2,650	2.9%
Savings	3,476	8,810	8,766	5,290	152.2%	-44	-0.5%
Time	54,732	55,520	55,602	870	1.6%	82	0.1%
<b>TOTAL FOREIGN CURRENCY DEPOSITS</b>	<b>161,527</b>	<b>154,320</b>	<b>157,008</b>	<b>-4,519</b>	<b>-2.8%</b>	<b>2,688</b>	<b>1.7%</b>



**NATIONAL BANK LICENSEES  
RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	22,153	20,177	27,054	4,901	22.1%	6,877	34.1%
Statutory Corporations	19,610	30,820	31,194	11,584	59.1%	374	1.2%
National Insurance Board	59,468	19,543	24,335	-35,133	-59.1%	4,792	24.5%
Private Businesses	349,956	340,663	308,392	-41,564	-11.9%	-32,271	-9.5%
Households	214,732	273,643	219,042	4,310	2.0%	-54,601	-20.0%
Non-profit Organizations	507	698	510	3	0.6%	-188	-26.9%
<b>TOTAL RESIDENT DEPOSITS</b>	<b>666,426</b>	<b>685,544</b>	<b>610,527</b>	<b>-55,899</b>	<b>-8.4%</b>	<b>-75,017</b>	<b>-10.9%</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT DEPOSITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	141,663	145,222	151,020	9,357	6.6%	5,798	4.0%
Households	160,472	185,625	176,750	16,278	10.1%	-8,875	-4.8%
Non-profit Organizations	26,411	19,293	11,320	-15,091	-57.1%	-7,973	-41.3%
<b>TOTAL NON-RESIDENT DEPOSITS</b>	<b>328,546</b>	<b>350,140</b>	<b>339,090</b>	<b>10,544</b>	<b>3.2%</b>	<b>-11,050</b>	<b>-3.2%</b>



**NATIONAL BANK LICENSEES  
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	24,976	30,694	31,489	6,513	26.1%	795	2.6%
Loans	1,000,802	1,002,475	992,406	-8,396	-0.8%	-10,069	-1.0%
Credit Cards	20,970	19,996	20,520	-450	-2.1%	524	2.6%
<b>TOTAL US DOLLAR CREDITS</b>	<b>1,046,748</b>	<b>1,053,165</b>	<b>1,044,415</b>	<b>-2,333</b>	<b>-0.2%</b>	<b>-8,750</b>	<b>-0.8%</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Sep-11	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	8,328	4,602	4,026	-4,302	-51.7%	-576	-12.5%
Loans	1,909	4,052	4,076	2,167	113.5%	24	0.6%
Credit Cards	0	0	0				
<b>TOTAL FOREIGN CREDITS</b>	<b>10,237</b>	<b>8,654</b>	<b>8,102</b>	<b>-2,135</b>	<b>-20.9%</b>	<b>-552</b>	<b>-6.4%</b>



**NATIONAL BANK LICENSEES  
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-11 <sup>1</sup>	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	15,000	9,000	0	0.0%	-6,000	-40.0%
Statutory Corporations	66,938	67,200	67,433	495	0.7%	233	0.3%
National Insurance Board	0	0	0				
Private Businesses	434,953	414,955	403,676	-31,277	-7.2%	-11,279	-2.7%
Households	413,595	437,718	441,368	27,773	6.7%	3,650	0.8%
Non-profit Organizations	945	980	1,066	121	12.8%	86	8.8%
<b>TOTAL RESIDENT CREDITS</b>	<b>925,431</b>	<b>935,853</b>	<b>922,543</b>	<b>-2,888</b>	<b>-0.3%</b>	<b>-13,310</b>	<b>-1.4%</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Sep-11 <sup>1</sup>	Jun-12	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	64,923	68,229	67,933	3,010	4.6%	-296	-0.4%
Households	66,631	57,737	62,041	-4,590	-6.9%	4,304	7.5%
Non-profit Organizations	0	0	0				
<b>TOTAL NON-RESIDENT CREDITS</b>	<b>131,554</b>	<b>125,966</b>	<b>129,974</b>	<b>-1,580</b>	<b>-1.2%</b>	<b>4,008</b>	<b>3.2%</b>

<sup>1</sup> Revised



**NATIONAL BANK LICENSEES  
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Sep-11 <sup>1</sup>	Jun-12 <sup>1</sup>	Sep-12	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	300	282	324	24	8.0%	42	14.9%
3 Quarry Works	600	815	778	178	0.0%	-37	-4.5%
4 Manufacturing	1,731	1,574	1,559	-172	-9.9%	-15	-1.0%
5 Public Utilities (Electricity, Water, etc.)	22,467	24,342	21,966	-501	-2.2%	-2,376	-9.8%
6 Construction & Land Development	243,015	243,945	237,994	-5,021	-2.1%	-5,951	-2.4%
7 Distributive Trade (Wholesale & Retail)	31,051	33,460	34,110	3,059	9.9%	650	1.9%
8 Tourism (Hotel & Resorts)	79,002	68,667	68,520	-10,482	-13.3%	-147	-0.2%
9 Entertainment & Catering	2,482	2,340	2,383	-99	-4.0%	43	1.8%
10 Transportation & Storage	31,310	30,831	30,646	-664	-2.1%	-185	-0.6%
11 Financial Institutions	351	4,140	4,219	3,868	1102.0%	79	1.9%
12 Professional & Other Services	95,055	92,755	93,243	-1,812	-1.9%	488	0.5%
13 Public Administration	75,938	82,200	76,200	262	0.3%	-6,000	-7.3%
14 Personal	473,683	476,468	480,575	6,892	1.5%	4,107	0.9%
<i>Acquisition of property</i>	393,930	401,708	406,290				
<i>Durable consumer goods</i>	24,141	23,057	22,422				
<i>Other personal</i>	55,612	51,703	51,863				
<b>TOTAL LOANS AND ADVANCES</b>	<b>1,056,985</b>	<b>1,061,819</b>	<b>1,052,517</b>	<b>-4,468</b>	<b>-0.4%</b>	<b>-9,302</b>	<b>-0.9%</b>

<sup>1</sup> Revised