

The Financial Services Commission Quarterly Economic Review



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The Head
Economics and Statistics Unit
The Financial Services Commission
Caribbean Place
P.O. Box 140, Leeward Highway
Providenciales, Turks and Caicos Islands

www.tcifsc.tc
email address: fsc@tcipay.tc

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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Banking Indicators

BALANCE SHEET TRENDS:	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13
Assets	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,726,582	1,723,122	1,686,378	1,684,231	1,730,498
<i>Risk-Weighted Assets</i>	<i>1,040,979</i>	<i>1,059,327</i>	<i>1,053,899</i>	<i>1,074,618</i>	<i>1,100,300</i>
Loans (gross)	973,874	989,284	1,006,034	1,039,827	1,042,041
NPLs	172,106	168,090	172,330	185,663	188,203
PDLs	66,237	80,544	91,528	76,917	69,829
Provision for Loan Losses	-66,805	-58,564	-56,767	-56,659	-55,532
Specific -	-51,212	-43,180	-49,614	-53,715	-51,618
General -	-15,593	-15,384	-7,153	-2,944	-3,914
Cash & Cheques in course of collection	17,716	16,998	36,744	17,172	18,868
Placements	613,444	593,479	520,613	504,588	543,649
Investments	128,184	124,326	122,681	121,288	119,290
Liquid Assets	556,683	549,978	534,364	496,760	537,517
Fixed Assets	13,990	14,039	14,187	14,479	14,609
Other Assets	46,179	43,560	42,886	43,536	47,573
Funding					
Deposits	1,125,935	1,101,900	1,037,778	1,029,589	1,068,697
Borrowings	310,101	297,052	310,173	300,395	304,147
Other Liabilities	19,911	17,566	28,101	14,176	21,835
Total Qualifying Capital	309,659	345,659	353,120	380,721	377,443
Tier 1 Capital	296,279	331,347	342,800	356,498	356,497
Tier 2 Capital	13,380	14,312	10,320	24,223	20,946
Shareholders' Equity/Total Capital	309,635	345,604	349,326	379,071	374,819
Paid-up Capital	170,000	155,630	155,630	155,630	155,630
Statutory Reserve Fund	62,909	62,732	61,590	64,460	64,460
Undistributed Surplus	76,726	127,242	132,106	158,981	154,729
PROFIT AND LOSS : US\$'000					
Total Income	20,517	21,164	21,579	20,372	20,340
Interest Income (curr. quarter)	13,948	14,929	15,100	15,216	14,882
Interest Expense (curr. quarter)	1,443	1,484	1,568	1,673	1,670
Net Interest Income (curr. Quarter)	12,505	13,445	13,532	13,543	13,212
Non-Interest / Overhead Expenses	15,647	10,829	21,970	14,466	10,298
Total Non-Interest Income	6,569	6,235	6,479	5,156	5,458
Profits (Qtr.)	3,427	8,851	(1,959)	4,233	8,372
KEY RATIOS:					
Capital Adequacy:	%	%	%	%	%
Primary (Tier 1) Ratio	28.5	31.3	32.5	33.2	32.4
RWCA	29.7	32.6	33.5	35.4	34.3
NPLs - Specific Provisions : Total Capital	39.0	36.1	35.1	34.8	36.4
Asset Quality:					
PDLs : Total Loans	6.8	8.1	9.1	7.4	6.7
NPLs: Total Loans	17.7	17.0	17.1	17.9	18.1
Specific Provisions : NPLs	29.8	25.7	28.8	28.9	27.4
Total Provisions : NPLs	38.8	34.8	32.9	30.5	29.5
Liquidity:					
Liquid Assets: Total Assets (%)	32.2	31.9	31.7	29.5	31.1
Liquid Assets: Total Deposits (%)	49.4	49.9	51.5	48.2	50.3
Total Loans : Total Deposits	86.5	89.8	96.9	101.0	97.5

Source: TCI Financial Services Commission-- Banking Department

Table 2.
Domestic Banks Balance Sheet
(In US \$000's)

End of Period	2014						2013				2012	2011
	QI	QII	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII	QIV	Total	Total
Total Assets (net of provision for losses)	1,723,122	1,726,582	40,204	2.4%	3,460	0.2%	1,667,757	1,730,498	1,684,231	1,686,378	1,687,761	1,623,321
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net claims on TCI Government / Public Sector	-81,703	-110,641	-51,097	85.8%	-28,938	35.4%	-37,810	-53,254	-59,669	-59,544	-23,519	4,908
Treasury bills	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0
Other securities	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0
Loans and advances	66,400	64,650	-3,500	-5.1%	-1,750	-2.6%	73,050	71,475	69,900	68,150	74,688	79,000
Less: deposits	148,103	175,291	47,597	37.3%	27,188	18.4%	110,860	124,729	129,569	127,694	98,207	74,092
Net claims on rest of public sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans and advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Less: deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans to the Private Sector	922,884	909,224	-28,660	-3.1%	-13,660	-1.5%	949,299	970,566	969,927	937,884	973,733	982,210
Deposits from Private Sector	953,797	950,644	40,560	4.5%	-3,153	-0.3%	917,670	943,968	900,020	910,084	941,682	889,007
Private Business Firms	571,154	575,386	41,209	7.7%	4,232	0.7%	499,401	540,405	511,181	534,177	486,271	488,380
Private Individuals	369,837	358,856	-4,509	-1.2%	-10,981	-3.0%	405,005	390,260	375,762	363,365	442,663	374,011
Non-profit Organizations	12,806	16,402	3,860	30.8%	3,596	28.1%	13,264	13,303	13,077	12,542	12,748	26,616
Private capital and surplus	345,604	309,635	-39,691	-11.4%	-35,969	-10.4%	362,009	374,819	379,071	349,326	364,968	376,775

Source: TCI Financial Services Commission-- Banking Department

Table 3.
Profit and Loss Accounts of Domestic Banks in the TCI
(In US \$000'S)

	2014						2013				2012	2011
	QI	QII	Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII	QIV	Total	Total
1. Interest Income	14,929	13,948	28,877	48.4%	(981)	-6.6%	14,438	14,882	15,216	15,100	61,881	61,838
2. Interest Expense	1,484	1,443	2,927	45.6%	(41)	-2.8%	1,507	1,670	1,673	1,568	11,660	12,751
3. Interest Margin (1-2)	13,445	12,505	25,950	48.8%	(940)	-7.0%	12,931	13,212	13,543	13,532	50,221	49,087
4. Other Operating Income (Fees, Com., & FX Income)	6,310	6,357	12,667	56.1%	47	0.7%	5,557	5,439	5,123	6,448	20,156	22,571
5. Gross Earnings Margins (3+4)	19,755	18,862	38,617	51.0%	(893)	-4.5%	18,488	18,651	18,666	19,980	70,377	71,658
Total Expense	12,313	17,090	29,403	44.0%	4,777	38.8%	15,109	11,968	16,139	23,538	67,844	68,314
6. Personnel Expenses	2,808	2,912	5,720	45.8%	104	3.7%	2,899	2,854	2,963	3,763	15,475	12,035
7. Other Operating Costs	5,369	6,561	11,930	32.4%	1,192	22.2%	8,022	6,586	9,429	12,764	27,849	28,510
8. Operating Costs (6+7)	8,177	9,473	17,650	35.8%	1,296	15.8%	10,921	9,440	12,392	16,527	43,324	40,545
9. Net Earning Margin (5-8)	11,578	9,389	20,967	79.1%	(2,189)	-18.9%	7,567	9,211	6,274	3,453	27,053	31,113
10. Depreciation Costs	405	351	756	43.3%	(54)	-13.3%	447	450	437	411	1,901	1,971
11. Provisions for Bad Debt	2,247	5,823	8,070	86.7%	3,576	159.1%	2,234	408	1,637	5,032	10,959	13,047
12. Other Income	(75)	203	128	60.4%	278	370.7%	129	19	33	31	1,275	10,745
13. Other Income (Net) (12-10-11)	(2,727)	(5,971)	(8,698)	80.2%	(3,244)	-119.0%	(2,552)	(839)	(2,041)	(5,412)	(11,585)	(4,273)
14. Net Income (9+13)	8,851	3,418	12,269	78.3%	(5,433)	-61.4%	5,015	8,372	4,233	(1,959)	15,468	26,840
15. Effective Interest Rate Spread (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average Net Assets	1,704,750	1,724,852	39,548	2.3%	20,102	1.2%	1,677,759	1,699,128	1,707,365	1,685,305	1,655,541	1,584,839
(Ratios To Average Assets)												
Interest Margin	0.8%	0.7%	n/a	n/a	n/a	n/a	0.8%	0.8%	0.8%	0.8%	3.0%	3.1%
Other Operating Income (Fees, Com., & FX Income)	0.4%	0.4%	n/a	n/a	n/a	n/a	0.3%	0.3%	0.3%	0.4%	1.2%	1.4%
Gross Earnings Margin	1.2%	1.1%	n/a	n/a	n/a	n/a	1.1%	1.1%	1.1%	1.2%	4.3%	4.5%
Operating Costs	0.5%	0.5%	n/a	n/a	n/a	n/a	0.7%	0.6%	0.7%	1.0%	2.6%	2.6%
Net Earnings Margin	0.7%	0.5%	n/a	n/a	n/a	n/a	0.5%	0.5%	0.4%	0.2%	1.6%	2.0%
Net Income	0.5%	0.2%	n/a	n/a	n/a	n/a	0.3%	0.5%	0.2%	-0.1%	0.9%	1.7%

Source: TCI Financial Services Commission-- Banking Department

Table 4.
Domestic Banks Credit by Sector (In US\$ 000's)

Sector	2014		Change				2013				2012	2011
	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII	QIV	Total	Total
Agriculture	0	0	0	0	0	0	0	0	0	0	0	0
Fisheries	304	315	19	6.7%	-11	-3.5%	307	308	307	285	308	320
Mining and Quarrying	128	128	-325	-71.7%	0	0.0%	724	696	464	453	742	681
Manufacturing	1,340	1,383	-89	-6.2%	-43	-3.1%	1,463	1,426	1,466	1,429	1,581	1,649
Public Utilities	34,341	32,811	4,022	13.3%	1,530	4.7%	24,313	28,546	29,736	30,319	24,261	22,309
Construction & Land Dev.	194,753	203,527	-21,391	-9.9%	-8,774	-4.3%	213,971	232,107	233,720	216,144	232,614	244,245
Distributive Trades	32,624	32,548	59	0.2%	76	0.2%	29,905	31,111	31,336	32,565	30,106	33,877
Tourism	45,964	47,062	-2,656	-5.5%	-1,098	-2.3%	61,593	59,086	56,702	48,620	64,520	76,245
Entertainment & Catering	2,191	2,394	-266	-10.8%	-203	-8.5%	3,695	3,297	3,187	2,457	3,479	2,340
Transport (& Storage)	32,225	31,883	473	1.5%	342	1.1%	31,294	31,663	32,328	31,752	31,372	31,053
Financial Institutions	3,373	5,180	9	0.3%	-1,807	-34.9%	5,073	4,674	4,814	3,364	5,199	4,163
Professional & Other Services	76,765	78,865	-4,271	-5.3%	-2,100	-2.7%	86,362	85,879	87,501	81,036	87,669	94,439
Gov't Services/Public Admin.	64,650	66,400	-3,500	-5.1%	-1,750	-2.6%	73,050	71,475	69,900	68,150	74,688	79,000
Personal	485,216	486,788	-4,244	-0.9%	-1,572	-0.3%	490,599	491,773	488,366	489,460	491,882	470,889
a. Acquisition of Property	416,905	413,906	3,329	0.8%	2,999	0.7%	417,871	420,597	415,029	413,576	437,037	399,023
(i) Home Construction & Renovation	92,414	92,806	-529	-0.6%	-392	-0.4%	92,172	91,824	91,305	92,943	94,084	95,096
(ii) House, Condo or Land Purchases	324,491	321,100	3,858	1.2%	3,391	1.1%	325,699	328,773	323,724	320,633	342,953	303,927
b. Durable Consumer Goods	19,301	16,915	-1,322	-6.4%	2,386	14.1%	16,736	19,360	21,527	20,623	19,721	24,760
(i) Vehicles	4,994	4,743	-158	-3.1%	251	5.3%	5,491	5,426	5,176	5,152	5,426	6,466
(ii) Other	14,307	12,172	-1,164	-7.5%	2,135	17.5%	11,245	13,934	16,351	15,471	14,295	18,294
c. Other Personal	49,010	55,967	-6,251	-11.3%	-6,957	-12.4%	55,992	51,816	51,810	55,261	35,124	47,106
TOTAL	973,874	989,284	-32,160	-3.2%	-15,410	-1.6%	1,022,349	1,042,041	1,039,827	1,006,034	1,048,421	1,061,210
Quarter Growth	-1.6%	-1.7%	n/a	n/a	n/a	n/a	-2.5%	1.9%	-0.2%	-3.2%	-1.2%	n/a

Source: TCI Financial Services Commission-- Banking Department

Table 5.
Domestic Banks Total Deposits by Depositors (In US \$000's)

Deposits	2014		Change				2013				2012	2011
	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII	QIV	Total	Total
RESIDENTS	833,627	791,978	107,850	14.9%	41,649	5.3%	704,786	733,661	715,544	725,777	702,897	628,802
Government	95,589	71,143	37,264	63.9%	24,446	34.4%	50,215	59,356	57,057	58,325	39,938	14,024
Statutory Bodies	40,080	38,085	6,931	20.9%	1,995	5.2%	32,316	33,302	38,204	33,149	31,756	20,770
National Insurance Board	39,622	38,875	3,402	9.4%	747	1.9%	28,329	32,071	34,308	36,220	26,513	39,298
Private Business Firms	438,811	428,398	43,318	11.0%	10,413	2.4%	353,492	387,099	367,957	395,493	338,473	333,472
Private Individuals	218,924	215,044	16,465	8.1%	3,880	1.8%	239,872	221,269	217,679	202,459	265,947	220,569
Non-profit Organizations	601	433	470	358.8%	168	38.8%	562	564	339	131	270	669
NON-RESIDENTS	292,308	309,922	(19,693)	-6.3%	(17,614)	-5.7%	323,744	335,036	314,045	312,001	336,992	334,297
Public Sector	-	-	-	0.0%	-	0.0%	-	-	-	-	-	-
Private Business Firms	136,575	142,756	(2,109)	-1.5%	(6,181)	-4.3%	145,909	153,306	143,224	138,684	147,798	154,908
Private Individuals	139,932	154,793	(20,974)	-13.0%	(14,861)	-9.6%	165,133	168,991	158,083	160,906	176,716	153,442
Non-profit Organizations	15,801	12,373	3,390	27.3%	3,428	27.7%	12,702	12,739	12,738	12,411	12,478	25,947
USD Deposits	1,004,936	963,282	101,562	11.2%	41,654	4.3%	884,246	919,008	885,563	903,374	871,015	794,562
Foreign Currency Deposits	120,999	138,618	(13,405)	-10.0%	(17,619)	-12.7%	144,284	149,689	144,026	134,404	168,874	168,537
Total Deposits	1,125,935	1,101,900	88,157	8.5%	24,035	2.2%	1,028,530	1,068,697	1,029,589	1,037,778	1,039,889	963,099
Quarter Growth	2.2%	6.2%	-	-	-	-	-1.1%	3.9%	-3.7%	0.8%	8.0%	-

Source: TCI Financial Services Commission-- Banking Department

Table 6.
Domestic Banks Total Deposits by Category (US\$ '000S)

Category	2014		Change				2013				2012	2011
	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII	QIV	Total	Total
Demand	618,195	591,847	32,724	5.9%	-26,348	-4.3%	514,673	565,547	531,351	559,123	541,489	477,363
Time	290,190	291,255	534	0.2%	1,065	0.4%	311,135	310,710	309,326	290,721	318,541	355,465
Savings	217,550	218,798	30,864	16.4%	1,248	0.6%	202,722	192,440	188,912	187,934	179,859	130,271
Foreign Currency	120,999	138,618	-13,405	-10.0%	-17,619	-12.7%	144,284	149,689	144,026	134,404	168,874	168,537
Total Deposits	1,125,935	1,101,900	64,122	6.2%	-24,035	-2.1%	1,028,530	1,068,697	1,029,589	1,037,778	1,039,889	963,099
Quarter Growth	2.2%	6.2%	n/a	n/a	n/a	n/a	-1.1%	3.9%	-3.7%	0.8%	8.0%	n/a

Source: TCI Financial Services Commission-- Banking Department

Table 7.
Domestic Banks Structure of Interest Rates¹ (US \$ Percent)

Deposit/Lending Rates for various maturities	2014		2013				2012	2011
	Jun	Mar	Dec	Sep	Jun	Mar	Total	Total
Demand Deposits	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00
Savings Deposits	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50
Special Rates (if any)	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00
Time Deposits								
- Up to 3 months	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75
- Over 3 months to 6 months	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75
- Over 6 months to 12 months	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50
Lending Rates								
-Prime Rate	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
- Other Rates, Range	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99
Length of Loan Period (Range)	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.

Source: TCI Financial Services Commission-- Banking Department

¹ Rates are indicative of the minimum and maximum rate applicable to Commercial Banks operating in the TCI as at the reporting date specified.

Table 8.
Remittances Outflows by Country (US\$ - Actual Amounts)

Country	Jun-14	Mar-14	Mar-13	Jun-13	Sep-13	Dec-13	Year 2013
Bahamas	320,912	318,340	306,225	365,601	313,133	343,328	1,328,286
Canada	118,170	123,819	119,457	127,088	106,654	145,263	498,463
Dominican Republic	4,425,958	4,215,950	3,919,320	4,135,991	4,060,726	4,212,540	16,328,577
Haiti	6,580,484	6,181,958	5,744,411	6,405,638	6,102,545	6,474,995	24,727,589
Jamaica	2,614,812	2,834,273	2,375,003	2,557,903	2,326,652	2,485,502	9,745,059
Philippines	2,320,447	1,970,329	2,023,760	2,062,723	1,797,952	2,006,402	7,890,837
United Kingdom	98,674	92,293	60,167	67,991	61,243	93,666	283,066
USA	2,496,663	2,297,662	2,101,129	2,573,702	2,622,382	2,473,466	9,770,679
Other	1,573,067	1,372,499	1,148,705	1,087,199	1,096,600	1,316,718	4,649,222
Totals	20,549,188	19,407,123	17,798,177	19,383,835	18,487,887	19,551,879	75,221,779

Source: TCI Financial Services Commission-- Banking Department

Table 9.
Remittances Outflows by Country (Percentage)

Country	Jun-14	Mar-14	Mar-13	Jun-13	Sep-13	Dec-13	Year 2013
Bahamas	1.6%	1.6%	1.7%	1.9%	1.7%	1.8%	1.8%
Canada	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%
Dominican Republic	21.5%	21.7%	22.0%	21.3%	22.0%	21.5%	21.7%
Haiti	32.0%	31.9%	32.3%	33.0%	33.0%	33.1%	32.9%
Jamaica	12.7%	14.6%	13.3%	13.2%	12.6%	12.7%	13.0%
Philippines	11.3%	10.2%	11.4%	10.6%	9.7%	10.3%	10.5%
United Kingdom	0.5%	0.5%	0.3%	0.4%	0.3%	0.5%	0.4%
USA	12.1%	11.8%	11.8%	13.3%	14.2%	12.7%	13.0%
Other	7.7%	7.1%	6.5%	5.6%	5.9%	6.7%	6.2%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 10.
Remittances In-flows by Country (US\$ - Actual Amounts)

Country	Jun-14	Mar-14	Mar-13	Jun-13	Sep-13	Dec-13	Year 2013
Bahamas	95,965	96,908	78,528	80,922	59,014	74,500	292,964
Canada	136,615	103,351	101,687	109,098	132,642	126,745	470,172
Dominican Republic	64,262	67,053	60,939	52,642	62,508	76,452	252,542
Haiti	259,703	205,109	136,519	167,300	200,107	214,992	718,918
Jamaica	62,892	45,205	92,157	37,757	50,814	51,674	232,402
Philippines	6,518	6,244	3,673	4,480	4,143	5,927	18,222
United Kingdom	44,382	49,234	27,202	27,021	41,325	103,767	199,316
USA	711,728	650,607	703,081	631,916	618,016	579,088	2,532,101
Other	482,909	399,832	193,443	212,758	185,899	358,460	950,559
Totals	1,864,974	1,623,544	1,397,229	1,323,895	1,354,467	1,591,605	5,667,196

Source: TCI Financial Services Commission-- Banking Department

Table 11.
Remittances In-flows by Country (Percentage)

Country	Jun-14	Mar-14	Mar-13	Jun-13	Sep-13	Dec-13	Year 2013
Bahamas	5.1%	6.0%	5.6%	6.1%	4.4%	4.7%	5.2%
Canada	7.3%	6.4%	7.3%	8.2%	9.8%	8.0%	8.3%
Dominican Republic	3.4%	4.1%	4.4%	4.0%	4.6%	4.8%	4.5%
Haiti	13.9%	12.6%	9.8%	12.6%	14.8%	13.5%	12.7%
Jamaica	3.4%	2.8%	6.6%	2.9%	3.8%	3.2%	4.1%
Philippines	0.3%	0.4%	0.3%	0.3%	0.3%	0.4%	0.3%
United Kingdom	2.4%	3.0%	1.9%	2.0%	3.1%	6.5%	3.5%
USA	38.2%	40.1%	50.3%	47.7%	45.6%	36.4%	44.7%
Other	25.9%	24.6%	13.8%	16.1%	13.7%	22.5%	16.8%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 12.
Net Remittances by Country (US\$ - Actual Amounts)

Country	Jun-14	Mar-14	Mar-13	Jun-13	Sep-13	Dec-13	Year 2013
Bahamas	(1,035,322)	(268,828)	(224,946)	(221,432)	(227,697)	(284,679)	(254,119)
Canada	(28,291)	(18,518)	18,445	(20,468)	(17,770)	(17,991)	25,987
Dominican Republic	(16,076,035)	(4,136,088)	(4,361,696)	(4,148,898)	(3,858,381)	(4,083,348)	(3,998,218)
Haiti	(24,008,672)	(6,260,003)	(6,320,781)	(5,976,849)	(5,607,892)	(6,238,338)	(5,902,439)
Jamaica	(9,512,657)	(2,433,828)	(2,551,920)	(2,789,068)	(2,282,846)	(2,520,146)	(2,275,838)
Philippines	(7,872,615)	(2,000,475)	(2,313,929)	(1,964,085)	(2,020,088)	(2,058,243)	(1,793,809)
United Kingdom	(83,750)	10,102	(54,292)	(43,059)	(32,965)	(40,970)	(19,917)
USA	(7,238,578)	(1,894,377)	(1,784,935)	(1,647,054)	(1,398,048)	(1,941,786)	(2,004,367)
Other	(3,698,663)	(958,258)	(1,090,158)	(972,667)	(955,263)	(874,441)	(910,701)
Totals	(69,554,583)	(17,960,274)	(18,684,214)	(17,783,579)	(16,400,948)	(18,059,940)	(17,133,420)

Source: TCI Financial Services Commission-- Banking Department

Table 13.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Jun-14	35%	42%	23%	100%
Mar-14	40%	40%	20%	100%
Dec-13	43.3%	35.3%	21.4%	100%
Sep-13	43%	35%	22%	100%
Jun-13	44%	34%	22%	100%
Mar-13	42%	35%	23%	100%
Dec-12	40%	36%	24%	100%
Sep-12	39%	37%	24%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Jun-14	52%	42%	7%	100%
Mar-14	48%	45%	8%	101%
Dec-13	54.4	38.2%	7.4%	100%
Sep-13	43%	8%	49%	100%
Jun-13	42%	8%	50%	100%
Mar-13	43%	8%	49%	100%
Dec-12	42%	8%	50%	100%
Sep-12	36%	5%	59%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 15.
Domestic Life Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13	Mar-13
Cash and Deposits	6,181	5,284	4,517	4,391	4,625	3,975
Government Securities	204	208	201	204	203	364
Company Bonds and Debentures	0	0	0	0	0	0
Secured Loans	0	0	0	0	0	0
Investment in Real Estate	0	0	0	0	0	0
Shares	40	40	40	33	0	0
Unit trusts and mutual funds	489	489	489	482	474	467
Investments in Related Parties	0	0	0	0	15	0
Policy Loans	1,534	1,534	1,534	1,490	1,445	1,425
Other Investment	500	500	500	500	0	0
Total Cash, Loans, & Investments	8,948	8,055	7,281	7,100	6,762	6,231
Re-insurers' share of insurance liabilities	122	95	77	53	0	0
Accounts Receivable	978	737	700	293	312	294
Fixed assets	0	0	0	0	0	0
Accrued and deferred assets	15	13	3	85	13	11
Other assets	2,017	2,153	2,222	2,239	2,319	1,922
Total Assets	12,080	11,053	10,283	9,770	9,406	8,458
Liabilities						
Unexpired Risk Provision	155	155	155	155	150	150
Claims Provision	283	267	256	202	291	77
Catastrophe Provision	0	0	0	0	0	0
Life Insurance and Annuity Provisions	9,641	9,854	9,900	9,774	9,736	9,310
Deposit Administration Funds	0	0	0	0	22	0
Other insurance liabilities	643	765	771	897	775	483
Total Insurance Liabilities	10,722	11,041	11,082	11,028	10,974	10,020
Accounts Payable	1,352	1,388	1,003	630	583	659
Bank Loans and Overdrafts	0	0	0	0	0	0
Other Liabilities	101	66	16	103	50	51
Total Liabilities	12,175	12,495	12,101	11,760	11,607	10,730
Equity						
Share Capital	460	430	430	492	430	430
Retained Earnings + Other Reserves	(2,138)	(2,275)	(2,538)	(2,785)	(2,989)	(3,871)
Head Office Account	1,583	403	290	303	358	1,169
Total Equity	(95)	(1,442)	(1,818)	(1,990)	(2,201)	(2,272)
Total Liabilities & Equity	12,080	11,053	10,283	9,771	9,406	8,458

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Domestic Non-Life Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13	Mar-13
Cash and Deposits	11,449	10,532	10,459	10,435	10,595	10,838
Government Securities	0	0	0	0	0	0
Company Bonds and Debentures	2,002	2,261	0	2,899	3,149	2,880
Secured Loans	0	0	0	0	0	0
Investment in Real Estate	0	0	0	0	0	0
Shares	0	0	0	0	0	0
Unit trusts and mutual funds	0	0	0	0	0	0
Investments in Related Parties	2,023	2,013	2,060	2,050	2,040	2,030
Policy Loans	0	0	0	0	0	0
Other Investment	828	828	824	824	824	824
Total Cash, Loans, & Investments	16,302	15,634	13,343	16,208	16,607	16,572
Re-insurers' share of insurance liabilities	8,491	6,729	6,864	8,068	4,732	3,344
Accounts Receivable	5,070	4,198	4,061	6,384	6,182	5,990
Fixed assets	595	683	624	636	649	661
Accrued and deferred assets	854	816	884	954	1,052	2,271
Other assets	1,879	1,797	1,533	2,237	2,329	1,624
Total Assets	33,191	29,856	27,309	34,488	31,552	30,462
Liabilities						
Unexpired Risk Provision	9,096	7,926	8,790	10,340	7,937	8,363
Claims Provision	4,840	4,408	4,313	3,815	3,056	4,494
Catastrophe Provision	0	0	0	0	0	0
Life Insurance and Annuity Provisions	0	0	0	0	0	0
Deposit Administration Funds	0	0	0	0	0	0
Other insurance liabilities	3,653	3,011	1,856	2,467	3,216	2,427
Total Insurance Liabilities	17,589	15,345	14,959	16,623	14,209	15,283
Accounts Payable	1,320	1,336	1,233	1,415	1,447	1,545
Bank Loans and Overdrafts	0	0	0	0	0	0
Other Liabilities	1,394	1,103	761	1,641	1,288	1,238
Total Liabilities	20,303	17,783	16,953	19,679	16,944	18,067
Equity						
Share Capital	5,744	5,943	5,352	6,425	6,424	6,424
Retained Earnings + Other Reserves	7,195	2,749	2,975	8,276	6,364	6,407
Head Office Account	(51)	3,381	2,029	108	1,820	(436)
Total Equity	12,888	12,072	10,357	14,809	14,608	12,395
Total Liabilities & Equity	33,191	29,856	27,309	34,488	31,552	30,462

Source: TCI Financial Services Commission-- Insurance Department

Table 17.
Domestic Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13	Mar-13
Cash and Deposits	17,630	15,816	14,976	14,826	15,220	14,813
Government Securities	204	208	201	204	203	364
Company Bonds and Debentures	2,002	2,261	0	2,899	3,149	2,880
Secured Loans	0	0	0	0	0	0
Investment in Real Estate	0	0	0	0	0	0
Shares	40	40	40	33	0	0
Unit trusts and mutual funds	489	489	489	482	474	467
Investments in Related Parties	2,023	2,013	2,060	2,050	2,055	2,030
Policy Loans	1,534	1,534	1,534	1,490	1,445	1,425
Other Investment	1,328	1,328	1,324	1,324	824	824
Total Cash, Loans, & Investments	25,250	23,689	20,624	23,308	23,369	22,803
Re-insurers' share of insurance liabilities	8,613	6,824	6,941	8,122	4,732	3,344
Accounts Receivable	6,048	4,935	4,761	6,677	6,494	6,284
Fixed assets	595	683	624	636	649	661
Accrued and deferred assets	869	829	887	1,039	1,065	2,282
Other assets	3,896	3,950	3,755	4,476	4,648	3,546
Total Assets	45,271	40,909	37,592	44,258	40,958	38,920
Liabilities						
Unexpired Risk Provision	9,251	8,081	8,945	10,495	8,087	8,513
Claims Provision	5,123	4,675	4,569	4,017	3,348	4,571
Catastrophe Provision	0	0	0	0	0	0
Life Insurance and Annuity Provisions	9,641	9,854	9,900	9,774	9,736	9,310
Deposit Administration Funds	0	0	0	0	22	0
Other insurance liabilities	4,296	3,776	2,627	3,364	3,990	2,910
Total Insurance Liabilities	28,311	26,386	26,041	27,651	25,184	25,303
Accounts Payable	2,672	2,724	2,236	2,045	2,030	2,204
Bank Loans and Overdrafts	0	0	0	0	0	0
Other Liabilities	1,495	1,169	777	1,744	1,338	1,289
Total Liabilities	32,478	30,278	29,054	31,439	28,552	28,797
Equity						
Share Capital	6,204	6,373	5,782	6,917	6,854	6,854
Retained Earnings + Other Reserves	5,057	474	437	5,490	3,374	2,536
Head Office Account	1,532	3,784	2,319	411	2,178	733
Total Equity	12,793	10,630	8,539	12,818	12,406	10,123
Total Liabilities & Equity	45,271	40,909	37,592	44,258	40,957	38,920

Source: TCI Financial Services Commission-- Insurance Department

Table 18.

Domestic Life Insurers Consolidated Income Statement

(US\$'000)

	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13
	41,791	41,699	41,609	41,518	41,426
Gross premiums	2,656	1,145	3,912	2,893	2,005
Reinsurance assumed	0	0	0	0	0
Reinsurance ceded	1,345	799	1,740	1,382	1,053
Net Premiums written	1,311	346	2,172	1,511	952
Investment Income	5	2	106	90	84
Reinsurance commissions	156	105	153	116	86
Other Revenue	90	43	106	59	51
Total Revenue	1,562	496	2,537	1,776	1,173
Claims	330	0	166	154	104
Annuity Payments	-	(25)	26	0	0
Policy surrenders	-	0	176	45	10
Change in life insurance and annuity provisions	22	0	761	757	625
Interest on policy holder amounts	-	0	27	0	0
Other policy holder benefits	76	62	191	69	53
Total Policy Holder Benefits	428	37	1,347	1,025	792
Commission expense	343	113	325	246	181
Management expenses	92	46	803	597	413
Total expenses	863	196	2,475	1,868	1,386
Extraordinary Revenue (Expenses)	41	0	36	29	0
Net Income	740	300	98	(63)	(213)

Source: TCI Financial Services Commission-- Insurance Department

Table 19.
Domestic Non-Life Insurance Income Statement
(US \$'000)

	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13
Gross premiums	14,433	6,460	32,378	26,555	17,401
Reinsurance assumed	0	0	0	0	0
Reinsurance ceded	9,903	3,272	21,945	17,982	12,031
Net Premiums written	4,530	3,188	10,433	8,573	5,370
Change in unexpired risk provision	(138)	(273)	313	(327)	(44)
Net Premiums Earned	4,392	2,916	10,746	8,246	5,326
Net incurred claims	724	499	3,719	2,669	1,839
Increase (decrease) in catastrophe provisions	214	107	505	385	258
Claims expense	938	606	4,224	3,054	2,097
Commissions paid	1,652	912	4,465	3,331	2,143
Reinsurance commissions received	1,700	699	3,852	2,972	1,964
Net commission expense	(49)	213	613	359	179
Management expenses	1,419	706	2,180	1,571	1,057
Total Underwriting Expenses	2,308	1,525	7,016	4,984	3,333
Underwriting Income	2,083	1,390	3,730	3,263	1,287
Investment Income	130	60	260	172	124
Other revenue	32	15	59	44	24
Net operating income from general insurance operations	2,245	1,465	4,049	3,479	1,435
Income from life insurance operations	-	37	116	96	64
Net Income	2,245	1,502	4,165	3,575	1,499

Source: TCI Financial Services Commission-- Insurance Department

Table 20.
Business Registry

Category	Jun-14	Mar-14
No. of Ordinary Companies Incorporated	99	105
No. of Foreign Ordinary Companies Registered	0	1
No. of Exempt Companies Incorporated	230	256
No. of Companies Continued Inward	5	4
No. of Companies Continued Outward	0	0
No. of Companies Struck	303	706
No. of Companies Reinstated	46	31
No. of Business Names Registered ¹	229	181
No. of Business Names Renewed ¹	293	66
No. of Business Names Removed ¹	2	0
No. of Trademarks Registered	110	75
No. of Patents Registered	3	1
No. of Limited Partnerships Registered	0	1
No. of Limited Partnerships Dissolved	0	1

Source: TCI Financial Services Commission-- Companies Registry Department

¹ Provisional

Table 21.
Total Employment

Period	Private Sector	Self-Employed	Government	Total
2014				
June	13,235	838	1767	15,840
May	13,210	826	1761	15,797
April	13,153	824	1749	15,726
March	13,077	814	1775	15,666
February	13,017	810	1779	15,606
January	12,863	793	1782	15,438
2013				
December	12,731	790	1769	15,290
November	12,581	786	1750	15,117
October	12,494	778	1746	15,018
September	12,482	776	1721	14,979
August	12,567	772	1678	15,017
July	12,549	773	1730	15,052
June	12,409	770	1731	14,910
May	12,281	767	1734	14,782
April	12,251	764	1733	14,748

Source: National Health Insurance Board, and Government Treasury

Table 22.
Total Number of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2014		Qtr. II/14 vs Qtr. II/13		2013				2011	2012
	Quarter				Quarter					
	II	I			I	II	III	IV		
USA	78,646	82,739	13,920	21.51%	61,212	64,726	54,571	51,142	262,142	228,271
Canada	7,763	14,830	1,085	16.25%	13,101	6,678	3,867	8,151	42,282	37,877
Europe	1,918	1,889	166	9.47%	1,462	1,752	1,775	1,682	6,902	6,957
Caribbean	4,249	4,526	251	6.28%	4,090	3,998	3,822	4,204	39,913	15,325
Brazil	404	515	-	-	-	-	-	-	-	-
Other Countries	861	1,007	-22	-2.49%	1,146	883	1,173	1,152	2,839	3,295
Total	93,841	105,506	15,804	20.25%	81,011	78,037	65,208	66,331	354,078	291,725
Growth	11.06%	59.06%	-	-	-	-3.67%	-16.44%	1.72%	-	-17.61%

Source: Tourist Board

Table 23.
Percentage of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2014		Qtr. II/14 vs Qtr. II/13		2013				2011	2012
	Quarter				Quarter					
	II	I			I	II	III	IV		
USA	83.8%	78.4%	88.1%	106.2%	75.6%	82.9%	83.7%	77.1%	74.0%	78.2%
Canada	8.3%	14.1%	6.9%	80.2%	16.2%	8.6%	5.9%	12.3%	11.9%	13.0%
Europe	2.0%	1.8%	1.1%	46.8%	1.8%	2.2%	2.7%	2.5%	1.9%	2.4%
Caribbean	4.5%	4.3%	1.6%	31.0%	5.0%	5.1%	5.9%	6.3%	11.3%	5.3%
Brazil	0.4%	0.5%	-	-	-	-	-	-	-	-
Other Countries	0.9%	1.0%	-0.1%	-12.3%	1.4%	1.1%	1.8%	1.7%	0.8%	1.1%
Total	100%	100%	97%	-	100%	100%	100%	100%	100%	100%

Source: Tourist Board

Table 24.
Total Number of Tourist Arrivals by Type

Type	2014		Qtr. II/14 vs Qtr. II/13		2013				2012	2011
	Quarter				Quarter					
	II	I			I	II	III	IV		
Cruise Passengers	224,908	252,682	56,444	33.51%	172,888	168,464	193,837	243,731	676,647	657,497
Stay-Over Arrivals	93,841	105,510	15,804	20.25%	109,791	78,037	65,208	66,331	678,659	659,508
Total	318,749	358,192	72,248	29.31%	282,679	246,501	259,045	310,062	1,355,306	1,317,005
<i>Growth</i>	- 11.01%	15.52%	-	-	-	-12.80%	5.09%	19.69%	2.91%	-

Source: Tourist Board

Table 25.
Percentage of Tourist Arrivals by Type

Type	2014		Qtr. II/14 vs Qtr. II/13		2013				2011	2012
	Quarter				Quarter					
	II	I			I	II	III	IV		
Cruise Passengers	70.6%	70.5%	78.1%	n/a	61.2%	68.3%	74.8%	78.6%	49.9%	49.9%
Stay-Over Arrivals	29.4%	29.5%	21.9%	n/a	38.8%	31.7%	25.2%	21.4%	50.1%	50.1%
Total	100%	100%	100%	n/a	100%	100%	100%	100%	100%	100%

Source: Tourist Board

Table 26.
Total Value of Imported Construction Materials
(US \$'000)

Commodity Group	2014		2013			
	APR- JUN	JAN- MAR	OCT- DEC	JUL- SEP	APR- JUN	JAN- MAR
Silica sands and quartz sands	6,596	37,452	8,356	24,463	8,709	7,073
SAND	45,832	167,434	41,766	81,489	20,694	14,575
Pebbles gravel broken or crushed	90,085	215,419	41,900	93,460	36,427	38,394
Tarred macadam	0	0	0	0	0	0
Cement clinkers	0	0	620	0	0	0
Portland Cement White cement whether or not artificially colored	19,508	9,938	4,062	5,203	4,503	8,807
Building cement (grey)	323,194	97,000	202,447	0	203,664	42,381
Oilwell cement	0	0	1,410	0	0	0
TOUGHGUARD	118,353	96,409	219,799	94,624	172,223	104,137
Aluminous cement	0	790	0	28	4,162	0
Other hydraulic cements	1,096	0	0	1,217	76	413
Building blocks and bricks	27,735	43,409	2,206	9,596	1,489	28,227
Other	3,420	8,373	6,051	41,355	29,535	16,109
Building bricks	292	0	0	6,116	0	0
Containing indentations ribs grooves or other deformations produced during the	322,429	965,373	197,105	306,151	225,352	224,241
Other of free cutting steel	0	0	30,890	0	2,275	44,491
Of circular cross section measuring less than 14 mm in diameter	0	0	0	0	10,300	0
Other	76,019	213,408	61,169	52,452	42,000	58,505
Total (Current)	1,034,558	1,855,004	817,780	716,153	761,410	587,354
Total (Adjusted)	1,052,806	1,920,957	794,475	709,531	774,841	608,237

Source: Customs Department

The Fisher Construction Index was used to adjust nominal values (2005=100)

Table 27.
Total Volume of Imported Construction Materials

Commodity Group	2014		2013		2012	2011
	APR-JUN	JAN-MAR	APR-JUN	JAN-MAR	JAN-JUN, OCT-DEC	MAR-DEC
Silica sands and quartz sands	83,518	4,496,325	48,407	127,069	181,406	358,224
SAND	9,406,822	59,308,906	4,145,058	2,253,525	14,057,218	24,180,469
Pebbles gravel broken or crushed	18,378,617	60,249,004	5,025,109	4,788,215	14,900,394	30,626,028
Tarred macadam	0	0	0	0	0	0
Cement clinkers	0	0	0	0	4,100	0
Portland Cement White cement whether or not artificially colored	131,457	75,950	34,100	69,300	120,280	55,131
Building cement (grey)	5,686,402	1,263,557	7,354,612	433,578	9,655,911	10,559,375
Oilwell cement	0	0	0	0	0	1,425,522
TOUGHGUARD	1,361,473	1,113,957	2,983,056	1,831,587	1,069,929	1,754,565
Aluminous cement	0	3,560	28,045	0	2,884	1,000
Other hydraulic cements	1,102	0	425	150	46,363	16,230
Building blocks and bricks	824,000	1,634,175	3,212	1,308,808	1,506,910	1,217,432
Other	14,324	68,940	118,136	259,518	1,059,602	192,528
Building bricks	1,319	0	0	0	22,270	870
Containing indentations ribs grooves or other deformations produced during the	1,005,867	2,292,656	586,342	600,680	1,297,624	2,059,060
Other of free cutting steel	0	0	800	80,844	93,329	0
Of circular cross section measuring less than 14 mm in diameter	0	0	8,443	0	0	40,030
Other	250,657	419,049	137,554	190,502	726,134	471,700
Total (lbs.)	37,145,558	130,926,079	20,473,299	11,943,776	44,744,354	72,958,166

Source: Customs Department

Table 28.
Work Permit by Major Occupation

Category	2014		2013			
	Jun 14	Mar 14	Dec 13	Sept 13	Jun 13	Mar 13
Plant and Machine Operators and Assemblers	115	109	108	110	114	116
Clerical Support Workers	540	559	556	571	578	584
Service and Sales Workers	2295	2310	2295	2281	2263	2242
Elementary Occupations	1685	1741	1814	2059	2078	2099
Craft and Related Trades Workers	547	567	569	567	578	587
Technicians and Associate Professionals	342	346	345	336	327	333
Managers	494	508	515	512	506	519
Professionals	554	567	567	578	581	582
Not Specified	885	884	922	969	954	953
Grand Total	7457	7591	7691	7983	7979	8015

Source: National Health Insurance Board

Table 29.
Major Occupation of Government Contract Workers

Category	2014		2013			
	Jun 14	Mar 14	Dec 13	Sept 13	Jun 13	Mar 13
Plant and Machine Operators and Assemblers	1	1	1	1	1	1
Clerical Support Workers	13	13	13	13	13	13
Service and Sales Workers	24	24	24	23	23	23
Elementary Occupations	53	53	52	52	52	52
Craft and Related Trades Workers	9	9	9	9	9	9
Technicians and Associate Professionals	16	15	14	13	12	12
Managers	15	15	14	14	14	13
Professionals	301	301	301	301	296	294
Not Specified	185	183	179	176	172	172
Grand Total	617	614	607	602	592	589

Source: National Health Insurance Board

Table 30.
Government Operations and Financing
(US \$'000)

	Jun 14		Mar 14		Jun 13
	Actual	Budget	Actual	Budget	Actual
Revenue					
Import Duty	14,775	13,192	13,571	13,466	12,993
Hotel & Restaurant Tax	15,005	14,907	15,412	12,476	11,393
Customs Processing Fee	7,247	6,004	6,712	5,163	5,083
Stamp Duty on land Transactions	7,676	4,500	9,768	2,679	5,608
Work Permits and Residency Fees	4,492	3,488	3,748	2,892	3,148
Fuel Tax	-	-	-	-	1,949
Business License Renewal	-	-	-	-	1,543
Other Revenues	16,354	14,978	12,016	16,334	10,700
Total Recurrent Revenue	65,549	57,069	61,227	53,010	52,417
Nonrecurrent Revenue	5,695	4,650	744	9,045	-
Total Revenue	71,244	61,719	61,971	62,055	52,417
Expenditure					
Personal Costs	16,764	16,808	16,171	13,266	15,371
Transfer to NHIB	4,983	5,299	6,184	7,016	6,057
Hospital Provisional Charges	6,582	5,992	7,156	6,576	3,643
Subventions	1,798	1,631	1,861	1,620	1,268
Maintenance Expense	-	-	-	-	-
Rental of Assets	1,114	1,308	2,012	1,721	1,277
Other Recurrent Expenditure	6,515	9,225	9,583	6,351	8,920
Total Recurrent Expenditure	37,756	40,263	42,967	36,550	36,536
Nonrecurrent Expenditure	2,721	4,509	4,617	6,086	5,113
Total Expenditure	40,477	44,772	47,584	42,636	41,649
Operating Surplus (Deficit)	30,767	-	14,387	-	10,768

Source: Office of the Accountant General

Table 31.
Outstanding National Debt
(US \$'000)

Debt Type	Jun-14	Mar -14	Dec - 13
RBTT Bonds 2016- Guaranteed	170,000	170,000	170,000
Scotia Bank Loan 2016 - Guaranteed	9,000	9,000	9,000
Other TCIG Bank Loans - Unsecured	16,392	17,972	19,332
TCInvest Loans - Unsecured	9,845	10,597	10,829
Total Bonds and Loans	205,237	207,569	209,161
Other Debt	0	0	330
Total Outstanding Public Debt	205,237	207,569	209,491

Source: Office of the Accountant General