

# The Financial Services Commission Quarterly Financial Statistics Digest



---

**March 2017**

---

*Vol. 4 No. 1*

The Quarterly Financial Statistics Digest is a publication of the Turks and Caicos Islands Financial Services Commission, prepared for issue in March, June, September, and December. All correspondence pertaining to this report should be addressed to:

The Financial Services Commission  
Caribbean Place  
P.O. Box 140, Leeward Highway  
Providenciales, Turks and Caicos Islands

www.tcifsc.tc  
email address: [fsc@tcipay.tc](mailto:fsc@tcipay.tc)

## Table of Contents

Table 1: Key Domestic Banking Indicators .....	1
Table 2: Domestic Banks' Consolidated Balance Sheet .....	2
Table 3: Domestic Banks' Consolidated Income Statement .....	3
Table 4: Domestic Banks' Credit by Sector.....	4
Table 5: Domestic Banks' Deposits by Type .....	5
Table 6: Domestic Banks' Total Deposits by Category .....	6
Table 7: Domestic Banks' Structure of Interest Rates .....	7
Table 8: Remittance Outflows by Country (Actual Amounts) .....	8
Table 9: Remittance Outflows by Country (Percentage).....	8
Table 10: Remittance Inflows by Country (Actual Amounts) .....	9
Table 11: Remittance Inflows by Country (Percentage).....	9
Table 12: Net Remittances by Country (Actual Amounts).....	10
Table 13: Percentage of Market Share (Outbound Remittances) .....	10
Table 14: Percentage of Market Shares (Inbound Remittances) .....	11
Table 15: Domestic Life Insurers' Consolidated Balance Sheet .....	12
Table 16: Domestic Non-Life Insurers' Consolidated Balance Sheet.....	13
Table 17: Gross Premiums by Class of Business.....	14
Table 18: Domestic Life Insurers' Consolidated Income Statement.....	15
Table 19: Domestic Non-Life Insurers' Consolidated Income Statement.....	16
Table 20: Business Registry .....	17

The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

**Table 1.**  
**Key Domestic Banking Indicators**

<b>BALANCE SHEET TRENDS</b>	<b>Mar-17</b>	<b>Dec-16</b>	<b>Sep-16</b>	<b>Jun-16</b>	<b>Mar-16</b>	<b>Dec-15</b>
<b>Assets</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Total Assets (net)</b>	<b>1,629,502</b>	<b>1,657,783</b>	<b>1,694,745</b>	<b>1,697,065</b>	<b>1,654,336<sup>r</sup></b>	<b>1,654,766</b>
<i>Risk-Weighted Assets</i>	907,610	984,540 <sup>r</sup>	982,748	973,942	974,636 <sup>r</sup>	1,003,148
Loans (gross)	865,869	880,899 <sup>r</sup>	887,481	886,456	902,437 <sup>r</sup>	925,372
Non-Performing Loans	86,287	99,508 <sup>r</sup>	105,873	113,457	124,230 <sup>r</sup>	135,426
Past Due Loans	61,725	79,421 <sup>r</sup>	62,820	59,030	73,249	88,224
Provisions for Loan Losses	(37,649)	(46,084)	(53,593)	(56,610)	(58,113) <sup>r</sup>	(65,207)
Specific -	(30,350)	(38,794)	(46,500)	(53,304) <sup>r</sup>	(50,461) <sup>r</sup>	(57,549)
General -	(7,299)	(7,290)	(7,093)	(7,306) <sup>r</sup>	(7,652) <sup>r</sup>	(7,658)
Cash & Cheques in Course of Collection	19,283	21,694	16,416	20,206	19,384	21,462
Placements	704,406	748,982	785,878	792,219	735,219	717,583
Investments	50,519	27,694	29,911	30,086	29,402	30,394
Liquid Assets	707,677	768,941 <sup>r</sup>	800,430	810,670	752,777	728,539
Fixed Assets	13,212	13,215	12,794	12,529	13,297	13,400
Other Assets	13,862	12,008	15,858	12,179	12,710 <sup>r</sup>	11,762
<b>Funding</b>						
Deposits	1,154,629	1,059,966	1,128,884	1,109,616	1,071,945	1,169,399
Borrowings	197,442	313,830	289,256	316,376	319,305	225,673
Other Liabilities	25,566	33,035	27,359	27,988	28,394	23,386
Total Qualifying Capital	251,865	250,952	249,246	243,085	234,692 <sup>r</sup>	236,308
Tier 1 Capital	234,804	243,589	219,392	218,614	218,564	224,609
Tier 2 Capital	17,061	7,363	29,854	24,471	16,128 <sup>r</sup>	11,699
Shareholders' Equity/Total Capital	251,865	250,952	249,246	243,085	234,692 <sup>r</sup>	236,308
Paid-up Capital	91,000	91,000	91,000	91,000	91,000	91,000
Statutory Reserve Fund	69,628	65,929	67,915	67,682	67,682	63,482
Other Reserves & Undistributed Profits	91,237	94,023	90,331	84,403	76,010 <sup>r</sup>	81,826
<b>PROFIT AND LOSS : US\$'000</b>						
<b>Total Income</b>	22,081	19,537	19,321	19,581	20,830 <sup>r</sup>	19,534
Interest Income (for the quarter)	11,487	13,169	13,125	13,137	12,862 <sup>r</sup>	12,447
Interest Expense (for the quarter)	837	1,094	983	1,093	1,139 <sup>r</sup>	1,145
Net Interest Income (for the quarter)	10,650	12,075	12,142	12,044	11,723 <sup>r</sup>	11,302
Non-Interest / Overhead Expenses (for the quarter)	9,214	12,888	11,749	9,869	10,516 <sup>r</sup>	15,497
Total Non-Interest Income (for the quarter)	10,594	6,368	6,196	6,444	7,968 <sup>r</sup>	7,087
Profits (for the quarter)	12,030	5,555	6,589	8,619	9,175 <sup>r</sup>	2,892
<b>KEY RATIOS:</b>						
<b>Capital Adequacy:</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Primary (Tier 1) Ratio	25.9	24.7 <sup>r</sup>	22.3	22.4	22.4	22.4
Risk Weighted Capital Adequacy (RWCA) Ratio	27.8	25.5 <sup>r</sup>	25.4	25.0	24.1	23.6
NPLs - Specific Provisions : Total Capital	22.2	24.2 <sup>r</sup>	23.8	26.4	31.4 <sup>r</sup>	33.0
<b>Asset Quality:</b>						
PDLS : Total Loans	7.1	9.0 <sup>r</sup>	7.1	6.7	8.1	9.5
NPLs: Total Loans	10.0	11.3 <sup>r</sup>	11.9	12.8	13.8	14.6
Specific Provisions : NPLs	35.2	39.0 <sup>r</sup>	43.9	43.5	40.6 <sup>r</sup>	42.5
Total Provisions : NPLs	43.6	46.3 <sup>r</sup>	50.6	49.9	46.8	48.1
<b>Liquidity:</b>						
Liquid Assets: Total Assets (%)	43.4	46.4	47.2	47.8	45.5	44.0
Liquid Assets: Total Deposits (%)	52.3	56.0	56.4	56.8	54.1	52.2
Total Loans : Total Deposits	75.0	83.1	78.6	79.9	84.2	79.1

Source: TCI Financial Services Commission -- Banking Department

<sup>r</sup> Revisions due to adjustments after the last reporting date.

**Table 2.**  
**Domestic Banks' Consolidated Balance Sheet**  
**(In US \$000's)**

End of Period	2017	2016				2015			Change			
	QI	QIV	QIII	QII	QI	QIV	QIII	QII	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
<b>Total Assets (net of provisions)</b>	1,629,502	1,657,783	1,694,745	1,697,065	1,654,336	1,654,766	1,702,980	1,777,675	(28,281)	(1.71)	(28,281)	(1.71)
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
<b>Net Claims on TCI Government/ Public Sector</b>	<b>(111,743)</b>	<b>(91,691)</b>	<b>(99,184)</b>	<b>(92,929)</b>	<b>(72,670)</b>	<b>(199,675)</b>	<b>(198,510)</b>	<b>(181,935)</b>	<b>(20,052)</b>	<b>21.87</b>	<b>(20,052)</b>	<b>21.87</b>
Treasury Bills	0	0	0	0	0	0	0	0	0	0	0	0
Other Securities	0	0	0	0	0	0	0	0	0	0	0	0
Loans and Advances	33,141	35,350	37,960	39,900	42,000	44,100	46,200	48,125	(2,209)	(6.25)	(2,209)	(6.25)
Less: Deposits	144,884	127,041	137,144	132,829	114,670	243,775	244,710	230,060	17,843	14.05	17,843	14.05
Net Claims on Rest of Public Sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Loans and Advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Less: Deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
<b>Loans to the Private Sector</b>	<b>832,728</b>	<b>845,549</b>	<b>849,521</b>	<b>846,556</b>	<b>860,437</b>	<b>881,272</b>	<b>886,230</b>	<b>895,946</b>	<b>(12,821)</b>	<b>(1.52)</b>	<b>(12,821)</b>	<b>(1.52)</b>
<b>Deposits from Private Sector</b>	<b>1,009,745</b>	<b>932,925</b>	<b>991,740</b>	<b>976,787</b>	<b>957,275</b>	<b>925,624</b>	<b>954,654</b>	<b>964,733</b>	<b>76,820</b>	<b>8.23</b>	<b>76,820</b>	<b>8.23</b>
Private Business Firms	616,193	570,485	626,605	586,882	603,623	589,985	596,837	600,320	45,708	8.01	45,708	8.01
Private Individuals	358,037	334,397	346,312	363,325	339,739	321,849	344,976	348,862	23,640	7.07	23,640	7.07
Non-Profit Organizations	35,515	28,043	18,823	26,580	13,913	13,790	12,841	15,551	7,472	26.64	7,472	26.64
<b>Private Capital and Surplus</b>	<b>251,865</b>	<b>250,952</b>	<b>249,246</b>	<b>243,085</b>	<b>234,692</b>	<b>236,308</b>	<b>238,578</b>	<b>320,844</b>	<b>913</b>	<b>0.36</b>	<b>913</b>	<b>0.36</b>

Source: TCI Financial Services Commission-- Banking Department

† Revisions due to adjustments after the last reporting date.

Y-T-D = calendar year to date

**Table 3.**  
**Domestic Banks' Consolidated Income Statement**  
**(U.S. \$ 000's)**

	2017	2016				2015			Change	
	QI	QIV	QIII	QII	QI	QIV	QIII	QII	Q on Q (\$)	Q on Q (%)
1. Interest Income	11,487	13,169	13,125	13,137	12,862	12,447	23,962	12,678	(1,682)	(12.8)
2. Interest Expense	837	1,094	983	1,093	1,139	1,145	1,156	1,270	(257)	(23.5)
<b>3. Interest Margin (1-2)</b>	<b>10,650</b>	<b>12,075</b>	<b>12,142</b>	<b>12,044</b>	<b>11,723</b>	<b>11,302</b>	<b>22,806</b>	<b>11,408</b>	<b>(1,425)</b>	<b>(11.8)</b>
4. Other Operating Income (Fees, Commissions, & FX Income)	7,164	6,214	6,049	6,317	7,814	6,922	7,205	6,111	950	15.3
<b>5. Gross Earnings Margins (3+4)</b>	<b>17,814</b>	<b>18,289</b>	<b>18,191</b>	<b>18,361</b>	<b>19,537</b>	<b>18,224</b>	<b>30,011</b>	<b>17,519</b>	<b>(475)</b>	<b>(2.6)</b>
Total Expense	10,051	13,982	12,732	10,962	11,655	16,642	15,420	12,686	(3,931)	(28.1)
6. Personnel Expenses	2,643	3,091	3,120	2,983	2,907	3,154	2,665	2,918	(448)	(14.5)
7. Depreciation Costs	328	398	314	301	291	369	338	347	(70)	(17.6)
8. Provisions for Bad Debt	1,436	519	(769)	706	(494)	(1,941)	597	174	917	176.7
9. Other Operating Costs	4,807	8,880	9,084	5,879	7,812	13,915	10,664	7,977	(4,073)	(45.9)
<b>10. Total Operating Costs (6+7+8+9)</b>	<b>9,214</b>	<b>12,888</b>	<b>11,749</b>	<b>9,869</b>	<b>10,516</b>	<b>15,497</b>	<b>14,264</b>	<b>11,416</b>	<b>(3,674)</b>	<b>(28.5)</b>
<b>11. Net Earning Margin (5-10)</b>	<b>8,600</b>	<b>5,401</b>	<b>6,442</b>	<b>8,492</b>	<b>9,021</b>	<b>2,727</b>	<b>15,747</b>	<b>6,103</b>	<b>3,199</b>	<b>59.2</b>
12. Other Income	3,430	154	147	127	154	165	151	61	3,276	2,127.3
<b>13. Net Income (11+12)</b>	<b>12,030</b>	<b>5,555</b>	<b>6,589</b>	<b>8,619</b>	<b>9,175</b>	<b>2,892</b>	<b>15,898</b>	<b>6,164</b>	<b>6,475</b>	<b>116.6</b>
Average Net Assets	1,643,643	1,676,264	1,695,905	1,675,701	1,654,551	1,678,873	1,740,328	1,791,123	<b>32,622</b>	<b>(1.9)</b>
Interest Margin	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	1.3%	0.6%	---	---
Other Operating Income (Fees, Commissions & FX Income)	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.3%	---	---
Gross Earnings Margin	1.1%	1.1%	1.1%	1.1%	1.2%	1.1%	1.7%	1.0%	---	---
Operating Costs	0.6%	0.8%	0.7%	0.6%	0.6%	0.9%	0.8%	0.6%	---	---
Net Earnings Margin	0.5%	0.3%	0.4%	0.5%	0.5%	0.2%	0.9%	0.3%	---	---
Net Income	0.7%	0.3%	0.4%	0.5%	0.6%	0.2%	0.9%	0.3%	---	---

Source: TCI Financial Services Commission -- Banking Department

† Revisions due to adjustments after the last reporting date.

**Table 4.**  
**Domestic Banks' Credit by Sector (in US\$ 000's)**

Sector	2017	2016			2015				Change			
	QI	QIV	QIII	QII	QI	QIV	QIII	QII	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Agriculture	0	1	0	0	10	0	0	0	(1)	100.00	(1)	100.00
Fisheries	317	371	375	361	393	429	416	406	(54)	(13.52)	(54)	(13.52)
Mining and Quarrying	0	0	0	0	101	128	128	128	0	(100.00)	0	(100.00)
Manufacturing	912	983	999	987	1,014	1,035	1,061	1,071	(71)	(5.02)	(71)	(5.02)
Public Utilities	10,111	8,692	9,372	10,002	21,259	21,376	17,601	16,365	1,419	(59.34)	1,419	(59.34)
Construction & Land Development	126,038	145,266	162,405	168,533	163,583	176,979	178,011	194,825	(19,228)	(17.92)	(19,228)	(17.92)
Distributive Trades	27,629	25,857	26,938	28,972	29,295	32,511	32,750	34,293	1,772	(20.47)	1,772	(20.47)
Tourism	54,008	52,433	36,697	37,475	38,755	39,359	40,901	42,267	1,575	33.22	1,575	33.22
Entertainment & Catering	1,940	1,486	571	990	1,006	1,096	1,317	1,364	454	35.58	454	35.58
Transport (& Storage)	36,272	37,156	38,418	34,799	35,978	36,490	36,425	37,059	(884)	1.83	(884)	1.83
Financial Institutions	2,997	2,952	3,095	3,079	3,133	3,008	3,080	4,157	45	(1.86)	45	(1.86)
Professional & Other Services	86,212	82,162	79,447	76,231	99,908	92,541	89,535	74,329	4,050	(11.22)	4,050	(11.22)
Gov't Services/Public Admin.	33,141	35,350	37,960	39,900	42,000	44,100	46,200	48,125	(2,209)	(19.84)	(2,209)	(19.84)
Personal	486,292	488,190	491,204	485,127	466,001	476,320	485,005	489,682	(1,898)	2.49	(1,898)	2.49
a. Acquisition of Property	416,726	416,114	414,124	416,627	404,527	405,396	413,864	413,181	612	2.64	612	2.64
(i) Home Construction & Renovation	94,125	92,085	86,869	93,252	82,712	84,607	87,310	92,969	2,040	8.84	2,040	8.84
(ii) House, Condo or Land Purchases	322,601	324,029	327,255	323,375	321,815	320,789	326,554	320,212	(1,428)	1.01	(1,428)	1.01
b. Durable Consumer Goods	20,395	19,961	21,627	21,231	19,707	16,544	25,711	26,028	434	20.65	434	20.65
(i) Vehicles	4,399	4,506	2,388	4,355	4,429	4,573	4,655	4,560	(107)	(1.47)	(107)	(1.47)
(ii) Other	15,996	15,455	19,239	16,876	15,278	11,971	21,056	21,468	541	29.10	541	29.10
c. Other Personal	49,171	52,115	55,453	47,269	41,767	54,380	45,430	50,473	(2,994)	(4.17)	(2,994)	(4.17)
<b>Total</b>	<b>865,869</b>	<b>880,899</b>	<b>887,481</b>	<b>886,456</b>	<b>902,436</b>	<b>925,372</b>	<b>932,430</b>	<b>944,071</b>	<b>(15,030)</b>	<b>(4.81)</b>	<b>(15,030)</b>	<b>(4.81)</b>
<b>Growth (%)</b>	<b>(1.7)</b>	<b>(0.7)</b>	<b>0.1</b>	<b>(1.8)</b>	<b>(2.5)</b>	<b>(0.8)</b>	<b>(1.2)</b>	<b>(0.5)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

**Table 5.**  
**Domestic Banks' Deposits by Type (In US \$000's)**

Deposits	2017	2016				2015			Change			
	QI	QIV	QIII	QII	QI	QIV	QIII	QII	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
<b>RESIDENTS</b>	<b>893,838</b>	<b>803,068</b>	<b>855,641</b>	<b>860,287</b>	<b>825,137</b>	<b>897,656</b>	<b>911,078</b>	<b>911,076</b>	<b>90,770</b>	<b>11.3</b>	<b>90,770</b>	<b>11.3</b>
Government	70,055	60,230	63,629	59,021	44,375	170,298	157,013	145,742	9,825	16.3	9,825	16.3
Statutory Bodies	57,931	53,805	61,413	56,708	52,719	45,879	54,595	54,146	4,126	7.7	4,126	7.7
National Insurance Board	16,898	13,006	12,102	17,100	17,576	27,598	33,102	30,172	3,892	29.9	3,892	29.9
Private Business Firms	499,446	448,284	475,301	456,109	478,162	440,632	444,674	449,300	51,162	11.4	51,162	11.4
Private Individuals	248,565	227,044	242,641	269,785	231,585	212,642	221,101	231,051	21,521	9.5	21,521	9.5
Non-Profit Organizations	943	699	555	1,564	720	607	593	665	244	34.9	244	34.9
<b>NON-RESIDENTS</b>	<b>260,791</b>	<b>256,898</b>	<b>273,243</b>	<b>249,329</b>	<b>246,808</b>	<b>271,743</b>	<b>288,286</b>	<b>283,717</b>	<b>3,893</b>	<b>1.5</b>	<b>3,893</b>	<b>1.5</b>
Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	116,747	122,201	151,304	130,773	125,461	149,353	152,163	151,020	(5,454)	(4.5)	(5,454)	(4.5)
Private Individuals	109,747	107,353	103,671	93,540	108,154	109,207	123,875	117,811	2,119	2.0	2,119	2.0
Non-Profit Organizations	34,572	27,344	18,268	25,016	13,193	13,183	12,248	14,886	7,228	26.4	7,228	26.4
<b>Total Deposits</b>	<b>1,154,624</b>	<b>1,059,966</b>	<b>1,128,884</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>94,663</b>	<b>8.9</b>	<b>94,663</b>	<b>8.9</b>
<b>Growth (%)</b>	<b>8.9</b>	<b>(6.10)</b>	<b>1.74</b>	<b>3.51</b>	<b>(8.33)</b>	<b>(2.50)</b>	<b>0.38</b>	<b>3.28</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.



**Table 6.**  
**Domestic Banks' Total Deposits by Category**  
**(US\$'000s)**

Category	2017	2016				2015			Change			
	QIV	QIV	QIII	QII	QI	QIV	QIII	QII	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
<b>Demand</b>	<b>721,535</b>	<b>662,925</b>	<b>720,056</b>	<b>698,895</b>	<b>684,677</b>	<b>639,326</b>	<b>664,309</b>	<b>672,394</b>	<b>58,610</b>	<b>8.8</b>	<b>58,610</b>	<b>8.8</b>
Domestic Currency	657,931	603,448	649,953	628,836	622,546	579,696	596,210	613,933	54,483	9.0	54,483	9.0
Foreign Currency	63,604	59,477	70,103	70,059	62,131	59,630	68,099	58,461	4,127	6.9	4,127	6.9
<b>Time</b>	<b>237,544</b>	<b>214,038</b>	<b>220,373</b>	<b>219,686</b>	<b>218,494</b>	<b>350,112</b>	<b>358,353</b>	<b>350,145</b>	<b>23,506</b>	<b>11.0</b>	<b>23,506</b>	<b>11.0</b>
Domestic Currency	217,976	193,063	192,108	192,725	187,794	311,375	318,476	306,233	24,913	12.9	24,913	12.9
Foreign Currency	19,568	20,975	28,265	26,961	30,700	38,737	39,877	43,912	(1,407)	(6.7)	(1,407)	(6.7)
<b>Savings</b>	<b>195,550</b>	<b>183,003</b>	<b>188,455</b>	<b>191,035</b>	<b>168,774</b>	<b>179,961</b>	<b>176,702</b>	<b>172,254</b>	<b>12,547</b>	<b>6.9</b>	<b>12,547</b>	<b>6.9</b>
Domestic Currency	190,991	179,296	183,741	185,705	163,047	174,537	171,369	168,423	11,695	6.5	11,695	6.5
Foreign Currency	4,559	3,707	4,714	5,330	5,727	5,424	5,333	3,831	852	23.0	852	23.0
<b>Total Deposits</b>	<b>1,154,629</b>	<b>1,059,966</b>	<b>1,128,884</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>94,663</b>	<b>8.9</b>	<b>94,663</b>	<b>8.9</b>
<b>Currency</b>												
Domestic Currency	1,066,898	975,807	1,025,802	1,007,266	973,387	1,065,608	1,086,055	1,088,589	91,091	9.3	91,091	9.3
Foreign Currency	87,731	84,159	103,082	102,350	98,558	103,791	113,309	106,204	3,572	4.2	3,572	4.2
<b>Total Deposits</b>	<b>1,154,629</b>	<b>1,059,966</b>	<b>1,128,884</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>94,663</b>	<b>8.9</b>	<b>94,663</b>	<b>8.9</b>
<b>Growth (%)</b>	<b>8.9%</b>	<b>(6.10)</b>	<b>1.74</b>	<b>3.51</b>	<b>(8.33)</b>	<b>(2.50)</b>	<b>0.38</b>	<b>3.28</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: Data for prior periods may have changed due to revisions after the reporting date.

**Table 7.**  
**Domestic Banks' Structure of Interest Rates<sup>1</sup>**

Deposit/Lending Rates for various maturities	2017	2016				2015		
	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun
Demand Deposits	00.00 – 0.15	00.00 – 0.15	0.00 – 0.15	0.00 – 0.15	0.00 – 0.15	0.00 – 0.52	0.00 – 0.27	0.00 - 0.50
Savings Deposits	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.10 – 0.40	0.05 - 0.40
Special Rates (if any)	0.10 – 0.00	0.10 – 0.10	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 - 2.00
<b>Time Deposits</b>								
- Up to 3 months	0.02 – 2.00	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 - 2.50
- Over 3 months to 6 months	0.15 – 2.00	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 - 2.50
- Over 6 months to 12 months	0.10 – 2.50	0.25 – 2.75	0.25 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 - 2.75
- Over 12 months	0.50 – 3.00	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.12 – 3.00	0.12 - 3.00
<b>Lending Rates</b>								
-Prime Rate/Base Rate	0.98 – 7.50	0.77 – 7.50	0.52 – 7.50	0.46 – 7.50	0.43 – 7.50	0.42 – 7.50	0.19 – 7.50	0.19 - 7.50
-Residential Mortgages*	2.74- 15.50	3.50- 15.00	3.50 – 16.75	3.50 – 15.00	3.00 – 15.00	3.00 – 14.25	0.56 – 14.25	0.17 - 14.25
-Commercial Mortgages*	3.29 – 12.00	3.14 – 12.00	5.50 – 12.00	2.77 – 12.00	2.77 – 12.00	2.75 – 12.00	2.47 – 12.00	2.42 - 12.00
-Consumer Loans*	2.00 – 16.70	6.25 – 17.50	6.00 – 16.70	6.00 – 16.70	1.50 – 16.70	3.50 – 19.50	1.00 – 18.00	1.00 - 18.00
- Other Rates, Range	2.85 – 12.50	4.74 – 12.50	4.53 – 12.50	4.45 – 12.50	2.24 – 12.50	2.01 – 12.50	1.92 – 12.50	1.88 - 12.50
- Weighted Average Rate (on all loans)*	4.60 – 10.89	1.29 – 14.04	2.72 – 11.78	2.77 – 11.84	2.58 – 11.41	2.83 – 11.00	2.56 – 11.02	1.51 - 11.01
Length of Loan Period (Range)	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1yr – 35yrs	1yr – 35yrs	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. - 35 yrs.

Source: TCI Financial Services Commission -- Banking Department

<sup>1</sup> Rates are indicative of the minimum and maximum rate applicable to commercial banks operating in the TCI as at the reporting date specified.

NB: The information for prior periods may have changed due to revisions after the reporting date.

**Table 8.**  
**Remittance Outflows By Country (US\$ - Actual Amounts)**

Country	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
Bahamas	403,033	438,473	413,332	397,251	347,643	378,200	347,643
Canada	161,626	158,357	148,351	147,664	123,727	123,024	123,727
Dominican Republic	6,490,958	6,415,445	6,139,988	6,133,626	5,240,515	5,750,569	5,240,515
Haiti	7,931,396	8,297,834	7,606,892	7,149,428	6,784,369	7,023,420	6,784,369
Jamaica	3,144,410	2,576,918	2,579,401	2,455,284	2,075,275	2,295,422	2,075,275
Philippines	3,216,936	2,877,536	2,812,337	3,036,478	2,567,492	2,608,499	2,567,492
United Kingdom	235,598	203,795	166,035	143,106	104,345	108,835	104,345
United States of America	2,975,875	3,167,718	3,082,605	2,739,908	2,482,805	2,755,999	2,482,805
Other	1,929,764	1,737,886	1,705,483	1,511,663	1,050,134	1,246,345	1,050,134
<b>Totals</b>	<b>26,489,595</b>	<b>25,873,961</b>	<b>24,654,424</b>	<b>23,714,408</b>	<b>20,776,305</b>	<b>22,290,313</b>	<b>20,776,305</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 9**  
**Remittance Outflows By Country (Percentage)**

Country	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
Bahamas	1.52%	1.69%	1.68%	1.68%	1.71%	1.70%	1.67%
Canada	0.61%	0.61%	0.60%	0.62%	0.66%	0.55%	0.60%
Dominican Republic	24.50%	24.79%	24.90%	25.86%	26.52%	25.80%	25.22%
Haiti	29.94%	32.07%	30.85%	30.15%	29.61%	31.51%	32.65%
Jamaica	11.87%	9.96%	10.46%	10.35%	10.91%	10.30%	9.99%
Philippines	12.14%	11.12%	11.41%	12.80%	13.61%	11.70%	12.36%
United Kingdom	0.89%	0.79%	0.67%	0.60%	0.55%	0.49%	0.50%
United States of America	11.23%	12.24%	12.50%	11.55%	10.53%	12.36%	11.95%
Other	7.28%	6.72%	6.92%	6.37%	5.91%	5.59%	5.05%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 10.**  
**Remittances Inflows By Country (US\$ - Actual Amounts)**

Country	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
Bahamas	140,798	112,175	112,769	94,111	89,560	98,465	70,401
Canada	84,256	90,939	78,116	77,755	82,338	60,025	45,396
Dominican Republic	81,425	79,078	68,077	72,884	57,423	26,691	25,528
Haiti	194,954	267,688	281,180	280,091	298,102	245,569	231,856
Jamaica	42,702	45,733	46,796	37,595	26,777	28,679	34,998
Philippines	10,182	11,471	12,741	16,205	4,168	14,219	10,263
United Kingdom	40,522	41,060	82,469	57,043	36,160	44,084	32,837
United States of America	885,636	756,576	783,498	816,630	1,002,616	650,139	524,659
Other	397,922	436,899	411,272	310,078	388,965	409,413	286,973
<b>Totals</b>	<b>1,878,398</b>	<b>1,841,619</b>	<b>1,876,918</b>	<b>1,762,392</b>	<b>1,986,109</b>	<b>1,577,284</b>	<b>1,262,911</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 11.**  
**Remittances Inflows By Country (Percentage)**

Country	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
Bahamas	7.50%	6.09%	6.01%	5.34%	4.51%	6.24%	5.57%
Canada	4.49%	4.94%	4.16%	4.41%	4.15%	3.81%	3.59%
Dominican Republic	4.33%	4.29%	3.63%	4.14%	2.89%	1.69%	2.02%
Haiti	10.38%	14.54%	14.98%	15.89%	15.01%	15.57%	18.36%
Jamaica	2.27%	2.48%	2.49%	2.13%	1.35%	1.82%	2.77%
Philippines	0.54%	0.62%	0.68%	0.92%	0.21%	0.90%	0.81%
United Kingdom	2.16%	2.23%	4.39%	3.24%	1.82%	2.79%	2.60%
United States of America	47.15%	41.08%	41.74%	46.34%	50.48%	41.22%	41.54%
Other	21.18%	23.72%	21.91%	17.59%	19.58%	25.96%	22.72%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 12.**  
**Net Remittances by Country (US\$ - Actual Amounts)**

COUNTRY	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
Bahamas	(262,235)	(326,298)	(300,563)	(303,140)	(293,592)	(279,735)	(277,242)
Canada	(77,370)	(67,418)	(70,235)	(69,909)	(66,846)	(62,999)	(78,331)
Dominican Republic	(6,409,533)	(6,336,367)	(6,071,911)	(6,060,742)	(5,894,302)	(5,723,878)	(5,214,987)
Haiti	(7,736,442)	(8,030,146)	(7,325,712)	(6,869,337)	(6,346,105)	(6,777,851)	(6,552,513)
Jamaica	(3,101,709)	(2,531,185)	(2,532,605)	(2,417,689)	(2,420,597)	(2,266,743)	(2,040,277)
Philippines	(3,206,753)	(2,866,065)	(2,799,596)	(3,020,273)	(3,050,252)	(2,594,280)	(2,557,229)
United Kingdom	(195,076)	(162,735)	(83,566)	(86,063)	(86,627)	(64,751)	(71,508)
United States of America	(2,090,239)	(2,411,142)	(2,299,107)	(1,923,278)	(1,359,503)	(2,105,860)	(1,958,146)
Other	(1,531,842)	(1,300,986)	(1,294,211)	(1,201,585)	(938,459)	(836,932)	(763,161)
<b>TOTALS</b>	<b>(24,611,198)</b>	<b>(326,298)</b>	<b>(300,563)</b>	<b>(303,140)</b>	<b>(293,592)</b>	<b>(279,735)</b>	<b>(277,242)</b>

Source: TCI Financial Services Commission-- Banking Department

**Table 13.**  
**Percentage of Market Share**  
**(Outbound Remittances)**

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
<b>Mar-17</b>	<b>50%</b>	<b>42%</b>	<b>8%</b>	<b>100%</b>
Dec-16	47%	46%	7%	100%
Sep-16	48%	44%	8%	100%
Jun-16	51%	43%	6%	100%
Mar-16	55%	43%	2%	100%
Dec-15	55%	45%	-	100%
Sep-15	55%	45%	-	100%

Source: TCI Financial Services Commission--Banking Department

**Table 14.**  
**Percentage of Market Shares**  
**(Inbound Remittances)**

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
<b>Mar-17</b>	<b>66%</b>	<b>13%</b>	<b>21%</b>	<b>100%</b>
Dec-16	67%	13%	20%	100%
Sep-16	67%	13%	20%	100%
Jun-16	70%	15%	15%	100%
Mar-16	76%	16%	8%	100%
Dec-15	85%	15%	-	100%
Sep-15	88%	12%	-	100%

*Source: TCI Financial Services Commission-- Banking Department*

**Table 15.**  
**Domestic Life Insurers' Consolidated Balance Sheet**  
**(US\$'000)**

<b>Assets</b>	<b>Mar-17</b>	<b>Dec-16</b>	<b>Sep-16</b>	<b>Jun-16</b>	<b>Mar-16</b>	<b>Dec-15'</b>	<b>Sep-15</b>
Cash and Deposits	6,705	7,575	7,531	7,408	7,664	6,695	6,490
Government Securities	-	198	206	204	205	203	208
Company Bonds and Debentures	-	1	-	-	-	-	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	-	-
Policy Loans	-	5	-	-	-	-	-
Other Investment	4	-	-	-	-	506	-
<b>Total Cash, Loans, &amp; Investments</b>	<b>6,709</b>	<b>7,778</b>	<b>7,737</b>	<b>7,612</b>	<b>7,869</b>	<b>7,404</b>	<b>6,698</b>
Re-insurers' Share of Insurance Liabilities	191	188	348	233	264	531	217
Accounts Receivable	417	409	530	830	420	674	651
Fixed Assets	-	99	-	-	-	93	7
Accrued and Deferred Assets	63	32	95	106	403	355	1
Other Assets	1,269	813	743	436	609	611	546
<b>Total Assets</b>	<b>8,648</b>	<b>9,319</b>	<b>9,453</b>	<b>9,217</b>	<b>9,565</b>	<b>9,668</b>	<b>8,120</b>
<b>Liabilities</b>							
Unearned Premium Provision	-	-	4	4	4	4	4
Claims Provision	177	174	503	383	543	838	476
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	328	309	287	280	257	267	136
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	89	89	45	53	46	4	89
<b>Total Insurance Liabilities</b>	<b>594</b>	<b>572</b>	<b>840</b>	<b>720</b>	<b>850</b>	<b>1,113</b>	<b>705</b>
Accounts Payable	814	749	855	714	838	727	592
Bank Loans and Overdrafts	-	-	5	-	-	-	-
Other Liabilities	204	144	396	755	1,105	784	135
<b>Total Liabilities</b>	<b>1,612</b>	<b>1,465</b>	<b>2,096</b>	<b>2,187</b>	<b>2,793</b>	<b>2,624</b>	<b>1,432</b>
<b>Equity</b>							
Share Capital	780	280	280	280	280	780	1,500
Retained Earnings + Other Reserves	5,534	5,982	5,736	5,406	5,150	5,422	4,096
Head Office Account	722	1,593	1,342	1,342	1,342	842	1,092
<b>Total Equity</b>	<b>7,036</b>	<b>7,854</b>	<b>7,358</b>	<b>7,028</b>	<b>6,772</b>	<b>7,044</b>	<b>6,688</b>
<b>Total Liabilities &amp; Equity</b>	<b>8,648</b>	<b>9,319</b>	<b>9,453</b>	<b>9,217</b>	<b>9,565</b>	<b>9,668</b>	<b>8,120</b>

Source: TCI Financial Services Commission-- Insurance Department

**Table 16.**  
**Domestic Non-Life Insurers' Consolidated Balance Sheet**  
**(US \$'000)**

Assets	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15 <sup>r</sup>	Sep-15
Cash and Deposits	17,386	17,905	15,885	17,478	16,022	14,845	15,206
Government Securities	-	-	-	-	-	-	-
Company Bonds and Debentures	1,104	1	-	315	-	-	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	250	241	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	2,030	2,020	2,010	2,000	2,030
Policy Loans	-	-	-	-	-	-	-
Other Investment	10	10	57	57	57	1,083	223
Other Shares	-	-	198	198	198	198	-
<b>Total Cash, Loans, &amp; Investments</b>	<b>18,750</b>	<b>18,157</b>	<b>18,170</b>	<b>20,068</b>	<b>18,287</b>	<b>18,126</b>	<b>17,459</b>
Re-insurers' Share of Insurance Liabilities	11,414	9,362	12,128	14,362	10,058	9,629	12,499
Accounts Receivable	8,103	6,164	6,040	8,657	5,718	5,231	7,801
Fixed Assets	327	89	55	49	172	51	72
Accrued and Deferred Assets	1,373	1,194	1,492	1,774	1,247	1,153	1,250
Other Assets	2,148	1,997	1,716 <sup>r</sup>	1,705	3,105	2,550	2,890
<b>Total Assets</b>	<b>42,115</b>	<b>36,962</b>	<b>39,602<sup>r</sup></b>	<b>46,615</b>	<b>38,587</b>	<b>36,740</b>	<b>41,971</b>
<b>Liabilities</b>							
Unearned Premium Provision	13,772	12,767	15,552	17,927	14,168	12,964	15,785
Claims Provision	4,715	3,656	3,438	3,955	3,495	3,471	3,412
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	-	-	-	-	-	-	-
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	2,353	2,148	2,561	3,922	2,329	1,954	2,340
<b>Total Insurance Liabilities</b>	<b>20,840</b>	<b>18,571</b>	<b>21,551</b>	<b>25,804</b>	<b>19,992</b>	<b>18,389</b>	<b>21,537</b>
Accounts Payable	3,106	929	1,089	3,797	692	637	2,599
Bank Loans and Overdrafts	-	-	-	-	240	233	262
Other Liabilities	3,730	4,071	2,844	1,650	2,376	2,496	2,595
<b>Total Liabilities</b>	<b>27,676</b>	<b>23,571</b>	<b>25,484</b>	<b>31,251</b>	<b>23,300</b>	<b>21,755</b>	<b>26,993</b>
<b>Equity</b>							
Share Capital	3,373	3,373	3,372	3,372	3,372	2,500	3,372
Retained Earnings + Other Reserves	4,432	4,392	4,694 <sup>r</sup>	5,354	5,898	6,257	5,391
Head Office Account	6,634	5,626	6,052	6,638	6,017	6,228	6,215
<b>Total Equity</b>	<b>14,439</b>	<b>13,391</b>	<b>14,090</b>	<b>15,364</b>	<b>15,287</b>	<b>14,985</b>	<b>14,978</b>
<b>Total Liabilities &amp; Equity</b>	<b>42,115</b>	<b>36,962</b>	<b>39,602<sup>r</sup></b>	<b>46,615</b>	<b>38,587</b>	<b>36,740</b>	<b>41,971</b>

Source: TCI Financial Services Commission-- Insurance Department  
December 2015 restated to reflect audited data.



**Table 17**  
**Gross Premiums by Class of Business**  
**January – March 2017**  
**(US\$'000)**

(Life Premiums )			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	124	50	74
Group Life	49	13	36
Creditor Life	307	261	46
Creditor Health	97	83	14
<b>Total</b>	<b>576</b>	<b>407</b>	<b>170</b>
Non-Life (General) Premiums			
Property - Personal	2,099	1,482	617
Property - Commercial	4,859	4,620	239
Motor Vehicle	2,871	283	2,588
Marine, Aviation & Transport	258	206	52
Liability	690	515	175
Pecuniary Loss	5	3	2
Personal Accident	7	4	3
Sickness and Health	1,168	88	1,080
<b>Total</b>	<b>11,957</b>	<b>7,201</b>	<b>4,756</b>

*Source: TCI Financial Services Commission-- Insurance Department*

**Table 18.**  
**Domestic Life Insurers' Consolidated Income Statement**  
**(US\$'000)**

	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15*	Sep-15
Gross Premiums	576	2,525	1,874	1,273	653	2,488	2,141
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	406	1,636	1,241	856	445	1,633	1,480
<b>Net Premiums written</b>	<b>170</b>	<b>889</b>	<b>633</b>	<b>417</b>	<b>208</b>	<b>855</b>	<b>661</b>
Investment Income	-	14	8	2	2	18	15
Reinsurance Commissions	50	212	160	107	53	206	189
Other Revenue	-	61	46	34	34	42	24
<b>Total Revenue</b>	<b>220</b>	<b>1,176</b>	<b>847</b>	<b>560</b>	<b>297</b>	<b>1,121</b>	<b>889</b>
Claims	58	157	163	141	142	315	559
Annuity Payments	-	-	-	-	-	-	-
Policy Surrenders	-	4	-	-	-	-	-
Change in Life Insurance and Annuity Provisions	28	61	64	60	35	120	54
Interest on Policy Holder Amounts	-	-	-	-	-	28	-
Other Policy Holder Benefits	-	2	-	-	-	19	-
<b>Total Policy Holder Benefits</b>	<b>86</b>	<b>224</b>	<b>227</b>	<b>201</b>	<b>177</b>	<b>482</b>	<b>613</b>
Commission expense	17	103	68	36	28	84	93
Management expenses	72	308	223	136	76	295	200
<b>Total expenses</b>	<b>176</b>	<b>635</b>	<b>518</b>	<b>373</b>	<b>281</b>	<b>861</b>	<b>906</b>
Extraordinary Revenue (Expenses)		-	-	-	-	-	-
<b>Net Income</b>	<b>44</b>	<b>541</b>	<b>329</b>	<b>187</b>	<b>16</b>	<b>260</b>	<b>(17)</b>

Source: TCI Financial Services Commission-- Insurance Department

**Table 19.**  
**Domestic Non-Life Insurers' Consolidated Income Statement**  
**(US \$'000)**

	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15*	Sep-15
Gross Premiums	11,957	32,654	30,600	23,503	10,548	36,974	31,341
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	7,201	21,600	20,696	16,824	6,958	24,982	21,995
<b>Net Premiums written</b>	<b>4,756</b>	<b>11,054</b>	<b>9,904</b>	<b>6,679</b>	<b>3,590</b>	<b>11,992</b>	<b>9,346</b>
Change in Unexpired Risk Provision	12	1	(30)	(263)	(420)	(1,131)	(833)
<b>Net Premiums Earned</b>	<b>4,768</b>	<b>11,055</b>	<b>9,874</b>	<b>6,416</b>	<b>3,170</b>	<b>10,861</b>	<b>8,513</b>
Net Incurred Claims	1,864	3,683	3,264	2,309	1,204	2,807	2,041
Increase (decrease) in Catastrophe Provisions	-	-	-	-	-	-	(27)
<b>Claims expense</b>	<b>1,864</b>	<b>3,683</b>	<b>3,264</b>	<b>2,309</b>	<b>1,204</b>	<b>2,807</b>	<b>2,014</b>
Commissions Paid	1,245	4,201	4,152	2,465	1,309	4,087	3,205
Reinsurance Commissions Received	1,012	3,764	3,605	2,201	1,242	3,831	2,890
<b>Net commission expense</b>	<b>233</b>	<b>437</b>	<b>547</b>	<b>264</b>	<b>67</b>	<b>256</b>	<b>315</b>
Unexpired Risk Provision Management Expenses	-	-	-	-	-	77	-
Non-Proportional Reinsurance Premiums Paid	186	789	533	380	164	763	628
<b>Total Underwriting Expenses</b>	<b>3,633</b>	<b>8,957</b>	<b>7,443</b>	<b>5,006</b>	<b>2,386</b>	<b>7,535</b>	<b>5,586</b>
<b>Underwriting Income</b>	<b>1,135</b>	<b>2,097</b>	<b>2,431</b>	<b>1,410</b>	<b>784</b>	<b>3,326</b>	<b>2,927</b>
Investment Income	88	94	55	111	54	89	80
Other Revenue	24	215	123	35	28	241	111
Other Expense	6	23	23	6	28	25	111
<b>Net operating income from general insurance operations</b>	<b>1,241</b>	<b>2,383</b>	<b>2,585</b>	<b>1,550</b>	<b>838</b>	<b>3,361</b>	<b>3,007</b>
Income from Life Insurance Operations	8	154	118	81	37	-	119
<b>Net Income</b>	<b>1,249</b>	<b>2,537</b>	<b>2,703</b>	<b>1,631</b>	<b>875</b>	<b>3,361</b>	<b>3,126</b>

Source: TCI Financial Services Commission-- Insurance Department  
December 2015 restated to reflect audited data

**Table 20.**  
**Business Registry**

Category	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15
No. of Ordinary Companies Incorporated	120	78	120	134	103	101	107
No. of Foreign Ordinary Companies Registered	1	1	-	-	1	-	3
No. of Exempt Companies Incorporated	200	240	117	214	263	266	269
No. of Companies Continued Inward	3	3	6	4	1	2	-
No. of Companies Continued Outward	-	-	2	1	-	-	2
No. of Companies Struck	30	36	1,184	314	118	370	37
No. of Companies Reinstated	20	12	25	27	21	25	14
No. of Business Names Registered <sup>1</sup>	326	208	262	404	269	184	179
No. of Business Names Renewed <sup>1</sup>	970	168	321	1,812	489	140	91
No. of Business Names Removed <sup>1</sup>	0	0	-	-	-	-	-
No. of Trademarks Registered	189	61	78	92	97	93	151
No. of Patents Registered	7	6	1	6	1	2	5
No. of Limited Partnerships Registered	1	-	2	1	-	1	-
No. of Limited Partnerships Dissolved	-	-	-	2	-	-	-

*Source: TCI Financial Services Commission-- Companies Registry Department*

<sup>1</sup> Revised

The Financial Services Commission  
Caribbean Place  
P.O. Box 140, Leeward Highway  
Providenciales, Turks and Caicos Islands

[www.tcifsc.tc](http://www.tcifsc.tc)  
Email address: [fsc@tcipay.tc](mailto:fsc@tcipay.tc)