



This is the seventh issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q4 2011 & Q3 & Q4 2012.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Ltd.

Banking Department  
TCI Financial Services Commission  
February 2013



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER  
US\$**

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Dec 11	Sept 12	Dec 12	\$	%	\$	%
<b>Total Remittance Inflows</b>	\$ 1,156,121	\$ 1,468,023	\$ 1,416,297	\$ 260,176	23%	-\$ 51,726	-3.5%
<b>Total Remittance Outflows</b>	\$ 18,083,118	\$ 17,291,323	\$ 18,451,561	\$ 368,443	2%	\$ 1,160,237	6.7%
<b>Net Remittances</b>	<b>-\$ 16,926,997</b>	<b>-\$ 15,823,300</b>	<b>-\$ 17,035,263</b>	<b>-\$ 108,266</b>	<b>1%</b>	<b>-\$ 1,211,963</b>	<b>7.7%</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
BY QUARTER**

	<b>Dec 11</b>	<b>Sept 12</b>	<b>Dec 12</b>
<b>Bahamas</b>	9.2	5.5	6.9
<b>Canada</b>	8.2	7.3	8.6
<b>Dominican Republic</b>	6.7	3.7	5.5
<b>Haiti</b>	8.6	9.8	12.1
<b>Jamaica</b>	4.4	3.7	4.7
<b>Philippines</b>	0.8	0.3	0.4
<b>UK</b>	3.8	2.4	3.8
<b>USA</b>	47.6	44.6	43.8
<b>Other</b>	10.7	22.8	14.1
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
BY QUARTER**

	<b>Dec 11</b>	<b>Sept 12</b>	<b>Dec 12</b>
<b>Bahamas</b>	0.3	1.6	1.7
<b>Canada</b>	0.6	0.6	0.7
<b>Dominican Republic</b>	18.2	21.6	21.2
<b>Haiti</b>	34.2	32.0	32.1
<b>Jamaica</b>	11.8	13.8	13.0
<b>Philippines</b>	12.3	10.3	10.8
<b>UK</b>	1.2	0.4	0.4
<b>USA</b>	8.7	13.3	13.3
<b>Other</b>	12.7	6.4	6.8
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**REMITTANCES FOR SELECTED COUNTRIES**  
**US\$**

	Dec 11	Sept 12	Dec 12
<b>Bahamas</b>			
Total Remittance Inflows	106,245	80,146	98,305
Total Remittance Outflows	57,440	284,367	308,557
Net Remittances	<b>48,805</b>	<b>-204,221</b>	<b>-210,252</b>
<b>Canada</b>			
Total Remittance Inflows	94,967	107,724	122,252
Total Remittance Outflows	104,683	101,532	130,025
Net Remittances	<b>-9,716</b>	<b>6,192</b>	<b>-7,773</b>
<b>Dominican Republic</b>			
Total Remittance Inflows	77,474	54,127	77,554
Total Remittance Outflows	3,291,221	3,729,849	3,908,127
Net Remittances	<b>-3,213,747</b>	<b>-3,675,722</b>	<b>-3,830,573</b>
<b>Haiti</b>			
Total Remittance Inflows	99,789	143,448	171,966
Total Remittance Outflows	6,176,891	5,535,990	5,924,105
Net Remittances	<b>-6,077,102</b>	<b>-5,392,542</b>	<b>-5,752,139</b>
<b>Jamaica</b>			
Total Remittance Inflows	50,735	53,999	66,771
Total Remittance Outflows	2,139,560	2,389,125	2,395,592
Net Remittances	<b>-2,088,825</b>	<b>-2,335,126</b>	<b>-2,328,821</b>
<b>Philippines</b>			
Total Remittance Inflows	8,764	3,955	6,291
Total Remittance Outflows	2,225,546	1,788,528	1,994,219
Net Remittances	<b>-2,216,782</b>	<b>-1,784,573</b>	<b>-1,987,928</b>
<b>UK</b>			
Total Remittance Inflows	44,192	35,237	53,235
Total Remittance Outflows	219,717	66,647	72,412
Net Remittances	<b>-175,525</b>	<b>-31,410</b>	<b>-19,177</b>
<b>USA</b>			
Total Remittance Inflows	549,879	654,317	620,793
Total Remittance Outflows	1,573,065	2,291,135	2,456,859
Net Remittances	<b>-1,023,186</b>	<b>-1,636,818</b>	<b>-1,836,066</b>