

The Financial Services Commission Quarterly Economic Review



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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

BALANCE SHEET TRENDS	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,809,393	1,696,957 [†]	1,691,315	1,726,582	1,723,122	1,686,378
<i>Risk-Weighted Assets</i>	<i>1,106,211</i>	<i>1,096,087</i>	<i>1,087,937</i>	<i>1,040,979</i>	<i>1,059,327</i>	<i>1,053,899</i>
Loans (gross)	949,643	969,841	966,391	973,874	989,284	1,006,034
NPLs	169,814	177,184	178,212	172,106	168,090	172,330
PDLs	68,984	76,278	65,884	66,237	80,544	91,528
Provision for Loan Losses	-72,386	-72,682	(68,025)	(66,805)	(58,564)	(56,767)
Specific -	-59,078	-58,175	(54,480)	(51,212)	(43,180)	(49,614)
General -	-13,308	-14,507	(13,545)	(15,593)	(15,384)	(7,153)
Cash & Cheques in course of collection	21,913	20,947	18,637	17,716	16,998	36,744
Placements	715,813	588,517	580,127	613,444	593,479	520,613
Investments	28,308	130,446	132,145	128,184	124,326	122,681
Liquid Assets	696,941	583,132	546,048	556,683	549,978	534,364
Fixed Assets	13,797	13,545	13,775	13,990	14,039	14,187
Other Assets	152,305	46,157	48,265	46,179	43,560	42,886
Funding						
Deposits	1,157,433	1,094,497	1,088,273	1,125,935	1,101,900	1,037,778
Borrowings	251,374	254,921 [‡]	301,979	310,101	297,052	310,173
Other Liabilities	75,035	28,321	22,373	19,911	17,566	28,101
Total Qualifying Capital	325,551	319,218	317,690	309,635	345,604	353,120
Tier 1 Capital	312,367	301,582	295,234	296,279	331,347	342,800
Tier 2 Capital	13,184	17,636	22,456	13,356	14,257	10,320
Shareholders' Equity/Total Capital	325,551	319,218	317,690	309,635	345,604	349,326
Paid-up Capital	170,000	170,000	170,000	170,000	155,630	155,630
Statutory Reserve Fund	62,733	62,733	62,126	62,909	62,732	61,590
Other Reserves & Undistributed Profits	92,818	86,485	85,564	76,726	127,242	132,106
PROFIT AND LOSS : US\$'000						
Total Income	19,530	20,886	20,191	20,517	21,164	21,579
Interest Income (curr. quarter)	13,062	13,846	13,776	13,948	14,929	15,100
Interest Expense (curr. quarter)	1,317	1,338	1,343	1,443	1,484	1,568
Net Interest Income (curr. Quarter)	11,745	12,508	12,433	12,505	13,445	13,532
Non-Interest / Overhead Expenses	12,137	17,618	10,803	15,647	10,829	21,970
Total Non-Interest Income	6,468	7,040	6,415	6,569	6,235	6,479
Profits (Qtr.)	6,076	1,930	8,045	3,427	8,851	(1,959)
KEY RATIOS:						
Capital Adequacy:	%	%	%	%	%	%
Primary (Tier 1) Ratio	28	28	27	28	31	33
RWCA	29	29	29	30	33	34
NPLs - Specific Provisions : Total Capital	34	37	39	39	36	35
Asset Quality:						
PDLs : Total Loans	7	8	7	7	8	9
NPLs: Total Loans	18	18	18	18	17	17
Specific Provisions : NPLs	35	33	31	30	26	29
Total Provisions : NPLs	43	41	38	39	35	33
Liquidity:						
Liquid Assets: Total Assets (%)	39	34	32	32	32	32
Liquid Assets: Total Deposits (%)	60	53	50	49	50	51
Total Loans : Total Deposits	82	89	89	86	90	97

Source: TCI Financial Services Commission -- Banking Department

[†]Total net assets for Dec. 2014 was restated due to year-end adjustments after the last reporting date.

[‡]Borrowings for Dec. 2014 were adjusted after the last reporting date.

Table 2.
Domestic Banks Consolidated Balance Sheet
(In US \$000's)

End of Period	2015	2014				Change				2013		
	Q1	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII
Total Assets (net of provision for losses)	1,809,393	1,696,957 [†]	1,691,315	1,726,582	1,723,122	86,271	5.0%	112,436	6.6%	1,667,757	1,730,498	1,684,231
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net claims on TCI Government / Public Sector	-147,732	-125,078	-115,506	-110,641	-81,703	-66,029	80.8%	-22,654	18.1%	-37,810	-53,254	-59,669
Treasury bills		0	0	0	0	-	-	-	-	0	0	0
Other securities		0	0	0	0	-	-	-	-	0	0	0
Loans and advances	50,159	51,975	53,900	64,650	66,400	-16,241	-24.5%	-1,816	-3.5%	73,050	71,475	69,900
Less: deposits	197,891	177,053	169,406	175,291	148,103	49,788	33.6%	20,838	11.8%	110,860	124,729	129,569
Net claims on rest of public sector	n/a	n/a	n/a	n/a	n/a	-	-	-	-	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	-	-	-	-	n/a	n/a	n/a
Loans and advances	n/a	n/a	n/a	n/a	n/a	-	-	-	-	n/a	n/a	n/a
Less: deposits	n/a	n/a	n/a	n/a	n/a	-	-	-	-	n/a	n/a	n/a
Loans to the Private Sector	899,484	917,866	912,491	909,224	922,884	-23,400	-2.5%	-18,382	-2.0%	949,299	970,566	969,927
Deposits from Private Sector	959,542	917,444	918,867	950,644	953,797	5,745	0.6%	42,098	4.6%	917,670	943,968	900,020
Private Business Firms	587,333	554,025	558,896	575,386	571,154	16,179	2.8%	33,308	6.0%	499,401	540,405	511,181
Private Individuals	351,188	342,247	344,426	358,856	369,837	-18,649	-5.0%	8,941	2.6%	405,005	390,260	375,762
Non-profit Organizations	21,021	21,172	15,545	16,402	12,806	8,215	64.1%	-151	-0.7%	13,264	13,303	13,077
Private capital and surplus	325,551	319,218	317,690	309,635	345,604	-20,053	-5.8%	6,333	2.0%	362,009	374,819	379,071

Source: TCI Financial Services Commission-- Banking Department

[†] Total net assets for Dec. 2014 was restated due to year-end adjustments after the last reporting date.

Table 3.
Domestic Banks Consolidated Income Statement
(U.S. \$ 000's)

	2015	2014				Change				2013		
	Q1	QIV	QIII	QII	QI	Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII
1. Interest Income	13,062	13,846	13,776	13,948	14,929	-1,867	-12.5%	-784	-5.7%	14,438	14,882	15,216
2. Interest Expense	1,317	1,338	1,343	1,443	1,484	-167	-11.3%	-21	-1.6%	1,507	1,670	1,673
3. Interest Margin (1-2)	11,745	12,508	12,433	12,505	13,445	-1,700	-12.6%	-763	-6.1%	12,931	13,212	13,543
4. Other Operating Income (Fees, Com., & FX Income)	6,558	7,100	6,508	6,357	6,310	248	3.9%	-542	-7.6%	5,557	5,439	5,123
5. Gross Earnings Margins (3+4)	18,303	19,608	18,941	18,862	19,755	-1,452	-7.4%	-1,305	-6.7%	18,488	18,651	18,666
Total Expense	13,454	18,956	12,146	17,090	12,313	1,141	9.3%	-5,502	-29.0%	15,109	11,968	16,139
6. Personnel Expenses	2,761	3,263	2,907	2,912	2,808	-47	-1.7%	-502	-15.4%	2,899	2,854	2,963
7. Depreciation Costs	405	405	314	351	405					447	450	437
8. Provisions for Bad Debt	1,128	2,781	1,379	5,823	2,247	-1,119	-49.8%	-1,653	-59.4%	2,234	408	1,637
9. Other Operating Costs	7,843	11,169	6,203	6,561	5,369	2,474	46.1%	-3,326	-29.8%	8,022	6,586	9,429
10. Total Operating Costs (6+7+8+9)	12,137	17,618	10,803	15,647	10,829	1,308	12.1%	-5,481	-31.1%	13,602	10,298	14,466
11. Net Earning Margin (5-10)	6,166	1,990	8,138	3,215	8,926	-2,760	-30.9%	4,176	209.8%	4,886	8,353	4,200
12. Other Income	(90)	(60)	(93)	212	(75)	-15	20.0%	-30	50.0%	129	19	33
13. Net Income (11+12)	6,076	1,930	8,045	3,427	8,851	-2,775	-31.4%	4,146	214.8%	5,015	8,372	4,233
14. Effective Interest Rate Spread (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average Net Assets	1,753,175	1,694,136	1,708,949	1,724,852	1,704,750	8,832	0.5%	(14,813)	-0.9%	1,677,759	1,699,128	1,707,365
(Ratios To Average Assets)												
Interest Margin	0.7%	0.7%	0.7%	0.7%	0.8%	n/a	n/a	n/a	n/a	0.8%	0.8%	0.8%
Other Operating Income (Fees, Com., & FX Income)	0.4%	0.4%	0.4%	0.4%	0.4%	n/a	n/a	n/a	n/a	0.3%	0.3%	0.3%
Gross Earnings Margin	1.0%	1.2%	1.1%	1.1%	1.2%	n/a	n/a	n/a	n/a	1.1%	1.1%	1.1%
Operating Costs	0.7%	1.0%	0.6%	0.9%	0.6%	n/a	n/a	n/a	n/a	0.8%	0.6%	0.8%
Net Earnings Margin	0.4%	0.1%	0.5%	0.2%	0.5%	n/a	n/a	n/a	n/a	0.3%	0.5%	0.2%
Net Income	0.3%	0.1%	0.5%	0.2%	0.5%	n/a	n/a	n/a	n/a	0.3%	0.5%	0.2%

Source: TCI Financial Services Commission -- Banking Department

Table 4.
Domestic Banks Credit by Sector (In US\$ 000's)

Sector	2015	2014				Change				2013		
	Q1	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII
Agriculture	0	16	0	0	0	0		-16	-100.0%	0	0	0
Fisheries	240	240	275	304	315	-75	-23.8%	0	0.0%	307	308	307
Mining and Quarrying	128	128	128	128	128					724	696	464
Manufacturing	1,243	1,274	1,310	1,340	1,383	-140	-10.1%	-31	-2.4%	1,463	1,426	1,466
Public Utilities	17,134	22,370	23,218	34,341	32,811	-15,677	-47.8%	-5,236	-23.4%	24,313	28,546	29,736
Construction & Land Dev.	196,278	201,379	204,699	194,753	203,527	-7,249	-3.6%	-5,101	-2.5%	213,971	232,107	233,720
Distributive Trades	33,383	33,601	32,441	32,624	32,548	835	2.6%	-218	-0.6%	29,905	31,111	31,336
Tourism	43,337	46,281	46,606	45,964	47,062	-3,725	-7.9%	-2,944	-6.4%	61,593	59,086	56,702
Entertainment & Catering	1,327	1,387	1,468	2,191	2,394	-1,067	-44.6%	-60	-4.3%	3,695	3,297	3,187
Transport (& Storage)	38,034	36,892	33,597	32,225	31,883	6,151	19.3%	1,142	3.1%	31,294	31,663	32,328
Financial Institutions	3,088	3,035	3,364	3,373	5,180	-2,092	-40.4%	53	1.7%	5,073	4,674	4,814
Professional & Other Services	76,122	76,549	74,006	76,765	78,865	-2,743	-3.5%	-427	-0.6%	86,362	85,879	87,501
Gov't Services/Public Admin.	50,159	51,975	53,900	64,650	66,400	-16,241	-24.5%	-1,816	-3.5%	73,050	71,475	69,900
Personal	489,170	494,714	491,379	485,216	486,788	2,382	0.5%	-5,544	-1.1%	490,599	491,773	488,366
a. Acquisition of Property	415,590	419,796	415,380	416,905	413,906	1,684	0.4%	-4,206	-1.0%	417,871	420,597	415,029
(i) Home Construction & Renovation	91,600	93,932	91,798	92,414	92,806	-1,206	-1.3%	-2,332	-2.5%	92,172	91,824	91,305
(ii) House, Condo or Land Purchases	323,990	325,864	323,582	324,491	321,100	2,890	0.9%	-1,874	-0.6%	325,699	328,773	323,724
b. Durable Consumer Goods	24,176	24,474	24,500	19,301	16,915	7,261	42.9%	-298	-1.2%	16,736	19,360	21,527
(i) Vehicles	4,580	5,099	4,909	4,994	4,743	-163	-3.4%	-519	-10.2%	5,491	5,426	5,176
(ii) Other	19,596	19,375	19,591	14,307	12,172	7,424	61.0%	221	1.1%	11,245	13,934	16,351
c. Other Personal	49,404	50,444	51,499	49,010	55,967	-6,563	-11.7%	-1,040	-2.1%	55,992	51,816	51,810
Total	949,643	969,841	966,391	973,874	989,284	-39,641	-4.0%	-20,198	-2.1%	1,022,349	1,042,041	1,039,827
Growth	-2.1%	0.4%	-0.8%	-1.6%	1.7%	n/a	n/a	n/a	n/a	2.5%	1.9%	-0.2%

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks Total Deposits by Depositors (In US \$000's)

Deposits	2015	2014				Change				2013		
	Q1	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII
RESIDENTS	875,585	795,013	800,968	833,627	791,978	83,607	10.6%	80,572	10.1%	704,786	733,661	715,544
Government	121,785	111,591	99,717	95,589	71,143	50,642	71.2%	10,194	9.1%	50,215	59,356	57,057
Statutory Bodies	46,018	37,803	40,101	40,080	38,085	7,933	20.8%	8,215	21.7%	32,316	33,302	38,204
National Insurance Board	30,088	27,659	29,588	39,622	38,875	-8,787	-22.6%	2,429	8.8%	28,329	32,071	34,308
Private Business Firms	445,498	402,949	415,411	438,811	428,398	17,100	4.0%	42,549	10.6%	353,492	387,099	367,957
Private Individuals	231,480	214,390	215,657	218,924	215,044	16,436	7.6%	17,090	8.0%	239,872	221,269	217,679
Non-profit Organizations	716	621	494	601	433	283	65.4%	95	15.3%	562	564	339
NON-RESIDENTS	281,848	299,484	287,305	292,308	309,922	-28,074	-9.1%	-17,636	-5.9%	323,744	335,036	314,045
Public Sector	0	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	141,835	151,076	143,485	136,575	142,756	-921	-0.6%	-9,241	-6.1%	145,909	153,306	143,224
Private Individuals	119,708	127,857	128,769	139,932	154,793	-35,085	-22.7%	-8,149	-6.4%	165,133	168,991	158,083
Non-profit Organizations	20,305	20,551	15,051	15,801	12,373	7,932	64.1%	-246	-1.2%	12,702	12,739	12,738
USD Deposits	1,057,093	977,154	972,873	1,004,936	963,282	93,811	9.7%	79,939	8.2%	884,246	919,008	885,563
Foreign Currency Deposits	100,340	117,343	115,400	120,999	138,618	-38,278	-27.6%	-17,003	-14.5%	144,284	149,689	144,026
Total Deposits	1,157,433	1,094,497	1,088,273	1,125,935	1,101,900	55,533	5.0%	62,936	5.8%	1,028,530	1,068,697	1,029,589
Growth	5.8%	0.6%	-3.3%	2.2%	6.2%	n/a	n/a	n/a	n/a	-1.1%	3.9%	-3.7%

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks Total Deposits by Category (US\$ '000s)

Category	2015	2014				Change				2013		
	Q1	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D	QI	QII	QIII
Demand	646,820	605,263	605,400	618,195	591,847	54,973	9.3%	41,557	6.9%	514,673	565,547	531,351
Time	361,024	318,898	325,134	290,190	291,255	69,769	24.0%	42,126	13.2%	311,135	310,710	309,326
Savings	149,589	170,336	157,739	217,550	218,798	-69,209	-31.6%	-20,747	-12.2%	202,722	192,440	188,912
Foreign Currency	100,340	117,343	115,400	120,999	138,618	-38,278	-27.6%	-17,003	-14.5%	144,284	149,689	144,026
Total Deposits	1,157,433	1,094,497	1,088,273	1,125,935	1,101,900	55,533	5.0%	62,936	5.8%	1,028,530	1,068,697	1,029,589
Growth	5.8%	0.6%	-3.3%	2.2%	6.2%	n/a	n/a	n/a	n/a	-1.1%	3.9%	-3.7%

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 7.
Domestic Banks Structure of Interest Rates¹

Deposit/Lending Rates for various maturities	2015	2014				2013			
	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	
Demand Deposits	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	0.00 - 1.00	
Savings Deposits	0.05 - 2.35	0.05 - 2.35	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	0.05 - 0.50	
Special Rates (if any)	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00	
Time Deposits									
- Up to 3 months	0.02 - 2.35	0.02 - 2.35	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	0.02 - 4.75	
- Over 3 months to 6 months	0.04 - 2.50	0.04 - 2.35	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	0.04 - 4.75	
- Over 6 months to 12 months	0.08 - 2.75	0.05 - 3.00	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	0.05 - 6.50	
- Over 12 months	0.12 - 3.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Lending Rates									
-Prime Rate/base rate	0.17 - 7.50	0.24 - 7.50	3.25	3.25	3.25	3.25	3.25	3.25	
-Residential mortgages*	1.00 - 7.50	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
-Commercial mortgages*	1.00 - 7.25	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
-Consumer loans*	1.00 - 21.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
- Other Rates, Range	1.00 - 21.00	1.00 - 21.00	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	2.30 - 26.99	
- Weighted average rate (on all loans)*	5.00 - 19.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Length of Loan Period (Range)	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	

Source: TCI Financial Services Commission -- Banking Department

¹ Rates are indicative of the minimum and maximum rate applicable to Commercial Banks operating in the TCI as at the reporting date specified.

NB: The information for prior periods may have changed due to revisions after the reporting date.

* Information on loan categories and weighted average rate on all loans was introduced from the quarter ended March 2015

Table 8.
Remittance Outflows By Country (US\$ - Actual Amounts)

Country	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13	Sep-13	Jun-13
Bahamas	347,313	388,205	347,765	320,912	318,340	1,022,062	343,328	313,133	365,601
Canada	145,885	143,285	130,042	118,170	123,819	379,006	145,263	106,654	127,088
Dominican Republic	5,093,784	5,024,503	4,486,458	4,425,958	4,215,950	12,409,257	4,212,540	4,060,726	4,135,991
Haiti	6,470,781	7,057,835	6,367,151	6,580,484	6,181,958	18,983,178	6,474,995	6,102,545	6,405,638
Jamaica	2,567,358	2,359,527	2,230,569	2,614,812	2,834,273	7,370,056	2,485,502	2,326,652	2,557,903
Philippines	2,754,478	2,412,267	2,280,884	2,320,447	1,970,329	5,867,077	2,006,402	1,797,952	2,062,723
United Kingdom	84,879	100,666	93,152	98,674	92,293	222,899	93,666	61,243	67,991
USA	2,484,877	2,773,855	2,558,334	2,496,663	2,297,662	7,669,550	2,473,466	2,622,382	2,573,702
Other	1,437,489	1,629,647	1,462,053	1,573,067	1,372,499	3,500,517	1,316,718	1,096,600	1,087,199
Totals	21,386,844	21,889,788	19,956,408	20,549,188	19,407,123	57,423,602	19,551,879	18,487,887	19,383,835

Source: TCI Financial Services Commission -- Banking Department

Table 9
Remittance Outflows By Country (Percentage)

Country	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13	Sep-13	Jun-13
Bahamas	1.6%	1.8%	1.7%	1.6%	1.6%	1.8%	1.8%	1.7%	1.9%
Canada	0.7%	0.7%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%
Dominican Republic	23.8%	23.0%	22.5%	21.5%	21.7%	21.6%	21.5%	22.0%	21.3%
Haiti	30.3%	32.2%	31.9%	32.0%	31.9%	33.1%	33.1%	33.0%	33.0%
Jamaica	12.0%	10.8%	11.2%	12.7%	14.6%	12.8%	12.7%	12.6%	13.2%
Philippines	12.9%	11.0%	11.4%	11.3%	10.2%	10.2%	10.3%	9.7%	10.6%
United Kingdom	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.3%	0.4%
USA	11.6%	12.7%	12.8%	12.1%	11.8%	13.4%	12.7%	14.2%	13.3%
Other	6.7%	7.4%	7.3%	7.7%	7.1%	6.1%	6.7%	5.9%	5.6%
Totals	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances In-flow By Country (US\$ - Actual Amounts)

Country	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13	Sep-13	Jun-13
Bahamas	59,417	74,111	90,092	95,965	96,908	214,436	74,500	59,014	80,922
Canada	103,493	116,680	135,094	136,615	103,351	368,485	126,745	132,642	109,098
Dominican Republic	57,957	73,654	59,424	64,262	67,053	191,603	76,452	62,508	52,642
Haiti	211,891	227,444	276,695	259,703	205,109	582,399	214,992	200,107	167,300
Jamaica	49,611	55,911	91,295	62,892	45,205	140,245	51,674	50,814	37,757
Philippines	10,579	3,828	16,303	6,518	6,244	14,550	5,927	4,143	4,480
United Kingdom	32,608	40,998	25,693	44,382	49,234	172,114	103,767	41,325	27,021
USA	837,904	676,135	627,630	711,728	650,607	1,829,020	579,088	618,016	631,916
Other	376,524	589,134	497,100	482,909	399,832	757,117	358,460	185,899	212,758
Totals	1,739,984	1,857,895	1,819,326	1,864,974	1,623,544	4,269,967	1,591,605	1,354,467	1,323,895

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Remittances In-flows By Country (Percentage)

Country	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Year 2013	Dec-13	Sep-13	Jun-13
Bahamas	3.4%	4.0%	5.0%	5.1%	6.0%	5.0%	4.7%	4.4%	6.1%
Canada	5.9%	6.3%	7.4%	7.3%	6.4%	8.6%	8.0%	9.8%	8.2%
Dominican Republic	3.3%	4.0%	3.3%	3.4%	4.1%	4.5%	4.8%	4.6%	4.0%
Haiti	12.2%	12.2%	15.2%	13.9%	12.6%	13.6%	13.5%	14.8%	12.6%
Jamaica	2.9%	3.0%	5.0%	3.4%	2.8%	3.3%	3.2%	3.8%	2.9%
Philippines	0.6%	0.2%	0.9%	0.3%	0.4%	0.3%	0.4%	0.3%	0.3%
United Kingdom	1.9%	2.2%	1.4%	2.4%	3.0%	4.0%	6.5%	3.1%	2.0%
USA	48.2%	36.4%	34.5%	38.2%	40.1%	42.8%	36.4%	45.6%	47.7%
Other	21.6%	31.7%	27.3%	25.9%	24.6%	17.7%	22.5%	13.7%	16.1%
Totals	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 12.
Net Remittances by Country (US\$ - Actual Amounts)

COUNTRY	Mar-15	Dec-14	Sep-14	Jun-14 (r)	Mar-14 (r)	Mar-13 (r)	Jun-13 (r)	Sept-13 (r)	Dec-13 (r)
Bahamas	(287,896)	(314,094)	(257,673)	(224,946)	(221,432)	(227,697)	(284,679)	(254,119)	(268,828)
Canada	(42,392)	(26,604)	5,052	18,445	(20,468)	(17,770)	(17,991)	25,987	(18,518)
Dominican Republic	(5,035,827)	(4,950,848)	(4,427,034)	(4,361,696)	(4,148,898)	(3,858,381)	(4,083,348)	(3,998,218)	(4,136,088)
Haiti	(6,258,890)	(6,830,391)	(6,090,456)	(6,320,781)	(5,976,849)	(5,607,892)	(6,238,338)	(5,902,439)	(6,260,003)
Jamaica	(2,517,747)	(2,303,616)	(2,139,274)	(2,551,920)	(2,789,068)	(2,282,846)	(2,520,146)	(2,275,838)	(2,433,828)
Philippines	(2,743,899)	(2,408,440)	(2,264,582)	(2,313,929)	(1,964,085)	(2,020,088)	(2,058,243)	(1,793,809)	(2,000,475)
United Kingdom	(52,271)	(59,668)	(67,459)	(54,292)	(43,059)	(32,965)	(40,970)	(19,917)	10,102
USA	(1,646,973)	(2,097,719)	(1,930,704)	(1,784,935)	(1,647,054)	(1,398,048)	(1,941,786)	(2,004,367)	(1,894,377)
Other	(1,060,965)	(1,040,513)	-	(1,090,158)	(972,667)	(955,263)	(874,441)	(910,701)	(958,258)
TOTALS	(19,646,860)	(20,031,893)	(17,172,130)	(18,684,214)	(17,783,579)	(16,400,948)	(18,059,940)	(17,133,421)	(17,960,274)

Source: TCI Financial Services Commission-- Banking Department

Table 13.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Mar-15	43%	41%	16%	100%
Dec-14	36%	41%	23%	100%
Sep-14	35%	41%	24%	100%
Jun-14	35%	42%	23%	100%
Mar-14	40%	40%	20%	100%
Dec-13	43.3%	35.3%	21.4%	100%
Sep-13	43%	35%	22%	100%
Jun-13	44%	34%	22%	100%
Mar-13	42%	35%	23%	100%
Dec-12	40%	36%	24%	100%
Sep-12	39%	37%	24%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
Mar-15	55%	9.40%	35.30%	100%
Dec-14	45.4%	7.0%	47.7%	100.1%
Sep -14	44.6%	6.9%	48.5%	100.0%
Jun-14 (r)	51.5%	7%	41.5%	100.0%
Mar-14 (r)	44.8%	7.7%	47.5%	100.0%
Dec-13 (r)	38.2%	7.4%	54.4%	100.0%
Sep-13	43%	8%	49%	100%
Jun-13	42%	8%	50%	100%
Mar-13	43%	8%	49%	100%
Dec-12	42%	8%	50%	100%
Sep-12	36%	5%	59%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 15.
Domestic Life Insurers Consolidated Balance Sheet
(US\$'000)

Assets	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13
Cash and Deposits	5,734	6,625	6,518	6,181	5,284	4,517
Government Securities	207	211	211	204	208	201
Company Bonds and Debentures	-		0	0	0	0
Secured Loans	-		0	0	0	0
Investment in Real Estate	-		0	0	0	0
Shares	-	40	40	40	40	40
Unit trusts and mutual funds	-	489	489	489	489	489
Investments in Related Parties	-			0	0	0
Policy Loans	-	1,534	1,534	1,534	1,534	1,534
Other Investment	-	500	500	500	500	500
Total Cash, Loans, & Investments	5,941	9,399	9,292	8,948	8,055	7,281
Re-insurers' share of insurance liabilities	253	452	198	122	95	77
Accounts Receivable	673	1,035	981	978	737	700
Fixed assets			0	0	0	0
Accrued and deferred assets	5	9	11	15	13	3
Other assets	609	2,440	2,080	2,017	2,153	2,222
Total Assets	7,481	13,335	12,562	12,080	11,053	10,283
Liabilities						
Unearned Premium Provision	4	159	155	155	155	155
Claims Provision	561	615	316	283	267	256
Catastrophe Provision			0	0	0	0
Life Insurance and Annuity Provisions	91	9,643	9,652	9,641	9,854	9,900
Deposit Administration Funds			0	0	0	0
Other insurance liabilities	63	480	484	643	765	771
Total Insurance Liabilities	719	10,897	10,607	10,722	11,041	11,082
Accounts Payable	670	1,385	1,742	1,352	1,388	1,003
Bank Loans and Overdrafts			0	0	0	0
Other Liabilities	119	131	57	101	66	16
Total Liabilities	1,508	12,413	12,406	12,175	12,495	12,101
Equity						
Share Capital	1,557	521	529	460	430	430
Retained Earnings + Other Reserves	5,494	(1,535)	(1,980)	(2,138)	(2,275)	(2,538)
Head Office Account	(1,078)	1,936	1,607	1,583	403	290
Total Equity	5,973	922	156	(95)	(1,442)	(1,818)
Total Liabilities & Equity	7,481	13,335	12,562	12,080	11,053	10,283

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Domestic Non-Life Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13
Cash and Deposits	15,389	14,178	10,732	11,449	10,532	10,459
Government Securities	-			0	0	0
Company Bonds and Debentures	460			2,002	2,261	0
Secured Loans	-			0	0	0
Investment in Real Estate	-			0	0	0
Shares	-			0	0	0
Unit trusts and mutual funds	-			0	0	0
Investments in Related Parties	2,043	2,043	2,033	2,023	2,013	2,060
Policy Loans	-	-	1,885	0	0	0
Other Investment	-			828	828	824
Total Cash, Loans, & Investments	17,892	16,221	14,650	16,302	15,634	13,343
Re-insurers' share of insurance liabilities	9,074	10,063	10,053	8,491	6,729	6,864
Accounts Receivable	3,723	4,601	4,883	5,070	4,198	4,061
Fixed assets	61	74	589	595	683	624
Accrued and deferred assets	951	1,126	805	854	816	884
Other assets	693	598	1,431	1,879	1,797	1,533
Total Assets	32,394	32,683	32,411	33,191	29,856	27,309
Liabilities						
Unearned Premium Provision	11,248	10,899	8,539	9,096	7,926	8,790
Claims Provision	5,038	4,340	4,455	4,840	4,408	4,313
Catastrophe Provision	67	78	0	0	0	0
Life Insurance and Annuity Provisions	-	-		0	0	0
Deposit Administration Funds	-	-		0	0	0
Other insurance liabilities	1,967	2,222	2,367	3,653	3,011	1,856
Total Insurance Liabilities	18,320	17,539	15,361	17,589	15,345	14,959
Accounts Payable	826	1,048	2,408	1,320	1,336	1,233
Bank Loans and Overdrafts				0	0	0
Other Liabilities	3,050	6,717	875	1,394	1,103	761
Total Liabilities	22,196	25,304	18,644	20,303	17,783	16,953
Equity						
Share Capital	3,372	3,373	5,145	5,744	5,943	5,352
Retained Earnings + Other Reserves	3,829	3,227	7,245	7,195	2,749	2,975
Head Office Account	2,997	778	1,377	(51)	3,381	2,029
Total Equity	10,198	7,378	13,767	12,888	12,072	10,357
Total Liabilities & Equity	32,394	32,682	32,411	33,191	29,856	27,309

Source: TCI Financial Services Commission-- Insurance Department

Table 17
Gross Premiums by Class of Business
(US\$'000)

(Life Premiums)			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	96	25	71
Group Life	61	14	47
Creditor Life	546	464	82
Creditor Health	130	111	19
Total	833	614	219
[Non-Life (General) Premiums]			
Property - Personal	2,068	1,353	715
Property - Commercial	1,875	969	906
Motor Vehicle	1,546	367	1,179
Marine, Aviation & Transport	196	160	36
Liability	372	175	197
Pecuniary Loss	17	11	6
Personal Accident	463	92	371
Sickness and Health	522	23	499
Total	7,059	3,150	3,909

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Life Insurers Consolidated Income Statement
(US\$'000)

	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13	Sep-13
Gross premiums	833.0	4032	3,976	2,656	1,145	3,912	2,893
Reinsurance assumed	-	20	20	0	0	0	0
Reinsurance ceded	614.0	1945	1,938	1,345	799	1,740	1,382
Net Premiums written	219.0	2,107	2,058	1,311	346	2,172	1,511
Investment Income	4.0	84	82	5	2	106	90
Reinsurance commissions	83.0	205	206	156	105	153	116
Other Revenue	-	74	74	90	43	106	59
Total Revenue	306.0	2,470	2,420	1,562	496	2,537	1,776
Claims	5.0	337	239	330	0	166	154
Annuity Payments	-	26	26	-	(25)	26	0
Policy surrenders	-	176	176	-	0	176	45
Change in life insurance and annuity provisions	7.0	592	766	22	0	761	757
Interest on policy holder amounts	-	0	0	-	0	27	0
Other policy holder benefits	-	191	207	76	62	191	69
Total Policy Holder Benefits	12.0	1,322	1,414	428	37	1,347	1,025
Commission expense	16.0	324	322	343	113	325	246
Management expenses	106.0	816	816	92	46	803	597
Total expenses	134.0	2,462	2,552	863	196	2,475	1,868
Extraordinary Revenue (Expenses)		16	16	41	0	36	29
Net Income	172.0	24	(116)	740	300	98	(63)

Source: TCI Financial Services Commission-- Insurance Department

Table 19.
Domestic Non-Life Insurance Income Statement
(US \$'000)

	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13
Gross premiums	7,058	28242	24,060	14,433	6,460	32,378
Reinsurance assumed	-	0	0	0	0	0
Reinsurance ceded	3,150	18244	17,621	9,903	3,272	21,945
Net Premiums written	3,908	9,998	6,439	4,530	3,188	10,433
Change in unexpired risk provision	1,002	285	1,653	(138)	(273)	313
Net Premiums Earned	4,910	10,283	8,092	4,392	2,916	10,746
Net incurred claims	833	2748	2,227	724	499	3,719
Increase (decrease) in catastrophe provisions	(11)	415	321	214	107	505
Claims expense	822	3163	2,548	938	606	4,224
Commissions paid	1,076	3513	2,978	1,652	912	4,465
Reinsurance commissions received	859	3277	2,593	1,700	699	3,852
Net commission expense	217	236	385	(49)	213	613
Management expenses	860	4074	2,371	1,419	706	2,180
Non-Proportional Reinsurance Premiums Paid	197					
Total Underwriting Expenses	2,096	7,473	5,304	2,308	1,525	7,016
Underwriting Income	810	2810	2,787	2,083	1,390	3,730
Investment Income	65	78	105	130	60	260
Other revenue	31	95	44	32	15	59
Net operating income from general insurance operations	906	2,983	2,936	2,245	1,465	4,049
Income from life insurance operations	44	123	(1)	-	37	116
Net Income	950	3,106	2,935	2,245	1,502	4,165

Source: TCI Financial Services Commission-- Insurance Department

Table 20.
Business Registry

Category	Mar-15	Dec-14	Sep-14	Jun-14	Mar-14
No. of Ordinary Companies	108	111	108	99	105
No. of Foreign Ordinary	2	0	1	0	1
No. of Exempt Companies	239	280	225	230	256
No. of Companies Continued	1	1	0	5	4
No. of Companies Continued	6	4	0	0	0
No. of Companies Struck	421	111	154	303	706
No. of Companies Reinstated	30	30	53	46	31
No. of Business Names	196	182	167	229	181
No. of Business Names	183	174	207	293	66
No. of Business Names	0	0	0	2	0
No. of Trademarks Registered	28	9	91	110	75
No. of Patents Registered	13	4	5	3	1
No. of Limited Partnerships	2	0	0	0	1
No. of Limited Partnerships	0	1	0	0	1

Source: TCI Financial Services Commission-- Companies Registry Department

¹ Provisional

Table 21.
Total Registered Employment

Period	Private Sector	Self-Employed	Government	Total
2015				
March	Not Available for Publication			
February				
January				
2014				
December	13,746	919	1,785	16,450
November	13,584	903	1,785	16,272
October	13,441	884	1,771	16,096
September	13,495	862	1,778	16,135
June	13,235	838	1,767	15,840
May	13,210	826	1,761	15,797
April	13,153	824	1,749	15,726
March	13,077	814	1,775	15,666
February	13,017	810	1,779	15,606

Source: National Health Insurance Board, and Government Treasury

Table 22.
Total Number of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2015	Qtr. I/15 vs Qtr. I/14	2014			
	Mar		Dec	Sep	Jun	Mar
USA	Not Available for Publication		124,279	65,869	78,646	82,739
Canada			19,537	5,283	7,763	14,830
Europe			3,811	2,343	1,918	1,889
Caribbean			7,125	3,913	4,249	4,526
Brazil			640	458	404	515
Other Countries			1,682	1,098	861	1,007
Total				157,074	78,964	93,841
Quarter Growth			98.92%	-15.85%	-11.06%	59.06%

Source: Tourist Board

Table 23.
Percentage of Stay-Over Tourist Arrivals by Country of Origin

Country of Origin	2015	Qtr. I/15 vs Qtr. I/14	2014			
	Mar		Dec	Sep	Jun	Mar
USA	Not Available for Publication		79.1%	83.4%	83.8%	78.4%
Canada			12.4%	6.7%	8.3%	14.1%
Europe			2.4%	3.0%	2.0%	1.8%
Caribbean			4.5%	5.0%	4.5%	4.3%
Brazil			0.4%	0.6%	0.4%	0.5%
Other Countries			1.1%	1.4%	0.9%	1.0%
Total				100.0%	100%	100%

Source: Tourist Board

Table 24.
Total Number of Tourist Arrivals by Type

Type	2015	Mar 15 vs Mar 14	2014			
	Mar		Dec	Sep	Jun	Mar
Cruise Passengers	Not Available for Publication		256,216	238,032	224,908	252,682
Stay-Over Arrivals			157,074	78,964	93,841	105,510
Total			413,290	316,996	318,749	358,192
Quarter Growth			30.38%	-0.55%	-11.01%	15.52%

Source: Tourist Board

Table 25.
Percentage of Tourist Arrivals by Type

Type	2015	Mar 15 vs Mar 14	2014			
	Mar		Dec	Sep	Jun	Mar
Cruise Passengers	Not Available for Publication		61.99%	75.09%	70.6%	70.5%
Stay-Over Arrivals			38.01%	24.91%	29.4%	29.5%
Total			100.00%	100%	100%	100%

Source: Tourist Board

Table 26.
Total Value of Imported Construction Materials

Commodity Group	2015	2014				
	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	
Silica sands and quartz sands		20,353	10,893	6,596	37,452	
Sand		96,404	61,675	45,832	167,434	
Pebbles gravel broken or crushed		76,188	87,071	90,085	215,419	
Tarred macadam		0	1,760	0	0	
Cement clinkers		0	0	0	0	
Portland Cement White cement whether or not artificially colored		12,047	15,110	19,508	9,938	
Building cement (grey)		394,662	253,945	323,194	97,000	
Oilwell cement		0	0	0	0	
Toughguard		113,420	163,938	118,353	96,409	
Aluminous cement		Not Available for Publication	0	426	0	790
Other hydraulic cements			3,440	0	1,096	0
Building blocks and bricks		38,465	50,369	27,735	43,409	
Other		4,890	6,545	3,420	8,373	
Building bricks		43,915	22,176	292	0	
Containing indentations ribs grooves or other deformations produced during the rolling process		249,877				
Other of free cutting steel			496,891	322,429	965,373	
Of circular cross section measuring less than 14 mm in diameter		16,498	2,700	0	0	
Other		0	0	0	0	
		211,721	208,432	76,019	213,408	
Total (Current)		1,281,880	1,381,930	1,034,558	1,855,004	
Total (Adjusted)		1,245,754	1,369,604	1,005,075	1,920,957	

Source: Customs Department

The Fisher Construction Index was used to adjust nominal values (2005=100)

Table 27.
Total Volume of Imported Construction Material

Commodity Group	2015	2014			
	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
Silica sands and quartz sands		2,286,492	1,005,308	83,518	4,496,325
Sand		24,057,591	11,797,078	9,406,822	59,308,906
Pebbles gravel broken or crushed		22,330,875	13,125,671	18,378,617	60,249,004
Tarred macadam		0	364	0	0
Cement clinkers		0	0	0	0
Portland Cement White cement whether or not artificially colored		85,172	135,910	131,457	75,950
Building cement (grey)		6,568,046	4,534,756	5,686,402	1,263,557
Oilwell cement		0	0	0	0
Toughguard		1,462,589	2,598,340	1,361,473	1,113,957
Aluminous cement		Not Available for Publication	1,200	0	3,560
Other hydraulic cements		6,800	0	1,102	0
Building blocks and bricks		1,562,723	1,585,820	824,000	1,634,175
Other		22,000	192,601	14,324	68,940
Building bricks		2,199,815	1,139,776	1,319	0
Containing indentations ribs grooves or other deformations produced during the rolling process		692,011	994,815	1,005,867	2,292,656
Other of free cutting steel		51,109	3,000	0	0
Of circular cross section measuring less than 14 mm in diameter		0	0	0	0
Other		526,497	698,831	250,657	419,049
Total (lbs.)		61,851,720	37,813,470	37,145,558	130,926,079

Source: Customs Department

**Table 28.
Work Permit by Major Occupation**

Category	2015	2014		
	Mar	Dec	Sep	Jun
Plant and Machine Operators and Assemblers	Not Available for Publication	115	115	109
Clerical Support Workers		516	540	559
Service and Sales Workers		2,197	2,295	2,310
Elementary Occupations		1,558	1,685	1,741
Craft and Related Trades Workers		513	547	567
Technicians and Associate Professionals		330	342	346
Managers		475	494	508
Professionals		536	554	567
Not Specified		1,484	885	884
Grand Total			7,724	7,457

Source: National Health Insurance Board

**Table 29.
Major Occupation of Government Contract Workers**

Category	2015	2014			
	Mar	Dec	Sep	Jun	Mar
Plant and Machine Operators and Assemblers	Not Available for Publication	0	1	1	1
Clerical Support Workers		15	13	13	13
Service and Sales Workers		24	24	24	24
Elementary Occupations		56	53	53	52
Craft and Related Trades Workers		9	9	9	9
Technicians and Associate Professionals		16	16	15	14
Managers		15	15	15	14
Professionals		307	301	301	301
Not Specified		197	185	183	179
Grand Total			639	617	614

Source: National Health Insurance Board

Table 30.
Government Operations and Financing
(US \$'000)

	Mar-15		Dec-14		Sep 14		Jun 14		Mar 14
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue									
Import Duty	16,044	13,800	16,799	14,973	13,953	11,694	14,775	13,192	13,571
Hotel & Restaurant Tax	18,768	13,574	6,861	6,758	11,115	7,886	15,005	14,907	15,412
Customs Processing Fee	7,018	6,801	7,492	7,312	6,888	6,502	7,247	6,004	6,712
Stamp Duty on land Transactions	6,967	4,500	6,933	4,500	4,350	4,500	7,676	4,500	9,768
Work Permits and Residency Fees	4,245	3,488	4,692	3,488	4,270	3,488	4,492	3,488	3,748
Fuel Tax	2,375	2,260	2,033	1,913	2,040	1,863	-	-	-
Business License Renewal									
Other Revenues	12,787	15,369	11,105	9,858	14,218	10,971	16,354	14,978	12,016
Total Recurrent Revenue	68,204	59,792	55,915	48,802	56,834	46,904	131,098	57,069	61,227
Non-Recurrent Revenue	259	861	359	650	177	650	5,695	4,650	744
Total Revenue	68,463	60,653	56,274	49,452	57,011	47,554	136,793	61,719	61,971
Expenditure									
Personal Costs	17,917	18,490	16,527	18,020	16,656	17,833	16,764	16,808	16,171
Transfer to NHIB	5,108	4,629	4,794	4,796	4,803	4,964	4,983	5,299	6,184
Hospital Provisional Charges	7,209	7,367	4,519	4,617	4,899	5,737	6,582	5,992	7,156
Subventions	2,667	2,608	1,311	1,600	2,392	2,347	1,798	1,631	1,861
Maintenance Expense									
Rental of Assets	1,429	1,029	1,209	1,395	1,174	1,336	1,114	1,308	2,012
Other Recurrent Expenditure	13,331	12,988	9,101	10,800	9,124	12,942	6,515	9,225	9,583
Total Recurrent Expenditure	47,661	47,111	37,461	41,228	39,048	45,159	37,756	40,263	42,967
Non-Recurrent Expenditure	4,159	7,830	2,074	2,995	4,862	3,389	2,721	4,509	4,617
Total Expenditure	51,820	54,941	39,535	44,223	43,910	48,548	40,477	44,772	47,584
Operating Surplus (Deficit)	16,643	5,712	16,739	5,229	13,101	(994)	96,316	n/a	14,387

Source: Office of the Accountant General

Table 31.
Outstanding National Debt
(US \$'000)

Debt Type	Mar-15	Dec-14	Sep-14	Jun -14	Mar - 14
RBTT Bonds 2016- Guaranteed	170,000	170,000	170,000	170,000	170,000
Scotia Bank Loan 2016 - Guaranteed	-	-	0	9,000	9,000
Other TCIG Bank Loans - Unsecured	12,977	13,488	14,318	16,392	17,972
TCInvest Loans - Unsecured	8,761	9,158	9,612	9,845	10,597
Total Outstanding Public Debt	191,738	192,646	193,930	205,237	207,569

Source: Office of the Accountant General

**Table 32.
Number and Value of Approved Construction Permits**

(Providenciales)					
	2015	2014			
	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
No. of applications		77	63	62	45
Value of applications	Not Available for Publication	\$30,471,742	\$33,669,959	\$25,163,004	\$21,459,350
(Grand Turk)					
	2015	2014			
	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
No. of applications	Not Available for Publication				
Value of applications	Not Available for Publication				
(Other Islands)					
	2015	2014			
	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
No. of applications	Not Available for Publication				
Value of applications	Not Available for Publication				

Source: Department of Planning

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