

The Financial Services Commission Quarterly Financial Statistics Digest



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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

BALANCE SHEET TRENDS	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,694,745	1,697,065	1,654,336 †	1,654,766	1,702,980	1,777,675
<i>Risk-Weighted Assets</i>	<i>982,748</i>	<i>973,942</i>	<i>974,636</i> †	<i>1,003,148</i>	<i>1,024,781</i>	<i>1,158,701</i>
Loans (gross)	887,481	886,456	902,437 †	925,372	932,430	944,071
Non-Performing Loans	105,873	113,457	124,230 †	135,426	143,063	163,649
Past Due Loans	62,820	59,030	73,249	88,224	60,819	56,399
Provisions for Loan Losses	(53,593)	(56,610)	(58,113) †	(65,207)	(63,293)	(76,815)
Specific -	(46,500)	(53,304) †	(50,461) †	(57,549)	(59,375)	(72,909)
General -	(7,093)	(7,306) †	(7,652) †	(7,658)	(3,918)	(3,906)
Cash & Cheques in Course of Collection	16,416	20,206	19,384	21,462	18,336	18,283
Placements	785,878	792,219	735,219	717,583	759,424	699,099
Investments	29,911	30,086	29,402	30,394	29,667	29,701
Liquid Assets	800,430	810,670	752,777	728,539	718,487	515,742
Fixed Assets	12,794	12,529	13,297	13,400	13,577	13,780
Other Assets	15,858	12,179	12,710 †	11,762	12,839	149,556
Funding						
Deposits	1,128,884	1,109,616	1,071,945	1,169,399	1,199,364	1,194,793
Borrowings	289,256	316,376	319,305	225,673	241,334	238,844
Other Liabilities	27,359	27,988	28,394	23,386	23,704	23,194
Total Qualifying Capital	249,246	243,085	234,692 †	236,308	238,578	320,893
Tier 1 Capital	219,392	218,614	218,564	224,609	208,112	304,348
Tier 2 Capital	29,854	24,471	16,128 †	11,699	30,466	16,545
Shareholders' Equity/Total Capital	249,246	243,085	234,692 †	236,308	238,578	320,844
Paid-up Capital	91,000	91,000	91,000	91,000	91,000	170,000
Statutory Reserve Fund	67,915	67,682	67,682	63,482	64,932	64,932
Other Reserves & Undistributed Profits	90,331	84,403	76,010 †	81,826	82,646	85,912
PROFIT AND LOSS : US\$'000						
Total Income	19,321	19,581	20,830 †	19,534	31,318	18,850
Interest Income (for the quarter)	13,125	13,137	12,862 †	12,447	23,962	12,678
Interest Expense (for the quarter)	983	1,093	1,139 †	1,145	1,156	1,270
Net Interest Income (for the quarter)	12,142	12,044	11,723 †	11,302	22,806	11,408
Non-Interest / Overhead Expenses (for the quarter)	11,749	9,869	10,516 †	15,497	14,264	11,416
Total Non-Interest Income (for the quarter)	6,196	6,444	7,968 †	7,087	7,356	6,172
Profits (for the quarter)	6,589	8,619	9,175 †	2,892	15,898	6,164
KEY RATIOS:						
Capital Adequacy:	%	%	%	%	%	%
Primary (Tier 1) Ratio	22.3	22.4	22.4	22.4	20.3	26.3
Risk Weighted Capital Adequacy (RWCA) Ratio	25.4	25.0	24.1	23.6	23.3	27.7
NPLs - Specific Provisions : Total Capital	23.8	26.4	31.4 †	33.0	35.1	28.3
Asset Quality:						
PDLS : Total Loans	7.1	6.7	8.1	9.5	6.5	6.0
NPLs: Total Loans	11.9	12.8	13.8	14.6	15.3	17.3
Specific Provisions : NPLs	43.9	43.5	40.6 †	42.5	41.5	44.6
Total Provisions : NPLs	50.6	49.9	46.8	48.1	44.2	46.9
Liquidity:						
Liquid Assets: Total Assets (%)	47.2	47.8	45.5	44.0	42.2	29.0
Liquid Assets: Total Deposits (%)	56.4	56.8	54.1	52.2	49.9	36.0
Total Loans : Total Deposits	78.6	79.9	84.2	79.1	77.7	79.0

Source: TCI Financial Services Commission -- Banking Department

† Revisions due to year-end adjustments after the last reporting date.

Table 2.
Domestic Banks Consolidated Balance Sheet
(In US \$000's)

End of Period	2016			2015			Change				
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Total Assets (net of provision for losses)	1,694,745	1,697,065	1,654,336	1,654,766	1,702,980	1,777,675	1,804,571	39,979	2.42	(2,320)	(0.14)
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Claims on TCI Government / Public Sector	(99,184)	(92,929)	(72,670)	(199,675)	(198,510)	(181,935)	(147,732)	100,491	(50.33)	(6,255)	6.73
Treasury Bills	0	0	0	0	0	0	0	-	-	-	-
Other Securities	0	0	0	0	0	0	0	-	-	-	-
Loans and Advances	37,960	39,900	42,000	44,100	46,200	48,125	50,159	(6,140)	(13.92)	(1,940)	(4.86)
Less: Deposits	137,144	132,829	114,670	243,775	244,710	230,060	197,891	(106,631)	(43.74)	4,315	3.25
Net Claims on Rest of Public Sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans and Advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Less: Deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans to the Private Sector	849,521	846,556	860,437	881,272	886,230	895,946	898,937	(31,751)	(3.60)	2,965	0.35
Deposits from Private Sector	991,740	976,787	957,275	925,624	954,654	964,733	958,979	66,116	7.14	14,953	1.53
Private Business Firms	626,605	586,882	603,623	589,985	596,837	600,320	586,911	36,620	6.21	39,723	6.77
Private Individuals	346,312	363,325	339,739	321,849	344,976	348,862	351,047	24,463	7.60	(17,013)	(4.68)
Non-Profit Organizations	18,823	26,580	13,913	13,790	12,841	15,551	21,021	5,033	36.50	(7,757)	(41.21)
Private Capital and Surplus	249,246	243,085	234,692	236,308	238,578	320,844	321,292	12,938	5.47	6,161	2.53

Source: TCI Financial Services Commission-- Banking Department

† Revisions due to adjustments after the last reporting date.

Table 3.
Domestic Banks Consolidated Income Statement
(U.S. \$ 000's)

	2016			2015			Change		
	QIII	QII	QI	QIV	QIII	QII	QI	Y-T-D*	%Y-T-D
1. Interest Income	13,125	13,137	12,862	12,447	23,962	12,678	11,855	(12)	(0.09)
2. Interest Expense	983	1,093	1,139	1,145	1,156	1,270	1,317	(110)	(10.06)
3. Interest Margin (1-2)	12,142	12,044	11,723	11,302	22,806	11,408	10,538	98	0.81
4. Other Operating Income (Fees, Commissions, & FX Income)	6,049	6,317	7,814	6,922	7,205	6,111	6,558	(268)	(4.24)
5. Gross Earnings Margins (3+4)	18,191	18,361	19,537	18,224	30,011	17,519	17,096	(170)	(0.92)
Total Expense	12,732	10,962	11,655	16,642	15,420	12,686	17,727	1,770	16.15
6. Personnel Expenses	3,120	2,983	2,907	3,154	2,665	2,918	2,761	137	4.59
7. Depreciation Costs	314	301	291	369	338	347	343	13	4.32
8. Provisions for Bad Debt	(769)	706	(494)	(1,941)	597	174	5,400	(1,475)	(208.92)
9. Other Operating Costs	9,084	5,879	7,812	13,915	10,664	7,977	7,906	3,205	54.52
10. Total Operating Costs (6+7+8+9)	11,749	9,869	10,516	15,497	14,264	11,416	16,410	1,880	19.05
11. Net Earning Margin (5-10)	6,442	8,492	9,021	2,727	15,747	6,103	686	(2,050)	24.14
12. Other Income	147	127	154	165	151	61	1,133	20	15.75
13. Net Income (11+12)	6,589	8,619	9,175	2,892	15,898	6,164	1,819	(2,030)	23.55
Average Net Assets	1,695,905	1,675,701	1,654,551	1,678,873	1,740,328	1,791,123	1,750,764	20,204	1.21
Interest Margin	0.7%	0.7%	0.7%	0.7%	1.3%	0.6%	0.6%	n/a	n/a
Other Operating Income (Fees, Commissions & FX Income)	0.4%	0.4%	0.5%	0.4%	0.4%	0.3%	0.4%	n/a	n/a
Gross Earnings Margin	1.1%	1.1%	1.2%	1.1%	1.7%	1.0%	1.0%	n/a	n/a
Operating Costs	0.7%	0.6%	0.6%	0.9%	0.8%	0.6%	0.9%	n/a	n/a
Net Earnings Margin	0.4%	0.5%	0.5%	0.2%	0.9%	0.3%	0.0%	n/a	n/a
Net Income	0.4%	0.5%	0.6%	0.2%	0.9%	0.3%	0.1%	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

* Revisions due to adjustments after the last reporting date.

Table 4.
Domestic Banks: Credit by Sector (In US\$ 000's)

Sector	2016			2015			Change				
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Agriculture	0	0	10	0	0	0	0	0	0.00	0	0.00
Fisheries	375	361	393	429	416	406	240	(54)	(12.58)	14	3.88
Mining and Quarrying	0	0	101	128	128	128	128	(128)	(100.00)	0	0.00
Manufacturing	999	987	1,014	1,035	1,061	1,071	1,243	(36)	(3.47)	12	1.22
Public Utilities	9,372	10,002	21,259	21,376	17,601	16,365	17,134	(12,004)	(56.16)	(630)	(6.30)
Construction & Land Development	162,405	168,533	163,583	176,979	178,011	194,825	195,919	(14,574)	(8.23)	(6,128)	(3.64)
Distributive Trades	26,938	28,972	29,295	32,511	32,750	34,293	33,383	(5,573)	(17.14)	(2,034)	(7.02)
Tourism	36,697	37,475	38,755	39,359	40,901	42,267	43,696	(2,662)	(6.76)	(778)	(2.08)
Entertainment & Catering	571	990	1,006	1,096	1,317	1,364	1,327	(525)	(47.90)	(419)	(42.32)
Transport (& Storage)	38,418	34,799	35,978	36,490	36,425	37,059	37,487	1,928	5.28	3,619	10.40
Financial Institutions	3,095	3,079	3,133	3,008	3,080	4,157	3,088	87	2.89	16	0.52
Professional & Other Services	79,447	76,231	99,908	92,541	89,535	74,329	76,122	(13,094)	(14.15)	3,216	4.22
Gov't Services/Public Admin.	37,960	39,900	42,000	44,100	46,200	48,125	50,159	(6,140)	(13.92)	(1,940)	(4.86)
Personal	491,204	485,127	466,001	476,320	485,005	489,682	489,170	14,884	3.12	6,077	1.25
a. Acquisition of Property	414,124	416,627	404,527	405,396	413,864	413,181	415,590	8,728	2.15	(2,503)	(0.60)
(i) Home Construction & Renovation	86,869	93,252	82,712	84,607	87,310	92,969	91,600	2,262	2.67	(6,383)	(6.84)
(ii) House, Condo or Land Purchases	327,255	323,375	321,815	320,789	326,554	320,212	323,990	6,466	2.02	3,880	1.20
b. Durable Consumer Goods	21,627	21,231	19,707	16,544	25,711	26,028	24,176	5,083	30.72	396	1.87
(i) Vehicles	2,388	4,355	4,429	4,573	4,655	4,560	4,580	(2,185)	(47.78)	(1,967)	(45.17)
(ii) Other	19,239	16,876	15,278	11,971	21,056	21,468	19,596	7,268	60.71	2,363	14.00
c. Other Personal	55,453	47,269	41,767	54,380	45,430	50,473	49,404	1,073	1.97	8,184	17.31
Total	887,481	886,456	902,436	925,372	932,430	944,071	949,096	(37,891)	(4.09)	1,025	0.12
Growth (%)	0.1	(1.8)	(2.5)	(0.8)	(1.2)	(0.5)	(2.1)	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks Total Deposits by Depositors (In US \$000's)

Deposits	2016			2015			Change				
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
RESIDENTS	855,641	860,287	825,137	897,656	911,078	911,076	875,585	(42,015)	(4.68)	(4,646)	(0.54)
Government	63,629	59,021	44,375	170,298	157,013	145,742	121,785	(106,669)	(62.64)	4,608	7.81
Statutory Bodies	61,413	56,708	52,719	45,879	54,595	54,146	46,018	15,534	33.86	4,705	8.30
National Insurance Board	12,102	17,100	17,576	27,598	33,102	30,172	30,088	(15,496)	(56.15)	(4,998)	(29.23)
Private Business Firms	475,301	456,109	478,162	440,632	444,674	449,300	445,498	34,669	7.87	19,192	4.21
Private Individuals	242,641	269,785	231,585	212,642	221,101	231,051	231,480	29,999	14.11	(27,144)	(10.06)
Non-Profit Organizations	555	1,564	720	607	593	665	716	(52)	(8.57)	(1,009)	(64.51)
NON-RESIDENTS	273,243	249,329	246,808	271,743	288,286	283,717	281,285	1,500	0.55	23,914	9.59
Public Sector	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	151,304	130,773	125,461	149,353	152,163	151,020	141,413	1,951	1.31	20,531	15.70
Private Individuals	103,671	93,540	108,154	109,207	123,875	117,811	119,567	(5,536)	(5.07)	10,131	10.83
Non-Profit Organizations	18,268	25,016	13,193	13,183	12,248	14,886	20,305	5,085	38.57	(6,748)	(26.97)
Total Deposits	1,128,884	1,109,616	1,071,945	1,169,399	1,199,364	1,194,793	1,156,870	(40,515)	(5.46)	19,268	1.74
Growth (%)	1.7	3.5	(8.3)	(2.5)	0.4	3.3	5.7	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks Total Deposits by Category
(US\$'000s)

Category	2016			2015				Change			
	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Demand	720,056	698,895	684,677	639,326	664,309	672,394	646,257	80,730	12.63	21,161	3.03
Domestic Currency	649,953	628,836	622,546	579,696	596,210	613,933	586,141	70,257	12.12	21,117	3.36
Foreign Currency	70,103	70,059	62,131	59,630	68,099	58,461	60,116	10,473	17.56	44	0.06
Time	220,373	219,686	218,494	350,112	358,353	350,145	361,024	(129,739)	(37.06)	687	0.31
Domestic Currency	192,108	192,725	187,794	311,375	318,476	306,233	323,775	(119,267)	(38.30)	(617)	(0.32)
Foreign Currency	28,265	26,961	30,700	38,737	39,877	43,912	37,249	(10,472)	(27.03)	1,304	4.84
Savings	188,455	191,035	168,774	179,961	176,702	172,254	149,589	8,494	4.72	(2,580)	(1.35)
Domestic Currency	183,741	185,705	163,047	174,537	171,369	168,423	146,614	9,204	5.27	(1,964)	(1.06)
Foreign Currency	4,714	5,330	5,727	5,424	5,333	3,831	2,975	(710)	(13.09)	(616)	(11.56)
Total Deposits	1,128,884	1,109,616	1,071,945	1,169,399	1,199,364	1,194,793	1,156,870	(40,515)	(3.46)	19,268	1.74
Currency											
Domestic Currency	1,025,802	1,007,266	973,387	1,065,608	1,086,055	1,088,589	1,056,530	(39,806)	(3.74)	18,536	1.84
Foreign Currency	103,082	102,350	98,558	103,791	113,309	106,204	100,340	(709)	(0.68)	732	0.72
Total Deposits	1,128,884	1,109,616	1,071,945	1,169,399	1,199,364	1,194,793	1,156,870	(40,515)	(3.46)	19,268	1.74
Growth (%)	1.74	3.51	(8.33)	(2.50)	0.38	3.28	5.70	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: Data for prior periods may have changed due to revisions after the reporting date.

Table 7.
Domestic Banks Structure of Interest Rates¹

Deposit/Lending Rates for various maturities	2016			2015			
	Sep	Jun	Mar	Dec	Sep	Jun	Mar
Demand Deposits	0.00 – 0.15	0.00 – 0.15	0.00 – 0.15	0.00 – 0.52	0.00 – 0.27	0.00 - 0.50	0.00 - 1.00
Savings Deposits	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.10 – 0.40	0.05 - 0.40	0.05 - 2.35
Special Rates (if any)	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 - 2.00	2.00 - 2.00
Time Deposits							
- Up to 3 months	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 - 2.50	0.02 - 2.35
- Over 3 months to 6 months	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 - 2.50	0.04 - 2.50
- Over 6 months to 12 months	0.25 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 - 2.75	0.08 - 2.75
- Over 12 months	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.12 – 3.00	0.12 - 3.00	0.12 - 3.00
Lending Rates							
-Prime Rate/Base Rate	0.52 – 7.50	0.46 – 7.50	0.43 – 7.50	0.42 – 7.50	0.19 – 7.50	0.19 - 7.50	0.17 - 7.50
-Residential Mortgages*	3.50 – 16.75	3.50 – 15.00	3.00 – 15.00	3.00 – 14.25	0.56 – 14.25	0.17 - 14.25	1.00 - 7.50
-Commercial Mortgages*	5.50 – 12.00	2.77 – 12.00	2.77 – 12.00	2.75 – 12.00	2.47 – 12.00	2.42 - 12.00	1.00 - 7.25
-Consumer Loans*	6.00 – 16.70	6.00 – 16.70	1.50 – 16.70	3.50 – 19.50	1.00 – 18.00	1.00 - 18.00	1.00 - 21.00
- Other Rates, Range	4.53 – 12.50	4.45 – 12.50	2.24 – 12.50	2.01 – 12.50	1.92 – 12.50	1.88 - 12.50	1.00 - 21.00
- Weighted Average Rate (on all loans)*	2.72 – 11.	2.77 – 11.84	2.58 – 11.41	2.83 – 11.00	2.56 – 11.02	1.51 - 11.01	5.00 - 19.00
Length of Loan Period (Range)	1yr – 35yrs	1yr – 35yrs	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.

Source: TCI Financial Services Commission -- Banking Department

¹ Rates are indicative of the minimum and maximum rate applicable to Commercial Banks operating in the TCI as at the reporting date specified.

NB: The information for prior periods may have changed due to revisions after the reporting date.

* Information on loan categories and weighted average rate on all loans was introduced from the quarter ended March 2015

Table 8.
Remittance Outflows By Country (US\$ - Actual Amounts)

Country	Sep-16	Jun-16	Sep-15	Dec-15	Sep-15	Jun-15	Mar-15
Bahamas	413,332	397,251	347,643	378,200	347,643	367,724	347,313
Canada	148,351	147,664	123,727	123,024	123,727	152,694	145,885
Dominican Republic	6,139,988	6,133,626	5,240,515	5,750,569	5,240,515	5,265,365	5,093,784
Haiti	7,606,892	7,149,428	6,784,369	7,023,420	6,784,369	6,844,953	6,470,781
Jamaica	2,579,401	2,455,284	2,075,275	2,295,422	2,075,275	2,698,961	2,567,358
Philippines	2,812,337	3,036,478	2,567,492	2,608,499	2,567,492	2,812,480	2,754,478
United Kingdom	166,035	143,106	104,345	108,835	104,345	111,738	84,879
United States of America	3,082,605	2,739,908	2,482,805	2,755,999	2,482,805	2,867,715	2,484,877
Other	1,705,483	1,511,663	1,050,134	1,246,345	1,050,134	1,425,873	1,437,489
Totals	24,654,424	23,714,408	20,776,305	22,290,313	20,776,305	22,547,507	21,386,844

Source: TCI Financial Services Commission -- Banking Department

Table 9
Remittance Outflows By Country (Percentage)

Country	Sep-16	Jun-16	Sep-15	Dec-15	Sep-15	Jun-15	Mar-15
Bahamas	1.68%	1.68%	1.71%	1.70%	1.67%	1.63%	1.62%
Canada	0.60%	0.62%	0.66%	0.55%	0.60%	0.68%	0.68%
Dominican Republic	24.90%	25.86%	26.52%	25.80%	25.22%	23.35%	23.82%
Haiti	30.85%	30.15%	29.61%	31.51%	32.65%	30.36%	30.26%
Jamaica	10.46%	10.35%	10.91%	10.30%	9.99%	11.97%	12.00%
Philippines	11.41%	12.80%	13.61%	11.70%	12.36%	12.47%	12.88%
United Kingdom	0.67%	0.60%	0.55%	0.49%	0.50%	0.50%	0.40%
United States of America	12.50%	11.55%	10.53%	12.36%	11.95%	12.72%	11.62%
Other	6.92%	6.37%	5.91%	5.59%	5.05%	6.32%	6.72%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances In-flow By Country (US\$ - Actual Amounts)

Country	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
Bahamas	112,769	94,111	89,560	98,465	70,401	80,737	59,417
Canada	78,116	77,755	82,338	60,025	45,396	84,833	103,493
Dominican Republic	68,077	72,884	57,423	26,691	25,528	72,709	57,957
Haiti	281,180	280,091	298,102	245,569	231,856	198,974	211,891
Jamaica	46,796	37,595	26,777	28,679	34,998	36,552	49,611
Philippines	12,741	16,205	4,168	14,219	10,263	25,176	10,579
United Kingdom	82,469	57,043	36,160	44,084	32,837	34,561	32,608
United States of America	783,498	816,630	1,002,616	650,139	524,659	714,630	837,904
Other	411,272	310,078	388,965	409,413	286,973	430,241	376,524
Totals	1,876,918	1,762,392	1,986,109	1,577,284	1,262,911	1,678,413	1,739,984

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Remittances In-flows By Country (Percentage)

Country	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
Bahamas	6.01%	5.34%	4.51%	6.24%	5.57%	4.81%	3.41%
Canada	4.16%	4.41%	4.15%	3.81%	3.59%	5.05%	5.95%
Dominican Republic	3.63%	4.14%	2.89%	1.69%	2.02%	4.33%	3.33%
Haiti	14.98%	15.89%	15.01%	15.57%	18.36%	11.85%	12.18%
Jamaica	2.49%	2.13%	1.35%	1.82%	2.77%	2.18%	2.85%
Philippines	0.68%	0.92%	0.21%	0.90%	0.81%	1.50%	0.61%
United Kingdom	4.39%	3.24%	1.82%	2.79%	2.60%	2.06%	1.87%
United States of America	41.74%	46.34%	50.48%	41.22%	41.54%	42.58%	48.16%
Other	21.91%	17.59%	19.58%	25.96%	22.72%	25.63%	21.64%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 12.
Net Remittances by Country (US\$ - Actual Amounts)

COUNTRY	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
Bahamas	(300,563)	(303,140)	(293,592)	(279,735)	(277,242)	(286,987)	(287,896)
Canada	(70,235)	(69,909)	(66,846)	(62,999)	(78,331)	(67,861)	(42,392)
Dominican Republic	(6,071,911)	(6,060,742)	(5,894,302)	(5,723,878)	(5,214,987)	(5,192,656)	(5,035,827)
Haiti	(7,325,712)	(6,869,337)	(6,346,105)	(6,777,851)	(6,552,513)	(6,645,979)	(6,258,890)
Jamaica	(2,532,605)	(2,417,689)	(2,420,597)	(2,266,743)	(2,040,277)	(2,662,408)	(2,517,747)
Philippines	(2,799,596)	(3,020,273)	(3,050,252)	(2,594,280)	(2,557,229)	(2,787,304)	(2,743,899)
United Kingdom	(83,566)	(86,063)	(86,627)	(64,751)	(71,508)	(77,177)	(52,271)
United States of America	(2,299,107)	(1,923,278)	(1,359,503)	(2,105,860)	(1,958,146)	(2,153,084)	(1,646,973)
Other	(1,294,211)	(1,201,585)	(938,459)	(836,932)	(763,161)	(995,632)	(1,060,965)
TOTALS	(22,777,506)	(21,952,016)	(20,456,283)	(20,713,029)	(19,513,394)	(20,869,090)	(19,646,860)

Source: TCI Financial Services Commission-- Banking Department

Table 13.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Sep-16	48%	44%	8%	100%
Jun-16	51%	43%	6%	100%
Mar-16	55%	43%	2%	100%
Dec-15	55%	45%	-	100%
Sep-15	55%	45%	-	100%
Jun-15	43%	40%	17%	100%
Mar-15	43%	41%	16%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Sep-16	67%	13%	20%	100%
Jun-16	70%	15%	15%	100%
Mar-16	76%	16%	8%	100%
Dec-15	85%	15%	-	100%
Sep-15	88%	12%	-	100%
Jun-15	55%	9%	36%	100%
Mar-15	55%	9%	36%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 15.
Domestic Life Insurers Consolidated Balance Sheet
(US\$'000)

Assets	Sep-16	Jun-16	Mar-16	Dec-15*	Sep-15	Jun-15	Mar-15
Cash and Deposits	7,531	7,408	7,664	6,695	6,490	6,363	5,734
Government Securities	206	204	205	203	208	204	207
Company Bonds and Debentures	-	-	-	-	-	-	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	-	-
Policy Loans	-	-	-	-	-	-	-
Other Investment	-	-	-	506	-	-	-
Total Cash, Loans, & Investments	7,737	7,612	7,869	7,404	6,698	6,567	5,941
Re-insurers' Share of Insurance Liabilities	348	233	264	531	217	211	253
Accounts Receivable	530	830	420	674	651	760	673
Fixed Assets	-	-	-	93	7	8	-
Accrued and Deferred Assets	95	106	403	355	1	1	5
Other Assets	743	436	609	611	546	417	609
Total Assets	9,453	9,217	9,565	9,668	8,120	7,964	7,481
Liabilities							
Unearned Premium Provision	4	4	4	4	4	4	4
Claims Provision	503	383	543	838	476	472	561
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	287	280	257	267	136	121	91
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	45	53	46	4	89	55	63
Total Insurance Liabilities	840	720	850	1,113	705	652	719
Accounts Payable	855	714	838	727	592	626	670
Bank Loans and Overdrafts	5	-	-	-	-	-	-
Other Liabilities	396	755	1,105	784	135	156	119
Total Liabilities	2,096	2,187	2,793	2,624	1,432	1,434	1,508
Equity							
Share Capital	280	280	280	780	1,500	1,471	1,557
Retained Earnings + Other Reserves	5,736	5,406	5,150	5,422	4,096	5,610	5,494
Head Office Account	1,342	1,342	1,342	842	1,092	(551)	(1,078)
Total Equity	7,358	7,028	6,772	7,044	6,688	6,530	5,973
Total Liabilities & Equity	9,453	9,217	9,565	9,668	8,120	7,964	7,481

Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data.

Table 16.
Domestic Non-Life Insurers Consolidated Balance Sheet
(US \$'000)

Assets	Sep-16	Jun-16	Mar-16	Dec-15^r	Sep-15	Jun-15	Mar-15
Cash and Deposits	15,885	17,478	16,022	14,845	15,206	16,845	15,389
Government Securities	-	-	-	-	-	-	-
Company Bonds and Debentures	-	315	-	-	-	-	460
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	2,030	2,020	2,010	2,000	2,030	2,053	2,043
Policy Loans	-	-	-	-	-	-	-
Other Investment	57	57	57	1,083	223	237	-
Other Shares	198	198	198	198	-	223	-
Total Cash, Loans, & Investments	18,170	20,068	18,287	18,126	17,459	19,358	17,892
Re-insurers' Share of Insurance Liabilities	12,128	14,362	10,058	9,629	12,499	14,707	9,074
Accounts Receivable	6,040	8,657	5,718	5,231	7,801	7,482	3,723
Fixed Assets	55	49	172	51	72	149	61
Accrued and Deferred Assets	1,492	1,774	1,247	1,153	1,250	1,201	951
Other Assets	1,689	1,705	3,105	2,550	2,890	1,184	693
Total Assets	39,574	46,615	38,587	36,740	41,971	44,081	32,394
Liabilities							
Unearned Premium Provision	15,552	17,927	14,168	12,964	15,785	16,628	11,248
Claims Provision	3,438	3,955	3,495	3,471	3,412	5,771	5,038
Catastrophe Provision	-	-	-	-	-	-	67
Life Insurance and Annuity Provisions	-	-	-	-	-	-	-
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	2,561	3,922	2,329	1,954	2,340	2,911	1,967
Total Insurance Liabilities	21,551	25,804	19,992	18,389	21,537	25,310	18,320
Accounts Payable	1,089	3,797	692	637	2,599	4,193	826
Bank Loans and Overdrafts	-	-	240	233	262	-	-
Other Liabilities	2,844	1,650	2,376	2,496	2,595	3,248	3,050
Total Liabilities	25,484	31,251	23,300	21,755	26,993	32,751	22,196
Equity							
Share Capital	3,372	3,372	3,372	2,500	3,372	3,372	3,372
Retained Earnings + Other Reserves	4,666	5,354	5,898	6,257	5,391	1,990	3,829
Head Office Account	6,052	6,638	6,017	6,228	6,215	5,968	2,997
Total Equity	14,090	15,364	15,287	14,985	14,978	11,330	10,198
Total Liabilities & Equity	39,574	46,615	38,587	36,740	41,971	44,081	32,394

Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data.

Table 17
Gross Premiums by Class of Business
(US\$'000)

(Life Premiums)			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	399	103	296
Group Life	172	36	136
Creditor Life	1,028	868	160
Creditor Health	275	234	41
Total	1,874	1,241	633
Non-Life (General) Premiums			
Property - Personal	6,638	5,600	1,038
Property - Commercial	14,300	12,853	1,447
Motor Vehicle	4,431	630	3,801
Marine, Aviation & Transport	490	343	147
Liability	1,485	848	637
Pecuniary Loss	37	20	17
Personal Accident	1,330	312	1,018
Sickness and Health	1,889	90	1,798
Total	30,600	20,696	9,903

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Life Insurers Consolidated Income Statement
(US\$'000)

	Sep-16	Jun-16	Mar-16	Dec-15 ^r	Sep-15	Jun-15	Mar-15
Gross Premiums	1,874	1,273	653	2,488	2,141	1,478	833
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	1,241	856	445	1,633	1,480	1,012	614
Net Premiums written	633	417	208	855	661	466	219
Investment Income	8	2	2	18	15	12	4
Reinsurance Commissions	160	107	53	206	189	133	83
Other Revenue	46	34	34	42	24	24	-
Total Revenue	847	560	297	1,121	889	635	306
Claims	163	141	142	315	559	104	5
Annuity Payments	-	-	-	-	-	-	-
Policy Surrenders	-	-	-	-	-	-	-
Change in Life Insurance and Annuity Provisions	64	60	35	120	54	40	7
Interest on Policy Holder Amounts	-	-	-	28	-	-	-
Other Policy Holder Benefits	-	-	-	19	-	-	-
Total Policy Holder Benefits	227	201	177	482	613	144	12
Commission expense	68	36	28	84	93	46	16
Management expenses	223	136	76	295	200	168	106
Total expenses	518	373	281	861	906	358	134
Extraordinary Revenue (Expenses)	-	-	-	-	-	-	-
Net Income	329	187	16	260	(17)	277	172

*Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data.*

Table 19.
Domestic Non-Life Insurance Income Statement
(US \$'000)

	Sep-16	Jun-16	Mar-16	Dec-15 ^a	Sep-15	Jun-15	Mar-15
Gross Premiums	30,600	23,503	10,548	36,974	31,341	22,632	7,058
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	20,696	16,824	6,958	24,982	21,995	16,092	3,150
Net Premiums written	9,904	6,679	3,590	11,992	9,346	6,540	3,908
Change in Unexpired Risk Provision	(30)	(263)	(420)	(1,131)	(833)	(911)	1,002
Net Premiums Earned	9,874	6,416	3,170	10,861	8,513	5,629	4,910
Net Incurred Claims	3,264	2,309	1,204	2,807	2,041	1,868	833
Increase (decrease) in Catastrophe Provisions	-	-	-	-	(27)	-	(11)
Claims expense	3,264	2,309	1,204	2,807	2,014	1,868	822
Commissions Paid	4,152	2,465	1,309	4,087	3,205	2,148	1,076
Reinsurance Commissions Received	3,605	2,201	1,242	3,831	2,890	1,874	859
Net commission expense	547	264	67	256	315	274	217
Unexpired Risk Provision Management Expenses	-	-	-	77	-	-	-
Non-Proportional Reinsurance Premiums Paid	3,099	2,053	951	3,632	2,629	1,740	860
533	380	164	763	628	367	197	
Total Underwriting Expenses	7,443	5,006	2,386	7,535	5,586	4,249	2,096
Underwriting Income	2,431	1,410	784	3,326	2,927	1,380	810
Investment Income	55	111	54	89	80	65	65
Other Revenue	123	35	28	241	111	75	31
Other Expense	(23)	6	28	25	111	23	-
Net operating income from general insurance operations	2,585	1,550	838	3,361	3,007	1,497	906
Income from Life Insurance Operations	118	81	37	-	119	85	44
Net Income	2,703	1,631	875	3,361	3,126	1,582	950

Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data

Table 20.
Business Registry

Category	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
No. of Ordinary Companies Incorporated	120	134	103	101	107	100	108
No. of Foreign Ordinary Companies Registered	-	-	1	-	3	1	2
No. of Exempt Companies Incorporated	117	214	263	266	269	198	239
No. of Companies Continued Inward	6	4	1	2	-	-	1
No. of Companies Continued Outward	2	1	-	-	2	3	6
No. of Companies Struck	1,184	314	118	370	37	81	421
No. of Companies Reinstated	25	27	21	25	14	41	30
No. of Business Names Registered ¹	262	404	269	184	179	209	196
No. of Business Names Renewed ¹	321	1,812	489	140	91	289	183
No. of Business Names Removed ¹	-	-	-	-	-	-	-
No. of Trademarks Registered	78	92	97	93	151	110	28
No. of Patents Registered	1	6	1	2	5	2	-
No. of Limited Partnerships Registered	2	1	-	1	-	-	2
No. of Limited Partnerships Dissolved	0	2	-	-	-	-	-

Source: TCI Financial Services Commission-- Companies Registry Department

¹ Revised

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