

The Financial Services Commission Quarterly Financial Statistics Digest



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The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

BALANCE SHEET TRENDS	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,741,822	1,694,040	1,629,502	1,657,783	1,694,745	1,697,065
<i>Risk-Weighted Assets</i>	950,578	920,282	907,610	984,540	982,748	973,942
Loans (gross)	850,149	843,699	865,869	880,899	887,481	886,456
Non-Performing Loans	71,285	68,604	86,287	99,508	106,216	113,457
Past Due Loans	100,135*	58,284	61,725	79,421	62,820	59,030
Provisions for Loan Losses	(27,079)	(26,711)	(37,649)	(46,084)	(53,593)	(56,610)
Specific -	(19,899)	(19,843)	(30,350)	(38,794)	(46,500)	(49,304)
General -	(7,180)	(6,868)	(7,299)	(7,290)	(7,093)	(7,306)
Cash & Cheques in Course of Collection	22,942	18,113	19,283	21,694	16,416	20,206
Placements	787,857	780,934	704,406	748,982	785,878	792,219
Investments	78,750	50,618	50,519	27,069	29,911	30,086
Liquid Assets	793,312	768,847	707,677	768,941	800,430	810,670
Fixed Assets	12,988	13,228	13,212	13,215	12,794	12,529
Other Assets	16,215	14,159	13,862	12,008	15,858	12,179
Funding						
Deposits	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884	1,109,616
Borrowings	239,100	207,778	197,442	313,830	289,256	316,376
Other Liabilities	25,811	25,647	25,566	33,035	27,359	27,988
Total Qualifying Capital	268,082	258,053	251,865	250,952	249,246	243,085
Tier 1 Capital	235,883	235,883	234,804	243,589	219,392	218,614
Tier 2 Capital	32,199	22,170	17,061	7,363	29,854	24,471
Shareholders' Equity/Total Capital	268,082	258,053	251,865	250,952	249,246	243,085
Paid-up Capital	94,000	94,000	91,000	91,000	91,000	91,000
Statutory Reserve Fund	68,423	68,423	69,628	65,929	67,915	67,682
Other Reserves & Undistributed Profits	105,659	95,630	91,237	94,023	90,331	84,403
PROFIT AND LOSS : US\$'000						
Total Income	20,716	21,312	23,952	19,537	19,321	19,581
Interest Income (for the quarter)	14,994	14,805	13,234	13,169	13,125	13,137
Interest Expense (for the quarter)	757	852	837	1,094	983	1,093
Net Interest Income (for the quarter)	14,237	13,953	12,397	12,075	12,142	12,044
Non-Interest / Overhead Expenses (for the quarter)	9,428	10,927	11,085	12,888	11,749	9,869
Total Non-Interest Income (for the quarter)	5,722	6,507	10,718	6,368	6,196	6,444
Profits (for the quarter)	10,531	9,533	12,030	5,555	6,589	8,619
KEY RATIOS:						
Capital Adequacy:	%	%	%	%	%	%
Primary (Tier 1) Ratio	24.8	25.6	25.9	24.7	22.3	22.4
Risk Weighted Capital Adequacy (RWCA) Ratio	28.2	28.0	27.8	25.5	25.4	25.0
NPLs - Specific Provisions : Total Capital	19.2	18.9	22.2	24.2	24.0	26.4
Asset Quality:						
PDLS : Total Loans	11.8	6.9	7.1	9.0	7.1	6.7
NPLs: Total Loans	8.4	8.1	10.0	11.3	12.0	12.8
Specific Provisions : NPLs	27.9	28.9	35.2	39.0	43.8	43.5
Total Provisions : NPLs	38.0	38.9	43.6	46.3	50.5	49.9
Liquidity:						
Liquid Assets: Total Assets (%)	45.5	45.4	43.4	46.4	47.2	47.8
Liquid Assets: Total Deposits (%)	54.8	54.5	52.3	56.0	56.4	56.8
Total Loans : Total Deposits	70.3	70.2	75.0	83.1	78.6	79.9

Source: TCI Financial Services Commission -- Banking Department

- Past

Table 2.
Domestic Banks' Consolidated Balance Sheet
(In US \$000's)

End of Period	2017			2016				2015	Change			
	QIII	QII	QI	QIV	QIII	QII	QI	QIV	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Total Assets (net of provisions)	1,741,822	1,694,040	1,629,502	1,657,783	1,694,745	1,697,065	1,654,336	1,654,766	84,039	5.1	47,782	2.8
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Net Claims on TCI Government/ Public Sector	(155,060)	(130,258)	(111,743)	(91,691)	(99,184)	(92,929)	(72,670)	(199,675)	(63,369)	69.1	(24,802)	19.0
Treasury Bills	0	0	0	0	0	0	0	0	0	0	0	0
Other Securities	0	0	0	0	0	0	0	0	0	0	0	0
Loans and Advances	28,723	30,931	33,141	35,350	37,960	39,900	42,000	44,100	(6,627)	(18.7)	(2,208)	(7.1)
Less: Deposits	183,783	161,189	144,884	127,041	137,144	132,829	114,670	243,775	56,742	44.7	22,594	14.0
Net Claims on Rest of Public Sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Loans and Advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Less: Deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	---	---	---	---
Loans to the Private Sector	821,426	812,768	832,728	845,549	849,521	846,556	860,437	881,272	(24,123)	(2.9)	8,658	1.1
Deposits from Private Sector	1,025,046	1,041,373	1,009,745	932,925	991,740	976,787	957,275	925,624	92,121	9.9	(16,327)	(1.6)
Private Business Firms	603,780	652,701	616,193	570,485	626,605	586,882	603,623	589,985	33,295	5.8	(48,921)	(7.5)
Private Individuals	382,838	349,591	358,037	334,397	346,312	363,325	339,739	321,849	48,441	14.5	33,247	9.5
Non-Profit Organizations	38,428	39,081	35,515	28,043	18,823	26,580	13,913	13,790	10,385	37.0	(653)	(1.7)
Private Capital and Surplus	268,082	258,053	251,865	250,952	249,246	243,085	234,692	236,308	17,130	6.8	10,029	3.9

Source: TCI Financial Services Commission-- Banking Department

Y-T-D = calendar year to date

Table 3.
Domestic Banks' Consolidated Income Statement
(U.S. \$ 000's)

	2017			2016			2015	Change		
	QIII	QII	QI	QIV	QIII	QII	QI	QIV	Q on Q (\$)	Q on Q (%)
1. Interest Income	14,994	14,805	13,234	13,169	13,125	13,137	12,862	12,447	189	1.3
2. Interest Expense	757	852	837	1,094	983	1,093	1,139	1,145	(95)	11.2
3. Interest Margin (1-2)	14,237	13,953	12,397	12,075	12,142	12,044	11,723	11,302	284	2.0
4. Other Operating Income (Fees, Commissions, & FX Income)	5,506	6,305	7,288	6,214	6,049	6,317	7,814	6,922	(799)	(12.7)
5. Gross Earnings Margins (3+4)	19,743	20,258	19,685	18,289	18,191	18,361	19,537	18,224	(515)	(2.5)
Total Expense	10,185	11,779	11,922	13,982	12,732	10,962	11,655	16,642	(1,594)	(13.5)
6. Personnel Expenses	3,274	3,193	3,008	3,091	3,120	2,983	2,907	3,154	81	2.5
7. Depreciation Costs	427	399	380	398	314	301	291	369	28	7.0
8. Provisions for Bad Debt	2,014	1,758	1,144	519	(769)	706	(494)	(1,941)	256	14.6
9. Other Operating Costs	3,713	5,577	6,553	8,880	9,084	5,879	7,812	13,915	(1,864)	(33.4)
10. Total Operating Costs (6+7+8+9)	9,428	10,927	11,085	12,888	11,749	9,869	10,516	15,497	(1,499)	(13.7)
11. Net Earning Margin (5-10)	10,315	9,331	8,600	5,401	6,442	8,492	9,021	2,727	984	10.5
12. Other Income	216	202	3,430	154	147	127	154	165	14	6.9
13. Net Income (11+12)	10,531	9,533	12,030	5,555	6,589	8,619	9,175	2,892	998	10.5
Average Net Assets	1,717,931	1,661,771	1,643,643	1,676,264	1,695,905	1,675,701	1,654,551	1,678,873	56,160	3.4
Interest Margin	0.8%	0.8%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	---	---
Other Operating Income (Fees, Commissions & FX Income)	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	---	---
Gross Earnings Margin	1.1%	1.2%	1.1%	1.1%	1.1%	1.1%	1.2%	1.1%	---	---
Operating Costs	0.5%	0.7%	0.6%	0.8%	0.7%	0.6%	0.6%	0.9%	---	---
Net Earnings Margin	0.6%	0.6%	0.5%	0.3%	0.4%	0.5%	0.5%	0.2%	---	---
Net Income	0.6%	0.6%	0.7%	0.3%	0.4%	0.5%	0.6%	0.2%	---	---

Source: TCI Financial Services Commission -- Banking Department

Table 4.
Domestic Banks' Credit by Sector (in US\$ 000's)

Sector	2017			2016			2015	Change				
	QIII	QII	QI	QIV	QIII	QII	QI	QIV	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Agriculture	-	-	-	1	-	-	10	-	(1)	(100.0)	-	-
Fisheries	286	314	317	371	375	361	393	429	(85)	(22.9)	(28)	(8.9)
Mining and Quarrying	-	-	-	-	-	-	101	128	-	-	-	-
Manufacturing	901	895	912	983	999	987	1,014	1,035	(82)	(8.3)	6	0.7
Public Utilities	10,657	7,816	10,111	8,692	9,372	10,002	21,259	21,376	1,965	22.6	2,841	36.3
Construction & Land Development	99,596	118,348	126,038	145,266	162,405	168,533	163,583	176,979	(45,670)	(31.4)	(18,752)	(15.8)
Distributive Trades	25,652	25,977	27,629	25,857	26,938	28,972	29,295	32,511	(205)	(0.8)	(325)	(1.3)
Tourism	75,750	53,333	54,008	52,433	36,697	37,475	38,755	39,359	23,317	44.5	22,417	42.0
Entertainment & Catering	1,772	1,814	1,940	1,486	571	990	1,006	1,096	286	19.2	(42)	(2.3)
Transport (& Storage)	37,271	38,828	36,272	37,156	38,418	34,799	35,978	36,490	115	0.3	(1,557)	(4.0)
Financial Institutions	3,088	3,133	2,997	2,952	3,095	3,079	3,133	3,008	136	4.6	(45)	(1.4)
Professional & Other Services	86,889	84,679	86,212	82,162	79,447	76,231	99,908	92,541	4,727	5.8	2,210	2.6
Gov't Services/Public Admin.	28,723	30,931	33,141	35,350	37,960	39,900	42,000	44,100	(6,627)	(18.7)	(2,208)	(7.1)
Personal	479,564	477,631	486,292	488,190	491,204	485,127	466,001	476,320	(8,626)	(1.8)	1,933	0.4
a. Acquisition of Property	410,476	414,382	416,726	416,114	414,124	416,627	404,527	405,396	(5,638)	(1.4)	(3,906)	(0.9)
(i) Home Construction & Renovation	96,303	96,181	94,125	92,085	86,869	93,252	82,712	84,607	4,218	4.6	122	0.1
(ii) House, Condo or Land Purchases	314,173	318,201	322,601	324,029	327,255	323,375	321,815	320,789	(9,856)	(3.0)	(4,028)	(1.3)
b. Durable Consumer Goods	16,836	11,797	20,395	19,961	21,627	21,231	19,707	16,544	(3,125)	(15.7)	5,039	42.7
(i) Vehicles	4,217	4,571	4,399	4,506	2,388	4,355	4,429	4,573	(289)	(6.4)	(354)	(7.7)
(ii) Other	12,619	7,226	15,996	15,455	19,239	16,876	15,278	11,971	(2,836)	(18.4)	5,393	(74.6)
c. Other Personal	52,252	51,452	49,171	52,115	55,453	47,269	41,767	54,380	137	(0.3)	800	1.6
Total	850,149	843,699	865,869	880,899	887,481	886,456	902,436	925,372	(30,750)	(3.5)	6,450	0.8
Growth (%)	0.8	(2.6)	(1.7)	(0.7)	0.1	(1.8)	(2.5)	(0.8)	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks' Deposits by Type (In US \$000's)

Deposits	2017			2016			2015	Change				
	QIII	QII	QI	QIV	QIII	QII	QI	QIV	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
RESIDENTS	927,469	<i>938,897</i>	<i>893,838</i>	<i>803,068</i>	<i>855,641</i>	<i>860,287</i>	<i>825,137</i>	<i>897,656</i>	124,401	15.5	<i>(11,428)</i>	<i>(1.2)</i>
Government	103,676	<i>86,138</i>	<i>70,055</i>	<i>60,230</i>	<i>63,629</i>	<i>59,021</i>	<i>44,375</i>	<i>170,298</i>	<i>43,446</i>	<i>72.1</i>	<i>17,538</i>	<i>20.4</i>
Statutory Bodies	55,439	<i>53,844</i>	<i>57,931</i>	<i>53,805</i>	<i>61,413</i>	<i>56,708</i>	<i>52,719</i>	<i>45,879</i>	<i>1,634</i>	<i>3.0</i>	<i>1,595</i>	<i>3.0</i>
National Insurance Board	24,668	<i>21,207</i>	<i>16,898</i>	<i>13,006</i>	<i>12,102</i>	<i>17,100</i>	<i>17,576</i>	<i>27,598</i>	<i>11,662</i>	<i>89.7</i>	<i>3,461</i>	<i>16.3</i>
Private Business Firms	461,097	<i>521,609</i>	<i>499,446</i>	<i>448,284</i>	<i>475,301</i>	<i>456,109</i>	<i>478,162</i>	<i>440,632</i>	<i>12,813</i>	<i>2.9</i>	<i>(60,512)</i>	<i>(11.6)</i>
Private Individuals	281,447	<i>255,098</i>	<i>248,565</i>	<i>227,044</i>	<i>242,641</i>	<i>269,785</i>	<i>231,585</i>	<i>212,642</i>	<i>54,403</i>	<i>24.0</i>	<i>26,349</i>	<i>10.3</i>
Non-Profit Organizations	1,142	<i>1,001</i>	<i>943</i>	<i>699</i>	<i>555</i>	<i>1,564</i>	<i>720</i>	<i>607</i>	<i>443</i>	<i>63.4</i>	<i>141</i>	<i>14.1</i>
NON-RESIDENTS	281,360	<i>263,665</i>	<i>260,791</i>	<i>256,898</i>	<i>273,243</i>	<i>249,329</i>	<i>246,808</i>	<i>271,743</i>	24,462	9.5	<i>17,695</i>	<i>6.7</i>
Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	142,683	<i>131,092</i>	<i>116,747</i>	<i>122,201</i>	<i>151,304</i>	<i>130,773</i>	<i>125,461</i>	<i>149,353</i>	<i>20,482</i>	<i>16.8</i>	<i>11,591</i>	<i>8.8</i>
Private Individuals	101,391	<i>94,493</i>	<i>109,747</i>	<i>107,353</i>	<i>103,671</i>	<i>93,540</i>	<i>108,154</i>	<i>109,207</i>	<i>(5,962)</i>	<i>(5.6)</i>	<i>6,898</i>	<i>7.3</i>
Non-Profit Organizations	37,286	<i>38,080</i>	<i>34,572</i>	<i>27,344</i>	<i>18,268</i>	<i>25,016</i>	<i>13,193</i>	<i>13,183</i>	<i>9,942</i>	<i>36.4</i>	<i>(794)</i>	<i>(2.1)</i>
Total Deposits	1,208,829	<i>1,202,562</i>	<i>1,154,624</i>	<i>1,059,966</i>	<i>1,128,884</i>	<i>1,109,616</i>	<i>1,071,945</i>	<i>1,169,399</i>	148,863	14.0	<i>6,267</i>	<i>0.5</i>
Growth (%)	0.5	<i>4.2</i>	<i>8.9</i>	<i>(6.1)</i>	<i>1.7</i>	<i>3.5</i>	<i>(8.3)</i>	<i>(2.5)</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks' Total Deposits by Category
(US\$'000s)

Category	2017			2016			2015	Change				
	QIII	QII	QI	QIV	QIII	QII	QI	QIV	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Demand	738,657	732,522	721,535	662,925	720,056	698,895	684,677	639,326	75,732	11.4	6,135	0.8
Domestic Currency	677,027	668,755	657,931	603,448	649,953	628,836	622,546	579,696	73,579	12.2	8,272	1.2
Foreign Currency	61,630	63,767	63,604	59,477	70,103	70,059	62,131	59,630	2,153	3.6	(2,137)	(3.4)
Time	242,465	240,941	237,544	214,038	220,373	219,686	218,494	350,112	28,427	13.3	1,524	0.6
Domestic Currency	218,835	221,022	217,976	193,063	192,108	192,725	187,794	311,375	25,772	13.3	(2,187)	(1.0)
Foreign Currency	23,630	19,919	19,568	20,975	28,265	26,961	30,700	38,737	2,655	12.7	3,711	18.6
Savings	227,707	229,099	195,550	183,003	188,455	191,035	168,774	179,961	44,704	24.4	(1,392)	(0.6)
Domestic Currency	223,464	223,666	190,991	179,296	183,741	185,705	163,047	174,537	44,168	24.6	(202)	(0.1)
Foreign Currency	4,243	5,433	4,559	3,707	4,714	5,330	5,727	5,424	536	14.5	(1,190)	(21.9)
Total Deposits	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884	1,109,616	1,071,945	1,169,399	148,863	14.0	6,267	0.5
Currency												
Domestic Currency	1,119,326	1,113,443	1,066,898	975,807	1,025,802	1,007,266	973,387	1,065,608	143,519	14.7	5,883	0.5
Foreign Currency	89,503	89,119	87,731	84,159	103,082	102,350	98,558	103,791	5,344	6.3	384	0.4
Total Deposits	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884	1,109,616	1,071,945	1,169,399	148,863	14.0	6,267	0.5
Growth (%)	0.5	4.2	8.9	(6.1)	1.7	3.5	(8.3)	(2.5)	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: Data for prior periods may have changed due to revisions after the reporting date.

Table 7.
Remittance Outflows By Country (US\$ - Actual Amounts)

Country	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Bahamas	378,558	400,593	403,033	438,473	413,332	397,251	383,152
Canada	146,417	169,269	161,626	158,357	148,351	147,664	149,184
Dominican Republic	6,055,788	6,790,563	6,490,958	6,415,445	6,139,988	6,133,626	5,951,725
Haiti	7,870,821	8,632,651	7,931,396	8,297,834	7,606,892	7,149,428	6,644,207
Jamaica	2,577,141	2,997,869	3,144,410	2,576,918	2,579,401	2,455,284	2,447,374
Philippines	2,765,792	3,242,299	3,216,936	2,877,536	2,812,337	3,036,478	3,054,420
United Kingdom	161,652	262,235	235,598	203,795	166,035	143,106	122,787
United States of America	2,661,960	2,950,907	2,975,875	3,167,718	3,082,605	2,739,908	2,362,119
Other	1,539,725	1,863,589	1,929,764	1,737,886	1,705,483	1,511,663	1,327,424
Totals	24,157,854	27,309,976	26,489,595	25,873,961	24,654,424	23,714,408	22,442,391

Source: TCI Financial Services Commission -- Banking Department

Table 8
Remittance Outflows By Country (Percentage)

Country	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Bahamas	1.57%	1.47%	1.52%	1.69%	1.68%	1.68%	1.71%
Canada	0.61%	0.62%	0.61%	0.61%	0.60%	0.62%	0.66%
Dominican Republic	25.07%	24.86%	24.50%	24.79%	24.90%	25.86%	26.52%
Haiti	32.58%	31.61%	29.94%	32.07%	30.85%	30.15%	29.61%
Jamaica	10.67%	10.98%	11.87%	9.96%	10.46%	10.35%	10.91%
Philippines	11.45%	11.87%	12.14%	11.12%	11.41%	12.80%	13.61%
United Kingdom	0.67%	0.96%	0.89%	0.79%	0.67%	0.60%	0.55%
United States of America	11.02%	10.81%	11.23%	12.24%	12.50%	11.55%	10.53%
Other	6.37%	6.82%	7.28%	6.72%	6.92%	6.37%	5.91%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 9.
Remittances Inflows By Country (US\$ - Actual Amounts)

Country	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Bahamas	151,799	126,044	140,798	112,175	112,769	94,111	89,560
Canada	92,152	67,014	84,256	90,939	78,116	77,755	82,338
Dominican Republic	44,319	62,597	81,425	79,078	68,077	72,884	57,423
Haiti	233,573	215,375	194,954	267,688	281,180	280,091	298,102
Jamaica	34,194	34,873	42,702	45,733	46,796	37,595	26,777
Philippines	10,761	4,295	10,182	11,471	12,741	16,205	4,168
United Kingdom	56,950	51,235	40,522	41,060	82,469	57,043	36,160
United States of America	966,110	861,950	885,636	756,576	783,498	816,630	1,002,616
Other	413,847	332,669	397,922	436,899	411,272	310,078	388,965
Totals	2,003,705	1,756,052	1,878,398	1,841,619	1,876,918	1,762,392	1,986,109

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances Inflows By Country (Percentage)

Country	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Bahamas	7.58%	7.18%	7.50%	6.09%	6.01%	5.34%	4.51%
Canada	4.60%	3.82%	4.49%	4.94%	4.16%	4.41%	4.15%
Dominican Republic	2.21%	3.56%	4.33%	4.29%	3.63%	4.14%	2.89%
Haiti	11.66%	12.26%	10.38%	14.54%	14.98%	15.89%	15.01%
Jamaica	1.71%	1.99%	2.27%	2.48%	2.49%	2.13%	1.35%
Philippines	0.54%	0.24%	0.54%	0.62%	0.68%	0.92%	0.21%
United Kingdom	2.84%	2.92%	2.16%	2.23%	4.39%	3.24%	1.82%
United States of America	48.22%	49.08%	47.15%	41.08%	41.74%	46.34%	50.48%
Other	20.65%	18.94%	21.18%	23.72%	21.91%	17.59%	19.58%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Net Remittances by Country (US\$ - Actual Amounts)

COUNTRY	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Bahamas	(226,759)	(274,549)	(262,235)	(326,298)	(300,563)	(303,140)	(293,592)
Canada	(54,265)	(102,255)	(77,370)	(67,418)	(70,235)	(69,909)	(66,846)
Dominican Republic	(6,011,469)	(6,727,966)	(6,409,533)	(6,336,367)	(6,071,911)	(6,060,742)	(5,894,302)
Haiti	(7,637,247)	(8,417,276)	(7,736,442)	(8,030,146)	(7,325,712)	(6,869,337)	(6,346,105)
Jamaica	(2,542,947)	(2,962,996)	(3,101,709)	(2,531,185)	(2,532,605)	(2,417,689)	(2,420,597)
Philippines	(2,755,031)	(3,238,004)	(3,206,753)	(2,866,065)	(2,799,596)	(3,020,273)	(3,050,252)
United Kingdom	(104,702)	(211,000)	(195,076)	(162,735)	(83,566)	(86,063)	(86,627)
United States of America	(1,695,850)	(2,088,957)	(2,090,239)	(2,411,142)	(2,299,107)	(1,923,278)	(1,359,503)
Other	(1,125,877)	(1,530,920)	(1,531,842)	(1,300,986)	(1,294,211)	(1,201,585)	(938,459)
TOTALS	(22,154,148)	(25,553,924)	(24,611,198)	(24,032,342)	(22,777,506)	(21,952,016)	(20,456,283)

Source: TCI Financial Services Commission-- Banking Department

Table 12.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Sep-17	48%	45%	7%	100%
Jun-17	48%	45%	7%	100%
Mar-17	50%	42%	8%	100%
Dec-16	47%	46%	7%	100%
Sep-16	48%	44%	8%	100%
Jun-16	51%	43%	6%	100%
Mar-16	55%	43%	2%	100%

Source: TCI Financial Services Commission--Banking Department

Table 13.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Sep-17	66%	10%	24%	100%
Jun-17	63%	12%	25%	100%
Mar-17	66%	13%	21%	100%
Dec-16	67%	13%	20%	100%
Sep-16	67%	13%	20%	100%
Jun-16	70%	15%	15%	100%
Mar-16	76%	16%	8%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Domestic Life Insurers' Consolidated Balance Sheet
(US\$'000)

Assets	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Cash and Deposits	5,008	7,434	6,705	7,575	7,531	7,408	7,664
Government Securities	-	196	-	198	206	204	205
Company Bonds and Debentures	-	-	-	1	-	-	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	-	-
Policy Loans	4	4	-	5	-	-	-
Other Investment	-	-	4	-	-	-	-
Total Cash, Loans, & Investments	5,012	7,634	6,709	7,778	7,737	7,612	7,869
Re-insurers' Share of Insurance Liabilities	170	180	191	188	348	233	264
Accounts Receivable	689	566	417	409	530	830	420
Fixed Assets	-	-	-	-	-	-	-
Accrued and Deferred Assets	58	60	63	99	95	106	403
Other Assets	2,834	1,469	1,269	845	743	436	609
Total Assets	8,763	9,909	8,648	9,319	9,453	9,217	9,565
Liabilities							
Unearned Premium Provision	-	-	-	-	4	4	4
Claims Provision	159	159	177	174	503	383	543
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	339	341	328	309	287	280	257
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	100	91	89	89	45	54	46
Total Insurance Liabilities	598	591	594	572	840	721	850
Accounts Payable	898	742	814	749	855	713	838
Bank Loans and Overdrafts	-	-	-	-	5	-	-
Other Liabilities	220	254	204	144	396	755	1,105
Total Liabilities	1,716	1,587	1,612	1,465	2,096	2,189	2,793
Equity							
Share Capital	1,882	280	780	280	280	280	280
Retained Earnings + Other Reserves	3,943	6,449	5,534	5,982	5,736	5,406	5,150
Head Office Account	1,222	1,593	722	1,593	1,342	1,342	1,342
Total Equity	7,047	8,322	7,036	7,854	7,358	7,028	6,772
Total Liabilities & Equity	8,763	9,909	8,648	9,319	9,453	9,217	9,565

Source: TCI Financial Services Commission-- Insurance Department

Table 15.
Domestic Non-Life Insurers' Consolidated Balance Sheet
(US \$'000)

Assets	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Cash and Deposits	39,628	18,733	17,386	17,905	15,885	17,478	16,022
Government Securities	-	-	-	-	-	-	-
Company Bonds and Debentures	1,080	1,080	1,104	1	-	315	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	2,030	2,020	2,010
Policy Loans	-	-	-	-	-	-	-
Other Investment	3,400	10	10	10	57	57	57
Other Shares	255	255	250	241	198	198	198
Total Cash, Loans, & Investments	44,363	20,078	18,750	18,157	18,170	20,068	18,287
Re-insurers' Share of Insurance Liabilities	176,830	14,351	11,414	9,362	12,128	14,362	10,058
Accounts Receivable	7,170	8,533	8,103	6,164	6,040	8,657	5,718
Fixed Assets	322	316	327	89	55	49	172
Accrued and Deferred Assets	1,898	1,676	1,373	1,194	1,492	1,774	1,247
Other Assets	3,251	2,409	2,148	1,997	1,716	1,705	3,105
Total Assets	233,834	47,363	42,115	36,962	39,602	46,615	38,587
Liabilities							
Unearned Premium Provision	15,292	17,120	13,772	12,767	15,552	17,927	14,168
Claims Provision	180,794	4,546	4,715	3,656	3,438	3,955	3,495
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	-	-	-	-	-	-	-
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	20,120	4,112	2,353	2,148	2,561	3,922	2,329
Total Insurance Liabilities	216,206	25,778	20,840	18,571	21,551	25,804	19,992
Accounts Payable	971	1,834	3,106	929	1,089	3,797	692
Bank Loans and Overdrafts	-	-	-	-	-	-	240
Other Liabilities	7,602	5,308	3,730	4,071	2,844	1,650	2,376
Total Liabilities	224,779	32,920	27,676	23,571	25,484	31,251	23,300
Equity							
Share Capital	3,373	3,373	3,373	3,373	3,372	3,372	3,372
Retained Earnings + Other Reserves	(4,362)	4,432	4,432	4,392	4,694	5,354	5,898
Head Office Account	10,044	6,638	6,634	5,626	6,052	6,638	6,017
Total Equity	9,055	14,443	14,439	13,391	14,118	15,364	15,287
Total Liabilities & Equity	233,834	47,363	42,115	36,962	39,602	46,615	38,587

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Gross Premiums by Class of Business
January – September 2017
(US\$'000)

(Life Premiums)			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	469	77	392
Group Life	106	39	67
Creditor Life	952	804	148
Creditor Health	283	240	43
Total	1,810	1,160	650
Non-Life (General) Premiums			
Property - Personal	7,855	7,040	815
Property - Commercial	13,104	12,498	606
Motor Vehicle	4,527	738	3,790
Marine, Aviation & Transport	724	495	229
Liability	1,913	1,395	518
Pecuniary Loss	104	87	17
Personal Accident	69	42	27
Sickness and Health	3,358	294	3,064
Total	31,654	22,589	9,065

Source: TCI Financial Services Commission-- Insurance Department

Table 17.
Domestic Life Insurers' Consolidated Income Statement
(US\$'000)

	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Gross Premiums	1,810	1,163	576	2,525	1,874	1,273	653
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	1,160	787	406	1,636	1,241	856	445
Net Premiums written	650	376	170	889	633	417	208
Investment Income	8	5	-	14	8	2	2
Reinsurance Commissions	151	101	50	212	160	107	53
Other Revenue	-	(6)	-	61	46	34	34
Total Revenue	809	476	220	1,176	847	560	297
Claims	58	58	58	157	163	141	142
Annuity Payments	-	-	-	-	-	-	-
Policy Surrenders	-	-	-	4	-	-	-
Change in Life Insurance and Annuity Provisions	73	56	28	61	64	60	35
Interest on Policy Holder Amounts	-	-	-	-	-	-	-
Other Policy Holder Benefits	-	-	-	2	-	-	-
Total Policy Holder Benefits	131	114	86	224	227	201	177
Commission expense	66	35	17	103	68	36	28
Management expenses	234	174	72	308	223	136	76
Total expenses	431	323	176	635	518	373	281
Extraordinary Revenue (Expenses)	5	-	-	-	-	-	-
Net Income	383	153	44	541	329	187	16

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Non-Life Insurers' Consolidated Income Statement
(US \$'000)

	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
Gross Premiums	31,654	23,247	11,957	32,654	30,600	23,503	10,548
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	22,589	16,320	7,201	21,600	20,696	16,824	6,958
Net Premiums written	9,065	6,927	4,756	11,054	9,904	6,679	3,590
Change in Unexpired Risk Provision	(252)	(371)	12	1	(30)	(263)	(420)
Net Premiums Earned	8,813	6,556	4,768	11,055	9,874	6,416	3,170
Net Incurred Claims	16,255	2,915	1,864	3,683	3,264	2,309	1,204
Increase (decrease) in Catastrophe Provisions	-	-	-	-	-	-	-
Claims expense	16,255	2,915	1,864	3,683	3,264	2,309	1,204
Commissions Paid	3,791	2,549	1,245	4,201	4,152	2,465	1,309
Reinsurance Commissions Received	3,073	2,111	1,012	3,764	3,605	2,201	1,242
Net commission expense	718	438	233	437	547	264	67
Unexpired Risk Provision	-	-	-	-	-	-	-
Management Expenses	3,140	2,219	1,350	4,048	3,099	2,053	951
Non-Proportional Reinsurance Premiums Paid	670	372	186	789	533	380	164
Total Underwriting Expenses	20,783	5,944	3,633	8,957	7,443	5,006	2,386
Underwriting Income	(11,970)	612	1,135	2,097	2,431	1,410	784
Investment Income	63	135	88	94	83	111	54
Other Revenue	167	27	24	215	123	35	28
Other Expense	(8)	7	6	23	23	6	28
Net operating income from general insurance operations	(11,747)	767	1,241	2,383	2,614	1,550	838
Income from Life Insurance Operations	73	41	8	154	118	81	37
Net Income	(11,674)	808	1,249	2,537	2,732	1,631	875

*Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data*

**Table 19.
Business Registry**

Category	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16	Mar-16
No. of Ordinary Companies Incorporated	65	139	120	78	120	134	103
No. of Foreign Ordinary Companies Registered	-	1	1	1	-	-	1
No. of Exempt Companies Incorporated	156	197	200	240	117	214	263
No. of Companies Continued Inward	1	2	3	3	6	4	1
No. of Companies Continued Outward	-	1	-	-	2	1	-
No. of Companies Struck	26	404	30	36	1,184	314	118
No. of Companies Reinstated	67	38	20	12	25	27	21
No. of Business Names Registered ¹	264	472	326	208	262	404	269
No. of Business Names Renewed ¹	300	1,171	970	168	321	1,812	489
No. of Business Names Removed ¹	-	3	0	0	-	-	-
No. of Trademarks Registered	83*	190	189	61	78	92	97
No. of Patents Registered	2	9	7	6	1	6	1
No. of Limited Partnerships Registered	-	1	1	-	2	1	-
No. of Limited Partnerships Dissolved	-	-	-	-	2	-	-

Source: TCI Financial Services Commission-- Companies Registry Department

¹Provisional

* 39 of this number were Trademark Names

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