



This is the fifth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q2 2011 and Q1 & Q2 2012.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Ltd.

Banking Department
TCI Financial Services Commission
September 2012



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Jun 11	Mar 12	Jun 12	\$	%	\$	%
Total Remittance Inflows	1241195	\$ 1,284,574	\$ 1,159,650	-\$ 81,545	-7%	-\$ 124,924	-10%
Total Remittance Outflows	18087553	\$ 17,359,472	\$ 17,641,423	-\$ 446,130	-2%	\$ 281,951	2%
Net Remittances	-16846358	-\$ 16,074,899	-\$ 16,481,774	\$ 364,584	-2%	-\$ 406,875	-3%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Jun 11	Mar-12	Jun-12
Bahamas	9.2	5.0	7.0
Canada	6.1	8.4	9.1
Dominican Republic	6.6	4.9	4.1
Haiti	7.5	6.3	10.4
Jamaica	4.0	3.4	4.3
Philippines	0.2	0.3	2.6
UK	1.6	2.0	8.5
USA	48.7	60.5	40.1
Other	16.0	9.3	13.9
TOTAL	100	100	100



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Jun 11	Mar-12	Jun-12
Bahamas	1.3%	1.1	1.1
Canada	0.5%	0.5	0.5
Dominican Republic	21.0%	22.9	22.6
Haiti	32.2%	31.0	32.3
Jamaica	13.9%	13.1	12.0
Philippines	10.7%	11.0	10.7
UK	0.3%	0.3	0.3
USA	8.4%	8.5	8.8
Other	11.6%	11.6	11.6
TOTAL	100%	100	100



REMITTANCES FOR SELECTED COUNTRIES
US\$

	Jun 11	Mar-12	Jun-12
Bahamas			
Total Remittance Inflows	114,017.49	64,096	80,606
Total Remittance Outflows	242,878.41	194,313	200,669
Net Remittances	-128,860.92	-130,217	-120,063
Canada			
Total Remittance Inflows	76,185.17	107,852	105,670
Total Remittance Outflows	98,584.14	85,547	90,234
Net Remittances	-22,398.97	22,305	15,435
Dominican Republic			
Total Remittance Inflows	81,895.02	62,928	48,070
Total Remittance Outflows	3,798,049.71	3,977,058	3,986,351
Net Remittances	-3,716,154.69	-3,914,129	-3,938,281
Haiti			
Total Remittance Inflows	93,425.60	80,405	121,048
Total Remittance Outflows	5,826,549.73	5,378,189	5,702,961
Net Remittances	-5,733,124.13	-5,297,784	-5,581,913
Jamaica			
Total Remittance Inflows	50,230.35	44,007	50,190
Total Remittance Outflows	2,521,579.49	2,267,058	2,109,726
Net Remittances	-2,471,349.14	-2,223,051	-2,059,536
Philippines			
Total Remittance Inflows	2,755.00	4,086	29,796
Total Remittance Outflows	1,928,443.52	1,915,178	1,891,151
Net Remittances	-1,925,688.52	-1,911,092	-1,861,355
UK			
Total Remittance Inflows	20,029.00	25,483	98,743
Total Remittance Outflows	56,321.06	53,771	48,252
Net Remittances	-36,292.06	-28,288	50,491
USA			
Total Remittance Inflows	604,165.69	776,588	464,676
Total Remittance Outflows	1,511,994.89	1,479,199	1,559,140
Net Remittances	-907,829.20	-702,611	-1,094,463