



This is the fourteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly National Banking Statistics Publication. It provides information on the banking activity for Q2 2013 and Q1 & Q2 2014.

There are 6 institutions included in the statistics namely:

British Caribbean Bank Limited  
Bordier Bank (TCI) Limited  
FirstCaribbean International Bank (Bahamas) Limited  
RBC Royal Bank (Bahamas) Limited  
Scotiabank (Turks and Caicos) Limited  
Turks and Caicos Banking Company Limited



**NATIONAL BANK LICENSEES  
CONSOLIDATED BALANCE SHEET**

(US\$'000)

**ASSETS**

	June 2013		March <sup>3</sup> 2014		June 2014		Y-T-D Change		Q-T-D Change	
							\$	%	\$	%
<b>1 Cash</b>	<b>14,689</b>		<b>15,430</b>		<b>16,342</b>		1,653	11.3%	912	5.9%
<i>US\$</i>	13,944		14,709		15,551					
<i>Other Currencies</i>	745		721		791					
<b>2 Due from Banks</b>	<b>543,649</b>		<b>593,479</b>		<b>613,444</b>		69,795	12.8%	19,965	3.4%
<i>Within TCI</i>	5,014		3,922		7,581					
<i>Outside TCI</i>	538,635		589,557		605,863					
<i>Affiliate</i>	348,971		415,043		528,089					
<i>Other</i>	189,664		174,514		77,774					
<b>4 Loans and advances</b>	<b>1,042,041</b>		<b>989,284</b>		<b>973,874</b>		-68,167	-6.5%	-15,410	-1.6%
<i>US\$</i>	1,035,787		981,867		968,485					
<i>Other Currencies</i>	6,254		7,417		5,389					
<b>5 Investments</b>	<b>119,290</b>		<b>124,326</b>		<b>128,184</b>		8,894	7.5%	3,858	3.1%
<i>TCI Government</i>	0		0		0					
<i>Other Government</i>	252		750		4,154					
<i>Equities</i>	101,220		105,027		103,727					
<i>Other</i>	17,818		18,549		20,303					
<b>6 Other Assets<sup>1</sup></b>	<b>66,361</b>		<b>59,167</b>		<b>61,543</b>		-4,818	-7.3%	2,376	4.0%
<b>TOTAL ASSETS</b>	<b>1,786,030</b>		<b>1,781,686</b>		<b>1,793,387</b>		7,357	0.4%	11,701	0.7%

**LIABILITIES**

<b>7 Deposits</b>	<b>1,068,697</b>		<b>1,101,900</b>		<b>1,125,935</b>		57,238	5.4%	24,035	2.2%
<i>US\$</i>	919,008		963,282		1,004,936					
<i>Other Currencies</i>	149,689		138,618		120,999					
<b>8 Due to Banks</b>	<b>304,147</b>		<b>297,052</b>		<b>310,101</b>		5,954	2.0%	13,049	4.4%
<i>Within TCI</i>	863		850		1,001					
<i>Outside TCI</i>	303,284		296,202		309,100					
<i>Affiliate</i>	302,552		294,145		303,668					
<i>Other</i>	732		2,057		5,432					
<b>9 Capital &amp; Reserve Accounts</b>	<b>335,819</b>		<b>306,604</b>		<b>270,635</b>		-65,184	-19.4%	-35,969	-11.7%
<i>Paid-up Capital</i>	116,630		116,630		131,000					
<i>Reserves</i>	64,647		62,877		63,085					
<i>Undistributed profits</i>	154,542		127,097		76,550					
<b>10 Provision for loan losses</b>	<b>55,532</b>		<b>58,564</b>		<b>66,805</b>		11,273	20.3%	8,241	14.1%
<b>11 Other Liabilities<sup>2</sup></b>	<b>21,835</b>		<b>17,566</b>		<b>19,911</b>		-1,924	-8.8%	2,345	13.3%
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,786,030</b>		<b>1,781,686</b>		<b>1,793,387</b>		7,357	0.4%	11,701	0.7%
<i>Assigned Capital</i>	39,000		39,000		39,000		0	0.0%	0	0.0%
	0		0		0					

<sup>1</sup> Includes: Fixed Assets, Accrued Interest and Cheques in transit

<sup>2</sup> Includes: Cheques in the course of payment

<sup>3</sup> Revised



**NATIONAL BANK LICENSEES  
CONSOLIDATED INCOME STATEMENT**

(US\$'000)

	April 13 - <sup>1</sup>	January 14 - <sup>2</sup>	April 14 -	Y-T-D Change		Q-T-D Change	
	June 13	March 14	June 14	\$	%	\$	%
<b>1 Interest and similar income</b>	<b>14,882</b>	<b>14,929</b>	<b>13,948</b>	<b>-934</b>	<b>-6.3%</b>	<b>-981</b>	<b>-6.6%</b>
<i>Loans and advances</i>	9,855	9,918	10,154				
<i>Deposits</i>	3,716	3,640	2,414				
<i>Investments</i>	1,311	1,371	1,380				
<b>2 Interest and similar expense</b>	<b>1,670</b>	<b>1,484</b>	<b>1,443</b>	<b>-227</b>	<b>-13.6%</b>	<b>-41</b>	<b>-2.8%</b>
<i>Deposits</i>	1,254	1,182	1,097				
<i>Loans and advances</i>	0	0	0				
<i>Other</i>	416	302	346				
<b>3 Net interest income</b>	<b>13,212</b>	<b>13,445</b>	<b>12,505</b>	<b>-707</b>	<b>-5.4%</b>	<b>-940</b>	<b>-7.0%</b>
<b>4 Non-interest income</b>	<b>5,458</b>	<b>6,235</b>	<b>6,569</b>	1,111	20.4%	334	5.4%
<i>Fee and commission income</i>	5,156	6,053	6,080				
<i>Foreign exchange</i>	283	257	277				
<i>Other income</i>	19	-75	212				
<b>Total Income</b>	<b>20,340</b>	<b>21,164</b>	<b>20,517</b>	177	0.9%	-647	-3.1%
<b>5 Non-interest expense</b>	<b>9,890</b>	<b>8,582</b>	<b>9,824</b>	<b>-66</b>	<b>-0.7%</b>	1,242	14.5%
<i>Personnel expenses</i>	2,854	2,808	2,912				
<i>Occupancy expenses</i>	708	680	591				
<i>Management expenses</i>	1,191	1,203	1,216				
<i>Depreciation expenses</i>	450	405	351				
<i>Other operating expenses</i>	4,687	3,486	4,754				
<b>6 Provision for bad debt</b>	<b>408</b>	<b>2,247</b>	<b>5,823</b>	5,415	1327.2%	3,576	159.1%
<b>7 Net Income</b>	<b>8,372</b>	<b>8,851</b>	<b>3,427</b>	<b>-4,945</b>	<b>-59.1%</b>	<b>-5,424</b>	<b>-61.3%</b>

<sup>1&2</sup> Revised



**NATIONAL BANK LICENSEES  
US DOLLAR DEPOSITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	474,257	504,059	545,752	71,495	15.1%	41,693	8.3%
Savings	183,883	214,494	213,842	29,959	16.3%	-652	-0.3%
Time	260,868	244,729	245,342	-15,526	-6.0%	613	0.3%
<b>TOTAL US DOLLAR DEPOSITS</b>	<b>919,008</b>	<b>963,282</b>	<b>1,004,936</b>	<b>85,928</b>	<b>9.4%</b>	<b>41,654</b>	<b>4.3%</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY DEPOSITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Demand	91,290	87,788	72,443	-18,847	-20.6%	-15,345	-17.5%
Savings	8,557	4,304	3,708	-4,849	-56.7%	-596	-13.8%
Time	49,842	46,526	44,848	-4,994	-10.0%	-1,678	-3.6%
<b>TOTAL FOREIGN CURRENCY DEPOSITS</b>	<b>149,689</b>	<b>138,618</b>	<b>120,999</b>	<b>-28,690</b>	<b>-19.2%</b>	<b>-17,619</b>	<b>-12.7%</b>



### NATIONAL BANK LICENSEES RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	59,356	71,143	95,589	36,233	61.0%	24,446	34.4%
Statutory Corporations	33,302	38,085	40,080	6,778	20.4%	1,995	5.2%
National Insurance Board	32,071	38,875	39,622	7,551	23.5%	747	1.9%
Private Businesses	387,099	428,398	438,811	51,712	13.4%	10,413	2.4%
Households	221,269	215,044	218,924	-2,345	-1.1%	3,880	1.8%
Non-profit Organizations	564	433	601	37	6.6%	168	38.8%
<b>TOTAL RESIDENT DEPOSITS</b>	<b>733,661</b>	<b>791,978</b>	<b>833,627</b>	<b>99,966</b>	<b>13.6%</b>	<b>41,649</b>	<b>5.3%</b>



### NATIONAL BANK LICENSEES NON-RESIDENT DEPOSITS BY TYPE

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	153,306	142,756	136,575	-16,731	-10.9%	-6,181	-4.3%
Households	168,991	154,793	139,932	-29,059	-17.2%	-14,861	-9.6%
Non-profit Organizations	12,739	12,373	15,801	3,062	24.0%	3,428	27.7%
<b>TOTAL NON-RESIDENT DEPOSITS</b>	<b>335,036</b>	<b>309,922</b>	<b>292,308</b>	<b>-42,728</b>	<b>-12.8%</b>	<b>-17,614</b>	<b>-5.7%</b>



**NATIONAL BANK LICENSEES  
US DOLLAR CREDITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	31,710	12,073	11,889	-19,821	-62.5%	-184	-1.5%
Loans	984,300	949,143	935,962	-48,338	-4.9%	-13,181	-1.4%
Credit Cards	19,777	20,651	20,634	857	4.3%	-17	-0.1%
<b>TOTAL US DOLLAR CREDITS</b>	<b>1,035,787</b>	<b>981,867</b>	<b>968,485</b>	<b>-67,302</b>	<b>-6.5%</b>	<b>-13,382</b>	<b>-1%</b>



**NATIONAL BANK LICENSEES  
FOREIGN CURRENCY CREDITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Overdrafts and Credit Lines	3,080	4,031	2,016	-1,064	-34.5%	-2,015	-50.0%
Loans	3,174	3,386	3,373	199	6.3%	-13	-0.4%
Credit Cards	0	0	0				
<b>TOTAL FOREIGN CREDITS</b>	<b>6,254</b>	<b>7,417</b>	<b>5,389</b>	<b>-865</b>	<b>-13.8%</b>	<b>-2,028</b>	<b>-27.3%</b>



**NATIONAL BANK LICENSEES  
RESIDENT CREDITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Government	9,000	9,000	9,000	0	0.0%	0	0.0%
Statutory Corporations	62,475	57,400	55,650	-6,825	-10.9%	-1,750	-3.0%
National Insurance Board	0	0	0				
Private Businesses	393,805	351,616	340,007	-53,798	-13.7%	-11,609	-3.3%
Households	456,251	455,856	457,552	1,301	0.3%	1,696	0.4%
Non-profit Organizations	0	0	0				
<b>TOTAL RESIDENT CREDITS</b>	<b>921,531</b>	<b>873,872</b>	<b>862,209</b>	<b>-59,322</b>	<b>-6.4%</b>	<b>-11,663</b>	<b>-1.3%</b>



**NATIONAL BANK LICENSEES  
NON-RESIDENT CREDITS BY TYPE**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
Public Sector	0	0	0				
Private Businesses	58,931	56,782	54,760	-4,171	-7.1%	-2,022	-3.6%
Households	61,579	58,630	56,905	-4,674	-7.6%	-1,725	-2.9%
Non-profit Organizations	0	0	0				
<b>TOTAL NON-RESIDENT CREDITS</b>	<b>120,510</b>	<b>115,412</b>	<b>111,665</b>	<b>-8,845</b>	<b>-7.3%</b>	<b>-3,747</b>	<b>-3.2%</b>



**NATIONAL BANK LICENSEES  
SECTORAL DISTRIBUTION OF CREDIT**

(US\$'000)

	Jun-13	Mar-14	Jun-14	Y-T-D Change		Q-T-D Change	
				\$	%	\$	%
1 Agriculture	0	0	0				
2 Fisheries	308	315	304	-4	-1.3%	-11	-3.5%
3 Quarry Works	696	128	128	-568	-81.6%	0	0.0%
4 Manufacturing	1,426	1,383	1,340	-86	-6.0%	-43	-3.1%
5 Public Utilities (Electricity, Water, etc.)	28,546	32,811	34,341	5,795	20.3%	1,530	4.7%
6 Construction & Land Development	232,107	203,527	194,753	-37,354	-16.1%	-8,774	-4.3%
7 Distributive Trade (Wholesale & Retail)	31,111	32,548	32,624	1,513	4.9%	76	0.2%
8 Tourism (Hotel & Resorts)	59,086	47,062	45,964	-13,122	-22.2%	-1,098	-2.3%
9 Entertainment & Catering	3,297	2,394	2,191	-1,106	-33.5%	-203	-8.5%
10 Transportation & Storage	31,663	31,883	32,225	562	1.8%	342	1.1%
11 Financial Institutions	4,674	5,180	3,373	-1,301	-27.8%	-1,807	-34.9%
12 Professional & Other Services	85,879	78,865	76,765	-9,114	-10.6%	-2,100	-2.7%
13 Public Administration	71,475	66,400	64,650	-6,825	-9.5%	-1,750	-2.6%
14 Personal	491,773	486,788	485,216	-6,557	-1.3%	-1,572	-0.3%
<i>Acquisition of property</i>	420,597	413,906	416,905	-3,692	-0.9%	2,999	0.7%
<i>Durable consumer goods</i>	19,360	16,915	19,301	-59	-0.3%	2,386	14.1%
<i>Other personal</i>	51,816	55,967	49,010	-2,806	-5.4%	-6,957	-12.4%
<b>TOTAL LOANS AND ADVANCES</b>	<b>1,042,041</b>	<b>989,284</b>	<b>973,874</b>	<b>-68,167</b>	<b>-6.5%</b>	<b>-15,410</b>	<b>-1.6%</b>