



This is the tenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q3 2012 & Q2 & Q3 2013.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.
NCS eMoney Services (TCI) Limited
The Money Centre by Fidelity Limited

Banking Department
TCI Financial Services Commission
December 2013



TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER
US\$

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	Sept 2012	Jun 2013	Sept 2013	\$	%	\$	%
Total Remittance Inflows	\$ 1,468,023	\$ 1,323,895	\$ 1,354,467	-\$ 113,556	-8%	\$ 30,572	2.3%
Total Remittance Outflows	\$ 17,291,323	\$ 19,383,835	\$ 18,487,887	\$ 1,196,564	7%	-\$ 895,948	-4.6%
Net Remittances	-\$ 15,823,300	-\$ 18,059,940	-\$ 17,133,420	-\$ 1,310,120	8%	\$ 926,520	-5.1%



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
INFLOWS
BY QUARTER**

	Sept 2012	Jun 2013	Sept 2013
Bahamas	5.5	6.1	4.4
Canada	7.3	8.2	9.8
Dominican Republic	3.7	4.0	4.6
Haiti	9.8	12.6	14.8
Jamaica	3.7	2.9	3.8
Philippines	0.3	0.3	0.3
UK	2.4	2.0	3.1
USA	44.6	47.7	45.6
Other	22.8	16.1	13.7
TOTAL	100.0	100.0	100.0



**TURKS AND CAICOS ISLANDS
PERCENTAGE REMITTANCE BY COUNTRY
OUTFLOWS
BY QUARTER**

	Sept 2012	Jun 2013	Sept 2013
Bahamas	1.6	1.9	1.7
Canada	0.6	0.7	0.6
Dominican Republic	21.6	21.3	22.0
Haiti	32.0	33.0	33.0
Jamaica	13.8	13.2	12.6
Philippines	10.3	10.6	9.7
UK	0.4	0.4	0.3
USA	13.3	13.3	14.2
Other	6.4	5.6	5.9
TOTAL	100.0	100.0	100.0



REMITTANCES FOR SELECTED COUNTRIES
US\$

	Sept 2012	Jun 2013	Sept 2013
Bahamas			
Total Remittance Inflows	80,146	80,922	59,014
Total Remittance Outflows	284,367	365,601	313,133
Net Remittances	-204,221	-284,679	-254,119
Canada			
Total Remittance Inflows	107,724	109,098	132,642
Total Remittance Outflows	101,532	127,088	106,654
Net Remittances	6,192	-17,991	25,987
Dominican Republic			
Total Remittance Inflows	54,127	52,642	62,508
Total Remittance Outflows	3,729,849	4,135,991	4,060,726
Net Remittances	-3,675,722	-4,083,348	-3,998,218
Haiti			
Total Remittance Inflows	143,448	167,300	200,107
Total Remittance Outflows	5,535,990	6,405,638	6,102,545
Net Remittances	-5,392,542	-6,238,338	-5,902,439
Jamaica			
Total Remittance Inflows	53,999	37,757	50,814
Total Remittance Outflows	2,389,125	2,557,903	2,326,652
Net Remittances	-2,335,126	-2,520,146	-2,275,838
Philippines			
Total Remittance Inflows	3,955	4,480	4,143
Total Remittance Outflows	1,788,528	2,062,723	1,797,952
Net Remittances	-1,784,573	-2,058,243	-1,793,809
UK			
Total Remittance Inflows	35,237	27,021	41,325
Total Remittance Outflows	66,647	67,991	61,243
Net Remittances	-31,410	-40,970	-19,917
USA			
Total Remittance Inflows	654,317	631,916	618,016
Total Remittance Outflows	2,291,135	2,573,702	2,622,382
Net Remittances	-1,636,818	-1,941,786	-2,004,367