



This is the fourteenth issue of the Turks and Caicos Islands Financial Services Commission's Quarterly Money Transmitter Statistics Publication. It provides information on the money transmitter activity for Q3 2013 & Q2 & Q3 2014.

There are 3 institutions included in the statistics namely:

International Transfer Company Limited, DBA C.A.M.  
NCS eMoney Services (TCI) Limited  
The Money Centre by Fidelity Limited

Banking Department  
TCI Financial Services Commission  
November 2014



**TURKS AND CAICOS ISLANDS REMITTANCES BY QUARTER  
US\$ (Actual)**

	Quarter Ended			Y-T-D Change		Q-T-D Change	
	SEPT 2014	JUN 2014	SEPT 2013	\$	%	\$	%
<b>Total Remittance Inflows</b>	\$ 1,819,326	\$ 1,864,974	\$ 1,354,467	\$ 464,859	34%	-\$ 45,648	-2%
<b>Total Remittance Outflows</b>	\$ 19,956,408	\$ 20,549,188	\$ 18,487,887	\$ 1,468,521	8%	-\$ 592,780	-3%
<b>Net Remittances</b>	<b>-\$ 18,137,082</b>	<b>-\$ 18,684,214</b>	<b>-\$ 17,133,420</b>	<b>-\$ 1,003,662</b>	<b>6%</b>	<b>\$ 547,132</b>	<b>-3%</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
INFLOWS  
BY QUARTER**

	<b>SEPT 2014</b>	<b>JUN 2014</b>	<b>SEPT 2013</b>
<b>Bahamas</b>	5.0	5.1	4.4
<b>Canada</b>	7.4	7.3	9.8
<b>Dominican Republic</b>	3.3	3.4	4.6
<b>Haiti</b>	15.2	13.9	14.8
<b>Jamaica</b>	5.0	3.4	3.8
<b>Philippines</b>	0.9	0.3	0.3
<b>UK</b>	1.4	2.4	3.1
<b>USA</b>	34.5	38.2	45.6
<b>Other</b>	27.3	25.9	13.7
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**TURKS AND CAICOS ISLANDS  
PERCENTAGE REMITTANCE BY COUNTRY  
OUTFLOWS  
BY QUARTER**

	SEPT 2014	JUN 2014	SEPT 2013
<b>Bahamas</b>	1.7	1.6	1.7
<b>Canada</b>	0.7	0.6	0.6
<b>Dominican Republic</b>	22.5	21.5	22.0
<b>Haiti</b>	31.9	32.0	33.0
<b>Jamaica</b>	11.2	12.7	12.6
<b>Philippines</b>	11.4	11.3	9.7
<b>UK</b>	0.5	0.5	0.3
<b>USA</b>	12.8	12.1	14.2
<b>Other</b>	7.3	7.7	5.9
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



**REMITTANCES FOR SELECTED COUNTRIES  
US\$ (Actual)  
BY QUARTER**

	SEPT 2014	JUN 2014	SEPT 2013
<b>Bahamas</b>			
Total Remittance Inflows	90,092	95,965	59,014
Total Remittance Outflows	347,765	320,912	313,133
Net Remittances	<b>-257,673</b>	<b>-224,946</b>	<b>-254,119</b>
<b>Canada</b>			
Total Remittance Inflows	135,094	136,615	132,642
Total Remittance Outflows	130,042	118,170	106,654
Net Remittances	<b>5,052</b>	<b>18,445</b>	<b>25,987</b>
<b>Dominican Republic</b>			
Total Remittance Inflows	59,424	64,262	62,508
Total Remittance Outflows	4,486,458	4,425,958	4,060,726
Net Remittances	<b>-4,427,034</b>	<b>-4,361,696</b>	<b>-3,998,218</b>
<b>Haiti</b>			
Total Remittance Inflows	276,695	259,703	200,107
Total Remittance Outflows	6,367,151	6,580,484	6,102,545
Net Remittances	<b>-6,090,456</b>	<b>-6,320,781</b>	<b>-5,902,439</b>
<b>Jamaica</b>			
Total Remittance Inflows	91,295	62,892	50,814
Total Remittance Outflows	2,230,569	2,614,812	2,326,652
Net Remittances	<b>-2,139,274</b>	<b>-2,551,920</b>	<b>-2,275,838</b>
<b>Philippines</b>			
Total Remittance Inflows	16,303	6,518	4,143
Total Remittance Outflows	2,280,884	2,320,447	1,797,952
Net Remittances	<b>-2,264,582</b>	<b>-2,313,929</b>	<b>-1,793,809</b>
<b>UK</b>			
Total Remittance Inflows	25,693	44,382	41,325
Total Remittance Outflows	93,152	98,674	61,243
Net Remittances	<b>-67,459</b>	<b>-54,292</b>	<b>-19,917</b>
<b>USA</b>			
Total Remittance Inflows	627,630	711,728	618,016
Total Remittance Outflows	2,558,334	2,496,663	2,622,382
Net Remittances	<b>-1,930,704</b>	<b>-1,784,935</b>	<b>-2,004,367</b>